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You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund						
Balanced Fund	3M Co.			42,000	3,641,820	1/31/2012
Balanced Fund	ACE Ltd.			25,300	1,760,880	1/31/2012
Balanced Fund	Air Products & Chemicals, Inc.			16,000	1,408,480	1/31/2012
Balanced Fund	Allstate Corp.			207,600	5,989,260	1/31/2012
Balanced Fund	Altria Group, Inc.			94,400	2,680,960	1/31/2012
Balanced Fund	American Express Co.			111,800	5,605,652	1/31/2012
Balanced Fund	American International Group, Inc.			143,900	3,613,329	1/31/2012
Balanced Fund	Amgen, Inc.			26,643	1,809,326	1/31/2012
Balanced Fund	Annaly Capital Management, Inc.			98,210	1,653,856	1/31/2012
Balanced Fund	Apple, Inc.			11,710	5,345,381	1/31/2012
Balanced Fund	ArcelorMittal			107,150	2,198,718	1/31/2012
Balanced Fund	AT&T, Inc.			274,977	8,087,074	1/31/2012
Balanced Fund	Avnet, Inc.			92,400	3,221,988	1/31/2012
Balanced Fund	Bank of America Corp.			1,650,380	11,767,209	1/31/2012
Balanced Fund	Bank of New York Mellon Corp.			202,900	4,084,377	1/31/2012
Balanced Fund	Baxter International, Inc.			86,500	4,799,020	1/31/2012
Balanced Fund	Boeing Co.			44,200	3,278,756	1/31/2012
Balanced Fund	BP plc			192,293	8,828,172	1/31/2012
Balanced Fund	CA, Inc.			167,674	4,322,636	1/31/2012
Balanced Fund	Capital One Financial Corp.			124,900	5,714,175	1/31/2012
Balanced Fund	Carnival Corp.			121,800	3,678,360	1/31/2012
Balanced Fund	CBS Corp.			69,700	1,985,056	1/31/2012
Balanced Fund	CenterPoint Energy, Inc.			197,800	3,653,366	1/31/2012
Balanced Fund	Charles Schwab Corp.			164,700	1,918,755	1/31/2012
Balanced Fund	Chevron Corp.			38,028	3,919,926	1/31/2012
Balanced Fund	Chimera Investment Corp.			725,972	2,206,955	1/31/2012
Balanced Fund	Cisco Systems, Inc.			215,100	4,222,413	1/31/2012
Balanced Fund	Citigroup, Inc.			193,970	5,958,758	1/31/2012
Balanced Fund	Cliffs Natural Resources, Inc.			16,600	1,199,350	1/31/2012
Balanced Fund	Cobalt International Energy, Inc.			114,600	2,296,584	1/31/2012
Balanced Fund	Comcast Corp.			89,500	2,379,805	1/31/2012
Balanced Fund	Comcast Corp. - Special Class A			119,100	3,035,859	1/31/2012
Balanced Fund	ConocoPhillips			211,376	14,417,957	1/31/2012
Balanced Fund	Corning, Inc.			208,200	2,679,534	1/31/2012
Balanced Fund	Covidien plc			35,300	1,817,950	1/31/2012
Balanced Fund	Cummins, Inc.			28,000	2,912,000	1/31/2012
Balanced Fund	CVS Caremark Corp.			82,800	3,456,900	1/31/2012
Balanced Fund	Delphi Automotive plc			9,400	252,202	1/31/2012
Balanced Fund	Diageo plc			56,900	5,040,771	1/31/2012
Balanced Fund	Dominion Resources, Inc.			89,800	4,493,592	1/31/2012
Balanced Fund	Dow Chemical Co.			43,100	1,444,281	1/31/2012
Balanced Fund	Edison International			51,000	2,093,040	1/31/2012
Balanced Fund	El du Pont de Nemours & Co.			36,100	1,837,129	1/31/2012

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Balanced Fund	Eli Lilly & Co.			32,700	1,299,498	1/31/2012
Balanced Fund	Entergy Corp.			70,600	4,898,228	1/31/2012
Balanced Fund	Exelis, Inc.			70,600	705,294	1/31/2012
Balanced Fund	Exelon Corp.			106,700	4,244,526	1/31/2012
Balanced Fund	Exxon Mobil Corp.			35,300	2,956,022	1/31/2012
Balanced Fund	FedEx Corp.			31,300	2,863,637	1/31/2012
Balanced Fund	Fifth Third Bancorp			135,000	1,756,350	1/31/2012
Balanced Fund	Gap, Inc.			389,600	7,394,608	1/31/2012
Balanced Fund	General Electric Co.			484,800	9,070,608	1/31/2012
Balanced Fund	General Motors Co.			209,400	5,029,788	1/31/2012
Balanced Fund	General Motors Co.			41,400	1,658,484	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.			27,500	3,065,425	1/31/2012
Balanced Fund	Hanesbrands, Inc.			92,000	2,263,200	1/31/2012
Balanced Fund	Hartford Financial Services Group, Inc.			99,200	1,737,984	1/31/2012
Balanced Fund	Hewlett-Packard Co.			435,600	12,188,088	1/31/2012
Balanced Fund	Home Depot, Inc.			18,950	841,191	1/31/2012
Balanced Fund	Honeywell International, Inc.			77,900	4,521,316	1/31/2012
Balanced Fund	Huntington Ingalls Industries, Inc.			7,550	284,484	1/31/2012
Balanced Fund	Illinois Tool Works, Inc.			49,500	2,624,985	1/31/2012
Balanced Fund	Imperial Tobacco Group plc			67,300	4,818,680	1/31/2012
Balanced Fund	Ingersoll-Rand plc			24,100	842,054	1/31/2012
Balanced Fund	Intel Corp.			79,200	2,092,464	1/31/2012
Balanced Fund	International Business Machines Corp.			31,000	5,970,600	1/31/2012
Balanced Fund	Interpublic Group of Cos., Inc.			204,700	2,114,551	1/31/2012
Balanced Fund	ITT Corp.			35,300	767,422	1/31/2012
Balanced Fund	JC Penney Co., Inc.			63,400	2,634,270	1/31/2012
Balanced Fund	Johnson & Johnson			174,100	11,474,931	1/31/2012
Balanced Fund	Johnson Controls, Inc.			95,400	3,030,858	1/31/2012
Balanced Fund	JPMorgan Chase & Co.			567,834	21,180,208	1/31/2012
Balanced Fund	KeyCorp			210,657	1,636,805	1/31/2012
Balanced Fund	Kimberly-Clark Corp.			10,100	722,756	1/31/2012
Balanced Fund	Kraft Foods, Inc.			20,500	785,150	1/31/2012
Balanced Fund	Kroger Co.			79,600	1,891,296	1/31/2012
Balanced Fund	Lincoln National Corp.			30,500	656,970	1/31/2012
Balanced Fund	Lockheed Martin Corp.			52,800	4,346,496	1/31/2012
Balanced Fund	Magna International, Inc.			62,200	2,571,348	1/31/2012
Balanced Fund	Marathon Oil Corp.			111,700	3,506,263	1/31/2012
Balanced Fund	Marathon Petroleum Corp.			24,150	923,013	1/31/2012
Balanced Fund	Medtronic, Inc.			132,800	5,122,096	1/31/2012
Balanced Fund	Merck & Co., Inc.			217,676	8,328,284	1/31/2012
Balanced Fund	MetLife, Inc.			203,588	7,192,764	1/31/2012
Balanced Fund	Microsoft Corp.			512,500	15,134,125	1/31/2012
Balanced Fund	Morgan Stanley			88,800	1,656,120	1/31/2012
Balanced Fund	Newmont Mining Corp.			51,300	3,153,924	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	Nokia OYJ			236,000	1,189,440	1/31/2012
Balanced Fund	Northrop Grumman Corp.			41,400	2,403,270	1/31/2012
Balanced Fund	Novartis AG			32,200	1,750,392	1/31/2012
Balanced Fund	NRG Energy, Inc.			51,700	872,696	1/31/2012
Balanced Fund	Occidental Petroleum Corp.			58,000	5,786,660	1/31/2012
Balanced Fund	Oracle Corp.			141,600	3,993,120	1/31/2012
Balanced Fund	PACCAR, Inc.			74,500	3,292,900	1/31/2012
Balanced Fund	PepsiCo, Inc.			84,400	5,542,548	1/31/2012
Balanced Fund	Pfizer, Inc.			577,054	12,348,956	1/31/2012
Balanced Fund	Philip Morris International, Inc.			97,700	7,305,029	1/31/2012
Balanced Fund	PNC Financial Services Group, Inc.			145,358	8,564,493	1/31/2012
Balanced Fund	PPG Industries, Inc.			9,100	815,178	1/31/2012
Balanced Fund	Prudential Financial, Inc.			15,900	910,116	1/31/2012
Balanced Fund	Public Service Enterprise Group, Inc.			126,000	3,822,840	1/31/2012
Balanced Fund	Quest Diagnostics, Inc.			22,600	1,312,608	1/31/2012
Balanced Fund	RadioShack Corp.			40,600	291,508	1/31/2012
Balanced Fund	Raytheon Co.			91,600	4,395,884	1/31/2012
Balanced Fund	Royal Dutch Shell plc			60,537	4,319,920	1/31/2012
Balanced Fund	Royal Dutch Shell plc			64,200	4,708,428	1/31/2012
Balanced Fund	Safeway, Inc.			56,000	1,230,880	1/31/2012
Balanced Fund	Sanofi			56,500	2,097,845	1/31/2012
Balanced Fund	Seagate Technology plc			219,900	4,648,686	1/31/2012
Balanced Fund	SLM Corp.			191,100	2,856,945	1/31/2012
Balanced Fund	Spectra Energy Corp.			185,300	5,835,097	1/31/2012
Balanced Fund	Staples, Inc.			125,400	1,834,602	1/31/2012
Balanced Fund	State Street Corp.			45,600	1,786,608	1/31/2012
Balanced Fund	SunTrust Banks, Inc.			211,700	4,354,669	1/31/2012
Balanced Fund	Target Corp.			29,550	1,501,436	1/31/2012
Balanced Fund	TE Connectivity Ltd.			49,725	1,695,623	1/31/2012
Balanced Fund	Time Warner Cable, Inc.			23,400	1,725,048	1/31/2012
Balanced Fund	Total S.A.			78,800	4,174,036	1/31/2012
Balanced Fund	Transocean Ltd.			71,820	3,397,086	1/31/2012
Balanced Fund	Travelers Cos., Inc.			28,500	1,661,550	1/31/2012
Balanced Fund	United States Steel Corp.			43,100	1,301,189	1/31/2012
Balanced Fund	Unum Group			38,000	867,540	1/31/2012
Balanced Fund	Verizon Communications, Inc.			120,808	4,549,629	1/31/2012
Balanced Fund	Vodafone Group plc			477,130	12,925,452	1/31/2012
Balanced Fund	Wal-Mart Stores, Inc.			113,000	6,933,680	1/31/2012
Balanced Fund	WellPoint, Inc.			46,600	2,997,312	1/31/2012
Balanced Fund	Wells Fargo & Co.			577,798	16,877,480	1/31/2012
Balanced Fund	XL Group plc			194,200	3,936,434	1/31/2012
Balanced Fund	Xylem, Inc.			70,500	1,826,655	1/31/2012
Balanced Fund	Zimmer Holdings, Inc.			7,800	473,850	1/31/2012
Balanced Fund	Zions Bancorporation			65,800	1,108,072	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	AEGON Funding Co. LLC	5.750	12/15/2020	350,000	369,773	1/31/2012
Balanced Fund	Aflac, Inc.	8.500	5/15/2019	170,000	213,570	1/31/2012
Balanced Fund	Ally Master Owner Trust	0.935	6/15/2015	600,000	601,865	1/31/2012
Balanced Fund	Altria Group, Inc.	9.700	11/10/2018	280,000	385,616	1/31/2012
Balanced Fund	Altria Group, Inc.	4.750	5/5/2021	310,000	342,875	1/31/2012
Balanced Fund	America Movil SAB de CV	6.375	3/1/2035	350,000	430,888	1/31/2012
Balanced Fund	American Beacon U.S. Government Money Market Select Fund	0.060	2/1/2012	5,000,000	5,000,000	1/31/2012
Balanced Fund	American Express Co.	8.150	3/19/2038	200,000	298,745	1/31/2012
Balanced Fund	American Express Credit Corp.	5.125	8/25/2014	570,000	619,931	1/31/2012
Balanced Fund	American Express Credit Corp.	2.750	9/15/2015	150,000	154,445	1/31/2012
Balanced Fund	American Honda Finance Corp.	4.625	4/2/2013	425,000	442,833	1/31/2012
Balanced Fund	American Honda Finance Corp.	3.875	9/21/2020	150,000	156,040	1/31/2012
Balanced Fund	American International Group, Inc.	6.400	12/15/2020	625,000	679,819	1/31/2012
Balanced Fund	Amgen, Inc.	5.150	11/15/2041	2,090,000	2,218,882	1/31/2012
Balanced Fund	Analog Devices, Inc.	3.000	4/15/2016	330,000	349,228	1/31/2012
Balanced Fund	Anheuser-Busch InBev Worldwide, Inc.	5.000	4/15/2020	330,000	383,532	1/31/2012
Balanced Fund	Anheuser-Busch InBev Worldwide, Inc.	8.000	11/15/2039	125,000	193,699	1/31/2012
Balanced Fund	ANZ National International Ltd.	2.375	12/21/2012	350,000	354,307	1/31/2012
Balanced Fund	Apache Corp.	5.100	9/1/2040	170,000	198,140	1/31/2012
Balanced Fund	Applied Materials, Inc.	2.650	6/15/2016	300,000	313,089	1/31/2012
Balanced Fund	Aristotle Holding, Inc.	6.125	11/15/2041	985,000	1,073,074	1/31/2012
Balanced Fund	AT&T, Inc.	5.350	9/1/2040	253,000	282,561	1/31/2012
Balanced Fund	AT&T, Inc.	5.100	9/15/2014	605,000	669,414	1/31/2012
Balanced Fund	AT&T, Inc.	6.800	5/15/2036	150,000	190,447	1/31/2012
Balanced Fund	AT&T, Inc.	5.500	2/1/2018	775,000	918,803	1/31/2012
Balanced Fund	AT&T, Inc.	6.400	5/15/2038	175,000	216,246	1/31/2012
Balanced Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.317	9/10/2047	297,824	301,893	1/31/2012
Balanced Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.634	4/10/2049	270,962	279,958	1/31/2012
Balanced Fund	Bank of America Corp.	4.500	4/1/2015	270,000	273,974	1/31/2012
Balanced Fund	Bank of America Corp.	6.500	8/1/2016	2,090,000	2,228,544	1/31/2012
Balanced Fund	Bank of America Corp.	7.625	6/1/2019	925,000	1,045,468	1/31/2012
Balanced Fund	Bank of America Corp.	7.800	9/15/2016	700,000	749,476	1/31/2012
Balanced Fund	Bank of New York Mellon Corp.	4.300	5/15/2014	290,000	312,024	1/31/2012
Balanced Fund	Bank of New York Mellon Corp.	1.500	1/31/2014	335,000	338,838	1/31/2012
Balanced Fund	Bank One Corp.	4.900	4/30/2015	250,000	263,940	1/31/2012
Balanced Fund	Barclays Bank plc	6.750	5/22/2019	350,000	406,702	1/31/2012
Balanced Fund	Barclays Bank plc	3.900	4/7/2015	330,000	337,940	1/31/2012
Balanced Fund	Baxter International, Inc.	1.800	3/15/2013	205,000	207,690	1/31/2012
Balanced Fund	Baxter International, Inc.	1.850	1/15/2017	225,000	229,921	1/31/2012
Balanced Fund	Bear Stearns Commercial Mortgage Securities	4.831	7/11/2042	399,562	412,947	1/31/2012
Balanced Fund	Bear Stearns Commercial Mortgage Securities	5.540	9/11/2041	840,000	952,464	1/31/2012
Balanced Fund	Bear Stearns Commercial Mortgage Securities	5.201	12/11/2038	665,000	742,332	1/31/2012
Balanced Fund	Bear Stearns Cos. LLC	7.250	2/1/2018	1,640,000	1,961,050	1/31/2012
Balanced Fund	Becton Dickinson and Co.	3.250	11/12/2020	330,000	347,945	1/31/2012

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Balanced Fund	BHP Billiton Finance USA Ltd.	1.125	11/21/2014	315,000	317,837	1/31/2012
Balanced Fund	BNP Paribas S.A.	3.600	2/23/2016	320,000	317,750	1/31/2012
Balanced Fund	Boeing Co.	1.875	11/20/2012	350,000	353,405	1/31/2012
Balanced Fund	BP Capital Markets plc	3.200	3/11/2016	750,000	797,461	1/31/2012
Balanced Fund	BP Capital Markets plc	3.561	11/1/2021	230,000	243,138	1/31/2012
Balanced Fund	Burlington Northern Santa Fe LLC	7.950	8/15/2030	205,000	292,289	1/31/2012
Balanced Fund	Burlington Northern Santa Fe LLC	5.750	5/1/2040	170,000	208,155	1/31/2012
Balanced Fund	Burlington Northern Santa Fe LLC	5.750	3/15/2018	425,000	503,914	1/31/2012
Balanced Fund	Cameron International Corp.	6.375	7/15/2018	135,000	159,876	1/31/2012
Balanced Fund	Canadian Imperial Bank of Commerce	1.450	9/13/2013	410,000	414,131	1/31/2012
Balanced Fund	Canadian National Railway Co.	5.550	5/15/2018	350,000	420,012	1/31/2012
Balanced Fund	Canadian Natural Resources Ltd.	3.450	11/15/2021	430,000	454,366	1/31/2012
Balanced Fund	Canadian Natural Resources Ltd.	6.250	3/15/2038	365,000	485,789	1/31/2012
Balanced Fund	Capital One Financial Corp.	2.125	7/15/2014	335,000	335,524	1/31/2012
Balanced Fund	Caterpillar Financial Services Corp.	6.125	2/17/2014	460,000	508,655	1/31/2012
Balanced Fund	Caterpillar Financial Services Corp.	2.750	6/24/2015	340,000	359,464	1/31/2012
Balanced Fund	Cellco Partnership	8.500	11/15/2018	320,000	446,106	1/31/2012
Balanced Fund	Citigroup, Inc.	6.125	11/21/2017	295,000	324,563	1/31/2012
Balanced Fund	Citigroup, Inc.	6.010	1/15/2015	420,000	456,225	1/31/2012
Balanced Fund	Citigroup, Inc.	6.375	8/12/2014	920,000	995,912	1/31/2012
Balanced Fund	Citigroup, Inc.	0.715	11/5/2014	320,000	297,325	1/31/2012
Balanced Fund	Citigroup, Inc.	8.500	5/22/2019	1,300,000	1,588,374	1/31/2012
Balanced Fund	Citigroup, Inc.	1.511	4/1/2014	300,000	287,322	1/31/2012
Balanced Fund	Cliffs Natural Resources, Inc.	4.875	4/1/2021	225,000	232,049	1/31/2012
Balanced Fund	CNA Financial Corp.	7.350	11/15/2019	245,000	278,607	1/31/2012
Balanced Fund	CNH Equipment Trust	1.170	5/15/2015	448,329	449,364	1/31/2012
Balanced Fund	CNH Equipment Trust	2.040	10/17/2016	380,000	390,826	1/31/2012
Balanced Fund	Coca-Cola Co.	0.750	11/15/2013	735,000	739,972	1/31/2012
Balanced Fund	Coca-Cola Co.	1.800	9/1/2016	175,000	180,129	1/31/2012
Balanced Fund	Columbus Southern Power Co.	5.500	3/1/2013	510,000	532,457	1/31/2012
Balanced Fund	Comcast Cable Communications Holdings, Inc.	8.375	3/15/2013	128,000	138,757	1/31/2012
Balanced Fund	Comcast Corp.	5.875	2/15/2018	270,000	317,578	1/31/2012
Balanced Fund	Comcast Corp.	6.300	11/15/2017	425,000	511,416	1/31/2012
Balanced Fund	Comcast Corp.	6.450	3/15/2037	2,630,000	3,223,878	1/31/2012
Balanced Fund	Comcast Corp.	6.550	7/1/2039	350,000	439,053	1/31/2012
Balanced Fund	Commonwealth Edison Co.	4.000	8/1/2020	175,000	192,110	1/31/2012
Balanced Fund	ConocoPhillips	5.200	5/15/2018	425,000	497,766	1/31/2012
Balanced Fund	Consolidated Edison Co. of New York, Inc.	5.500	12/1/2039	350,000	433,551	1/31/2012
Balanced Fund	Cooper US, Inc.	3.875	12/15/2020	250,000	265,831	1/31/2012
Balanced Fund	Cooper US, Inc.	2.375	1/15/2016	330,000	338,716	1/31/2012
Balanced Fund	Covidien International Finance S.A.	2.800	6/15/2015	290,000	303,518	1/31/2012
Balanced Fund	Credit Suisse	5.300	8/13/2019	325,000	348,428	1/31/2012
Balanced Fund	CSX Corp.	5.500	4/15/2041	325,000	372,285	1/31/2012
Balanced Fund	CVS Caremark Corp.	3.250	5/18/2015	170,000	180,374	1/31/2012

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Balanced Fund	Daimler Finance North America LLC	3.000	3/28/2016	160,000	163,191	1/31/2012
Balanced Fund	Daimler Finance North America LLC	2.950	1/11/2017	300,000	305,379	1/31/2012
Balanced Fund	Danske Bank A/S	1.617	4/14/2014	620,000	594,230	1/31/2012
Balanced Fund	Deutsche Bank AG	3.875	8/18/2014	325,000	338,227	1/31/2012
Balanced Fund	DIRECTV Holdings LLC	6.350	3/15/2040	140,000	161,807	1/31/2012
Balanced Fund	DIRECTV Holdings LLC	3.500	3/1/2016	360,000	375,847	1/31/2012
Balanced Fund	Dow Chemical Co.	7.600	5/15/2014	170,000	193,108	1/31/2012
Balanced Fund	Dow Chemical Co.	4.250	11/15/2020	305,000	325,629	1/31/2012
Balanced Fund	Dow Chemical Co.	4.125	11/15/2021	300,000	315,731	1/31/2012
Balanced Fund	Duke Energy Carolinas LLC	5.100	4/15/2018	350,000	412,714	1/31/2012
Balanced Fund	Duke Energy Indiana, Inc.	6.050	6/15/2016	520,000	600,299	1/31/2012
Balanced Fund	Eaton Corp.	5.600	5/15/2018	300,000	356,152	1/31/2012
Balanced Fund	Ecolab, Inc.	2.375	12/8/2014	130,000	134,748	1/31/2012
Balanced Fund	EDF S.A.	4.600	1/27/2020	320,000	332,920	1/31/2012
Balanced Fund	Energy Transfer Partners LP	8.500	4/15/2014	535,000	609,967	1/31/2012
Balanced Fund	Energy Transfer Partners LP	9.000	4/15/2019	260,000	318,604	1/31/2012
Balanced Fund	Enterprise Products Operating LLC	5.650	4/1/2013	355,000	374,135	1/31/2012
Balanced Fund	Enterprise Products Operating LLC	6.125	10/15/2039	310,000	359,898	1/31/2012
Balanced Fund	EOG Resources, Inc.	2.500	2/1/2016	325,000	338,056	1/31/2012
Balanced Fund	Exelon Generation Co. LLC	5.200	10/1/2019	245,000	274,443	1/31/2012
Balanced Fund	Exelon Generation Co. LLC	6.250	10/1/2039	275,000	340,086	1/31/2012
Balanced Fund	Express Scripts, Inc.	6.250	6/15/2014	370,000	405,539	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation	4.500	1/15/2015	22,140,000	24,674,388	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	8/1/2036	240,933	265,511	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	9/1/2037	199,178	219,310	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.000	10/1/2039	2,876,588	3,037,273	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	8/1/2034	332,640	368,132	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	8/1/2035	513,977	554,683	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	9/1/2035	369,825	399,115	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	4/1/2037	664,607	721,709	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	5/1/2038	278,649	302,503	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	8/1/2033	691,210	745,305	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	2/1/2034	592,501	644,888	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	3/1/2034	518,285	559,494	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	6/1/2034	435,232	483,262	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	3/1/2019	306,845	326,022	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.000	1/1/2041	1,383,497	1,461,210	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	2/1/2041	1,322,938	1,408,864	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	10/1/2020	122,380	132,050	1/31/2012
Balanced Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	0.689	12/15/2040	1,679,375	1,676,333	1/31/2012
Balanced Fund	Federal National Mortgage Association	6.250	5/15/2029	7,870,000	11,089,782	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	4/1/2041	1,924,753	2,068,539	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	5/1/2041	732,562	791,567	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	7/1/2041	1,019,241	1,090,508	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	10/1/2041	963,903	1,037,325	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	1/1/2041	1,954,472	2,123,933	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	5/1/2026	1,770,482	1,881,528	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	5/1/2041	1,130,048	1,214,382	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	4/1/2041	938,155	1,008,156	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	4/1/2041	1,953,362	2,086,282	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	12/1/2036	560,242	610,040	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2038	1,390,591	1,513,979	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	7/1/2040	1,785,407	1,940,112	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	2/1/2041	1,541,267	1,646,146	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	8/1/2041	1,701,161	1,828,405	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	3/1/2025	436,203	471,673	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	12/1/2017	275,661	298,218	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	9/1/2018	188,729	202,719	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	12/1/2035	237,179	258,706	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	1/1/2041	1,841,340	1,948,512	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	3.500	1/1/2026	348,555	367,214	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	2/1/2014	60,203	65,506	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	4/1/2016	94,702	101,604	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	3/1/2034	761,878	823,766	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	9/1/2034	360,038	385,381	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	2/1/2036	351,572	380,020	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	4/1/2036	456,698	498,149	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	9/1/2036	351,700	387,416	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	8/1/2020	314,920	336,444	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	2/1/2037	580,949	632,588	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	9/1/2040	1,202,004	1,271,964	1/31/2012
Balanced Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	1/1/2040	1,558,673	1,667,658	1/31/2012
Balanced Fund	Fifth Third Bancorp	8.250	3/1/2038	1,900,000	2,435,743	1/31/2012
Balanced Fund	Fifth Third Bancorp	3.625	1/25/2016	325,000	338,748	1/31/2012
Balanced Fund	FirstEnergy Solutions Corp.	4.800	2/15/2015	175,000	187,491	1/31/2012
Balanced Fund	Ford Credit Floorplan Master Owner Trust	1.835	9/15/2014	800,000	805,885	1/31/2012
Balanced Fund	France Telecom S.A.	4.375	7/8/2014	215,000	229,064	1/31/2012
Balanced Fund	France Telecom S.A.	2.125	9/16/2015	150,000	151,974	1/31/2012
Balanced Fund	General Electric Capital Corp.	5.400	2/15/2017	300,000	339,827	1/31/2012
Balanced Fund	General Electric Capital Corp.	5.875	1/14/2038	505,000	552,470	1/31/2012
Balanced Fund	General Electric Capital Corp.	5.625	5/1/2018	655,000	750,968	1/31/2012
Balanced Fund	General Electric Capital Corp.	5.300	2/11/2021	170,000	184,933	1/31/2012
Balanced Fund	General Electric Capital Corp.	1.159	6/2/2014	1,595,000	1,570,754	1/31/2012
Balanced Fund	General Electric Capital Corp.	0.782	1/8/2016	1,125,000	1,049,356	1/31/2012
Balanced Fund	General Electric Capital Corp.	6.000	8/7/2019	350,000	405,251	1/31/2012
Balanced Fund	General Electric Capital Corp.	5.500	1/8/2020	250,000	281,702	1/31/2012
Balanced Fund	Genzyme Corp.	5.000	6/15/2020	190,000	223,241	1/31/2012
Balanced Fund	Gilead Sciences, Inc.	2.400	12/1/2014	355,000	367,330	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	GlaxoSmithKline Capital, Inc.	5.650	5/15/2018	250,000	306,417	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.	5.950	1/18/2018	345,000	371,051	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.	6.750	10/1/2037	2,080,000	2,059,726	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.	6.000	6/15/2020	175,000	184,947	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.	5.350	1/15/2016	725,000	768,271	1/31/2012
Balanced Fund	Goldman Sachs Group, Inc.	6.250	9/1/2017	650,000	713,557	1/31/2012
Balanced Fund	Government National Mortgage Association	5.000	10/15/2039	1,812,946	2,022,636	1/31/2012
Balanced Fund	Government National Mortgage Association	5.000	10/15/2039	1,008,361	1,124,990	1/31/2012
Balanced Fund	Government National Mortgage Association	4.500	10/20/2040	1,065,963	1,170,342	1/31/2012
Balanced Fund	Government National Mortgage Association	6.000	11/15/2039	877,606	991,090	1/31/2012
Balanced Fund	Government National Mortgage Association	5.500	2/15/2040	929,331	1,038,664	1/31/2012
Balanced Fund	Government National Mortgage Association	6.000	10/15/2038	908,071	1,025,494	1/31/2012
Balanced Fund	Government National Mortgage Association	5.500	2/20/2034	664,971	746,009	1/31/2012
Balanced Fund	Government National Mortgage Association	7.000	12/15/2025	168,011	193,927	1/31/2012
Balanced Fund	Government National Mortgage Association	6.500	8/15/2027	184,150	211,516	1/31/2012
Balanced Fund	Government National Mortgage Association	6.500	11/15/2027	191,441	219,851	1/31/2012
Balanced Fund	Government National Mortgage Association	7.500	12/15/2028	154,939	180,472	1/31/2012
Balanced Fund	Government National Mortgage Association	5.500	7/15/2033	466,274	522,004	1/31/2012
Balanced Fund	Government National Mortgage Association	6.000	12/15/2033	490,184	555,867	1/31/2012
Balanced Fund	Government National Mortgage Association	2.989	3/16/2039	960,937	997,191	1/31/2012
Balanced Fund	Government National Mortgage Association	1.692	11/16/2035	340,143	342,811	1/31/2012
Balanced Fund	Government National Mortgage Association	2.542	9/16/2044	1,091,949	1,133,789	1/31/2012
Balanced Fund	Government National Mortgage Association	2.700	11/16/2044	1,240,601	1,293,825	1/31/2012
Balanced Fund	Government National Mortgage Association	3.200	11/16/2044	2,400,000	2,537,671	1/31/2012
Balanced Fund	Government National Mortgage Association	2.700	4/16/2043	1,985,628	2,071,618	1/31/2012
Balanced Fund	Government National Mortgage Association	2.174	7/16/2038	1,992,696	2,039,185	1/31/2012
Balanced Fund	GS Mortgage Securities Corp II	4.607	7/10/2039	350,000	350,904	1/31/2012
Balanced Fund	GS Mortgage Securities Corp II	3.849	12/10/2043	535,547	567,335	1/31/2012
Balanced Fund	GS Mortgage Securities Corp II	3.645	3/10/2044	500,000	526,812	1/31/2012
Balanced Fund	GS Mortgage Securities Corp II	3.679	8/10/2043	369,131	390,304	1/31/2012
Balanced Fund	Halliburton Co.	3.250	11/15/2021	275,000	285,898	1/31/2012
Balanced Fund	Harley-Davidson Motorcycle Trust	1.870	2/15/2014	114,089	114,322	1/31/2012
Balanced Fund	HCP, Inc.	5.375	2/1/2021	355,000	392,304	1/31/2012
Balanced Fund	Health Care REIT, Inc.	3.625	3/15/2016	185,000	188,356	1/31/2012
Balanced Fund	Health Care REIT, Inc.	5.250	1/15/2022	250,000	263,996	1/31/2012
Balanced Fund	Hewlett-Packard Co.	6.000	9/15/2041	1,885,000	2,164,919	1/31/2012
Balanced Fund	Hewlett-Packard Co.	4.650	12/9/2021	925,000	995,047	1/31/2012
Balanced Fund	Hewlett-Packard Co.	2.200	12/1/2015	325,000	326,806	1/31/2012
Balanced Fund	Home Depot, Inc.	4.400	4/1/2021	300,000	344,180	1/31/2012
Balanced Fund	Honda Auto Receivables Owner Trust	3.300	9/15/2015	300,000	305,539	1/31/2012
Balanced Fund	HSBC Finance Corp.	0.821	1/15/2014	1,050,000	1,000,709	1/31/2012
Balanced Fund	Husky Energy, Inc.	5.900	6/15/2014	190,000	208,388	1/31/2012
Balanced Fund	Hyundai Auto Receivables Trust	3.150	3/15/2016	270,000	278,211	1/31/2012
Balanced Fund	ING Bank N.V.	1.940	6/9/2014	1,980,000	1,907,409	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	ING Bank N.V.	5.125	5/1/2015	450,000	424,977	1/31/2012
Balanced Fund	Intel Corp.	3.300	10/1/2021	215,000	228,081	1/31/2012
Balanced Fund	International Business Machines Corp.	7.625	10/15/2018	440,000	600,705	1/31/2012
Balanced Fund	John Deere Capital Corp.	4.900	9/9/2013	470,000	500,813	1/31/2012
Balanced Fund	John Deere Owner Trust	2.590	10/15/2013	2,238	2,239	1/31/2012
Balanced Fund	John Deere Owner Trust	3.960	5/16/2016	265,000	267,435	1/31/2012
Balanced Fund	Johnson Controls, Inc.	1.750	3/1/2014	565,000	571,717	1/31/2012
Balanced Fund	Johnson Controls, Inc.	5.000	3/30/2020	320,000	362,187	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.625	3/15/2046	260,608	264,172	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.678	7/15/2042	287,981	292,820	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	5.930	2/12/2049	550,000	616,871	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	5.629	2/12/2051	558,280	567,213	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	3.853	6/15/2043	677,027	714,025	1/31/2012
Balanced Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.387	2/15/2046	550,000	598,511	1/31/2012
Balanced Fund	JPMorgan Chase & Co.	3.450	3/1/2016	480,000	494,349	1/31/2012
Balanced Fund	JPMorgan Chase & Co.	1.361	1/24/2014	840,000	837,633	1/31/2012
Balanced Fund	JPMorgan Chase & Co.	4.500	1/24/2022	695,000	716,185	1/31/2012
Balanced Fund	JPMorgan Chase & Co.	3.700	1/20/2015	600,000	631,903	1/31/2012
Balanced Fund	JPMorgan Chase & Co.	5.500	10/15/2040	325,000	343,948	1/31/2012
Balanced Fund	JPMorgan Chase Bank NA	0.871	6/13/2016	415,000	377,228	1/31/2012
Balanced Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	18,822,667	18,822,667	1/31/2012
Balanced Fund	Kellogg Co.	4.250	3/6/2013	500,000	518,046	1/31/2012
Balanced Fund	Kellogg Co.	1.875	11/17/2016	150,000	151,886	1/31/2012
Balanced Fund	KeyCorp	5.100	3/24/2021	140,000	152,202	1/31/2012
Balanced Fund	Koninklijke Philips Electronics N.V.	5.750	3/11/2018	305,000	355,518	1/31/2012
Balanced Fund	LB-UBS Commercial Mortgage Trust	5.424	2/15/2040	500,000	559,589	1/31/2012
Balanced Fund	Liberty Mutual Group, Inc.	5.000	6/1/2021	280,000	277,840	1/31/2012
Balanced Fund	Liberty Mutual Insurance Co.	7.875	10/15/2026	1,500,000	1,722,542	1/31/2012
Balanced Fund	Lincoln National Corp.	4.750	2/15/2014	245,000	256,163	1/31/2012
Balanced Fund	Lloyds TSB Bank plc	6.375	1/21/2021	185,000	197,900	1/31/2012
Balanced Fund	Lloyds TSB Bank plc	4.375	1/12/2015	325,000	327,912	1/31/2012
Balanced Fund	Lorillard Tobacco Co.	8.125	6/23/2019	275,000	335,045	1/31/2012
Balanced Fund	Marathon Oil Corp.	6.000	10/1/2017	365,000	429,061	1/31/2012
Balanced Fund	McKesson Corp.	3.250	3/1/2016	160,000	170,243	1/31/2012
Balanced Fund	Medtronic, Inc.	3.000	3/15/2015	720,000	767,555	1/31/2012
Balanced Fund	Merrill Lynch & Co. Inc	6.400	8/28/2017	795,000	840,543	1/31/2012
Balanced Fund	Merrill Lynch & Co. Inc	6.500	7/15/2018	260,000	276,688	1/31/2012
Balanced Fund	Merrill Lynch & Co. Inc	7.750	5/14/2038	1,355,000	1,425,605	1/31/2012
Balanced Fund	Merrill Lynch & Co. Inc	6.110	1/29/2037	365,000	326,511	1/31/2012
Balanced Fund	MetLife Institutional Funding II	1.481	4/4/2014	600,000	599,867	1/31/2012
Balanced Fund	MetLife, Inc.	5.000	11/24/2013	440,000	469,733	1/31/2012
Balanced Fund	MetLife, Inc.	6.375	6/15/2034	350,000	424,520	1/31/2012
Balanced Fund	MidAmerican Energy Holdings Co.	5.875	10/1/2012	510,000	526,800	1/31/2012
Balanced Fund	MidAmerican Energy Holdings Co.	6.125	4/1/2036	350,000	432,640	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	Monumental Global Funding III	0.767	1/15/2014	325,000	316,556	1/31/2012
Balanced Fund	Morgan Stanley	0.883	1/9/2014	2,860,000	2,689,261	1/31/2012
Balanced Fund	Morgan Stanley	5.500	7/28/2021	450,000	444,961	1/31/2012
Balanced Fund	Morgan Stanley	5.625	9/23/2019	705,000	701,534	1/31/2012
Balanced Fund	Morgan Stanley	1.047	10/15/2015	920,000	818,057	1/31/2012
Balanced Fund	Morgan Stanley	7.300	5/13/2019	350,000	381,763	1/31/2012
Balanced Fund	Municipal Electric Authority of Georgia	6.637	4/1/2057	1,920,000	2,248,608	1/31/2012
Balanced Fund	Municipal Electric Authority of Georgia	6.655	4/1/2057	710,000	813,120	1/31/2012
Balanced Fund	National Australia Bank Ltd.	4.375	12/10/2020	325,000	338,824	1/31/2012
Balanced Fund	National Credit Union Administration	0.745	10/7/2020	2,172,455	2,174,823	1/31/2012
Balanced Fund	National Credit Union Administration	0.695	3/11/2020	2,491,720	2,496,392	1/31/2012
Balanced Fund	National Rural Utilities Cooperative Finance Corp.	1.125	11/1/2013	335,000	337,644	1/31/2012
Balanced Fund	Nissan Master Owner Trust Receivables	1.435	1/15/2015	650,000	654,430	1/31/2012
Balanced Fund	Nordea Bank AB	2.500	11/13/2012	350,000	353,915	1/31/2012
Balanced Fund	Nordea Bank AB	4.875	1/27/2020	300,000	313,530	1/31/2012
Balanced Fund	Norfolk Southern Corp.	5.750	4/1/2018	425,000	505,512	1/31/2012
Balanced Fund	Northrop Grumman Corp.	5.050	8/1/2019	150,000	169,920	1/31/2012
Balanced Fund	Novartis Capital Corp.	2.900	4/24/2015	550,000	589,829	1/31/2012
Balanced Fund	ONEOK Partners LP	6.125	2/1/2041	355,000	418,238	1/31/2012
Balanced Fund	Pacific Gas & Electric Co.	6.250	12/1/2013	175,000	192,036	1/31/2012
Balanced Fund	Pacific Gas & Electric Co.	3.500	10/1/2020	300,000	315,949	1/31/2012
Balanced Fund	PepsiCo, Inc.	2.500	5/10/2016	425,000	448,633	1/31/2012
Balanced Fund	Petrobras International Finance Co.	6.875	1/20/2040	115,000	132,003	1/31/2012
Balanced Fund	Petrobras International Finance Co.	3.875	1/27/2016	340,000	348,121	1/31/2012
Balanced Fund	Petroleos Mexicanos	6.000	3/5/2020	325,000	364,000	1/31/2012
Balanced Fund	PNC Funding Corp.	4.250	9/21/2015	370,000	404,086	1/31/2012
Balanced Fund	PNC Funding Corp.	4.375	8/11/2020	330,000	363,271	1/31/2012
Balanced Fund	Pricoa Global Funding I	5.400	10/18/2012	175,000	180,806	1/31/2012
Balanced Fund	Pride International, Inc.	6.875	8/15/2020	220,000	265,625	1/31/2012
Balanced Fund	Private Export Funding Corp.	2.125	7/15/2016	300,000	313,892	1/31/2012
Balanced Fund	Progress Energy, Inc.	4.875	12/1/2019	350,000	395,364	1/31/2012
Balanced Fund	Province of Ontario Canada	3.150	12/15/2017	325,000	349,113	1/31/2012
Balanced Fund	Province of Ontario Canada	4.100	6/16/2014	350,000	375,691	1/31/2012
Balanced Fund	Prudential Financial, Inc.	7.375	6/15/2019	300,000	365,016	1/31/2012
Balanced Fund	Quest Diagnostics, Inc.	4.750	1/30/2020	150,000	164,242	1/31/2012
Balanced Fund	Rabobank Nederland	2.125	10/13/2015	340,000	339,359	1/31/2012
Balanced Fund	Rabobank Nederland	4.200	5/13/2014	200,000	208,974	1/31/2012
Balanced Fund	Rio Tinto Finance USA Ltd.	2.500	5/20/2016	335,000	348,731	1/31/2012
Balanced Fund	Rogers Communications, Inc.	5.500	3/15/2014	325,000	354,196	1/31/2012
Balanced Fund	SABMiller Holdings, Inc.	4.950	1/15/2042	300,000	319,003	1/31/2012
Balanced Fund	Sanofi	1.625	3/28/2014	485,000	495,732	1/31/2012
Balanced Fund	Sanofi	4.000	3/29/2021	355,000	397,586	1/31/2012
Balanced Fund	Sempra Energy	6.500	6/1/2016	265,000	313,457	1/31/2012
Balanced Fund	Shell International Finance BV	3.100	6/28/2015	340,000	366,578	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	Simon Property Group LP	5.750	12/1/2015	135,000	152,454	1/31/2012
Balanced Fund	Simon Property Group LP	2.800	1/30/2017	405,000	420,081	1/31/2012
Balanced Fund	Simon Property Group LP	10.350	4/1/2019	325,000	458,236	1/31/2012
Balanced Fund	Societe Generale S.A.	2.200	9/14/2013	300,000	291,882	1/31/2012
Balanced Fund	Societe Generale S.A.	1.631	4/11/2014	900,000	848,444	1/31/2012
Balanced Fund	Southern Co.	1.950	9/1/2016	310,000	315,996	1/31/2012
Balanced Fund	Southwestern Electric Power Co.	3.550	2/15/2022	600,000	597,534	1/31/2012
Balanced Fund	Spectra Energy Capital LLC	5.668	8/15/2014	275,000	299,303	1/31/2012
Balanced Fund	Spectra Energy Capital LLC	5.650	3/1/2020	275,000	314,120	1/31/2012
Balanced Fund	Spectra Energy Partners LP	4.600	6/15/2021	160,000	169,303	1/31/2012
Balanced Fund	State Street Corp.	4.300	5/30/2014	215,000	230,959	1/31/2012
Balanced Fund	State Street Corp.	2.875	3/7/2016	505,000	528,553	1/31/2012
Balanced Fund	SunTrust Banks, Inc.	3.600	4/15/2016	175,000	180,780	1/31/2012
Balanced Fund	SunTrust Banks, Inc.	3.500	1/20/2017	355,000	363,770	1/31/2012
Balanced Fund	Teck Resources Ltd.	6.000	8/15/2040	145,000	163,084	1/31/2012
Balanced Fund	Telecom Italia Capital S.A.	4.950	9/30/2014	175,000	171,500	1/31/2012
Balanced Fund	Telefonica Emisiones SAU	3.992	2/16/2016	115,000	114,918	1/31/2012
Balanced Fund	Telefonica Emisiones SAU	6.421	6/20/2016	350,000	374,847	1/31/2012
Balanced Fund	Teva Pharmaceutical Finance II	3.000	6/15/2015	420,000	444,611	1/31/2012
Balanced Fund	Thomson Reuters Corp.	4.700	10/15/2019	150,000	166,604	1/31/2012
Balanced Fund	Time Warner Cable, Inc.	6.750	7/1/2018	505,000	611,702	1/31/2012
Balanced Fund	Time Warner Cable, Inc.	5.400	7/2/2012	975,000	994,150	1/31/2012
Balanced Fund	Time Warner Cable, Inc.	7.300	7/1/2038	1,920,000	2,420,452	1/31/2012
Balanced Fund	Time Warner Cable, Inc.	5.850	5/1/2017	650,000	756,343	1/31/2012
Balanced Fund	Time Warner, Inc.	6.875	5/1/2012	975,000	989,862	1/31/2012
Balanced Fund	Time Warner, Inc.	4.875	3/15/2020	160,000	178,728	1/31/2012
Balanced Fund	Time Warner, Inc.	4.750	3/29/2021	325,000	359,689	1/31/2012
Balanced Fund	Toyota Motor Credit Corp.	2.050	1/12/2017	485,000	492,757	1/31/2012
Balanced Fund	TransCanada PipeLines Ltd.	7.625	1/15/2039	300,000	438,136	1/31/2012
Balanced Fund	TransCanada PipeLines Ltd.	6.100	6/1/2040	170,000	220,161	1/31/2012
Balanced Fund	Transocean, Inc.	6.800	3/15/2038	3,170,000	3,475,398	1/31/2012
Balanced Fund	Travelers Cos., Inc.	3.900	11/1/2020	160,000	175,462	1/31/2012
Balanced Fund	Travelers Property Casualty Corp.	5.000	3/15/2013	565,000	588,614	1/31/2012
Balanced Fund	Tyco Electronics Group S.A.	6.550	10/1/2017	255,000	301,928	1/31/2012
Balanced Fund	Tyco Electronics Group S.A.	1.600	2/3/2015	170,000	169,653	1/31/2012
Balanced Fund	Tyco International Finance S.A.	3.750	1/15/2018	325,000	349,918	1/31/2012
Balanced Fund	U.S. Treasury Bond	3.750	8/15/2041	3,985,000	4,645,637	1/31/2012
Balanced Fund	U.S. Treasury Bond	3.625	2/15/2021	5,620,000	6,565,301	1/31/2012
Balanced Fund	U.S. Treasury Bond	2.000	11/15/2021	660,000	671,550	1/31/2012
Balanced Fund	U.S. Treasury Bond	6.250	8/15/2023	800,000	1,151,000	1/31/2012
Balanced Fund	U.S. Treasury Bond	6.875	8/15/2025	580,000	895,556	1/31/2012
Balanced Fund	U.S. Treasury Bond	5.250	11/15/2028	250,000	344,610	1/31/2012
Balanced Fund	U.S. Treasury Bond	4.750	2/15/2037	130,000	175,805	1/31/2012
Balanced Fund	U.S. Treasury Bond	4.500	8/15/2039	930,000	1,222,078	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Balanced Fund	U.S. Treasury Bond	3.625	2/15/2020	975,000	1,138,922	1/31/2012
Balanced Fund	U.S. Treasury Bond	2.125	8/15/2021	800,000	825,813	1/31/2012
Balanced Fund	U.S. Treasury Note	2.000	1/31/2016	4,475,000	4,742,453	1/31/2012
Balanced Fund	U.S. Treasury Note	2.000	4/30/2016	700,000	742,984	1/31/2012
Balanced Fund	U.S. Treasury Note	0.875	1/31/2017	725,000	730,834	1/31/2012
Balanced Fund	U.S. Treasury Note	0.625	4/30/2013	6,970,000	7,009,206	1/31/2012
Balanced Fund	U.S. Treasury Note	2.625	7/31/2014	1,000,000	1,058,750	1/31/2012
Balanced Fund	U.S. Treasury Note	3.125	10/31/2016	900,000	1,003,781	1/31/2012
Balanced Fund	UBS AG	5.875	12/20/2017	325,000	364,021	1/31/2012
Balanced Fund	Union Electric Co.	6.700	2/1/2019	380,000	466,663	1/31/2012
Balanced Fund	Union Pacific Corp.	4.163	7/15/2022	306,000	335,554	1/31/2012
Balanced Fund	United Parcel Service, Inc.	3.125	1/15/2021	340,000	366,741	1/31/2012
Balanced Fund	United States Treasury Bill	0.010	10/18/2012	5,100,000	5,096,685	1/31/2012
Balanced Fund	United Technologies Corp.	6.125	7/15/2038	450,000	582,388	1/31/2012
Balanced Fund	UnitedHealth Group, Inc.	4.875	2/15/2013	480,000	498,974	1/31/2012
Balanced Fund	UnitedHealth Group, Inc.	6.625	11/15/2037	1,590,000	2,123,121	1/31/2012
Balanced Fund	UnitedHealth Group, Inc.	3.875	10/15/2020	325,000	351,436	1/31/2012
Balanced Fund	US Bancorp	2.200	11/15/2016	755,000	769,873	1/31/2012
Balanced Fund	Vale Overseas Ltd.	4.375	1/11/2022	150,000	150,034	1/31/2012
Balanced Fund	Valero Energy Corp.	6.625	6/15/2037	165,000	180,391	1/31/2012
Balanced Fund	Valero Energy Corp.	9.375	3/15/2019	135,000	172,282	1/31/2012
Balanced Fund	Verizon Communications, Inc.	3.500	11/1/2021	140,000	146,427	1/31/2012
Balanced Fund	Verizon Communications, Inc.	5.500	4/1/2017	350,000	411,448	1/31/2012
Balanced Fund	Verizon Communications, Inc.	6.900	4/15/2038	275,000	366,602	1/31/2012
Balanced Fund	Verizon Communications, Inc.	4.600	4/1/2021	380,000	431,501	1/31/2012
Balanced Fund	Viacom, Inc.	6.875	4/30/2036	2,880,000	3,775,274	1/31/2012
Balanced Fund	Virginia Electric and Power Co.	5.400	4/30/2018	350,000	420,377	1/31/2012
Balanced Fund	Vodafone Group plc	6.150	2/27/2037	365,000	468,629	1/31/2012
Balanced Fund	Volkswagen Auto Loan Enhanced Trust	6.240	7/20/2015	350,526	359,209	1/31/2012
Balanced Fund	Wachovia Bank Commercial Mortgage Trust	5.923	6/15/2049	287,335	296,551	1/31/2012
Balanced Fund	Wachovia Corp.	5.750	2/1/2018	1,370,000	1,577,645	1/31/2012
Balanced Fund	Wachovia Corp.	0.937	10/15/2016	650,000	579,411	1/31/2012
Balanced Fund	Wal-Mart Stores, Inc.	7.550	2/15/2030	350,000	513,745	1/31/2012
Balanced Fund	Westar Energy, Inc.	6.000	7/1/2014	175,000	191,503	1/31/2012
Balanced Fund	Westpac Banking Corp.	2.250	11/19/2012	330,000	334,149	1/31/2012
Balanced Fund	Willis North America, Inc.	6.200	3/28/2017	255,000	283,872	1/31/2012
Balanced Fund	Xcel Energy, Inc.	5.613	4/1/2017	869,000	989,663	1/31/2012
Balanced Fund	Xerox Corp.	4.250	2/15/2015	355,000	374,815	1/31/2012
Balanced Fund	Xerox Corp.	5.650	5/15/2013	75,000	79,118	1/31/2012
Balanced Fund	Xerox Corp.	8.250	5/15/2014	160,000	180,103	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
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The Fund may purchase index futures contracts to expose its cash balance to the equity market.
If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Balanced Fund	S+P 500 E MINI INDEX FUTURES MAR12 XIOM	311	March, 2012	20,343	583

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund						
Emerging Markets Fund	Ajisen China Holdings Ltd.			84,000	96,724	1/31/2012
Emerging Markets Fund	America Movil SAB de CV			29,956	695,279	1/31/2012
Emerging Markets Fund	Anadolu Efes Biracilik Ve Malt Sanayii A.S.			37,143	519,461	1/31/2012
Emerging Markets Fund	Aneka Tambang Tbk PT			407,500	85,217	1/31/2012
Emerging Markets Fund	Anglo Platinum Ltd.			8,312	588,772	1/31/2012
Emerging Markets Fund	AngloGold Ashanti Ltd.			1,610	73,738	1/31/2012
Emerging Markets Fund	AngloGold Ashanti Ltd.			2,950	135,409	1/31/2012
Emerging Markets Fund	Asia Cement China Holdings Corp.			180,000	87,269	1/31/2012
Emerging Markets Fund	Asian Paints Ltd.			2,971	178,768	1/31/2012
Emerging Markets Fund	Asseco Poland S.A.			17,591	255,186	1/31/2012
Emerging Markets Fund	Astra International Tbk PT			48,900	429,167	1/31/2012
Emerging Markets Fund	Asustek Computer, Inc.			25,648	202,844	1/31/2012
Emerging Markets Fund	Asya Katilim Bankasi A.S.			137,080	130,380	1/31/2012
Emerging Markets Fund	AU Optronics Corp.			49,370	260,180	1/31/2012
Emerging Markets Fund	AU Optronics Corp.			244,000	130,298	1/31/2012
Emerging Markets Fund	AVI Ltd.			50,242	266,592	1/31/2012
Emerging Markets Fund	Axiata Group Bhd			357,800	549,285	1/31/2012
Emerging Markets Fund	Ayala Corp.			37,872	310,147	1/31/2012
Emerging Markets Fund	Baidu Inc.			1,000	127,520	1/31/2012
Emerging Markets Fund	Banco do Brasil S.A.			34,790	541,403	1/31/2012
Emerging Markets Fund	Banco Macro S.A.			3,204	79,267	1/31/2012
Emerging Markets Fund	Banco Santander Brasil S.A.			218,480	1,992,538	1/31/2012
Emerging Markets Fund	Banco Santander-Chile			2,600	211,900	1/31/2012
Emerging Markets Fund	Bangkok Bank PCL			50,090	269,684	1/31/2012
Emerging Markets Fund	Bank Central Asia Tbk PT			343,000	305,228	1/31/2012
Emerging Markets Fund	Bank Mandiri Tbk PT			371,000	276,496	1/31/2012
Emerging Markets Fund	Bank of India			35,870	250,789	1/31/2012
Emerging Markets Fund	Bank Pekao S.A.			4,080	199,271	1/31/2012
Emerging Markets Fund	Banpu PCL			8,850	167,127	1/31/2012
Emerging Markets Fund	Banpu PCL			5,700	108,747	1/31/2012
Emerging Markets Fund	Banque Audi sal- Audi Saradar Group			1,848	10,903	1/31/2012
Emerging Markets Fund	Beijing Capital International Airport Co Ltd. H			722,000	373,321	1/31/2012
Emerging Markets Fund	Belle International Holdings Ltd.			158,000	256,702	1/31/2012
Emerging Markets Fund	Brasil Insurance Participacoes e Administracao S.A.			15,600	176,786	1/31/2012
Emerging Markets Fund	BRF - Brasil Foods S.A.			31,910	631,917	1/31/2012
Emerging Markets Fund	BYD Electronic International Co Ltd.			851,000	287,496	1/31/2012
Emerging Markets Fund	Catcher Technology Co. Ltd.			21,000	130,596	1/31/2012
Emerging Markets Fund	Cemex SAB de CV, Series L			153,000	1,041,930	1/31/2012
Emerging Markets Fund	Cencosud S.A.			35,945	204,359	1/31/2012
Emerging Markets Fund	Centrais Eletricas Brasileiras S.A.			47,966	492,783	1/31/2012
Emerging Markets Fund	Centrais Eletricas Brasileiras S.A.			100,100	1,022,021	1/31/2012
Emerging Markets Fund	Central European Distribution Corp.			14,190	58,179	1/31/2012
Emerging Markets Fund	CEZ AS			9,100	367,591	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Chailease Holding Co. Ltd			20,000	23,997	1/31/2012
Emerging Markets Fund	Chaoda Modern Agriculture Holdings Ltd.			2,200,000	22,000	1/31/2012
Emerging Markets Fund	Cheil Industries, Inc.			2,012	180,003	1/31/2012
Emerging Markets Fund	Cheil Worldwide, Inc.			6,070	94,021	1/31/2012
Emerging Markets Fund	China Coal Energy Co Ltd. H			317,000	397,308	1/31/2012
Emerging Markets Fund	China Construction Bank H			1,307,325	1,045,145	1/31/2012
Emerging Markets Fund	China Dongxiang Group Co.			1,585,000	263,646	1/31/2012
Emerging Markets Fund	China Life Insurance Co Ltd. H			287,000	845,609	1/31/2012
Emerging Markets Fund	China Mengniu Dairy Co Ltd.			123,000	326,719	1/31/2012
Emerging Markets Fund	China Minsheng Banking Corp Ltd. H			45,500	42,242	1/31/2012
Emerging Markets Fund	China Mobile Ltd.			189,000	1,932,575	1/31/2012
Emerging Markets Fund	China Pacific Insurance Group Co Ltd. H			109,800	365,986	1/31/2012
Emerging Markets Fund	China Power International Development Ltd.			988,800	251,175	1/31/2012
Emerging Markets Fund	China Railway Construction Corp Ltd.			373,000	242,405	1/31/2012
Emerging Markets Fund	China Railway Group Ltd. H			651,000	233,360	1/31/2012
Emerging Markets Fund	China Resources Enterprise Ltd.			32,000	110,170	1/31/2012
Emerging Markets Fund	China Resources Power Holdings Co Ltd.			668,000	1,305,801	1/31/2012
Emerging Markets Fund	China Steel Corp.			2,744	2,717	1/31/2012
Emerging Markets Fund	China Telecom Corp Ltd. H			520,000	292,342	1/31/2012
Emerging Markets Fund	China Yuchai International Ltd.			25,420	396,298	1/31/2012
Emerging Markets Fund	China ZhengTong Auto Services Holdings Ltd.			129,000	134,900	1/31/2012
Emerging Markets Fund	Chinatrust Financial Holding Co Ltd.			203,198	131,173	1/31/2012
Emerging Markets Fund	Chow Tai Fook Jewellery Group Ltd.			108,400	204,631	1/31/2012
Emerging Markets Fund	Cia de Bebidas das Americas			18,480	672,487	1/31/2012
Emerging Markets Fund	Cia de Minas Buenaventura S.A.			7,430	318,747	1/31/2012
Emerging Markets Fund	Cia de Tecidos do Norte de Minas - Coteminas			39,962	88,972	1/31/2012
Emerging Markets Fund	Cia Energetica do Ceara			31,800	617,545	1/31/2012
Emerging Markets Fund	Cielo S.A.			8,900	265,136	1/31/2012
Emerging Markets Fund	CIMB Group Holdings Bhd			131,400	298,479	1/31/2012
Emerging Markets Fund	Clicks Group Ltd.			43,480	220,705	1/31/2012
Emerging Markets Fund	Coca-Cola icecek A.S.			12,544	164,138	1/31/2012
Emerging Markets Fund	Commercial International Bank Egypt SAE			116,329	462,537	1/31/2012
Emerging Markets Fund	Compal Electronics, Inc.			580,000	650,815	1/31/2012
Emerging Markets Fund	Companhia Paranaense de Energia			500	11,604	1/31/2012
Emerging Markets Fund	Consortio ARA SAB de CV			299,700	101,401	1/31/2012
Emerging Markets Fund	Cosco International Holdings Ltd.			1,036,000	439,498	1/31/2012
Emerging Markets Fund	COSCO Pacific Ltd.			130,000	181,037	1/31/2012
Emerging Markets Fund	Credicorp Ltd.			3,010	342,117	1/31/2012
Emerging Markets Fund	Desarrolladora Homex SAB de CV			15,520	313,504	1/31/2012
Emerging Markets Fund	Dickson Concepts International Ltd.			390,445	217,493	1/31/2012
Emerging Markets Fund	Dogus Otomotiv Servis ve Ticaret A.S.			157,574	324,575	1/31/2012
Emerging Markets Fund	Doosan Heavy Industries & Construction Co. Ltd			2,759	165,783	1/31/2012
Emerging Markets Fund	Dr Reddy's Laboratories Ltd.			8,219	280,920	1/31/2012
Emerging Markets Fund	Embraer S.A.			52,390	1,436,534	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Empresa Nacional de Electricidad S.A.			109,000	168,400	1/31/2012
Emerging Markets Fund	Empresa Nacional de Electricidad S.A.			100	4,689	1/31/2012
Emerging Markets Fund	Enersis S.A.			9,866	3,572	1/31/2012
Emerging Markets Fund	Enersis S.A.			7,266	133,040	1/31/2012
Emerging Markets Fund	Erste Group Bank AG			38,472	844,928	1/31/2012
Emerging Markets Fund	Eurasia Drilling Co Ltd.			2,286	60,122	1/31/2012
Emerging Markets Fund	Eurasia Drilling Co. Ltd			3,279	86,238	1/31/2012
Emerging Markets Fund	Eurocash S.A.			57,410	533,571	1/31/2012
Emerging Markets Fund	Fibria Celulose S.A.			25,500	203,745	1/31/2012
Emerging Markets Fund	First Pacific Co Ltd.			1,119,074	1,278,480	1/31/2012
Emerging Markets Fund	First Philippine Holdings Corp.			544,870	756,605	1/31/2012
Emerging Markets Fund	Flextronics International Ltd.			230,410	1,582,917	1/31/2012
Emerging Markets Fund	Fomento Economico Mexicano SAB de CV			6,680	471,074	1/31/2012
Emerging Markets Fund	Formosa Plastics Corp.			52,000	151,496	1/31/2012
Emerging Markets Fund	Foxconn Technology Co. Ltd			1,000	3,921	1/31/2012
Emerging Markets Fund	Fubon Financial Holding Co Ltd.			135,527	151,158	1/31/2012
Emerging Markets Fund	Gazprom OAO			223,730	2,695,947	1/31/2012
Emerging Markets Fund	Gazprom OAO			28,033	339,199	1/31/2012
Emerging Markets Fund	GCL-Poly Energy Holdings Ltd.			442,000	152,172	1/31/2012
Emerging Markets Fund	Gerdau S.A.			5,800	55,271	1/31/2012
Emerging Markets Fund	Gerdau S.A.			43,780	415,910	1/31/2012
Emerging Markets Fund	Glenmark Pharmaceuticals Ltd.			46,673	278,603	1/31/2012
Emerging Markets Fund	Global Bio-Chem Technology Group Co Ltd.			876,520	196,658	1/31/2012
Emerging Markets Fund	Grand Korea Leisure Co Ltd.			15,670	277,592	1/31/2012
Emerging Markets Fund	Grendene S.A.			29,540	143,710	1/31/2012
Emerging Markets Fund	Gruma SAB de CV			314,560	699,875	1/31/2012
Emerging Markets Fund	Grupo Financiero Banorte SAB de CV			82,600	329,536	1/31/2012
Emerging Markets Fund	Grupo Mexico SAB de CV, Series B			22,200	70,667	1/31/2012
Emerging Markets Fund	Grupo Televisa S.A.			32,500	640,900	1/31/2012
Emerging Markets Fund	Guangzhou Automobile Group Co Ltd. H			397,370	430,916	1/31/2012
Emerging Markets Fund	Haci Omer Sabanci Holding A.S.			10,462	40,038	1/31/2012
Emerging Markets Fund	Haw Par Corp Ltd.			70,325	320,358	1/31/2012
Emerging Markets Fund	HDFC Bank Ltd.			43,780	438,243	1/31/2012
Emerging Markets Fund	Hengan International Group Co Ltd.			30,500	273,133	1/31/2012
Emerging Markets Fund	Hindustan Petroleum Corp Ltd.			45,270	268,260	1/31/2012
Emerging Markets Fund	Hon Hai Precision Industry Co Ltd.			398,509	1,283,579	1/31/2012
Emerging Markets Fund	HTC Corp.			6,458	105,969	1/31/2012
Emerging Markets Fund	Huaneng Power International, Inc.			857,900	522,132	1/31/2012
Emerging Markets Fund	Huaneng Power International, Inc. H			370	8,902	1/31/2012
Emerging Markets Fund	Hyundai Development Co.			15,020	303,515	1/31/2012
Emerging Markets Fund	Hyundai Engineering & Construction Co Ltd.			4,050	258,139	1/31/2012
Emerging Markets Fund	Hyundai Heavy Industries Co Ltd.			1,151	319,167	1/31/2012
Emerging Markets Fund	Hyundai Mobis			414	102,086	1/31/2012
Emerging Markets Fund	Hyundai Motor Co.			3,564	701,156	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Hyundai Motor Co. Ltd.			22,062	1,280,494	1/31/2012
Emerging Markets Fund	Hyundai Steel Co.			2,387	230,551	1/31/2012
Emerging Markets Fund	ICICI Bank Ltd.			4,190	151,720	1/31/2012
Emerging Markets Fund	ICICI Bank Ltd.			8,450	154,089	1/31/2012
Emerging Markets Fund	India Cements Ltd.			223,410	368,924	1/31/2012
Emerging Markets Fund	Indian Oil Corp Ltd.			34,860	203,752	1/31/2012
Emerging Markets Fund	Indofood Sukses Makmur Tbk PT			417,500	222,914	1/31/2012
Emerging Markets Fund	Indosat Tbk PT			899,000	545,000	1/31/2012
Emerging Markets Fund	IndusInd Bank Ltd.			37,662	223,062	1/31/2012
Emerging Markets Fund	Industrial & Commercial Bank of China H			1,146,555	804,258	1/31/2012
Emerging Markets Fund	Infosys Technologies Ltd.			1,600	88,664	1/31/2012
Emerging Markets Fund	Itau Unibanco Holding S.A.			27,800	558,800	1/31/2012
Emerging Markets Fund	Itau Unibanco Holding S.A.			56,339	1,124,526	1/31/2012
Emerging Markets Fund	Itau Unibanco Holding S.A.			17,400	303,644	1/31/2012
Emerging Markets Fund	ITC Ltd.			80,670	332,746	1/31/2012
Emerging Markets Fund	JBS S.A.			128,300	469,229	1/31/2012
Emerging Markets Fund	JD Group Ltd.			41,120	260,250	1/31/2012
Emerging Markets Fund	Jindal Steel & Power Ltd.			15,044	165,501	1/31/2012
Emerging Markets Fund	Jinro Ltd.			16,947	377,153	1/31/2012
Emerging Markets Fund	JKX Oil & Gas plc			44,300	97,906	1/31/2012
Emerging Markets Fund	Jubilant Life Sciences Ltd.			58,440	204,472	1/31/2012
Emerging Markets Fund	Juhayna Food Industries			129,082	101,707	1/31/2012
Emerging Markets Fund	Kalbe Farma Tbk PT			407,000	159,586	1/31/2012
Emerging Markets Fund	Kasikornbank PCL			14,400	61,698	1/31/2012
Emerging Markets Fund	Kasikornbank PCL			77,300	322,448	1/31/2012
Emerging Markets Fund	KB Financial Group, Inc.			60,938	2,310,908	1/31/2012
Emerging Markets Fund	KB Financial Group, Inc.			1,650	62,535	1/31/2012
Emerging Markets Fund	KGI Securities Co Ltd.			372,227	157,257	1/31/2012
Emerging Markets Fund	Komercni Banka AS			1,000	191,074	1/31/2012
Emerging Markets Fund	Korea Aerospace Industries Ltd.			6,000	170,917	1/31/2012
Emerging Markets Fund	Korea Electric Power Corp.			71,175	1,767,733	1/31/2012
Emerging Markets Fund	Korea Exchange Bank			67,980	478,677	1/31/2012
Emerging Markets Fund	Korea Kumho Petrochemical			715	106,930	1/31/2012
Emerging Markets Fund	KT Corp.			10,920	162,599	1/31/2012
Emerging Markets Fund	KT Corp.			6,810	202,478	1/31/2012
Emerging Markets Fund	Land and Houses PCL			2,205,100	456,351	1/31/2012
Emerging Markets Fund	Largan Precision Co. Ltd			5,000	107,478	1/31/2012
Emerging Markets Fund	Larsen & Toubro Ltd.			6,594	174,449	1/31/2012
Emerging Markets Fund	LG Chem Ltd.			1,258	418,829	1/31/2012
Emerging Markets Fund	LG Electronics, Inc.			7,257	534,254	1/31/2012
Emerging Markets Fund	LG Household & Health Care Ltd.			240	102,123	1/31/2012
Emerging Markets Fund	Lianhua Supermarket Holdings Co. Ltd H			56,000	72,498	1/31/2012
Emerging Markets Fund	Lippo Karawaci Tbk PT			4,578,500	341,223	1/31/2012
Emerging Markets Fund	Lotte Chilsung Beverage Co Ltd.			1,119	1,270,063	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Lotte Confectionery Co Ltd.			41	62,047	1/31/2012
Emerging Markets Fund	Lukoil OAO			48,852	2,850,026	1/31/2012
Emerging Markets Fund	Lukoil OAO			666	38,994	1/31/2012
Emerging Markets Fund	Lung Yen Life Service Corp.			31,000	100,897	1/31/2012
Emerging Markets Fund	Magnesita Refratarios S.A.			53,700	194,245	1/31/2012
Emerging Markets Fund	Magyar Telekom Telecommunications plc			421,763	1,002,982	1/31/2012
Emerging Markets Fund	Mahanagar Telephone Nigam Ltd.			151,130	93,835	1/31/2012
Emerging Markets Fund	Mahindra & Mahindra Ltd.			14,981	205,438	1/31/2012
Emerging Markets Fund	Malayan Banking Bhd			30,322	81,736	1/31/2012
Emerging Markets Fund	Mando Corp.			1,062	172,060	1/31/2012
Emerging Markets Fund	Marfrig Alimentos S.A.			93,200	427,807	1/31/2012
Emerging Markets Fund	Medco Energi Internasional Tbk PT			810,000	209,483	1/31/2012
Emerging Markets Fund	Metro Pacific Investments Corp.			4,546,000	371,016	1/31/2012
Emerging Markets Fund	Metropolitan Bank & Trust			269,649	476,924	1/31/2012
Emerging Markets Fund	Mexichem SAB de CV			41,800	144,314	1/31/2012
Emerging Markets Fund	Mindray Medical International Ltd.			2,020	60,115	1/31/2012
Emerging Markets Fund	Minth Group Ltd.			42,000	45,329	1/31/2012
Emerging Markets Fund	Mirae Asset Securities Co. Ltd			10,460	350,576	1/31/2012
Emerging Markets Fund	MRV Engenharia e Participacoes S.A.			17,600	135,485	1/31/2012
Emerging Markets Fund	MStar Semiconductor, Inc.			24,000	152,497	1/31/2012
Emerging Markets Fund	MTN Group Ltd.			43,145	734,796	1/31/2012
Emerging Markets Fund	Murray & Roberts Holdings Ltd.			115,290	395,056	1/31/2012
Emerging Markets Fund	Nan Ya Printed Circuit Board Corp.			209,099	493,286	1/31/2012
Emerging Markets Fund	Naspers Ltd., N Shares			8,771	439,363	1/31/2012
Emerging Markets Fund	NCSOFT Corp.			725	190,068	1/31/2012
Emerging Markets Fund	Nexon Co. Ltd			14,800	216,505	1/31/2012
Emerging Markets Fund	NHN Corp.			955	180,229	1/31/2012
Emerging Markets Fund	NMDC Ltd.			55,960	203,151	1/31/2012
Emerging Markets Fund	NongShim Co Ltd.			1,476	310,744	1/31/2012
Emerging Markets Fund	Nortel Inversora S.A.			18,400	474,536	1/31/2012
Emerging Markets Fund	Novatek Microelectronics Corp.			471,000	1,338,778	1/31/2012
Emerging Markets Fund	NWS Holdings Ltd.			159,137	257,728	1/31/2012
Emerging Markets Fund	Oriental Bank of Commerce			62,150	319,957	1/31/2012
Emerging Markets Fund	PDG Realty S.A. Empreendimentos e Participacoes			51,500	208,688	1/31/2012
Emerging Markets Fund	People's Food Holdings Ltd.			1,313,911	720,753	1/31/2012
Emerging Markets Fund	Pepsi-Cola Products Philippines, Inc.			5,274,000	280,395	1/31/2012
Emerging Markets Fund	PetroChina Co. Ltd. H			904,000	1,319,521	1/31/2012
Emerging Markets Fund	Petroleo Brasileiro S.A.			100,319	2,801,910	1/31/2012
Emerging Markets Fund	Petroleo Brasileiro S.A.			55,090	1,683,000	1/31/2012
Emerging Markets Fund	Petroleo Brasileiro S.A.			5,205	80,166	1/31/2012
Emerging Markets Fund	Petroleo Brasileiro S.A.			13,300	187,031	1/31/2012
Emerging Markets Fund	Pharmstandard GDR			7,160	110,908	1/31/2012
Emerging Markets Fund	Philippine Long Distance Telephone Co.			6,580	419,794	1/31/2012
Emerging Markets Fund	Pick n Pay Stores Ltd.			43,635	254,409	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Ping An Insurance Group Co. H			37,500	296,410	1/31/2012
Emerging Markets Fund	Porto Seguro S.A.			19,460	231,333	1/31/2012
Emerging Markets Fund	POSCO			5,680	2,095,838	1/31/2012
Emerging Markets Fund	POSCO			760	69,738	1/31/2012
Emerging Markets Fund	Powertech Technology, Inc.			110,400	276,117	1/31/2012
Emerging Markets Fund	PTT PCL			20,400	223,625	1/31/2012
Emerging Markets Fund	PTT PCL			5,000	54,972	1/31/2012
Emerging Markets Fund	Reliance Energy Ltd.			166,620	1,816,325	1/31/2012
Emerging Markets Fund	Reliance Industries Ltd.			76,818	1,270,072	1/31/2012
Emerging Markets Fund	Renhe Commercial Holdings Co Ltd.			1,920,000	227,767	1/31/2012
Emerging Markets Fund	Richter Gedeon Nyrt			2,366	389,123	1/31/2012
Emerging Markets Fund	Rolta India Ltd.			139,370	221,267	1/31/2012
Emerging Markets Fund	Rosneft Oil Co.			2,496	18,396	1/31/2012
Emerging Markets Fund	Rosneft Oil Co.			44,709	329,505	1/31/2012
Emerging Markets Fund	SABMiller plc			14,375	547,717	1/31/2012
Emerging Markets Fund	SACI Falabella			28,111	241,711	1/31/2012
Emerging Markets Fund	Samsonite International S.A.			160,200	254,905	1/31/2012
Emerging Markets Fund	Samsung Electronics Co. Ltd.			2,365	2,330,578	1/31/2012
Emerging Markets Fund	Samsung Electronics Co. Ltd.			502	294,939	1/31/2012
Emerging Markets Fund	Samsung Fire & Marine Insurance Co Ltd.			2,072	401,175	1/31/2012
Emerging Markets Fund	Samsung Heavy Industries Co. Ltd			3,670	116,632	1/31/2012
Emerging Markets Fund	Sappi Ltd.			44,604	147,138	1/31/2012
Emerging Markets Fund	Sasol Ltd.			4,500	229,571	1/31/2012
Emerging Markets Fund	Shanghai Industrial Holdings Ltd.			107,000	342,166	1/31/2012
Emerging Markets Fund	Shanghai Pharmaceuticals Holding Co Ltd. H			67,800	112,253	1/31/2012
Emerging Markets Fund	Shinhan Financial Group Co Ltd.			33,422	1,331,406	1/31/2012
Emerging Markets Fund	Shinsegae Co Ltd.			1,759	432,175	1/31/2012
Emerging Markets Fund	Siam Cement PCL			26,600	297,610	1/31/2012
Emerging Markets Fund	Siliconware Precision Industries Co.			242,000	278,090	1/31/2012
Emerging Markets Fund	Siliconware Precision Industries Co.			5,410	30,567	1/31/2012
Emerging Markets Fund	Sime Darby Bhd			103,200	310,075	1/31/2012
Emerging Markets Fund	SinoPac Financial Holdings Co Ltd.			1,355,315	423,715	1/31/2012
Emerging Markets Fund	Sinotrans Ltd. H			7,189,058	1,483,178	1/31/2012
Emerging Markets Fund	Sinotrans Shipping Ltd.			984,000	253,762	1/31/2012
Emerging Markets Fund	SK C&C Co. Ltd			994	115,473	1/31/2012
Emerging Markets Fund	SK Chemicals Co Ltd.			924	53,136	1/31/2012
Emerging Markets Fund	SK Innovation Co. Ltd			1,087	164,499	1/31/2012
Emerging Markets Fund	SK Telecom Co Ltd.			8,300	1,052,878	1/31/2012
Emerging Markets Fund	SK Telecom Co Ltd.			16,620	232,846	1/31/2012
Emerging Markets Fund	SM Entertainment Co.			1,793	84,594	1/31/2012
Emerging Markets Fund	SM Investments Corp.			26,490	383,591	1/31/2012
Emerging Markets Fund	Sociedad Quimica y Minera de Chile S.A.			1,500	88,110	1/31/2012
Emerging Markets Fund	SSCP Co Ltd.			9,121	37,106	1/31/2012
Emerging Markets Fund	Standard Bank Group Ltd.			146,854	2,012,105	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	State Bank of India			6,060	251,739	1/31/2012
Emerging Markets Fund	State Bank of India			4,530	378,255	1/31/2012
Emerging Markets Fund	Steel Authority of India Ltd.			85,130	175,098	1/31/2012
Emerging Markets Fund	Sterlite Industries India Ltd.			70,810	166,266	1/31/2012
Emerging Markets Fund	Sterlite Industries India Ltd.			40	366	1/31/2012
Emerging Markets Fund	Sul America S.A.			5,700	57,418	1/31/2012
Emerging Markets Fund	Taiwan Cement Corp.			123,000	153,399	1/31/2012
Emerging Markets Fund	Taiwan Semiconductor Manufacturing Co Ltd.			257,385	682,880	1/31/2012
Emerging Markets Fund	Tata Consultancy Services Ltd.			11,216	256,554	1/31/2012
Emerging Markets Fund	Tata Motors Ltd.			53,388	263,404	1/31/2012
Emerging Markets Fund	Tata Steel Ltd.			28,604	261,859	1/31/2012
Emerging Markets Fund	Tatneft			3,280	114,341	1/31/2012
Emerging Markets Fund	Tatung Co Ltd.			317,298	90,189	1/31/2012
Emerging Markets Fund	Tele Norte Leste Participacoes S.A.			37,150	348,839	1/31/2012
Emerging Markets Fund	Telecom Egypt			73,887	185,070	1/31/2012
Emerging Markets Fund	Telefonica Brasil S.A.			21,087	587,062	1/31/2012
Emerging Markets Fund	Telefonica Czech Republic AS			43,508	867,508	1/31/2012
Emerging Markets Fund	Telekomunikacja Polska S.A.			81,874	438,955	1/31/2012
Emerging Markets Fund	Telekomunikasi Indonesia Tbk PT			769,800	586,555	1/31/2012
Emerging Markets Fund	Telkom SA Ltd.			62,620	236,193	1/31/2012
Emerging Markets Fund	Tenaga Nasional Bhd			173,450	342,110	1/31/2012
Emerging Markets Fund	Tencent Holdings Ltd.			27,100	662,885	1/31/2012
Emerging Markets Fund	Tong Yang Life Insurance			8,380	96,978	1/31/2012
Emerging Markets Fund	TPV Technology Ltd.			264,970	67,649	1/31/2012
Emerging Markets Fund	Transcend Information, Inc.			90,520	243,834	1/31/2012
Emerging Markets Fund	Tsingtao Brewery Co. Ltd. H			8,000	43,325	1/31/2012
Emerging Markets Fund	Turk Telekomunikasyon A.S.			60,276	269,348	1/31/2012
Emerging Markets Fund	Turkcell Iletisim Hizmetleri A.S.			29,030	149,002	1/31/2012
Emerging Markets Fund	Turkcell Iletisim Hizmetleri A.S.			6,110	78,758	1/31/2012
Emerging Markets Fund	Turkiye Garanti Bankasi A.S.			329,154	1,189,278	1/31/2012
Emerging Markets Fund	Turkiye Is Bankasi, Series C			203,122	424,112	1/31/2012
Emerging Markets Fund	Turkiye Vakiflar Bankasi Tao			499,147	811,850	1/31/2012
Emerging Markets Fund	Ultrapar Participacoes S.A.			12,700	256,951	1/31/2012
Emerging Markets Fund	Uni-President Enterprises Corp.			164,244	242,584	1/31/2012
Emerging Markets Fund	United Microelectronics Corp.			1,008,226	528,179	1/31/2012
Emerging Markets Fund	United Microelectronics Corp.			4,830	13,089	1/31/2012
Emerging Markets Fund	Vale S.A.			29,430	744,579	1/31/2012
Emerging Markets Fund	Vale S.A.			14,404	351,938	1/31/2012
Emerging Markets Fund	Vale S.A.			7,786	188,499	1/31/2012
Emerging Markets Fund	VimpelCom Ltd.			39,120	417,019	1/31/2012
Emerging Markets Fund	Viver Incorporadora e Construtora S.A.			365,080	436,709	1/31/2012
Emerging Markets Fund	Wal-Mart de Mexico SAB de CV			98,400	303,864	1/31/2012
Emerging Markets Fund	Want Want China Holdings Ltd.			149,000	138,523	1/31/2012
Emerging Markets Fund	Wasion Group Holdings Ltd.			138,000	55,518	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Emerging Markets Fund	Weiqiao Textile Co.			1,726,600	890,539	1/31/2012
Emerging Markets Fund	Woongjin Coway Co Ltd.			6,816	246,647	1/31/2012
Emerging Markets Fund	Xinhua Winshare Publishing and Media Co Ltd. H			477,000	214,657	1/31/2012
Emerging Markets Fund	Yanzhou Coal Mining Co Ltd. H			76,000	182,667	1/31/2012
Emerging Markets Fund	Young Fast Optoelectronics Co Ltd.			92,541	215,499	1/31/2012
Emerging Markets Fund	Yuanta Financial Holding Co. Ltd			231,000	130,383	1/31/2012
Emerging Markets Fund	Yuhan Corp.			3,138	375,716	1/31/2012
Emerging Markets Fund	Zhejiang Expressway Co. Ltd H			336,000	235,689	1/31/2012
Emerging Markets Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	2,774,091	2,774,091	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Emerging Markets Fund	MSCI EMERGING MKT EMINI FUTUREDEC11 XNLI		December, 2011		
Emerging Markets Fund	MSCI EMERGING MKT EMINI FUTUREMAR12 XNLI	4,000	March, 2012	4,077	143

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund						
High Yield Bond Fund	Bank of America Corp.			200	184,294	1/31/2012
High Yield Bond Fund	Charter Communications, Inc.		11/30/14	2,416	36,240	1/31/2012
High Yield Bond Fund	Charter Communications, Inc.		11/30/2014	2,759	48,283	1/31/2012
High Yield Bond Fund	Dex One Corp.			23,761	39,918	1/31/2012
High Yield Bond Fund	Federal Home Loan Mortgage Corp.			10,000	14,200	1/31/2012
High Yield Bond Fund	General Motors Co.			6,381	153,272	1/31/2012
High Yield Bond Fund	General Motors Co.		7/10/2016	5,801	87,769	1/31/2012
High Yield Bond Fund	General Motors Co.		7/10/2019	5,801	60,562	1/31/2012
High Yield Bond Fund	GMAC Capital Trust I			11,600	257,404	1/31/2012
High Yield Bond Fund	Horizon Lines, Inc.		9/27/2036	335,452	34,216	1/31/2012
High Yield Bond Fund	Horizon Lines, Inc.			1,292	3,295	1/31/2012
High Yield Bond Fund	Marsico Holdings LLC			13,199	13,199	1/31/2012
High Yield Bond Fund	SuperMedia, Inc.			1,037	2,987	1/31/2012
High Yield Bond Fund	Wells Fargo & Co			260	284,700	1/31/2012
High Yield Bond Fund	Zions Bancorporation			26,300	689,586	1/31/2012
High Yield Bond Fund	Abengoa Finance SAU	8.875	11/1/2017	400,000	390,000	1/31/2012
High Yield Bond Fund	Academy Ltd.	9.250	8/1/2019	400,000	397,500	1/31/2012
High Yield Bond Fund	Accuride Corp.	9.500	8/1/2018	670,000	690,100	1/31/2012
High Yield Bond Fund	ACE Cash Express, Inc.	11.000	2/1/2019	400,000	366,000	1/31/2012
High Yield Bond Fund	Advanced Micro Devices, Inc.	7.750	8/1/2020	400,000	432,000	1/31/2012
High Yield Bond Fund	AES Corp.	9.750	4/15/2016	50,000	58,750	1/31/2012
High Yield Bond Fund	Affinia Group, Inc.	9.000	11/30/2014	250,000	251,250	1/31/2012
High Yield Bond Fund	Ahern Rentals, Inc.	9.250	8/15/2013	180,000	70,200	1/31/2012
High Yield Bond Fund	Aircastle Ltd.	9.750	8/1/2018	180,000	197,100	1/31/2012
High Yield Bond Fund	Alcatel-Lucent USA, Inc.	6.450	3/15/2029	500,000	377,500	1/31/2012
High Yield Bond Fund	Alcatel-Lucent USA, Inc.	2.875	6/15/2025	160,000	146,200	1/31/2012
High Yield Bond Fund	Alere, Inc.	8.625	10/1/2018	205,000	213,713	1/31/2012
High Yield Bond Fund	Alliant Holdings I, Inc.	11.000	5/1/2015	300,000	313,125	1/31/2012
High Yield Bond Fund	Allison Transmission, Inc.	7.125	5/15/2019	495,000	498,094	1/31/2012
High Yield Bond Fund	Ally Financial, Inc.	7.500	9/15/2020	600,000	643,500	1/31/2012
High Yield Bond Fund	Ally Financial, Inc.	6.875	8/28/2012	300,000	304,500	1/31/2012
High Yield Bond Fund	Ally Financial, Inc.	8.000	12/31/2018	300,000	310,500	1/31/2012
High Yield Bond Fund	Alpha Natural Resources, Inc.	6.000	6/1/2019	300,000	297,750	1/31/2012
High Yield Bond Fund	AMC Entertainment, Inc.	9.750	12/1/2020	160,000	158,000	1/31/2012
High Yield Bond Fund	American Petroleum Tankers Parent LLC	10.250	5/1/2015	175,000	180,688	1/31/2012
High Yield Bond Fund	AMERIGROUP Corp.	7.500	11/15/2019	300,000	320,250	1/31/2012
High Yield Bond Fund	Amsouth Bank	4.850	4/1/2013	150,000	149,250	1/31/2012
High Yield Bond Fund	Antero Resources Finance Corp.	9.375	12/1/2017	180,000	197,550	1/31/2012
High Yield Bond Fund	Appleton Papers, Inc.	10.500	6/15/2015	200,000	202,000	1/31/2012
High Yield Bond Fund	Arch Coal, Inc.	7.000	6/15/2019	200,000	200,500	1/31/2012
High Yield Bond Fund	Arch Coal, Inc.	7.250	6/15/2021	200,000	201,000	1/31/2012
High Yield Bond Fund	ARD Finance S.A.	11.125	6/1/2018	317,892	279,745	1/31/2012
High Yield Bond Fund	Atkore International, Inc.	9.875	1/1/2018	470,000	465,300	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	Atkore International, Inc.	9.875	1/1/2018			1/31/2012
High Yield Bond Fund	Atlas Pipeline Partners LP	8.750	6/15/2018	300,000	320,250	1/31/2012
High Yield Bond Fund	Avaya, Inc.	7.000	4/1/2019	300,000	292,500	1/31/2012
High Yield Bond Fund	Avis Budget Car Rental LLC	9.750	3/15/2020	385,000	419,650	1/31/2012
High Yield Bond Fund	Bank of America Corp.	8.125	12/29/2049	700,000	695,632	1/31/2012
High Yield Bond Fund	Bank One Capital III	8.750	9/1/2030	220,000	298,439	1/31/2012
High Yield Bond Fund	Basic Energy Services, Inc.	7.125	4/15/2016	350,000	353,500	1/31/2012
High Yield Bond Fund	Belden, Inc.	7.000	3/15/2017	155,000	158,875	1/31/2012
High Yield Bond Fund	Berry Petroleum Co.	10.250	6/1/2014	397,000	451,588	1/31/2012
High Yield Bond Fund	Biomet, Inc.	11.625	10/15/2017	300,000	326,250	1/31/2012
High Yield Bond Fund	Boart Longyear Management Property Ltd.	7.000	4/1/2021	190,000	198,550	1/31/2012
High Yield Bond Fund	Boise Paper Holdings LLC	9.000	11/1/2017	210,000	228,900	1/31/2012
High Yield Bond Fund	BreitBurn Energy Partners LP	7.875	4/15/2022	200,000	200,000	1/31/2012
High Yield Bond Fund	Bresnan Broadband Holdings LLC	8.000	12/15/2018	125,000	130,625	1/31/2012
High Yield Bond Fund	Brightstar Corp.	9.500	12/1/2016	245,000	252,350	1/31/2012
High Yield Bond Fund	Burlington Coat Factory Warehouse Corp.	10.000	2/15/2019	660,000	627,000	1/31/2012
High Yield Bond Fund	Cablevision Systems Corp.	8.625	9/15/2017	200,000	223,000	1/31/2012
High Yield Bond Fund	Caesars Entertainment Operating Co. Inc	10.000	12/15/2018	240,000	185,400	1/31/2012
High Yield Bond Fund	Caesars Entertainment Operating Co. Inc.	11.250	6/1/2017	800,000	867,000	1/31/2012
High Yield Bond Fund	Caesars Entertainment Operating Co. Inc.	10.750	2/1/2016	400,000	325,000	1/31/2012
High Yield Bond Fund	Calpine Corp.	7.500	2/15/2021	600,000	639,000	1/31/2012
High Yield Bond Fund	Calpine Corp.	7.875	7/31/2020	100,000	107,750	1/31/2012
High Yield Bond Fund	Calumet Specialty Products Partners LP	9.375	5/1/2019	200,000	201,000	1/31/2012
High Yield Bond Fund	Carrizo Oil & Gas, Inc.	8.625	10/15/2018	100,000	100,500	1/31/2012
High Yield Bond Fund	Carrizo Oil & Gas, Inc.	8.625	10/15/2018	200,000	200,000	1/31/2012
High Yield Bond Fund	Casella Waste Systems, Inc.	11.000	7/15/2014	175,000	190,750	1/31/2012
High Yield Bond Fund	Catalyst Paper Corp.	11.000	12/15/2016	225,000	132,750	1/31/2012
High Yield Bond Fund	CCH II LLC	13.500	11/30/2016	157,307	181,296	1/31/2012
High Yield Bond Fund	CCO Holdings LLC	7.250	10/30/2017	200,000	215,500	1/31/2012
High Yield Bond Fund	CCO Holdings LLC	6.500	4/30/2021	300,000	312,000	1/31/2012
High Yield Bond Fund	CDW LLC	8.500	4/1/2019	600,000	630,000	1/31/2012
High Yield Bond Fund	CDW LLC	8.000	12/15/2018	140,000	150,500	1/31/2012
High Yield Bond Fund	CEDC Finance Corp International, Inc.	9.125	12/1/2016	2,140,000	1,508,700	1/31/2012
High Yield Bond Fund	Cemex SAB de CV	9.000	1/11/2018	590,000	513,300	1/31/2012
High Yield Bond Fund	Cengage Learning Acquisitions, Inc.	10.500	1/15/2015	425,000	309,188	1/31/2012
High Yield Bond Fund	Cenveo Corp.	8.875	2/1/2018	585,000	520,650	1/31/2012
High Yield Bond Fund	Cenveo Corp.	7.875	12/1/2013	615,000	501,225	1/31/2012
High Yield Bond Fund	CEVA Group plc	11.500	4/1/2018	200,000	200,500	1/31/2012
High Yield Bond Fund	CEVA Group plc	8.375	12/1/2017	100,000	97,125	1/31/2012
High Yield Bond Fund	CEVA Group plc	11.625	10/1/2016	100,000	105,500	1/31/2012
High Yield Bond Fund	CF Industries Holdings, Inc.	7.125	5/1/2020	285,000	341,288	1/31/2012
High Yield Bond Fund	Chaparral Energy, Inc.	9.875	10/1/2020	500,000	547,500	1/31/2012
High Yield Bond Fund	Chaparral Energy, Inc.	8.250	9/1/2021	510,000	534,225	1/31/2012
High Yield Bond Fund	CHC Helicopter S.A.	9.250	10/15/2020	400,000	393,000	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	Chesapeake Energy Corp.	6.625	8/15/2020	700,000	703,500	1/31/2012
High Yield Bond Fund	Chesapeake Midstream Partners LP	6.125	7/15/2022	380,000	386,650	1/31/2012
High Yield Bond Fund	Chesapeake Oilfield Operating LLC	6.625	11/15/2019	300,000	301,500	1/31/2012
High Yield Bond Fund	Chester Downs & Marina LLC	9.250	1/15/2020	140,000	143,150	1/31/2012
High Yield Bond Fund	Chrysler Group LLC	8.250	6/15/2021	200,000	191,000	1/31/2012
High Yield Bond Fund	Chrysler Group LLC	8.000	6/15/2019	255,000	244,800	1/31/2012
High Yield Bond Fund	Cie Generale de Geophysique - Veritas	6.500	6/1/2021	400,000	398,000	1/31/2012
High Yield Bond Fund	Cincinnati Bell, Inc.	8.250	10/15/2017	100,000	102,875	1/31/2012
High Yield Bond Fund	Cincinnati Bell, Inc.	8.750	3/15/2018	300,000	288,750	1/31/2012
High Yield Bond Fund	CIT Group, Inc.	6.625	4/1/2018	100,000	107,000	1/31/2012
High Yield Bond Fund	CIT Group, Inc.	7.000	5/2/2017	1,100,000	1,102,750	1/31/2012
High Yield Bond Fund	Clayton Williams Energy, Inc.	7.750	4/1/2019	500,000	485,000	1/31/2012
High Yield Bond Fund	Clear Channel Communications, Inc.	9.000	3/1/2021	700,000	609,000	1/31/2012
High Yield Bond Fund	Clear Channel Communications, Inc.	10.750	8/1/2016	225,000	167,625	1/31/2012
High Yield Bond Fund	Clear Channel Worldwide Holdings, Inc.	9.250	12/15/2017	350,000	384,125	1/31/2012
High Yield Bond Fund	Clearwire Communications LLC	12.000	12/1/2015	205,000	193,213	1/31/2012
High Yield Bond Fund	Clearwire Communications LLC	12.000	12/1/2017	375,000	303,750	1/31/2012
High Yield Bond Fund	ClubCorp Club Operations, Inc.	10.000	12/1/2018	300,000	299,250	1/31/2012
High Yield Bond Fund	CNL Lifestyle Properties, Inc.	7.250	4/15/2019	250,000	232,188	1/31/2012
High Yield Bond Fund	Coffeyville Resources LLC	10.875	4/1/2017	350,000	392,000	1/31/2012
High Yield Bond Fund	Coleman Cable, Inc.	9.000	2/15/2018	300,000	306,000	1/31/2012
High Yield Bond Fund	Colt Defense LLC	8.750	11/15/2017	245,000	161,700	1/31/2012
High Yield Bond Fund	Columbus International, Inc.	11.500	11/20/2014	100,000	105,800	1/31/2012
High Yield Bond Fund	CommScope, Inc.	8.250	1/15/2019	400,000	416,000	1/31/2012
High Yield Bond Fund	Community Health Systems, Inc.	8.875	7/15/2015	422,000	438,880	1/31/2012
High Yield Bond Fund	Concho Resources Inc.	6.500	1/15/2022	200,000	215,000	1/31/2012
High Yield Bond Fund	Consol Energy, Inc.	8.000	4/1/2017	200,000	216,000	1/31/2012
High Yield Bond Fund	Consol Energy, Inc.	8.250	4/1/2020	512,000	554,880	1/31/2012
High Yield Bond Fund	CRC Health Corp.	10.750	2/1/2016	300,000	276,000	1/31/2012
High Yield Bond Fund	Cricket Communications, Inc.	7.750	10/15/2020	1,410,000	1,343,025	1/31/2012
High Yield Bond Fund	Cricket Communications, Inc.	7.750	5/15/2016	185,000	196,100	1/31/2012
High Yield Bond Fund	Crosstex Energy LP	8.875	2/15/2018	400,000	434,000	1/31/2012
High Yield Bond Fund	Crown Media Holdings, Inc.	10.500	7/15/2019	200,000	213,000	1/31/2012
High Yield Bond Fund	CSC Holdings LLC	6.750	11/15/2021	300,000	322,500	1/31/2012
High Yield Bond Fund	Cumulus Media, Inc.	7.750	5/1/2019	400,000	375,000	1/31/2012
High Yield Bond Fund	Dave & Buster's, Inc.	11.000	6/1/2018	425,000	447,844	1/31/2012
High Yield Bond Fund	Dean Foods Co.	9.750	12/15/2018	400,000	436,000	1/31/2012
High Yield Bond Fund	Del Monte Corp.	7.625	2/15/2019	500,000	491,875	1/31/2012
High Yield Bond Fund	Digicel Group Ltd.	9.125	1/15/2015	225,000	227,250	1/31/2012
High Yield Bond Fund	Digital River, Inc.	2.000	11/1/2030	165,000	146,644	1/31/2012
High Yield Bond Fund	DineEquity, Inc.	9.500	10/30/2018	100,000	109,000	1/31/2012
High Yield Bond Fund	Discover Financial Services	10.250	7/15/2019	150,000	188,313	1/31/2012
High Yield Bond Fund	DISH DBS Corp.	7.125	2/1/2016	700,000	768,250	1/31/2012
High Yield Bond Fund	DJO Finance LLC	7.750	4/15/2018	450,000	334,688	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	DynCorp International, Inc.	10.375	7/1/2017	500,000	441,250	1/31/2012
High Yield Bond Fund	E*Trade Financial Corp.	12.500	11/30/2017	889,938	1,030,103	1/31/2012
High Yield Bond Fund	E*Trade Financial Corp.	0.000	8/31/2019	240,000	194,700	1/31/2012
High Yield Bond Fund	E*Trade Financial Corp.	7.875	12/1/2015	235,000	237,644	1/31/2012
High Yield Bond Fund	eAccess Ltd.	8.250	4/1/2018	300,000	285,000	1/31/2012
High Yield Bond Fund	Eagle Rock Energy Partners LP	8.375	6/1/2019	300,000	306,000	1/31/2012
High Yield Bond Fund	Earthlink, Inc.	8.875	5/15/2019	420,000	396,900	1/31/2012
High Yield Bond Fund	EH Holding Corp.	7.625	6/15/2021	250,000	263,750	1/31/2012
High Yield Bond Fund	Eileme 2 AB	11.625	1/31/2020	200,000	203,500	1/31/2012
High Yield Bond Fund	Eksporthfinans ASA	3.000	11/17/2014	150,000	140,128	1/31/2012
High Yield Bond Fund	Eksporthfinans ASA	2.375	5/25/2016	75,000	64,568	1/31/2012
High Yield Bond Fund	Elwood Energy LLC	8.159	7/5/2026	561,847	556,229	1/31/2012
High Yield Bond Fund	Emergency Medical Services Corp.	8.125	6/1/2019	400,000	408,000	1/31/2012
High Yield Bond Fund	Endo Pharmaceuticals Holdings, Inc.	7.000	7/15/2019	200,000	217,000	1/31/2012
High Yield Bond Fund	Energy Future Holdings Corp.	5.550	11/15/2014	230,000	158,700	1/31/2012
High Yield Bond Fund	Energy Future Intermediate Holding Co. LLC	10.000	12/1/2020	400,000	431,000	1/31/2012
High Yield Bond Fund	Energy Partners Ltd.	8.250	2/15/2018	205,000	200,900	1/31/2012
High Yield Bond Fund	Energy Transfer Equity LP	7.500	10/15/2020	400,000	442,000	1/31/2012
High Yield Bond Fund	Energy XXI Gulf Coast, Inc.	9.250	12/15/2017	805,000	879,463	1/31/2012
High Yield Bond Fund	EnergySolutions Inc.	10.750	8/15/2018	375,000	360,000	1/31/2012
High Yield Bond Fund	Enterprise Products Operating LLC	7.034	1/15/2068	300,000	317,250	1/31/2012
High Yield Bond Fund	Equinox Holdings, Inc.	9.500	2/1/2016	350,000	365,750	1/31/2012
High Yield Bond Fund	Euramax International, Inc.	9.500	4/1/2016	200,000	164,500	1/31/2012
High Yield Bond Fund	EVERTEC, Inc.	11.000	10/1/2018	375,000	394,688	1/31/2012
High Yield Bond Fund	ExamWorks Group, Inc.	9.000	7/15/2019	100,000	95,000	1/31/2012
High Yield Bond Fund	Exide Technologies	8.625	2/1/2018	310,000	255,750	1/31/2012
High Yield Bond Fund	Exopack Holding Corp.	10.000	6/1/2018	300,000	315,000	1/31/2012
High Yield Bond Fund	Expro Finance Luxembourg SCA	8.500	12/15/2016	400,000	363,000	1/31/2012
High Yield Bond Fund	FAGE Dairy Industry S.A.	9.875	2/1/2020	255,000	240,338	1/31/2012
High Yield Bond Fund	Felcor Lodging LP	10.000	10/1/2014	165,000	182,531	1/31/2012
High Yield Bond Fund	First Data Corp.	8.250	1/15/2021	600,000	555,000	1/31/2012
High Yield Bond Fund	First Data Corp.	10.550	9/24/2015	342,143	338,722	1/31/2012
High Yield Bond Fund	First Data Corp.	12.625	1/15/2021	275,000	266,063	1/31/2012
High Yield Bond Fund	Florida East Coast Railway Corp.	8.125	2/1/2017	300,000	300,000	1/31/2012
High Yield Bond Fund	FMG Resources August 2006 Property Ltd.	6.875	2/1/2018	400,000	407,000	1/31/2012
High Yield Bond Fund	FMG Resources August 2006 Property Ltd.	8.250	11/1/2019	100,000	107,250	1/31/2012
High Yield Bond Fund	Fontainebleau Las Vegas Holdings LLC	10.250	6/15/2015	1,800,000	1,125	1/31/2012
High Yield Bond Fund	Forbes Energy Services Ltd.	9.000	6/15/2019	240,000	229,200	1/31/2012
High Yield Bond Fund	Ford Motor Credit Co. LLC	8.125	1/15/2020	400,000	489,276	1/31/2012
High Yield Bond Fund	Ford Motor Credit Co. LLC	6.625	8/15/2017	650,000	727,191	1/31/2012
High Yield Bond Fund	Ford Motor Credit Co. LLC	5.875	8/2/2021	200,000	218,690	1/31/2012
High Yield Bond Fund	Freescale Semiconductor, Inc.	9.250	4/15/2018	100,000	109,250	1/31/2012
High Yield Bond Fund	Freescale Semiconductor, Inc.	10.750	8/1/2020	200,000	218,000	1/31/2012
High Yield Bond Fund	Freescale Semiconductor, Inc.	8.050	2/1/2020	200,000	196,500	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	Freescale Semiconductor, Inc.	10.125	3/15/2018	225,000	250,313	1/31/2012
High Yield Bond Fund	Frontier Communications Corp.	8.500	4/15/2020	300,000	297,000	1/31/2012
High Yield Bond Fund	Frontier Communications Corp.	8.750	4/15/2022	400,000	396,000	1/31/2012
High Yield Bond Fund	Frontier Communications Corp.	8.250	4/15/2017	200,000	201,500	1/31/2012
High Yield Bond Fund	Gaylord Entertainment Co.	6.750	11/15/2014	190,000	189,763	1/31/2012
High Yield Bond Fund	GCI, Inc.	8.625	11/15/2019	405,000	436,388	1/31/2012
High Yield Bond Fund	General Motors Corp.	8.375	7/15/2049	1,570,000	11,775	1/31/2012
High Yield Bond Fund	Genesis Energy LP	7.875	12/15/2018	200,000	205,000	1/31/2012
High Yield Bond Fund	GenOn Energy, Inc.	7.625	6/15/2014	200,000	200,000	1/31/2012
High Yield Bond Fund	Geo Group, Inc.	6.625	2/15/2021	125,000	127,969	1/31/2012
High Yield Bond Fund	Goodrich Petroleum Corp.	8.875	3/15/2019	650,000	637,000	1/31/2012
High Yield Bond Fund	Goodyear Tire & Rubber Co.	8.250	8/15/2020	300,000	326,250	1/31/2012
High Yield Bond Fund	Gray Television, Inc.	10.500	6/29/2015	365,000	378,688	1/31/2012
High Yield Bond Fund	Grifols, Inc.	8.250	2/1/2018	300,000	329,250	1/31/2012
High Yield Bond Fund	GWR Operating Partnership LLP	10.875	4/1/2017	400,000	439,000	1/31/2012
High Yield Bond Fund	Harbinger Group, Inc.	10.625	11/15/2015	200,000	204,250	1/31/2012
High Yield Bond Fund	HCA, Inc.	7.500	2/15/2022	400,000	428,000	1/31/2012
High Yield Bond Fund	HCA, Inc.	9.000	12/15/2014	225,000	236,250	1/31/2012
High Yield Bond Fund	HCA, Inc.	7.190	11/15/2015	200,000	203,000	1/31/2012
High Yield Bond Fund	Helix Energy Solutions Group, Inc.	9.500	1/15/2016	505,000	530,250	1/31/2012
High Yield Bond Fund	Hercules Offshore, Inc.	10.500	10/15/2017	440,000	440,000	1/31/2012
High Yield Bond Fund	Hertz Corp.	6.750	4/15/2019	400,000	413,000	1/31/2012
High Yield Bond Fund	Hilcorp Energy I LP	8.000	2/15/2020	200,000	218,500	1/31/2012
High Yield Bond Fund	Horizon Lines LLC	11.000	10/15/2016	240,000	234,000	1/31/2012
High Yield Bond Fund	Horizon Lines LLC	13.000	10/15/2016	345,000	319,988	1/31/2012
High Yield Bond Fund	Horizon Lines, Inc.	6.000	4/15/2017	559,090	438,047	1/31/2012
High Yield Bond Fund	Horizon Lines, Inc.	6.000	4/15/2017	155,303	54,356	1/31/2012
High Yield Bond Fund	HSN, Inc.	11.250	8/1/2016	250,000	275,313	1/31/2012
High Yield Bond Fund	HUB International Holdings, Inc.	10.250	6/15/2015	1,075,000	1,087,094	1/31/2012
High Yield Bond Fund	HUB International Holdings, Inc.	9.000	12/15/2014	250,000	254,688	1/31/2012
High Yield Bond Fund	Hyva Global BV	8.625	3/24/2016	200,000	165,500	1/31/2012
High Yield Bond Fund	Ineos Finance plc	9.000	5/15/2015	100,000	103,250	1/31/2012
High Yield Bond Fund	Ineos Group Holdings Ltd.	8.500	2/15/2016	300,000	270,000	1/31/2012
High Yield Bond Fund	Intelsat Jackson Holdings S.A.	11.250	6/15/2016	200,000	212,000	1/31/2012
High Yield Bond Fund	Intelsat Jackson Holdings S.A.	7.500	4/1/2021	400,000	420,000	1/31/2012
High Yield Bond Fund	Intelsat Jackson Holdings S.A.	7.500	4/1/2021	100,000	105,625	1/31/2012
High Yield Bond Fund	Intelsat Luxembourg S.A.	11.250	2/4/2017	100,000	101,000	1/31/2012
High Yield Bond Fund	Intelsat Luxembourg S.A.	11.500	2/4/2017	475,000	477,375	1/31/2012
High Yield Bond Fund	International Automotive Components Group SL	9.125	6/1/2018	200,000	180,000	1/31/2012
High Yield Bond Fund	International Lease Finance Corp.	5.650	6/1/2014	1,000,000	993,750	1/31/2012
High Yield Bond Fund	International Lease Finance Corp.	5.625	9/20/2013	160,000	160,400	1/31/2012
High Yield Bond Fund	inVentiv Health, Inc.	10.000	8/15/2018	655,000	592,775	1/31/2012
High Yield Bond Fund	iPayment, Inc.	10.250	5/15/2018	250,000	234,375	1/31/2012
High Yield Bond Fund	Isle of Capri Casinos, Inc.	7.000	3/1/2014	200,000	197,000	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	Isle of Capri Casinos, Inc.	7.750	3/15/2019	150,000	143,250	1/31/2012
High Yield Bond Fund	ITC Deltacom, Inc.	10.500	4/1/2016	360,000	374,400	1/31/2012
High Yield Bond Fund	Jaguar Holding Co. II	9.500	12/1/2019	100,000	108,125	1/31/2012
High Yield Bond Fund	Jarden Corp.	7.500	5/1/2017	165,000	176,963	1/31/2012
High Yield Bond Fund	JBS USA LLC	8.250	2/1/2020	350,000	352,625	1/31/2012
High Yield Bond Fund	JBS USA LLC	11.625	5/1/2014	200,000	229,750	1/31/2012
High Yield Bond Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	11,509,893	11,509,893	1/31/2012
High Yield Bond Fund	Kabel BW Erste Beteteiligungs GmbH	7.500	3/15/2019	175,000	186,813	1/31/2012
High Yield Bond Fund	Kansas City Southern de Mexico SA de CV	6.625	12/15/2020	75,000	81,750	1/31/2012
High Yield Bond Fund	KB Home	6.250	6/15/2015	100,000	98,625	1/31/2012
High Yield Bond Fund	Key Energy Services, Inc.	6.750	3/1/2021	250,000	256,250	1/31/2012
High Yield Bond Fund	Kinove German Bondco GmbH	9.625	6/15/2018	200,000	199,000	1/31/2012
High Yield Bond Fund	Kodiak Oil & Gas Corp.	8.125	12/1/2019	275,000	291,500	1/31/2012
High Yield Bond Fund	Level 3 Financing, Inc.	8.625	7/15/2020	380,000	389,500	1/31/2012
High Yield Bond Fund	Level 3 Financing, Inc.	4.202	2/15/2015	325,000	305,500	1/31/2012
High Yield Bond Fund	Libbey Glass, Inc.	10.000	2/15/2015	175,000	187,250	1/31/2012
High Yield Bond Fund	Liberty Tire Recycling	11.000	10/1/2016	525,000	490,875	1/31/2012
High Yield Bond Fund	LIN Television Corp.	8.375	4/15/2018	310,000	314,650	1/31/2012
High Yield Bond Fund	Linn Energy LLC	8.625	4/15/2020	700,000	777,000	1/31/2012
High Yield Bond Fund	Linn Energy LLC	7.750	2/1/2021	230,000	247,825	1/31/2012
High Yield Bond Fund	Linn Energy LLC	6.500	5/15/2019	355,000	358,550	1/31/2012
High Yield Bond Fund	Lions Gate Entertainment, Inc.	10.250	11/1/2016	155,000	161,975	1/31/2012
High Yield Bond Fund	M/I Homes, Inc.	8.625	11/15/2018	100,000	94,000	1/31/2012
High Yield Bond Fund	MacDermid, Inc.	9.500	4/15/2017	700,000	714,000	1/31/2012
High Yield Bond Fund	Mandalay Resort Group	7.625	7/15/2013	500,000	507,500	1/31/2012
High Yield Bond Fund	Manitowoc Co. Inc	8.500	11/1/2020	150,000	163,500	1/31/2012
High Yield Bond Fund	Marina District Finance Co. Inc	9.500	10/15/2015	425,000	404,813	1/31/2012
High Yield Bond Fund	Marina District Finance Co. Inc	9.875	8/15/2018	100,000	93,500	1/31/2012
High Yield Bond Fund	Marsico Holdings LLC	10.625	1/15/2020	200,000	36,000	1/31/2012
High Yield Bond Fund	Martin Midstream Partners LP	8.875	4/1/2018	500,000	517,500	1/31/2012
High Yield Bond Fund	MedAssets, Inc.	8.000	11/15/2018	300,000	306,000	1/31/2012
High Yield Bond Fund	Media General, Inc.	11.750	2/15/2017	200,000	194,500	1/31/2012
High Yield Bond Fund	MEMC Electronic Materials, Inc.	7.750	4/1/2019	225,000	182,250	1/31/2012
High Yield Bond Fund	MetLife, Inc.	10.750	8/1/2039	150,000	208,575	1/31/2012
High Yield Bond Fund	MGM Resorts International	6.625	7/15/2015	900,000	900,000	1/31/2012
High Yield Bond Fund	MGM Resorts International	10.000	11/1/2016	200,000	218,000	1/31/2012
High Yield Bond Fund	MGM Resorts International	8.625	2/1/2019	105,000	109,200	1/31/2012
High Yield Bond Fund	Michaels Stores, Inc.	7.750	11/1/2018	200,000	208,750	1/31/2012
High Yield Bond Fund	Midwest Gaming Borrower LLC	11.625	4/15/2016	425,000	470,688	1/31/2012
High Yield Bond Fund	Midwest Vanadium Property Ltd.	11.500	2/15/2018	200,000	140,750	1/31/2012
High Yield Bond Fund	Mirant Mid Atlantic Pass Through Trust C	10.060	12/30/2028	151,015	154,035	1/31/2012
High Yield Bond Fund	Momentive Performance Materials, Inc.	9.000	1/15/2021	300,000	271,500	1/31/2012
High Yield Bond Fund	Mylan, Inc.	7.875	7/15/2020	300,000	333,000	1/31/2012
High Yield Bond Fund	Nara Cable Funding Ltd.	8.875	12/1/2018	600,000	570,000	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	National CineMedia LLC	7.875	7/15/2021	100,000	100,375	1/31/2012
High Yield Bond Fund	Nationwide Mutual Insurance Co.	9.375	8/15/2039	225,000	276,606	1/31/2012
High Yield Bond Fund	NBTY, Inc.	9.000	10/1/2018	200,000	221,000	1/31/2012
High Yield Bond Fund	NCL Corp Ltd.	9.500	11/15/2018	200,000	216,500	1/31/2012
High Yield Bond Fund	NCL Corp Ltd.	11.750	11/15/2016	350,000	407,750	1/31/2012
High Yield Bond Fund	NCO Group, Inc.	11.875	11/15/2014	355,000	349,675	1/31/2012
High Yield Bond Fund	NewPage Corp.	11.375	12/31/2014	300,000	195,000	1/31/2012
High Yield Bond Fund	Nexstar Broadcasting Inc.	8.875	4/15/2017	150,000	159,000	1/31/2012
High Yield Bond Fund	NII Capital Corp.	7.625	4/1/2021	390,000	399,750	1/31/2012
High Yield Bond Fund	Norske Skogindustrier ASA	6.125	10/15/2015	750,000	476,449	1/31/2012
High Yield Bond Fund	Novelis, Inc.	8.750	12/15/2020	300,000	335,250	1/31/2012
High Yield Bond Fund	NPC International Inc	10.500	1/15/2020	285,000	294,263	1/31/2012
High Yield Bond Fund	NRG Energy, Inc.	7.875	5/15/2021	335,000	318,250	1/31/2012
High Yield Bond Fund	NRG Energy, Inc.	7.625	1/15/2018	130,000	127,400	1/31/2012
High Yield Bond Fund	Nuveen Investments, Inc.	10.500	11/15/2015	1,040,000	1,084,200	1/31/2012
High Yield Bond Fund	Nuveen Investments, Inc.	5.500	9/15/2015	450,000	407,250	1/31/2012
High Yield Bond Fund	NXP BV	9.750	8/1/2018	100,000	111,750	1/31/2012
High Yield Bond Fund	Offshore Group Investments Ltd.	11.500	8/1/2015	170,000	188,275	1/31/2012
High Yield Bond Fund	OGX Petroleo e Gas Participacoes S.A.	8.500	6/1/2018	200,000	206,600	1/31/2012
High Yield Bond Fund	OnCure Holdings, Inc.	11.750	5/15/2017	285,000	229,425	1/31/2012
High Yield Bond Fund	Oppenheimer Holdings, Inc.	8.750	4/15/2018	300,000	300,375	1/31/2012
High Yield Bond Fund	Pacific Rubiales Energy Corp.	7.250	12/12/2021	150,000	157,125	1/31/2012
High Yield Bond Fund	PBF Holding Co. LLC	8.250	2/15/2020	470,000	460,600	1/31/2012
High Yield Bond Fund	PE Paper Escrow GmbH	12.000	8/1/2014	100,000	108,500	1/31/2012
High Yield Bond Fund	Peabody Energy Corp.	7.375	11/1/2016	500,000	556,250	1/31/2012
High Yield Bond Fund	Peabody Energy Corp.	6.000	11/15/2018	250,000	257,500	1/31/2012
High Yield Bond Fund	Peabody Energy Corp.	6.250	11/15/2021	250,000	257,500	1/31/2012
High Yield Bond Fund	Petco Animal Supplies, Inc.	9.250	12/1/2018	490,000	531,650	1/31/2012
High Yield Bond Fund	Petrohawk Energy Corp.	10.500	8/1/2014	200,000	222,250	1/31/2012
High Yield Bond Fund	Petroquest Energy, Inc.	10.000	9/1/2017	250,000	253,438	1/31/2012
High Yield Bond Fund	Pinnacle Entertainment, Inc.	7.500	6/15/2015	400,000	408,000	1/31/2012
High Yield Bond Fund	Pinnacle Foods Finance LLC	9.250	4/1/2015	300,000	309,000	1/31/2012
High Yield Bond Fund	Pinnacle Foods Finance LLC	10.625	4/1/2017	225,000	237,938	1/31/2012
High Yield Bond Fund	Powerwave Technologies, Inc.	3.875	10/1/2027	565,000	269,081	1/31/2012
High Yield Bond Fund	Powerwave Technologies, Inc.	2.750	7/15/2041	195,000	110,419	1/31/2012
High Yield Bond Fund	Prestige Brands, Inc.	8.250	4/1/2018	575,000	621,000	1/31/2012
High Yield Bond Fund	Quality Distribution LLC	9.875	11/1/2018	250,000	266,250	1/31/2012
High Yield Bond Fund	Quicksilver Resources, Inc.	9.125	8/15/2019	400,000	390,000	1/31/2012
High Yield Bond Fund	Quicksilver Resources, Inc.	8.250	8/1/2015	300,000	296,625	1/31/2012
High Yield Bond Fund	Quicksilver, Inc.	6.875	4/15/2015	405,000	389,813	1/31/2012
High Yield Bond Fund	QVC, Inc.	7.500	10/1/2019	195,000	213,281	1/31/2012
High Yield Bond Fund	Qwest Corp.	8.375	5/1/2016	145,000	168,841	1/31/2012
High Yield Bond Fund	Radio One, Inc.	15.000	5/24/2016	100,000	65,000	1/31/2012
High Yield Bond Fund	Radnet Management, Inc.	10.375	4/1/2018	350,000	322,875	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	RailAmerica, Inc.	9.250	7/1/2017	141,000	156,863	1/31/2012
High Yield Bond Fund	Regal Cinemas Corp.	8.625	7/15/2019	275,000	301,813	1/31/2012
High Yield Bond Fund	Regency Energy Partners LP	9.375	6/1/2016	225,000	249,750	1/31/2012
High Yield Bond Fund	Regency Energy Partners LP	6.500	7/15/2021	225,000	241,875	1/31/2012
High Yield Bond Fund	Regions Bank	7.500	5/15/2018	250,000	260,625	1/31/2012
High Yield Bond Fund	Reliance Intermediate Holdings LP	9.500	12/15/2019	450,000	481,500	1/31/2012
High Yield Bond Fund	Revlon Consumer Products Corp.	9.750	11/15/2015	300,000	321,000	1/31/2012
High Yield Bond Fund	Reynolds Group Issuer Inc	9.000	4/15/2019	385,000	383,075	1/31/2012
High Yield Bond Fund	Reynolds Group Issuer Inc.	9.250	5/15/2018	900,000	897,750	1/31/2012
High Yield Bond Fund	Reynolds Group Issuer Inc.	8.250	2/15/2021	200,000	189,500	1/31/2012
High Yield Bond Fund	Rite Aid Corp.	9.750	6/12/2016	675,000	740,813	1/31/2012
High Yield Bond Fund	ROC Finance LLC	12.125	9/1/2018	175,000	189,438	1/31/2012
High Yield Bond Fund	Rockies Express Pipeline LLC	6.850	7/15/2018	60,000	56,100	1/31/2012
High Yield Bond Fund	Rosetta Resources, Inc.	9.500	4/15/2018	250,000	270,000	1/31/2012
High Yield Bond Fund	Rotech Healthcare, Inc.	10.500	3/15/2018	155,000	121,675	1/31/2012
High Yield Bond Fund	RSC Equipment Rental, Inc.	9.500	12/1/2014	100,000	103,000	1/31/2012
High Yield Bond Fund	Sabine Pass LNG LP	7.250	11/30/2013	165,000	170,775	1/31/2012
High Yield Bond Fund	Sabine Pass LNG LP	7.500	11/30/2016	300,000	312,750	1/31/2012
High Yield Bond Fund	Salem Communications Corp.	9.625	12/15/2016	113,000	122,323	1/31/2012
High Yield Bond Fund	SandRidge Energy, Inc.	8.000	6/1/2018	700,000	724,500	1/31/2012
High Yield Bond Fund	SandRidge Energy, Inc.	9.875	5/15/2016	400,000	430,000	1/31/2012
High Yield Bond Fund	Sealed Air Corp.	8.125	9/15/2019	100,000	110,750	1/31/2012
High Yield Bond Fund	Sealed Air Corp.	8.375	9/15/2021	350,000	393,750	1/31/2012
High Yield Bond Fund	Select Medical Corp.	7.625	2/1/2015	200,000	198,000	1/31/2012
High Yield Bond Fund	Shea Homes LP	8.625	5/15/2019	200,000	200,000	1/31/2012
High Yield Bond Fund	Shingle Springs Tribal Gaming Authority	9.375	6/15/2015	200,000	132,000	1/31/2012
High Yield Bond Fund	Simmons Foods, Inc.	10.500	11/1/2017	350,000	314,125	1/31/2012
High Yield Bond Fund	Sinclair Television Group, Inc.	9.250	11/1/2017	250,000	277,500	1/31/2012
High Yield Bond Fund	Sirius XM Radio, Inc.	8.750	4/1/2015	175,000	195,563	1/31/2012
High Yield Bond Fund	Sitel LLC	11.500	4/1/2018	400,000	292,000	1/31/2012
High Yield Bond Fund	Skilled Healthcare Group, Inc.	11.000	1/15/2014	140,000	139,825	1/31/2012
High Yield Bond Fund	Smurfit Kappa Treasury Funding Ltd.	7.500	11/20/2025	550,000	526,625	1/31/2012
High Yield Bond Fund	Solo Cup Co.	8.500	2/15/2014	200,000	186,000	1/31/2012
High Yield Bond Fund	Sophia LP	9.750	1/15/2019	200,000	208,000	1/31/2012
High Yield Bond Fund	Spectrum Brands Holdings, Inc.	9.500	6/15/2018	205,000	232,419	1/31/2012
High Yield Bond Fund	Sprint Capital Corp.	8.750	3/15/2032	365,000	306,600	1/31/2012
High Yield Bond Fund	Sprint Nextel Corp.	8.375	8/15/2017	900,000	837,000	1/31/2012
High Yield Bond Fund	Sprint Nextel Corp.	9.000	11/15/2018	500,000	538,750	1/31/2012
High Yield Bond Fund	Sprint Nextel Corp.	11.500	11/15/2021	470,000	486,450	1/31/2012
High Yield Bond Fund	Station Casinos, Inc.	6.875	3/1/2016	500,000	0	1/31/2012
High Yield Bond Fund	SunGard Data Systems, Inc.	7.625	11/15/2020	400,000	425,000	1/31/2012
High Yield Bond Fund	SunGard Data Systems, Inc.	10.250	8/15/2015	100,000	103,500	1/31/2012
High Yield Bond Fund	Swift Services Holdings, Inc.	10.000	11/15/2018	60,000	65,175	1/31/2012
High Yield Bond Fund	Syniverse Holdings, Inc.	9.125	1/15/2019	420,000	452,550	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
High Yield Bond Fund	Synovus Financial Corp.	5.125	6/15/2017	1,200,000	1,071,000	1/31/2012
High Yield Bond Fund	Taminco Global Chemical Corp.	9.750	3/31/2020	240,000	244,800	1/31/2012
High Yield Bond Fund	Targa Resources Partners LP	6.875	2/1/2021	200,000	208,500	1/31/2012
High Yield Bond Fund	Telesat Canada	12.500	11/1/2017	425,000	478,125	1/31/2012
High Yield Bond Fund	Texas Competitive Electric Holdings Co. LLC	10.250	11/1/2015	100,000	29,750	1/31/2012
High Yield Bond Fund	Texas Competitive Electric Holdings Co. LLC	11.500	10/1/2020	400,000	302,000	1/31/2012
High Yield Bond Fund	Texas Competitive Electric Holdings Co. LLC	15.000	4/1/2021	400,000	184,000	1/31/2012
High Yield Bond Fund	Ticketmaster Entertainment LLC	10.750	8/1/2016	300,000	322,125	1/31/2012
High Yield Bond Fund	Titan International, Inc.	7.875	10/1/2017	460,000	485,875	1/31/2012
High Yield Bond Fund	Tower Automotive Holdings USA LLC	10.625	9/1/2017	250,000	265,000	1/31/2012
High Yield Bond Fund	TransUnion LLC	11.375	6/15/2018	300,000	354,000	1/31/2012
High Yield Bond Fund	Travelport LLC	9.875	9/1/2014	215,000	129,000	1/31/2012
High Yield Bond Fund	Trimas Corp.	9.750	12/15/2017	170,000	186,150	1/31/2012
High Yield Bond Fund	tw telecom holdings, Inc.	8.000	3/1/2018	325,000	351,813	1/31/2012
High Yield Bond Fund	UCI International, Inc.	8.625	2/15/2019	200,000	202,250	1/31/2012
High Yield Bond Fund	United Rentals North America, Inc.	8.375	9/15/2020	400,000	407,000	1/31/2012
High Yield Bond Fund	United Surgical Partners International, Inc.	9.250	5/1/2017	300,000	304,500	1/31/2012
High Yield Bond Fund	Univision Communications, Inc.	7.875	11/1/2020	600,000	624,000	1/31/2012
High Yield Bond Fund	Univision Communications, Inc.	6.875	5/15/2019	150,000	149,250	1/31/2012
High Yield Bond Fund	UPCB Finance VI Ltd.	6.875	1/15/2022	200,000	200,000	1/31/2012
High Yield Bond Fund	Vedanta Resources plc	8.250	6/7/2021	240,000	194,400	1/31/2012
High Yield Bond Fund	VimpelCom Holdings BV	7.504	3/1/2022	285,000	267,900	1/31/2012
High Yield Bond Fund	Visant Corp.	10.000	10/1/2017	640,000	580,800	1/31/2012
High Yield Bond Fund	Viskase Cos., Inc.	9.875	1/15/2018	150,000	153,375	1/31/2012
High Yield Bond Fund	W&T Offshore, Inc.	8.500	6/15/2019	395,000	420,181	1/31/2012
High Yield Bond Fund	Warner Chilcott Co. LLC	7.750	9/15/2018	200,000	211,500	1/31/2012
High Yield Bond Fund	WCA Waste Corp.	7.500	6/15/2019	200,000	206,000	1/31/2012
High Yield Bond Fund	West Corp.	7.875	1/15/2019	400,000	419,000	1/31/2012
High Yield Bond Fund	Wind Acquisition Finance S.A.	11.750	7/15/2017	500,000	495,000	1/31/2012
High Yield Bond Fund	Wind Acquisition Finance S.A.	7.250	2/15/2018	325,000	315,250	1/31/2012
High Yield Bond Fund	Wind Acquisition Holdings Finance S.A.	12.250	7/15/2017	256,127	199,779	1/31/2012
High Yield Bond Fund	Windstream Corp.	7.500	6/1/2022	200,000	210,000	1/31/2012
High Yield Bond Fund	WMG Acquisition Corp.	9.500	6/15/2016	250,000	271,875	1/31/2012
High Yield Bond Fund	WMG Acquisition Corp.	11.500	10/1/2018	200,000	204,000	1/31/2012
High Yield Bond Fund	WPX Energy, Inc.	6.000	1/15/2022	195,000	194,269	1/31/2012
High Yield Bond Fund	XM Satellite Radio, Inc.	13.000	8/1/2014	250,000	285,000	1/31/2012
High Yield Bond Fund	Yonkers Racing Corp.	11.375	7/15/2016	225,000	240,188	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
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The Fund may purchase index futures contracts to expose its cash balance to the equity market.
If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund						
Intermediate Bond Fund	AEGON Funding Co. LLC	5.750	12/15/2020	400,000	422,598	1/31/2012
Intermediate Bond Fund	Aflac, Inc.	8.500	5/15/2019	240,000	301,511	1/31/2012
Intermediate Bond Fund	Ally Master Owner Trust	0.935	6/15/2015	750,000	752,332	1/31/2012
Intermediate Bond Fund	Altria Group, Inc.	4.750	5/5/2021	390,000	431,358	1/31/2012
Intermediate Bond Fund	Altria Group, Inc.	9.700	11/10/2018	375,000	516,450	1/31/2012
Intermediate Bond Fund	America Movil SAB de CV	6.375	3/1/2035	375,000	461,666	1/31/2012
Intermediate Bond Fund	American Express Co.	8.150	3/19/2038	325,000	485,461	1/31/2012
Intermediate Bond Fund	American Express Credit Corp.	2.750	9/15/2015	225,000	231,667	1/31/2012
Intermediate Bond Fund	American Express Credit Corp.	5.125	8/25/2014	1,540,000	1,674,901	1/31/2012
Intermediate Bond Fund	American Honda Finance Corp.	4.625	4/2/2013	250,000	260,490	1/31/2012
Intermediate Bond Fund	American Honda Finance Corp.	3.875	9/21/2020	225,000	234,060	1/31/2012
Intermediate Bond Fund	American International Group, Inc.	6.400	12/15/2020	800,000	870,168	1/31/2012
Intermediate Bond Fund	American International Group, Inc.	4.250	9/15/2014	600,000	602,794	1/31/2012
Intermediate Bond Fund	Analog Devices, Inc.	3.000	4/15/2016	635,000	671,999	1/31/2012
Intermediate Bond Fund	Anheuser-Busch InBev Worldwide, Inc.	5.000	4/15/2020	380,000	441,643	1/31/2012
Intermediate Bond Fund	Anheuser-Busch InBev Worldwide, Inc.	8.000	11/15/2039	175,000	271,178	1/31/2012
Intermediate Bond Fund	ANZ National International Ltd.	2.375	12/21/2012	350,000	354,307	1/31/2012
Intermediate Bond Fund	Apache Corp.	5.100	9/1/2040	200,000	233,106	1/31/2012
Intermediate Bond Fund	Applied Materials, Inc.	2.650	6/15/2016	720,000	751,414	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	6.800	5/15/2036	225,000	285,671	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	5.500	2/1/2018	975,000	1,155,913	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	6.400	5/15/2038	200,000	247,138	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	5.550	8/15/2041	1,000,000	1,157,962	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	5.350	9/1/2040	283,000	316,066	1/31/2012
Intermediate Bond Fund	AT&T, Inc.	5.100	9/15/2014	1,665,000	1,842,273	1/31/2012
Intermediate Bond Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.317	9/10/2047	323,351	327,769	1/31/2012
Intermediate Bond Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.634	4/10/2049	329,026	339,949	1/31/2012
Intermediate Bond Fund	Bank of America Corp.	7.625	6/1/2019	1,200,000	1,356,283	1/31/2012
Intermediate Bond Fund	Bank of America Corp.	5.700	1/24/2022	2,000,000	2,071,676	1/31/2012
Intermediate Bond Fund	Bank of America Corp.	7.800	9/15/2016	700,000	749,476	1/31/2012
Intermediate Bond Fund	Bank of America Corp.	4.500	4/1/2015	845,000	857,438	1/31/2012
Intermediate Bond Fund	Bank of New York Mellon Corp.	4.300	5/15/2014	815,000	876,896	1/31/2012
Intermediate Bond Fund	Bank of New York Mellon Corp.	1.500	1/31/2014	475,000	480,442	1/31/2012
Intermediate Bond Fund	Bank One Corp.	4.900	4/30/2015	500,000	527,879	1/31/2012
Intermediate Bond Fund	Barclays Bank plc	6.750	5/22/2019	350,000	406,702	1/31/2012
Intermediate Bond Fund	Barclays Bank plc	3.900	4/7/2015	380,000	389,143	1/31/2012
Intermediate Bond Fund	Baxter International, Inc.	1.800	3/15/2013	270,000	273,542	1/31/2012
Intermediate Bond Fund	Baxter International, Inc.	1.850	1/15/2017	590,000	602,904	1/31/2012
Intermediate Bond Fund	Bear Stearns Commercial Mortgage Securities	4.831	7/11/2042	654,185	676,100	1/31/2012
Intermediate Bond Fund	Bear Stearns Commercial Mortgage Securities	5.540	9/11/2041	1,285,000	1,457,044	1/31/2012
Intermediate Bond Fund	Bear Stearns Commercial Mortgage Securities	5.201	12/11/2038	790,000	881,868	1/31/2012
Intermediate Bond Fund	Bear Stearns Cos. LLC	7.250	2/1/2018	2,145,000	2,564,909	1/31/2012
Intermediate Bond Fund	Becton Dickinson and Co.	3.250	11/12/2020	475,000	500,830	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	BHP Billiton Finance USA Ltd.	1.125	11/21/2014	415,000	418,737	1/31/2012
Intermediate Bond Fund	BMW Floorplan Master Owner Trust	1.435	9/15/2014	400,000	401,974	1/31/2012
Intermediate Bond Fund	BNP Paribas S.A.	3.600	2/23/2016	400,000	397,187	1/31/2012
Intermediate Bond Fund	Boeing Co.	1.875	11/20/2012	400,000	403,892	1/31/2012
Intermediate Bond Fund	BP Capital Markets plc	3.200	3/11/2016	1,530,000	1,626,820	1/31/2012
Intermediate Bond Fund	BP Capital Markets plc	3.561	11/1/2021	325,000	343,565	1/31/2012
Intermediate Bond Fund	Burlington Northern Santa Fe LLC	5.750	5/1/2040	190,000	232,644	1/31/2012
Intermediate Bond Fund	Burlington Northern Santa Fe LLC	5.750	3/15/2018	600,000	711,407	1/31/2012
Intermediate Bond Fund	Burlington Northern Santa Fe LLC	7.950	8/15/2030	195,000	278,031	1/31/2012
Intermediate Bond Fund	Cameron International Corp.	6.375	7/15/2018	225,000	266,461	1/31/2012
Intermediate Bond Fund	Canadian Imperial Bank of Commerce	1.450	9/13/2013	1,285,000	1,297,948	1/31/2012
Intermediate Bond Fund	Canadian National Railway Co.	5.550	5/15/2018	400,000	480,014	1/31/2012
Intermediate Bond Fund	Canadian Natural Resources Ltd.	6.250	3/15/2038	360,000	479,135	1/31/2012
Intermediate Bond Fund	Canadian Natural Resources Ltd.	3.450	11/15/2021	555,000	586,450	1/31/2012
Intermediate Bond Fund	Capital One Financial Corp.	2.125	7/15/2014	845,000	846,322	1/31/2012
Intermediate Bond Fund	Caterpillar Financial Services Corp.	4.250	2/8/2013	250,000	259,540	1/31/2012
Intermediate Bond Fund	Caterpillar Financial Services Corp.	1.900	12/17/2012	100,000	101,255	1/31/2012
Intermediate Bond Fund	Caterpillar Financial Services Corp.	2.750	6/24/2015	380,000	401,754	1/31/2012
Intermediate Bond Fund	Caterpillar Financial Services Corp.	6.125	2/17/2014	1,160,000	1,282,696	1/31/2012
Intermediate Bond Fund	Cellco Partnership	8.500	11/15/2018	460,000	641,277	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	0.715	11/5/2014	380,000	353,074	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	8.500	5/22/2019	1,650,000	2,016,013	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	1.511	4/1/2014	400,000	383,096	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	4.450	1/10/2017	1,000,000	1,042,657	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	5.875	1/30/2042	500,000	517,631	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	6.125	11/21/2017	355,000	390,576	1/31/2012
Intermediate Bond Fund	Citigroup, Inc.	6.010	1/15/2015	1,065,000	1,156,856	1/31/2012
Intermediate Bond Fund	Cliffs Natural Resources, Inc.	4.875	4/1/2021	280,000	288,772	1/31/2012
Intermediate Bond Fund	CNA Financial Corp.	7.350	11/15/2019	210,000	238,806	1/31/2012
Intermediate Bond Fund	CNH Equipment Trust	1.170	5/15/2015	573,344	574,667	1/31/2012
Intermediate Bond Fund	CNH Equipment Trust	2.040	10/17/2016	470,000	483,390	1/31/2012
Intermediate Bond Fund	Coca-Cola Co.	1.800	9/1/2016	175,000	180,129	1/31/2012
Intermediate Bond Fund	Coca-Cola Co.	0.750	11/15/2013	1,115,000	1,122,543	1/31/2012
Intermediate Bond Fund	Columbus Southern Power Co.	5.500	3/1/2013	595,000	621,200	1/31/2012
Intermediate Bond Fund	Comcast Cable Communications Holdings, Inc.	8.375	3/15/2013	128,000	138,757	1/31/2012
Intermediate Bond Fund	Comcast Corp.	6.550	7/1/2039	500,000	627,219	1/31/2012
Intermediate Bond Fund	Comcast Corp.	5.875	2/15/2018	235,000	276,411	1/31/2012
Intermediate Bond Fund	Comcast Corp.	6.300	11/15/2017	465,000	559,549	1/31/2012
Intermediate Bond Fund	Commonwealth Edison Co.	4.000	8/1/2020	190,000	208,577	1/31/2012
Intermediate Bond Fund	ConocoPhillips	5.200	5/15/2018	600,000	702,728	1/31/2012
Intermediate Bond Fund	Consolidated Edison Co. of New York, Inc.	5.500	12/1/2039	350,000	433,551	1/31/2012
Intermediate Bond Fund	Cooper US, Inc.	3.875	12/15/2020	315,000	334,947	1/31/2012
Intermediate Bond Fund	Cooper US, Inc.	2.375	1/15/2016	480,000	492,677	1/31/2012
Intermediate Bond Fund	Covidien International Finance S.A.	2.800	6/15/2015	845,000	884,389	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Credit Suisse	5.300	8/13/2019	425,000	455,636	1/31/2012
Intermediate Bond Fund	Credit Suisse USA, Inc.	7.125	7/15/2032	500,000	623,210	1/31/2012
Intermediate Bond Fund	CSX Corp.	5.500	4/15/2041	425,000	486,834	1/31/2012
Intermediate Bond Fund	CVS Caremark Corp.	3.250	5/18/2015	190,000	201,595	1/31/2012
Intermediate Bond Fund	Daimler Finance North America LLC	3.000	3/28/2016	190,000	193,789	1/31/2012
Intermediate Bond Fund	Daimler Finance North America LLC	2.950	1/11/2017	2,400,000	2,443,030	1/31/2012
Intermediate Bond Fund	Danske Bank A/S	1.617	4/14/2014	780,000	747,580	1/31/2012
Intermediate Bond Fund	Deutsche Bank AG	3.875	8/18/2014	400,000	416,279	1/31/2012
Intermediate Bond Fund	DIRECTV Holdings LLC	6.350	3/15/2040	145,000	167,586	1/31/2012
Intermediate Bond Fund	DIRECTV Holdings LLC	3.500	3/1/2016	1,025,000	1,070,121	1/31/2012
Intermediate Bond Fund	Dow Chemical Co.	4.125	11/15/2021	400,000	420,974	1/31/2012
Intermediate Bond Fund	Dow Chemical Co.	7.600	5/15/2014	440,000	499,808	1/31/2012
Intermediate Bond Fund	Dow Chemical Co.	4.250	11/15/2020	430,000	459,083	1/31/2012
Intermediate Bond Fund	Duke Energy Carolinas LLC	5.100	4/15/2018	400,000	471,674	1/31/2012
Intermediate Bond Fund	Duke Energy Indiana, Inc.	6.050	6/15/2016	450,000	519,489	1/31/2012
Intermediate Bond Fund	Eaton Corp.	5.600	5/15/2018	380,000	451,126	1/31/2012
Intermediate Bond Fund	Ecolab, Inc.	2.375	12/8/2014	310,000	321,322	1/31/2012
Intermediate Bond Fund	EDF S.A.	4.600	1/27/2020	580,000	603,418	1/31/2012
Intermediate Bond Fund	Energy Transfer Partners LP	8.500	4/15/2014	605,000	689,776	1/31/2012
Intermediate Bond Fund	Energy Transfer Partners LP	9.000	4/15/2019	300,000	367,620	1/31/2012
Intermediate Bond Fund	Enterprise Products Operating LLC	5.650	4/1/2013	555,000	584,916	1/31/2012
Intermediate Bond Fund	Enterprise Products Operating LLC	6.125	10/15/2039	350,000	406,336	1/31/2012
Intermediate Bond Fund	EOG Resources, Inc.	2.500	2/1/2016	425,000	442,073	1/31/2012
Intermediate Bond Fund	Exelon Generation Co. LLC	5.200	10/1/2019	350,000	392,061	1/31/2012
Intermediate Bond Fund	Exelon Generation Co. LLC	6.250	10/1/2039	365,000	451,387	1/31/2012
Intermediate Bond Fund	Express Scripts, Inc.	6.250	6/15/2014	610,000	668,591	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation	0.625	12/29/2014	5,000,000	5,024,605	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	8/1/2034	195,670	216,548	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	8/1/2035	220,276	237,721	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	9/1/2035	554,738	598,673	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	4/1/2037	332,304	360,855	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	3/1/2038	436,664	470,360	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	5/1/2038	497,588	540,184	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	6/1/2038	351,308	381,381	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	8/1/2033	314,186	338,775	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	2/1/2034	395,001	429,926	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	3/1/2019	204,564	217,348	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.000	1/1/2041	1,567,963	1,656,038	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	2/1/2041	1,322,938	1,408,864	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	10/1/2020	489,518	528,200	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	0.689	12/15/2040	2,239,167	2,235,111	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	8/1/2036	149,319	164,551	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	6.000	3/1/2038	815,536	897,966	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	1/1/2039	13,964,314	15,041,912	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	10/1/2039	561,938	610,569	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.000	10/1/2039	5,346,561	5,645,217	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	4/1/2040	3,773,631	4,075,934	1/31/2012
Intermediate Bond Fund	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	8/1/2040	3,045,506	3,243,315	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae	4.000	12/1/2099	5,000,000	5,299,219	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	12/1/2099	10,000,000	10,685,938	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	12/1/2099	5,000,000	5,399,219	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	12/1/2099	5,000,000	5,439,063	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	12/1/2099	5,000,000	5,495,508	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	12/1/2017	275,661	298,218	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	9/1/2018	566,186	608,156	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2034	234,627	256,069	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	12/1/2035	338,828	369,580	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	1/1/2038	645,622	710,582	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	9/1/2041	4,799,271	5,080,103	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	1/1/2041	1,841,340	1,948,512	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	3.500	1/1/2026	522,832	550,821	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.500	2/1/2017	81,911	89,736	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	3/1/2034	420,347	454,492	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	9/1/2034	144,015	154,153	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	2/1/2035	465,299	507,821	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	5/1/2035	6,601,290	7,135,453	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	2/1/2036	351,572	380,020	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	4/1/2036	761,164	830,248	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	9/1/2036	150,728	166,035	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	8/1/2020	134,966	144,190	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	11/1/2035	560,421	605,770	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	2/1/2037	435,712	474,441	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.500	12/1/2036	285,039	322,318	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.000	9/1/2037	404,146	444,809	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	4/1/2038	404,998	437,707	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2038	317,399	345,562	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	6/1/2039	5,579,951	5,970,112	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	9/1/2040	1,843,072	1,950,345	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	1/1/2040	2,833,951	3,032,106	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	4/1/2041	6,265,353	6,733,398	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	5/1/2041	904,929	977,818	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	9/1/2041	15,014,252	15,892,819	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	10/1/2041	1,436,018	1,545,402	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	1/1/2041	1,936,499	2,104,403	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	5/1/2026	360,247	382,842	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	5/1/2041	1,005,021	1,080,025	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	4/1/2041	938,155	1,008,156	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	6.500	9/1/2036	562,308	637,724	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	1/1/2036	397,913	434,029	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	8/1/2037	1,177,751	1,285,382	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	3/1/2038	1,163,285	1,278,319	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	6/1/2038	479,008	517,693	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2038	584,680	636,559	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	12/1/2040	5,459,553	5,793,874	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	2/1/2041	1,216,790	1,299,589	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	8/1/2041	2,112,431	2,270,437	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.000	11/1/2041	1,210,612	1,285,380	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	6/1/2025	1,954,100	2,090,403	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	3/1/2025	2,659,096	2,875,320	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.000	5/1/2040	3,343,280	3,632,948	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	5/1/2025	132,722	141,980	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2040	2,273,493	2,490,524	1/31/2012
Intermediate Bond Fund	Federal National Mortgage Association, Fannie Mae Pool	4.500	8/1/2040	1,890,301	2,022,474	1/31/2012
Intermediate Bond Fund	Fifth Third Bancorp	3.625	1/25/2016	400,000	416,921	1/31/2012
Intermediate Bond Fund	FirstEnergy Solutions Corp.	4.800	2/15/2015	175,000	187,491	1/31/2012
Intermediate Bond Fund	Ford Credit Floorplan Master Owner Trust	1.835	9/15/2014	2,400,000	2,417,654	1/31/2012
Intermediate Bond Fund	France Telecom S.A.	2.125	9/16/2015	225,000	227,961	1/31/2012
Intermediate Bond Fund	France Telecom S.A.	4.375	7/8/2014	385,000	410,185	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	0.782	1/8/2016	1,300,000	1,212,589	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	5.625	5/1/2018	795,000	911,480	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	6.000	8/7/2019	350,000	405,251	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	5.500	1/8/2020	800,000	901,446	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	4.650	10/17/2021	3,000,000	3,169,263	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	5.400	2/15/2017	405,000	458,766	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	5.875	1/14/2038	745,000	815,029	1/31/2012
Intermediate Bond Fund	General Electric Capital Corp.	5.300	2/11/2021	240,000	261,082	1/31/2012
Intermediate Bond Fund	Genzyme Corp.	5.000	6/15/2020	235,000	276,113	1/31/2012
Intermediate Bond Fund	Gilead Sciences, Inc.	2.400	12/1/2014	875,000	905,391	1/31/2012
Intermediate Bond Fund	GlaxoSmithKline Capital, Inc.	5.650	5/15/2018	125,000	153,208	1/31/2012
Intermediate Bond Fund	Goldman Sachs Group, Inc.	6.000	6/15/2020	490,000	517,851	1/31/2012
Intermediate Bond Fund	Goldman Sachs Group, Inc.	5.350	1/15/2016	800,000	847,747	1/31/2012
Intermediate Bond Fund	Goldman Sachs Group, Inc.	6.250	9/1/2017	800,000	878,224	1/31/2012
Intermediate Bond Fund	Goldman Sachs Group, Inc.	5.950	1/18/2018	660,000	709,837	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	5.500	2/20/2034	284,988	319,718	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	6.500	3/15/2028	204,997	238,449	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	6.000	4/15/2031	241,659	274,225	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	2.989	3/16/2039	1,052,455	1,092,161	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	1.692	11/16/2035	437,327	440,757	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	2.542	9/16/2044	2,183,898	2,267,578	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	3.200	11/16/2044	2,700,000	2,854,880	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	2.700	4/16/2043	2,978,443	3,107,427	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	2.174	7/16/2038	2,989,044	3,058,778	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Government National Mortgage Association	2.012	7/16/2035	1,991,562	2,027,394	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	4.500	10/20/2040	1,313,419	1,442,029	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	6.000	11/15/2039	1,088,026	1,228,719	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	5.500	2/15/2040	847,487	947,191	1/31/2012
Intermediate Bond Fund	Government National Mortgage Association	6.000	10/15/2038	1,128,878	1,274,854	1/31/2012
Intermediate Bond Fund	GS Mortgage Securities Corp II	4.607	7/10/2039	380,000	380,982	1/31/2012
Intermediate Bond Fund	GS Mortgage Securities Corp II	3.849	12/10/2043	778,977	825,214	1/31/2012
Intermediate Bond Fund	GS Mortgage Securities Corp II	3.645	3/10/2044	750,000	790,218	1/31/2012
Intermediate Bond Fund	GS Mortgage Securities Corp II	3.679	8/10/2043	553,696	585,457	1/31/2012
Intermediate Bond Fund	Halliburton Co.	3.250	11/15/2021	355,000	369,068	1/31/2012
Intermediate Bond Fund	Harley-Davidson Motorcycle Trust	1.870	2/15/2014	114,089	114,322	1/31/2012
Intermediate Bond Fund	HCP, Inc.	5.375	2/1/2021	500,000	552,541	1/31/2012
Intermediate Bond Fund	Health Care REIT, Inc.	3.625	3/15/2016	565,000	575,250	1/31/2012
Intermediate Bond Fund	Health Care REIT, Inc.	5.250	1/15/2022	345,000	364,314	1/31/2012
Intermediate Bond Fund	Hewlett-Packard Co.	2.200	12/1/2015	425,000	427,361	1/31/2012
Intermediate Bond Fund	Home Depot, Inc.	4.400	4/1/2021	400,000	458,907	1/31/2012
Intermediate Bond Fund	Honda Auto Receivables Owner Trust	3.300	9/15/2015	385,000	392,109	1/31/2012
Intermediate Bond Fund	HSBC Finance Corp.	0.821	1/15/2014	1,100,000	1,048,362	1/31/2012
Intermediate Bond Fund	Husky Energy, Inc.	5.900	6/15/2014	500,000	548,390	1/31/2012
Intermediate Bond Fund	Hyundai Auto Receivables Trust	3.150	3/15/2016	220,000	226,690	1/31/2012
Intermediate Bond Fund	ING Bank N.V.	5.125	5/1/2015	250,000	236,099	1/31/2012
Intermediate Bond Fund	Intel Corp.	3.300	10/1/2021	315,000	334,165	1/31/2012
Intermediate Bond Fund	International Business Machines Corp.	7.625	10/15/2018	570,000	778,186	1/31/2012
Intermediate Bond Fund	John Deere Capital Corp.	4.900	9/9/2013	700,000	745,891	1/31/2012
Intermediate Bond Fund	John Deere Owner Trust	2.590	10/15/2013	1,841	1,843	1/31/2012
Intermediate Bond Fund	John Deere Owner Trust	3.960	5/16/2016	510,000	514,686	1/31/2012
Intermediate Bond Fund	Johnson Controls, Inc.	5.000	3/30/2020	480,000	543,281	1/31/2012
Intermediate Bond Fund	Johnson Controls, Inc.	1.750	3/1/2014	1,475,000	1,492,536	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.678	7/15/2042	312,665	317,919	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	5.930	2/12/2049	550,000	616,871	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	5.629	2/12/2051	598,158	607,729	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	3.853	6/15/2043	725,386	765,027	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.387	2/15/2046	800,000	870,562	1/31/2012
Intermediate Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	4.625	3/15/2046	197,660	200,362	1/31/2012
Intermediate Bond Fund	JPMorgan Chase & Co.	3.700	1/20/2015	900,000	947,854	1/31/2012
Intermediate Bond Fund	JPMorgan Chase & Co.	5.500	10/15/2040	425,000	449,778	1/31/2012
Intermediate Bond Fund	JPMorgan Chase & Co.	3.150	7/5/2016	2,000,000	2,030,482	1/31/2012
Intermediate Bond Fund	JPMorgan Chase & Co.	3.450	3/1/2016	1,320,000	1,359,459	1/31/2012
Intermediate Bond Fund	JPMorgan Chase Bank NA	0.871	6/13/2016	480,000	436,311	1/31/2012
Intermediate Bond Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	25,568,924	25,568,924	1/31/2012
Intermediate Bond Fund	Kellogg Co.	4.250	3/6/2013	250,000	259,023	1/31/2012
Intermediate Bond Fund	Kellogg Co.	1.875	11/17/2016	200,000	202,515	1/31/2012
Intermediate Bond Fund	KeyCorp	5.100	3/24/2021	235,000	255,481	1/31/2012
Intermediate Bond Fund	Koninklijke Philips Electronics N.V.	5.750	3/11/2018	470,000	547,847	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	LB-UBS Commercial Mortgage Trust	5.424	2/15/2040	550,000	615,547	1/31/2012
Intermediate Bond Fund	Liberty Mutual Group, Inc.	5.000	6/1/2021	390,000	386,992	1/31/2012
Intermediate Bond Fund	Lincoln National Corp.	4.750	2/15/2014	50,000	52,278	1/31/2012
Intermediate Bond Fund	Lloyds TSB Bank plc	4.375	1/12/2015	375,000	378,360	1/31/2012
Intermediate Bond Fund	Lloyds TSB Bank plc	6.375	1/21/2021	260,000	278,130	1/31/2012
Intermediate Bond Fund	Lorillard Tobacco Co.	8.125	6/23/2019	255,000	310,678	1/31/2012
Intermediate Bond Fund	Marathon Oil Corp.	6.000	10/1/2017	475,000	558,367	1/31/2012
Intermediate Bond Fund	McKesson Corp.	3.250	3/1/2016	200,000	212,804	1/31/2012
Intermediate Bond Fund	Medtronic, Inc.	3.000	3/15/2015	1,855,000	1,977,519	1/31/2012
Intermediate Bond Fund	Merrill Lynch & Co. Inc	6.110	1/29/2037	360,000	322,038	1/31/2012
Intermediate Bond Fund	Merrill Lynch & Co. Inc	6.400	8/28/2017	940,000	993,850	1/31/2012
Intermediate Bond Fund	Merrill Lynch & Co. Inc	6.500	7/15/2018	520,000	553,376	1/31/2012
Intermediate Bond Fund	MetLife Institutional Funding II	1.481	4/4/2014	600,000	599,867	1/31/2012
Intermediate Bond Fund	MetLife, Inc.	6.375	6/15/2034	500,000	606,458	1/31/2012
Intermediate Bond Fund	MetLife, Inc.	5.000	11/24/2013	620,000	661,897	1/31/2012
Intermediate Bond Fund	MidAmerican Energy Holdings Co.	6.125	4/1/2036	375,000	463,543	1/31/2012
Intermediate Bond Fund	MidAmerican Energy Holdings Co.	5.875	10/1/2012	1,250,000	1,291,178	1/31/2012
Intermediate Bond Fund	Monumental Global Funding III	0.767	1/15/2014	375,000	365,257	1/31/2012
Intermediate Bond Fund	Morgan Stanley	1.047	10/15/2015	1,180,000	1,049,247	1/31/2012
Intermediate Bond Fund	Morgan Stanley	7.300	5/13/2019	370,000	403,578	1/31/2012
Intermediate Bond Fund	Morgan Stanley	5.625	9/23/2019	600,000	597,050	1/31/2012
Intermediate Bond Fund	National Australia Bank Ltd.	4.375	12/10/2020	425,000	443,078	1/31/2012
Intermediate Bond Fund	National Credit Union Administration	0.745	10/7/2020	2,566,716	2,569,513	1/31/2012
Intermediate Bond Fund	National Credit Union Administration	0.695	3/11/2020	3,492,704	3,499,253	1/31/2012
Intermediate Bond Fund	National Rural Utilities Cooperative Finance Corp.	1.125	11/1/2013	485,000	488,828	1/31/2012
Intermediate Bond Fund	Nissan Master Owner Trust Receivables	1.435	1/15/2015	750,000	755,112	1/31/2012
Intermediate Bond Fund	Nordea Bank AB	2.500	11/13/2012	400,000	404,475	1/31/2012
Intermediate Bond Fund	Nordea Bank AB	4.875	1/27/2020	450,000	470,295	1/31/2012
Intermediate Bond Fund	Norfolk Southern Corp.	5.750	4/1/2018	300,000	356,832	1/31/2012
Intermediate Bond Fund	Northrop Grumman Corp.	5.050	8/1/2019	200,000	226,561	1/31/2012
Intermediate Bond Fund	Novartis Capital Corp.	2.900	4/24/2015	1,255,000	1,345,883	1/31/2012
Intermediate Bond Fund	ONEOK Partners LP	6.125	2/1/2041	500,000	589,067	1/31/2012
Intermediate Bond Fund	Pacific Gas & Electric Co.	6.250	12/1/2013	150,000	164,603	1/31/2012
Intermediate Bond Fund	Pacific Gas & Electric Co.	3.500	10/1/2020	450,000	473,924	1/31/2012
Intermediate Bond Fund	PepsiCo, Inc.	2.500	5/10/2016	1,005,000	1,060,886	1/31/2012
Intermediate Bond Fund	Petrobras International Finance Co.	3.875	1/27/2016	645,000	660,406	1/31/2012
Intermediate Bond Fund	Petrobras International Finance Co.	6.875	1/20/2040	110,000	126,263	1/31/2012
Intermediate Bond Fund	Petroleos Mexicanos	6.000	3/5/2020	375,000	420,000	1/31/2012
Intermediate Bond Fund	PNC Funding Corp.	4.375	8/11/2020	410,000	451,337	1/31/2012
Intermediate Bond Fund	PNC Funding Corp.	4.250	9/21/2015	845,000	922,844	1/31/2012
Intermediate Bond Fund	Pricoa Global Funding I	5.400	10/18/2012	175,000	180,806	1/31/2012
Intermediate Bond Fund	Pride International, Inc.	6.875	8/15/2020	305,000	368,253	1/31/2012
Intermediate Bond Fund	Private Export Funding Corp.	2.125	7/15/2016	400,000	418,523	1/31/2012
Intermediate Bond Fund	Progress Energy, Inc.	4.875	12/1/2019	450,000	508,325	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Progress Energy, Inc.	4.400	1/15/2021	1,000,000	1,108,830	1/31/2012
Intermediate Bond Fund	Province of Ontario Canada	3.150	12/15/2017	425,000	456,532	1/31/2012
Intermediate Bond Fund	Province of Ontario Canada	4.100	6/16/2014	350,000	375,691	1/31/2012
Intermediate Bond Fund	Prudential Financial, Inc.	7.375	6/15/2019	450,000	547,524	1/31/2012
Intermediate Bond Fund	Quest Diagnostics, Inc.	4.750	1/30/2020	225,000	246,364	1/31/2012
Intermediate Bond Fund	Rabobank Nederland	4.200	5/13/2014	600,000	626,923	1/31/2012
Intermediate Bond Fund	Rabobank Nederland	2.125	10/13/2015	815,000	813,464	1/31/2012
Intermediate Bond Fund	Rio Tinto Finance USA Ltd.	2.500	5/20/2016	815,000	848,405	1/31/2012
Intermediate Bond Fund	Rogers Communications, Inc.	5.500	3/15/2014	430,000	468,628	1/31/2012
Intermediate Bond Fund	SABMiller Holdings, Inc.	3.750	1/15/2022	2,000,000	2,081,994	1/31/2012
Intermediate Bond Fund	SABMiller Holdings, Inc.	4.950	1/15/2042	400,000	425,337	1/31/2012
Intermediate Bond Fund	Sanofi	1.625	3/28/2014	1,285,000	1,313,433	1/31/2012
Intermediate Bond Fund	Sanofi	4.000	3/29/2021	495,000	554,380	1/31/2012
Intermediate Bond Fund	Sempra Energy	6.500	6/1/2016	565,000	668,313	1/31/2012
Intermediate Bond Fund	Shell International Finance BV	3.100	6/28/2015	380,000	409,705	1/31/2012
Intermediate Bond Fund	Simon Property Group LP	10.350	4/1/2019	375,000	528,734	1/31/2012
Intermediate Bond Fund	Simon Property Group LP	5.750	12/1/2015	180,000	203,272	1/31/2012
Intermediate Bond Fund	Simon Property Group LP	2.800	1/30/2017	530,000	549,736	1/31/2012
Intermediate Bond Fund	Societe Generale S.A.	2.200	9/14/2013	450,000	437,823	1/31/2012
Intermediate Bond Fund	Societe Generale S.A.	1.631	4/11/2014	900,000	848,444	1/31/2012
Intermediate Bond Fund	Southern Co.	1.950	9/1/2016	380,000	387,350	1/31/2012
Intermediate Bond Fund	Southwestern Electric Power Co.	3.550	2/15/2022	800,000	796,712	1/31/2012
Intermediate Bond Fund	Spectra Energy Capital LLC	5.668	8/15/2014	320,000	348,279	1/31/2012
Intermediate Bond Fund	Spectra Energy Capital LLC	5.650	3/1/2020	265,000	302,697	1/31/2012
Intermediate Bond Fund	Spectra Energy Partners LP	4.600	6/15/2021	235,000	248,664	1/31/2012
Intermediate Bond Fund	State Street Corp.	4.300	5/30/2014	285,000	306,154	1/31/2012
Intermediate Bond Fund	State Street Corp.	2.875	3/7/2016	1,225,000	1,282,133	1/31/2012
Intermediate Bond Fund	SunTrust Banks, Inc.	3.600	4/15/2016	470,000	485,523	1/31/2012
Intermediate Bond Fund	SunTrust Banks, Inc.	3.500	1/20/2017	455,000	466,240	1/31/2012
Intermediate Bond Fund	Target Corp.	2.900	1/15/2022	1,000,000	1,010,878	1/31/2012
Intermediate Bond Fund	Teck Resources Ltd.	6.000	8/15/2040	205,000	230,568	1/31/2012
Intermediate Bond Fund	Telecom Italia Capital S.A.	4.950	9/30/2014	245,000	240,100	1/31/2012
Intermediate Bond Fund	Telefonica Emisiones SAU	6.421	6/20/2016	450,000	481,946	1/31/2012
Intermediate Bond Fund	Telefonica Emisiones SAU	3.992	2/16/2016	255,000	254,818	1/31/2012
Intermediate Bond Fund	Teva Pharmaceutical Finance II	3.000	6/15/2015	910,000	963,323	1/31/2012
Intermediate Bond Fund	The Goldman Sachs Group, Inc.	5.750	1/24/2022	500,000	518,270	1/31/2012
Intermediate Bond Fund	Thomson Reuters Corp.	4.700	10/15/2019	225,000	249,906	1/31/2012
Intermediate Bond Fund	Time Warner Cable, Inc.	5.850	5/1/2017	800,000	930,883	1/31/2012
Intermediate Bond Fund	Time Warner Cable, Inc.	6.750	7/1/2018	615,000	744,944	1/31/2012
Intermediate Bond Fund	Time Warner, Inc.	4.875	3/15/2020	290,000	323,944	1/31/2012
Intermediate Bond Fund	Time Warner, Inc.	4.750	3/29/2021	350,000	387,357	1/31/2012
Intermediate Bond Fund	Toyota Motor Credit Corp.	2.050	1/12/2017	1,365,000	1,386,832	1/31/2012
Intermediate Bond Fund	TransCanada PipeLines Ltd.	6.100	6/1/2040	290,000	375,569	1/31/2012
Intermediate Bond Fund	TransCanada PipeLines Ltd.	7.625	1/15/2039	470,000	686,413	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Travelers Cos., Inc.	3.900	11/1/2020	210,000	230,294	1/31/2012
Intermediate Bond Fund	Travelers Property Casualty Corp.	5.000	3/15/2013	805,000	838,645	1/31/2012
Intermediate Bond Fund	Tyco Electronics Group S.A.	6.550	10/1/2017	225,000	266,407	1/31/2012
Intermediate Bond Fund	Tyco Electronics Group S.A.	1.600	2/3/2015	575,000	573,827	1/31/2012
Intermediate Bond Fund	Tyco International Finance S.A.	3.750	1/15/2018	400,000	430,669	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	6.250	8/15/2023	1,400,000	2,014,250	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	6.875	8/15/2025	770,000	1,188,928	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	5.250	11/15/2028	750,000	1,033,829	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	4.750	2/15/2037	800,000	1,081,875	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	4.500	8/15/2039	1,010,000	1,327,203	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	3.125	11/15/2041	5,000,000	5,182,810	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	3.625	2/15/2020	700,000	817,688	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	2.125	8/15/2021	2,200,000	2,270,985	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	2.000	11/15/2021	20,285,000	20,639,988	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	3.750	8/15/2041	11,660,000	13,593,006	1/31/2012
Intermediate Bond Fund	U.S. Treasury Bond	3.625	2/15/2021	13,035,000	15,227,526	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	2.625	7/31/2014	2,000,000	2,117,500	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	3.125	10/31/2016	1,400,000	1,561,437	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	0.750	12/15/2013	20,000,000	20,196,880	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	1.375	11/30/2018	7,000,000	7,080,388	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	0.875	11/30/2016	20,000,000	20,195,320	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	0.250	12/15/2014	12,000,000	11,985,936	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	2.000	1/31/2016	7,725,000	8,186,692	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	2.000	4/30/2016	22,865,000	24,269,048	1/31/2012
Intermediate Bond Fund	U.S. Treasury Note	0.875	1/31/2017	940,000	947,564	1/31/2012
Intermediate Bond Fund	UBS AG	5.875	12/20/2017	400,000	448,026	1/31/2012
Intermediate Bond Fund	Union Electric Co.	6.700	2/1/2019	510,000	626,311	1/31/2012
Intermediate Bond Fund	Union Pacific Corp.	4.163	7/15/2022	481,000	527,456	1/31/2012
Intermediate Bond Fund	United Parcel Service, Inc.	3.125	1/15/2021	475,000	512,359	1/31/2012
Intermediate Bond Fund	United States Treasury Bill	0.030	3/22/2012	34,000,000	33,999,735	1/31/2012
Intermediate Bond Fund	United Technologies Corp.	6.125	7/15/2038	600,000	776,518	1/31/2012
Intermediate Bond Fund	UnitedHealth Group, Inc.	3.875	10/15/2020	425,000	459,570	1/31/2012
Intermediate Bond Fund	UnitedHealth Group, Inc.	4.875	2/15/2013	650,000	675,694	1/31/2012
Intermediate Bond Fund	US Bancorp	2.200	11/15/2016	2,040,000	2,080,186	1/31/2012
Intermediate Bond Fund	Vale Overseas Ltd.	4.375	1/11/2022	200,000	200,045	1/31/2012
Intermediate Bond Fund	Valero Energy Corp.	6.625	6/15/2037	205,000	224,122	1/31/2012
Intermediate Bond Fund	Valero Energy Corp.	9.375	3/15/2019	170,000	216,947	1/31/2012
Intermediate Bond Fund	Verizon Communications, Inc.	5.500	4/1/2017	500,000	587,783	1/31/2012
Intermediate Bond Fund	Verizon Communications, Inc.	6.900	4/15/2038	500,000	666,549	1/31/2012
Intermediate Bond Fund	Verizon Communications, Inc.	4.600	4/1/2021	280,000	317,948	1/31/2012
Intermediate Bond Fund	Verizon Communications, Inc.	3.500	11/1/2021	200,000	209,182	1/31/2012
Intermediate Bond Fund	Virginia Electric and Power Co.	5.400	4/30/2018	400,000	480,430	1/31/2012
Intermediate Bond Fund	Vodafone Group plc	6.150	2/27/2037	360,000	462,209	1/31/2012
Intermediate Bond Fund	Volkswagen Auto Loan Enhanced Trust	6.240	7/20/2015	262,895	269,407	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Intermediate Bond Fund	Wachovia Bank Commercial Mortgage Trust	5.923	6/15/2049	356,992	368,442	1/31/2012
Intermediate Bond Fund	Wachovia Corp.	5.750	2/1/2018	2,325,000	2,677,391	1/31/2012
Intermediate Bond Fund	Wachovia Corp.	0.937	10/15/2016	750,000	668,552	1/31/2012
Intermediate Bond Fund	Wal-Mart Stores, Inc.	7.550	2/15/2030	400,000	587,137	1/31/2012
Intermediate Bond Fund	Westar Energy, Inc.	6.000	7/1/2014	200,000	218,861	1/31/2012
Intermediate Bond Fund	Westpac Banking Corp.	2.250	11/19/2012	845,000	855,624	1/31/2012
Intermediate Bond Fund	Willis North America, Inc.	6.200	3/28/2017	280,000	311,703	1/31/2012
Intermediate Bond Fund	Xcel Energy, Inc.	5.613	4/1/2017	781,000	889,444	1/31/2012
Intermediate Bond Fund	Xerox Corp.	5.650	5/15/2013	50,000	52,746	1/31/2012
Intermediate Bond Fund	Xerox Corp.	8.250	5/15/2014	190,000	213,872	1/31/2012
Intermediate Bond Fund	Xerox Corp.	4.250	2/15/2015	500,000	527,909	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
International Equity Fund						
International Equity Fund	Adecco S.A. Reg			85,290	4,042,588	1/31/2012
International Equity Fund	AIA Group Ltd.			1,612,000	5,393,911	1/31/2012
International Equity Fund	Air Liquide S.A.			34,238	4,309,213	1/31/2012
International Equity Fund	Akzo Nobel N.V.			292,079	15,194,280	1/31/2012
International Equity Fund	Alstom S.A.			107,660	4,103,629	1/31/2012
International Equity Fund	Amadeus IT Holding S.A.			320,000	5,483,344	1/31/2012
International Equity Fund	Anheuser-Busch InBev N.V.			204,820	12,419,187	1/31/2012
International Equity Fund	AP Moeller - Maersk A/S			585	4,310,803	1/31/2012
International Equity Fund	Asics Corp.			222,380	2,520,812	1/31/2012
International Equity Fund	Assa Abloy AB			254,000	6,892,819	1/31/2012
International Equity Fund	Atlantia SpA			214,277	3,335,391	1/31/2012
International Equity Fund	Aviva plc			2,086,591	11,488,452	1/31/2012
International Equity Fund	AXA S.A.			1,029,836	15,632,824	1/31/2012
International Equity Fund	BAE Systems plc			1,564,304	7,587,367	1/31/2012
International Equity Fund	Balfour Beatty plc			1,319,645	5,697,823	1/31/2012
International Equity Fund	Banco Santander S.A.			935,515	7,281,019	1/31/2012
International Equity Fund	Banco Santander S.A.			400,828	3,141,545	1/31/2012
International Equity Fund	Barclays plc			1,810,002	6,062,356	1/31/2012
International Equity Fund	Bayer AG Reg			80,421	5,632,122	1/31/2012
International Equity Fund	Bayerische Motoren Werke AG			106,120	9,076,801	1/31/2012
International Equity Fund	BG Group plc			293,842	6,598,269	1/31/2012
International Equity Fund	BHP Billiton plc			301,892	10,099,570	1/31/2012
International Equity Fund	BNP Paribas S.A.			271,632	11,501,324	1/31/2012
International Equity Fund	BP plc			1,751,621	12,996,428	1/31/2012
International Equity Fund	British American Tobacco plc			469,778	21,593,866	1/31/2012
International Equity Fund	British Sky Broadcasting Group plc			280,200	3,046,622	1/31/2012
International Equity Fund	Canon, Inc.			153,900	6,643,020	1/31/2012
International Equity Fund	Celesio AG			303,380	5,847,380	1/31/2012
International Equity Fund	Cheung Kong Holdings Ltd.			585,500	7,866,762	1/31/2012
International Equity Fund	Cie Generale des Etablissements Michelin			111,790	7,647,665	1/31/2012
International Equity Fund	CRH plc			303,570	6,022,626	1/31/2012
International Equity Fund	Daito Trust Construction Co Ltd.			106,800	10,060,666	1/31/2012
International Equity Fund	Danone			59,150	3,650,757	1/31/2012
International Equity Fund	DBS Group Holdings Ltd.			1,156,342	12,456,520	1/31/2012
International Equity Fund	Deutsche Post AG Reg			1,116,527	18,548,003	1/31/2012
International Equity Fund	Don Quijote Co. Ltd			206,100	7,657,770	1/31/2012
International Equity Fund	E.ON AG			201,560	4,309,367	1/31/2012
International Equity Fund	Enagas S.A.			390,184	7,808,814	1/31/2012
International Equity Fund	ENI SpA			289,326	6,395,852	1/31/2012
International Equity Fund	Eurasian Natural Resources Corp plc			382,935	4,166,679	1/31/2012
International Equity Fund	FANUC Corp.			41,700	7,008,357	1/31/2012
International Equity Fund	Flextronics International Ltd.			872,720	5,995,586	1/31/2012
International Equity Fund	France Telecom S.A.			330,700	4,959,438	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
International Equity Fund	GEA Group AG			108,000	3,468,869	1/31/2012
International Equity Fund	Gemalto N.V.			114,177	6,127,797	1/31/2012
International Equity Fund	Givaudan S.A.			8,857	8,270,061	1/31/2012
International Equity Fund	GlaxoSmithKline plc			1,024,910	22,772,261	1/31/2012
International Equity Fund	Haseko Corp.			705,518	509,099	1/31/2012
International Equity Fund	Honda Motor Co Ltd.			378,700	13,246,054	1/31/2012
International Equity Fund	HSBC Holdings plc			1,495,996	12,548,134	1/31/2012
International Equity Fund	HSBC Holdings plc			74,920	625,358	1/31/2012
International Equity Fund	Hutchison Whampoa Ltd.			231,000	2,198,213	1/31/2012
International Equity Fund	Hyundai Heavy Industries Co Ltd.			23,185	6,429,098	1/31/2012
International Equity Fund	Hyundai Mobis			13,420	3,309,156	1/31/2012
International Equity Fund	Informa plc			1,278,043	7,874,510	1/31/2012
International Equity Fund	ING Groep N.V.			1,753,850	15,962,506	1/31/2012
International Equity Fund	International Power plc			865,100	4,572,257	1/31/2012
International Equity Fund	Intesa Sanpaolo SpA			1,741,485	3,325,805	1/31/2012
International Equity Fund	ITOCHU Corp.			467,600	5,085,810	1/31/2012
International Equity Fund	James Hardie Industries SE			862,250	6,490,241	1/31/2012
International Equity Fund	JGC Corp.			425,000	11,703,949	1/31/2012
International Equity Fund	JS Group Corp.			256,600	5,305,715	1/31/2012
International Equity Fund	Julius Baer Group Ltd.			170,850	6,941,651	1/31/2012
International Equity Fund	KB Financial Group, Inc.			177,398	6,723,384	1/31/2012
International Equity Fund	KDDI Corp.			1,081	6,850,210	1/31/2012
International Equity Fund	Kerr-McGee Rocky Mountain Corp.			127,000	3,101,855	1/31/2012
International Equity Fund	Kingfisher plc			1,692,500	6,819,628	1/31/2012
International Equity Fund	Komatsu Ltd.			187,800	5,294,965	1/31/2012
International Equity Fund	Konica Minolta Holdings, Inc.			347,500	2,530,340	1/31/2012
International Equity Fund	Koninklijke Philips Electronics N.V.			383,407	7,748,413	1/31/2012
International Equity Fund	KT&G Corp.			177,571	12,424,516	1/31/2012
International Equity Fund	Legrand S.A.			260,933	9,000,432	1/31/2012
International Equity Fund	LG Electronics, Inc.			38,150	2,808,568	1/31/2012
International Equity Fund	Linde AG			69,173	10,975,432	1/31/2012
International Equity Fund	MAN SE			42,300	4,446,359	1/31/2012
International Equity Fund	Marks & Spencer Group plc			797,860	4,108,753	1/31/2012
International Equity Fund	Mediaset Espana Comunicacion S.A.			530,710	3,100,969	1/31/2012
International Equity Fund	Merck KGaA			135,880	14,176,365	1/31/2012
International Equity Fund	Michael Page International plc			657,453	4,031,134	1/31/2012
International Equity Fund	Mitsubishi Corp.			303,800	6,931,359	1/31/2012
International Equity Fund	Mitsubishi UFJ Financial Group, Inc.			778,900	3,566,467	1/31/2012
International Equity Fund	Muenchener Rueckversicherungs AG Reg			118,050	15,379,760	1/31/2012
International Equity Fund	Nestle S.A. Reg			67,550	3,871,008	1/31/2012
International Equity Fund	Nintendo Co. Ltd.			11,400	1,546,523	1/31/2012
International Equity Fund	Nissan Motor Co. Ltd.			296,700	2,798,836	1/31/2012
International Equity Fund	Novartis AG Reg			552,275	29,878,647	1/31/2012
International Equity Fund	OPAP S.A.			261,751	2,680,861	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
International Equity Fund	Petrofac Ltd.			421,382	9,661,405	1/31/2012
International Equity Fund	Portugal Telecom SGPS S.A. Reg			747,760	3,716,807	1/31/2012
International Equity Fund	POSCO			5,051	1,863,746	1/31/2012
International Equity Fund	PostNL N.V.			863,376	3,467,070	1/31/2012
International Equity Fund	Potash Corp of Saskatchewan, Inc.			101,770	4,768,280	1/31/2012
International Equity Fund	Prudential plc			840,980	9,283,144	1/31/2012
International Equity Fund	QBE Insurance Group Ltd.			291,600	3,547,754	1/31/2012
International Equity Fund	Randstad Holding N.V.			86,310	2,943,245	1/31/2012
International Equity Fund	Reed Elsevier N.V.			1,212,478	14,426,087	1/31/2012
International Equity Fund	Repsol YPF S.A.			247,558	6,800,181	1/31/2012
International Equity Fund	Rexam plc			2,391,623	14,095,018	1/31/2012
International Equity Fund	Rio Tinto plc			96,443	5,782,647	1/31/2012
International Equity Fund	Roche Holding AG Genusschein			84,440	14,291,963	1/31/2012
International Equity Fund	Rogers Communications, Inc.			114,400	4,398,245	1/31/2012
International Equity Fund	Rolls-Royce Holdings plc			1,296,190	15,022,861	1/31/2012
International Equity Fund	Royal Dutch Shell plc			307,736	11,194,623	1/31/2012
International Equity Fund	Royal Dutch Shell plc			425,138	15,009,844	1/31/2012
International Equity Fund	Sampo OYJ			244,520	6,441,664	1/31/2012
International Equity Fund	Samsung Electronics Co Ltd.			3,600	1,773,000	1/31/2012
International Equity Fund	Samsung Electronics Co. Ltd.			9,184	4,523,120	1/31/2012
International Equity Fund	Sankyo Co Ltd.			54,300	2,653,733	1/31/2012
International Equity Fund	Sanofi			459,850	33,967,078	1/31/2012
International Equity Fund	SAP AG			365,833	22,103,195	1/31/2012
International Equity Fund	SBM Offshore N.V.			330,345	5,602,276	1/31/2012
International Equity Fund	SembCorp Industries Ltd.			451,000	1,713,861	1/31/2012
International Equity Fund	SembCorp Marine Ltd.			1,625,000	6,420,678	1/31/2012
International Equity Fund	Shin-Etsu Chemical Co Ltd.			84,300	4,379,795	1/31/2012
International Equity Fund	Siemens AG Reg			274,339	25,887,368	1/31/2012
International Equity Fund	Singapore Telecommunications Ltd.			98,000	240,744	1/31/2012
International Equity Fund	Singapore Telecommunications Ltd.			3,428,000	8,448,384	1/31/2012
International Equity Fund	Skandinaviska Enskilda Banken AB			872,110	5,483,299	1/31/2012
International Equity Fund	SMC Corp.			43,700	7,585,293	1/31/2012
International Equity Fund	Smurfit Kappa Group plc			509,836	4,251,429	1/31/2012
International Equity Fund	Snam Rete Gas SpA			872,411	3,932,427	1/31/2012
International Equity Fund	Sony Financial Holdings, Inc.			693,300	11,524,680	1/31/2012
International Equity Fund	Standard Chartered plc			570,764	13,796,955	1/31/2012
International Equity Fund	Statoil ASA			329,640	8,264,879	1/31/2012
International Equity Fund	Sumitomo Mitsui Financial Group, Inc.			242,500	7,715,331	1/31/2012
International Equity Fund	Suncor Energy, Inc.			130,200	4,484,999	1/31/2012
International Equity Fund	Swedbank AB			453,700	6,516,206	1/31/2012
International Equity Fund	Swire Pacific Ltd.			296,100	3,294,963	1/31/2012
International Equity Fund	Swire Properties Ltd.			170,870	431,840	1/31/2012
International Equity Fund	Swiss Re AG			125,240	6,793,301	1/31/2012
International Equity Fund	Talisman Energy, Inc.			399,200	4,769,538	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
International Equity Fund	Technip S.A.			77,550	7,275,223	1/31/2012
International Equity Fund	Tecnicas Reunidas S.A.			138,822	5,030,842	1/31/2012
International Equity Fund	Telecom Corp. of New Zealand Ltd.			1,927,500	3,334,067	1/31/2012
International Equity Fund	Telefonaktiebolaget LM Ericsson			497,030	4,621,411	1/31/2012
International Equity Fund	Telefonica S.A.			321,963	5,613,844	1/31/2012
International Equity Fund	Telekom Austria AG			243,500	2,837,925	1/31/2012
International Equity Fund	Telenor ASA			659,120	10,745,667	1/31/2012
International Equity Fund	Telstra Corp Ltd.			3,126,700	11,053,805	1/31/2012
International Equity Fund	TESCO plc			1,642,385	8,271,477	1/31/2012
International Equity Fund	TNT Express N.V.			308,309	2,580,208	1/31/2012
International Equity Fund	Tokyo Electron Ltd.			73,400	4,179,428	1/31/2012
International Equity Fund	Total S.A.			312,417	16,511,783	1/31/2012
International Equity Fund	Toyota Motor Corp.			382,100	14,086,867	1/31/2012
International Equity Fund	UBS AG Reg			741,668	10,095,709	1/31/2012
International Equity Fund	UniCredit SpA			519,222	2,574,047	1/31/2012
International Equity Fund	Unilever plc			554,371	17,873,411	1/31/2012
International Equity Fund	Valeo S.A.			152,696	7,167,453	1/31/2012
International Equity Fund	Vivendi S.A.			139,330	2,916,009	1/31/2012
International Equity Fund	Vodafone Group plc			8,321,653	22,397,460	1/31/2012
International Equity Fund	WM Morrison Supermarkets plc			991,960	4,470,556	1/31/2012
International Equity Fund	WPP plc			424,920	4,991,788	1/31/2012
International Equity Fund	Xstrata plc			573,520	9,710,829	1/31/2012
International Equity Fund	Yahoo Japan Corp.			18,581	5,675,225	1/31/2012
International Equity Fund	Yamada Denki Co. Ltd.			103,030	6,569,480	1/31/2012
International Equity Fund	Yue Yuen Industrial Holdings Ltd.			2,281,667	6,987,427	1/31/2012
International Equity Fund	Zurich Financial Services AG			30,323	7,280,155	1/31/2012
International Equity Fund	American Beacon U.S. Government Money Market Select Fund	0.060	2/1/2012	10,000,000	10,000,000	1/31/2012
International Equity Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	58,060,148	58,060,148	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
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The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
International Equity Fund	Australia SPI Index	54	March, 2012	6,063	93
International Equity Fund	Canada S&PCDA 60 Index	63	March, 2012	8,897	310
International Equity Fund	France CAC 40 Index	142	March, 2012	6,141	292
International Equity Fund	Germany DAX Index	26	March, 2012	5,504	399
International Equity Fund	Hang Seng Index	15	February, 2012	1,969	(8)
International Equity Fund	Italy MIB 30 Index	15	March, 2012	1,554	58
International Equity Fund	Netherlands 200 AEX Index	20	February, 2012	1,662	5
International Equity Fund	Spain IBEX 35 Index	19	February, 2012	2,114	(5)
International Equity Fund	Sweden OMX Index	137	February, 2012	2,078	12
International Equity Fund	Tokyo FE TOPIX Index	146	March, 2012	14,485	324
International Equity Fund	UK FTSE 100 Index	173	March, 2012	15,410	430

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Growth Fund						
Large Cap Growth Fund	Abercrombie & Fitch Co.			7,700	353,738	1/31/2012
Large Cap Growth Fund	Agilent Technologies, Inc.			17,982	763,696	1/31/2012
Large Cap Growth Fund	Altera Corp.			26,670	1,061,199	1/31/2012
Large Cap Growth Fund	Amazon.com, Inc.			3,200	622,208	1/31/2012
Large Cap Growth Fund	American Express Co.			13,833	693,587	1/31/2012
Large Cap Growth Fund	American Tower Corp.			13,100	831,981	1/31/2012
Large Cap Growth Fund	AmerisourceBergen Corp.			19,085	743,742	1/31/2012
Large Cap Growth Fund	Apple, Inc.			6,150	2,807,352	1/31/2012
Large Cap Growth Fund	AutoZone, Inc.			1,976	687,411	1/31/2012
Large Cap Growth Fund	Baidu Inc.			5,650	720,488	1/31/2012
Large Cap Growth Fund	Biogen Idec, Inc.			4,600	542,432	1/31/2012
Large Cap Growth Fund	BorgWarner, Inc.			7,000	522,410	1/31/2012
Large Cap Growth Fund	Broadcom Corp.			20,688	710,426	1/31/2012
Large Cap Growth Fund	Caterpillar, Inc.			11,740	1,281,069	1/31/2012
Large Cap Growth Fund	CBS Corp.			26,700	760,416	1/31/2012
Large Cap Growth Fund	Celgene Corp.			8,000	581,600	1/31/2012
Large Cap Growth Fund	Cerner Corp.			5,100	310,539	1/31/2012
Large Cap Growth Fund	CH Robinson Worldwide, Inc.			5,900	406,156	1/31/2012
Large Cap Growth Fund	Cisco Systems, Inc.			35,308	693,096	1/31/2012
Large Cap Growth Fund	Citrix Systems, Inc.			5,700	371,697	1/31/2012
Large Cap Growth Fund	Cliffs Natural Resources, Inc.			5,100	368,475	1/31/2012
Large Cap Growth Fund	Coach, Inc.			14,389	1,007,949	1/31/2012
Large Cap Growth Fund	Cognizant Technology Solutions Corp.			15,100	1,083,425	1/31/2012
Large Cap Growth Fund	Concho Resources, Inc.			7,200	767,952	1/31/2012
Large Cap Growth Fund	Costco Wholesale Corp.			5,200	427,804	1/31/2012
Large Cap Growth Fund	Cummins, Inc.			7,429	772,616	1/31/2012
Large Cap Growth Fund	CVS Caremark Corp.			17,497	730,500	1/31/2012
Large Cap Growth Fund	Danaher Corp.			38,189	2,005,304	1/31/2012
Large Cap Growth Fund	Deere & Co.			6,300	542,745	1/31/2012
Large Cap Growth Fund	Dell, Inc.			44,397	764,960	1/31/2012
Large Cap Growth Fund	Dentsply International, Inc.			19,387	731,665	1/31/2012
Large Cap Growth Fund	Dollar Tree, Inc.			8,435	715,372	1/31/2012
Large Cap Growth Fund	Dover Corp.			11,452	726,171	1/31/2012
Large Cap Growth Fund	Ecolab, Inc.			9,450	571,158	1/31/2012
Large Cap Growth Fund	Edwards Lifesciences Corp.			7,000	578,690	1/31/2012
Large Cap Growth Fund	EMC Corp.			71,562	1,843,437	1/31/2012
Large Cap Growth Fund	Endo Pharmaceuticals Holdings, Inc.			20,014	743,920	1/31/2012
Large Cap Growth Fund	Estee Lauder Cos., Inc.			7,000	405,510	1/31/2012
Large Cap Growth Fund	Expedia, Inc.			22,174	717,772	1/31/2012
Large Cap Growth Fund	Express Scripts, Inc.			11,200	572,992	1/31/2012
Large Cap Growth Fund	F5 Networks, Inc.			5,824	697,366	1/31/2012
Large Cap Growth Fund	Fluor Corp.			10,200	573,648	1/31/2012
Large Cap Growth Fund	FMC Technologies, Inc.			14,900	761,539	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Growth Fund	Franklin Resources, Inc.			5,100	541,110	1/31/2012
Large Cap Growth Fund	Freeport-McMoRan Copper & Gold, Inc.			16,409	758,260	1/31/2012
Large Cap Growth Fund	Gardner Denver, Inc.			8,131	606,573	1/31/2012
Large Cap Growth Fund	General Mills, Inc.			9,000	358,470	1/31/2012
Large Cap Growth Fund	Gilead Sciences, Inc.			17,182	839,169	1/31/2012
Large Cap Growth Fund	Google, Inc.			2,604	1,510,606	1/31/2012
Large Cap Growth Fund	Helmerich & Payne, Inc.			12,205	753,171	1/31/2012
Large Cap Growth Fund	Illinois Tool Works, Inc.			8,000	424,240	1/31/2012
Large Cap Growth Fund	Intel Corp.			29,282	773,630	1/31/2012
Large Cap Growth Fund	IntercontinentalExchange, Inc.			3,550	406,404	1/31/2012
Large Cap Growth Fund	International Business Machines Corp.			3,495	673,137	1/31/2012
Large Cap Growth Fund	International Game Technology			39,726	632,835	1/31/2012
Large Cap Growth Fund	Intuit, Inc.			21,155	1,193,988	1/31/2012
Large Cap Growth Fund	Intuitive Surgical, Inc.			900	413,919	1/31/2012
Large Cap Growth Fund	Jabil Circuit, Inc.			34,433	780,252	1/31/2012
Large Cap Growth Fund	Joy Global, Inc.			7,647	693,506	1/31/2012
Large Cap Growth Fund	JPMorgan Chase & Co.			15,200	566,960	1/31/2012
Large Cap Growth Fund	Las Vegas Sands Corp.			16,200	795,582	1/31/2012
Large Cap Growth Fund	LinkedIn Corp.			3,100	223,665	1/31/2012
Large Cap Growth Fund	Macy's, Inc.			20,521	691,352	1/31/2012
Large Cap Growth Fund	McKesson Corp.			8,540	697,889	1/31/2012
Large Cap Growth Fund	Medtronic, Inc.			18,224	702,900	1/31/2012
Large Cap Growth Fund	Microsoft Corp.			43,644	1,288,807	1/31/2012
Large Cap Growth Fund	Monsanto Co.			20,944	1,718,455	1/31/2012
Large Cap Growth Fund	National Oilwell Varco, Inc.			9,585	709,098	1/31/2012
Large Cap Growth Fund	NetApp, Inc.			11,600	437,784	1/31/2012
Large Cap Growth Fund	Nordstrom, Inc.			13,565	669,840	1/31/2012
Large Cap Growth Fund	Occidental Petroleum Corp.			8,100	808,137	1/31/2012
Large Cap Growth Fund	Oracle Corp.			52,180	1,471,476	1/31/2012
Large Cap Growth Fund	O'Reilly Automotive, Inc.			4,450	362,720	1/31/2012
Large Cap Growth Fund	Parker Hannifin Corp.			8,791	709,258	1/31/2012
Large Cap Growth Fund	Peabody Energy Corp.			2,540	86,589	1/31/2012
Large Cap Growth Fund	Perrigo Co.			2,350	224,660	1/31/2012
Large Cap Growth Fund	PetSmart, Inc.			13,038	693,882	1/31/2012
Large Cap Growth Fund	Polaris Industries, Inc.			11,739	755,992	1/31/2012
Large Cap Growth Fund	Precision Castparts Corp.			1,700	278,256	1/31/2012
Large Cap Growth Fund	priceline.com, Inc.			1,965	1,040,428	1/31/2012
Large Cap Growth Fund	QUALCOMM, Inc.			35,966	2,115,520	1/31/2012
Large Cap Growth Fund	Ralph Lauren Corp.			3,900	592,800	1/31/2012
Large Cap Growth Fund	Roper Industries, Inc.			7,997	746,840	1/31/2012
Large Cap Growth Fund	Ross Stores, Inc.			13,565	689,373	1/31/2012
Large Cap Growth Fund	Salesforce.com, Inc.			5,600	654,080	1/31/2012
Large Cap Growth Fund	SanDisk Corp.			13,420	615,710	1/31/2012
Large Cap Growth Fund	Schlumberger Ltd.			8,600	646,462	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Growth Fund	Shire plc			5,200	517,504	1/31/2012
Large Cap Growth Fund	Starbucks Corp.			12,000	575,160	1/31/2012
Large Cap Growth Fund	Stryker Corp.			13,411	743,372	1/31/2012
Large Cap Growth Fund	TD Ameritrade Holding Corp.			18,200	293,202	1/31/2012
Large Cap Growth Fund	Tempur-Pedic International, Inc.			11,051	737,212	1/31/2012
Large Cap Growth Fund	Teradata Corp.			13,296	712,134	1/31/2012
Large Cap Growth Fund	Union Pacific Corp.			19,833	2,267,110	1/31/2012
Large Cap Growth Fund	United Technologies Corp.			9,000	705,150	1/31/2012
Large Cap Growth Fund	UnitedHealth Group, Inc.			35,556	1,841,445	1/31/2012
Large Cap Growth Fund	Varian Medical Systems, Inc.			5,300	349,111	1/31/2012
Large Cap Growth Fund	VeriSign, Inc.			12,100	448,426	1/31/2012
Large Cap Growth Fund	Visa, Inc.			12,650	1,273,096	1/31/2012
Large Cap Growth Fund	Western Digital Corp.			20,903	759,824	1/31/2012
Large Cap Growth Fund	Yum! Brands, Inc.			7,100	449,643	1/31/2012
Large Cap Growth Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	7,029,403	7,029,403	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.
 If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Large Cap Growth Fund	S+P 500 E MINI INDEX FUTURES DEC11 XIOM		December, 2011		
Large Cap Growth Fund	S+P 500 E MINI INDEX FUTURES MAR12 XIOM	101	March, 2012	6,606	89

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Value Fund						
Large Cap Value Fund	3M Co.			725,524	62,910,186	1/31/2012
Large Cap Value Fund	Abbott Laboratories			258,039	13,972,812	1/31/2012
Large Cap Value Fund	Accenture plc			282,868	16,219,651	1/31/2012
Large Cap Value Fund	ACE Ltd.			412,976	28,743,130	1/31/2012
Large Cap Value Fund	Advance Auto Parts, Inc.			59,066	4,526,818	1/31/2012
Large Cap Value Fund	Air Products & Chemicals, Inc.			338,918	29,834,952	1/31/2012
Large Cap Value Fund	Allstate Corp.			2,961,300	85,433,505	1/31/2012
Large Cap Value Fund	Altria Group, Inc.			1,569,552	44,575,277	1/31/2012
Large Cap Value Fund	American Express Co.			1,721,500	86,316,010	1/31/2012
Large Cap Value Fund	American International Group, Inc.			2,044,200	51,329,862	1/31/2012
Large Cap Value Fund	Amgen, Inc.			394,669	26,801,972	1/31/2012
Large Cap Value Fund	Annaly Capital Management, Inc.			1,374,000	23,138,160	1/31/2012
Large Cap Value Fund	Aon Corp.			164,326	7,958,308	1/31/2012
Large Cap Value Fund	Apache Corp.			97,991	9,689,350	1/31/2012
Large Cap Value Fund	Apple, Inc.			151,770	69,279,970	1/31/2012
Large Cap Value Fund	ArcelorMittal			1,404,300	28,816,236	1/31/2012
Large Cap Value Fund	ASML Holding N.V.			76,410	3,284,866	1/31/2012
Large Cap Value Fund	AT&T, Inc.			4,377,529	128,743,128	1/31/2012
Large Cap Value Fund	Avnet, Inc.			1,083,600	37,785,132	1/31/2012
Large Cap Value Fund	Bank of America Corp.			22,000,112	156,860,799	1/31/2012
Large Cap Value Fund	Bank of New York Mellon Corp.			2,966,117	59,707,935	1/31/2012
Large Cap Value Fund	Baxter International, Inc.			1,311,100	72,739,828	1/31/2012
Large Cap Value Fund	Becton Dickinson and Co.			76,865	6,026,985	1/31/2012
Large Cap Value Fund	BlackRock, Inc.			48,639	8,852,298	1/31/2012
Large Cap Value Fund	Boeing Co.			549,000	40,724,820	1/31/2012
Large Cap Value Fund	BP plc			2,472,030	113,490,897	1/31/2012
Large Cap Value Fund	CA, Inc.			2,343,003	60,402,617	1/31/2012
Large Cap Value Fund	Canadian National Railway Co.			57,198	4,313,873	1/31/2012
Large Cap Value Fund	Capital One Financial Corp.			1,769,300	80,945,475	1/31/2012
Large Cap Value Fund	Carnival Corp.			1,596,400	48,211,280	1/31/2012
Large Cap Value Fund	CBS Corp.			1,011,000	28,793,280	1/31/2012
Large Cap Value Fund	CenterPoint Energy, Inc.			2,882,400	53,237,928	1/31/2012
Large Cap Value Fund	Charles Schwab Corp.			2,043,800	23,810,270	1/31/2012
Large Cap Value Fund	Chevron Corp.			697,267	71,874,282	1/31/2012
Large Cap Value Fund	Chimera Investment Corp.			9,216,200	28,017,248	1/31/2012
Large Cap Value Fund	Chubb Corp.			88,550	5,969,156	1/31/2012
Large Cap Value Fund	Cisco Systems, Inc.			2,982,154	58,539,683	1/31/2012
Large Cap Value Fund	Citigroup, Inc.			2,855,776	87,729,439	1/31/2012
Large Cap Value Fund	Cliffs Natural Resources, Inc.			218,100	15,757,725	1/31/2012
Large Cap Value Fund	Cobalt International Energy, Inc.			1,632,100	32,707,284	1/31/2012
Large Cap Value Fund	Comcast Corp.			1,253,300	33,325,247	1/31/2012
Large Cap Value Fund	Comcast Corp. - Special Class A			1,904,550	48,546,980	1/31/2012
Large Cap Value Fund	ConocoPhillips			2,892,796	197,317,615	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Value Fund	Corning, Inc.			2,965,100	38,160,837	1/31/2012
Large Cap Value Fund	Covidien plc			493,000	25,389,500	1/31/2012
Large Cap Value Fund	Cummins, Inc.			391,700	40,736,800	1/31/2012
Large Cap Value Fund	CVS Caremark Corp.			1,294,923	54,063,035	1/31/2012
Large Cap Value Fund	Danaher Corp.			181,427	9,526,732	1/31/2012
Large Cap Value Fund	Danone			192,100	2,382,040	1/31/2012
Large Cap Value Fund	Delphi Automotive plc			130,600	3,503,998	1/31/2012
Large Cap Value Fund	Diageo plc			962,376	85,256,890	1/31/2012
Large Cap Value Fund	Dominion Resources, Inc.			1,101,100	55,099,044	1/31/2012
Large Cap Value Fund	Dow Chemical Co.			545,500	18,279,705	1/31/2012
Large Cap Value Fund	Dun & Bradstreet Corp.			56,641	4,690,441	1/31/2012
Large Cap Value Fund	Eaton Corp.			93,624	4,590,385	1/31/2012
Large Cap Value Fund	Edison International			716,300	29,396,952	1/31/2012
Large Cap Value Fund	EI du Pont de Nemours & Co.			525,000	26,717,250	1/31/2012
Large Cap Value Fund	Eli Lilly & Co.			457,100	18,165,154	1/31/2012
Large Cap Value Fund	Entergy Corp.			981,500	68,096,470	1/31/2012
Large Cap Value Fund	EOG Resources, Inc.			41,706	4,426,675	1/31/2012
Large Cap Value Fund	Exelis, Inc.			1,085,200	10,841,148	1/31/2012
Large Cap Value Fund	Exelon Corp.			1,506,500	59,928,570	1/31/2012
Large Cap Value Fund	Exxon Mobil Corp.			659,546	55,230,382	1/31/2012
Large Cap Value Fund	FedEx Corp.			440,600	40,310,494	1/31/2012
Large Cap Value Fund	Fifth Third Bancorp			1,760,900	22,909,309	1/31/2012
Large Cap Value Fund	Fiserv, Inc.			39,700	2,496,733	1/31/2012
Large Cap Value Fund	Fluor Corp.			28,252	1,588,892	1/31/2012
Large Cap Value Fund	Franklin Resources, Inc.			46,010	4,881,661	1/31/2012
Large Cap Value Fund	Gap, Inc.			5,266,300	99,954,374	1/31/2012
Large Cap Value Fund	General Electric Co.			6,894,800	129,001,708	1/31/2012
Large Cap Value Fund	General Mills, Inc.			309,085	12,310,856	1/31/2012
Large Cap Value Fund	General Motors Co.			2,888,813	69,389,288	1/31/2012
Large Cap Value Fund	General Motors Co.			551,225	22,082,074	1/31/2012
Large Cap Value Fund	Goldman Sachs Group, Inc.			538,177	59,990,590	1/31/2012
Large Cap Value Fund	Hanesbrands, Inc.			955,200	23,497,920	1/31/2012
Large Cap Value Fund	Hartford Financial Services Group, Inc.			1,360,350	23,833,332	1/31/2012
Large Cap Value Fund	Hasbro, Inc.			199,127	6,951,524	1/31/2012
Large Cap Value Fund	Hess Corp.			51,779	2,915,158	1/31/2012
Large Cap Value Fund	Hewlett-Packard Co.			6,006,079	168,050,090	1/31/2012
Large Cap Value Fund	Home Depot, Inc.			269,467	11,961,640	1/31/2012
Large Cap Value Fund	Honeywell International, Inc.			1,407,338	81,681,898	1/31/2012
Large Cap Value Fund	Huntington Ingalls Industries, Inc.			128,324	4,835,248	1/31/2012
Large Cap Value Fund	Illinois Tool Works, Inc.			721,300	38,250,539	1/31/2012
Large Cap Value Fund	Imperial Tobacco Group plc			972,900	69,659,640	1/31/2012
Large Cap Value Fund	Ingersoll-Rand plc			343,500	12,001,890	1/31/2012
Large Cap Value Fund	Intel Corp.			1,382,037	36,513,418	1/31/2012
Large Cap Value Fund	International Business Machines Corp.			553,846	106,670,740	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Value Fund	Interpublic Group of Cos., Inc.			2,871,200	29,659,496	1/31/2012
Large Cap Value Fund	ITT Corp.			535,600	11,643,944	1/31/2012
Large Cap Value Fund	JC Penney Co., Inc.			792,100	32,911,755	1/31/2012
Large Cap Value Fund	Johnson & Johnson			2,749,351	181,209,724	1/31/2012
Large Cap Value Fund	Johnson Controls, Inc.			1,609,905	51,146,682	1/31/2012
Large Cap Value Fund	JPMorgan Chase & Co.			8,165,114	304,558,752	1/31/2012
Large Cap Value Fund	Kellogg Co.			75,049	3,716,426	1/31/2012
Large Cap Value Fund	KeyCorp			2,999,774	23,308,244	1/31/2012
Large Cap Value Fund	Kimberly-Clark Corp.			155,100	11,098,956	1/31/2012
Large Cap Value Fund	Kohl's Corp.			54,372	2,500,568	1/31/2012
Large Cap Value Fund	Kraft Foods, Inc.			313,000	11,987,900	1/31/2012
Large Cap Value Fund	Kroger Co.			1,040,600	24,724,656	1/31/2012
Large Cap Value Fund	Lincoln National Corp.			442,700	9,535,758	1/31/2012
Large Cap Value Fund	Lockheed Martin Corp.			1,090,936	89,805,852	1/31/2012
Large Cap Value Fund	Magna International, Inc.			877,700	36,284,118	1/31/2012
Large Cap Value Fund	Marathon Oil Corp.			1,551,900	48,714,141	1/31/2012
Large Cap Value Fund	Marathon Petroleum Corp.			358,950	13,719,069	1/31/2012
Large Cap Value Fund	Mastercard, Inc.			12,364	4,396,267	1/31/2012
Large Cap Value Fund	Medtronic, Inc.			1,940,519	74,845,818	1/31/2012
Large Cap Value Fund	Merck & Co., Inc.			3,036,635	116,181,655	1/31/2012
Large Cap Value Fund	MetLife, Inc.			3,006,460	106,218,232	1/31/2012
Large Cap Value Fund	Microsoft Corp.			7,147,700	211,071,581	1/31/2012
Large Cap Value Fund	Moody's Corp.			97,680	3,636,626	1/31/2012
Large Cap Value Fund	Morgan Stanley			1,174,700	21,908,155	1/31/2012
Large Cap Value Fund	Nestle S.A.			163,952	9,432,159	1/31/2012
Large Cap Value Fund	Newmont Mining Corp.			672,500	41,345,300	1/31/2012
Large Cap Value Fund	Nokia OYJ			3,164,830	15,950,743	1/31/2012
Large Cap Value Fund	Northrop Grumman Corp.			741,647	43,052,608	1/31/2012
Large Cap Value Fund	Novartis AG			459,100	24,956,676	1/31/2012
Large Cap Value Fund	NRG Energy, Inc.			722,900	12,202,552	1/31/2012
Large Cap Value Fund	Occidental Petroleum Corp.			955,968	95,376,927	1/31/2012
Large Cap Value Fund	Omnicom Group, Inc.			196,407	8,958,123	1/31/2012
Large Cap Value Fund	Oracle Corp.			2,551,204	71,943,953	1/31/2012
Large Cap Value Fund	PACCAR, Inc.			1,039,000	45,923,800	1/31/2012
Large Cap Value Fund	PepsiCo, Inc.			1,283,870	84,311,743	1/31/2012
Large Cap Value Fund	Pfizer, Inc.			9,143,797	195,677,256	1/31/2012
Large Cap Value Fund	PG&E Corp.			183,294	7,452,734	1/31/2012
Large Cap Value Fund	Philip Morris International, Inc.			1,776,301	132,814,026	1/31/2012
Large Cap Value Fund	PNC Financial Services Group, Inc.			2,190,203	129,046,761	1/31/2012
Large Cap Value Fund	PPG Industries, Inc.			239,299	21,436,404	1/31/2012
Large Cap Value Fund	PPL Corp.			94,995	2,639,911	1/31/2012
Large Cap Value Fund	PPL Corp.			18,398	997,172	1/31/2012
Large Cap Value Fund	Procter & Gamble Co.			63,549	4,006,129	1/31/2012
Large Cap Value Fund	Prudential Financial, Inc.			406,648	23,276,532	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Value Fund	Public Service Enterprise Group, Inc.			1,868,936	56,703,518	1/31/2012
Large Cap Value Fund	Quest Diagnostics, Inc.			398,222	23,128,734	1/31/2012
Large Cap Value Fund	RadioShack Corp.			508,400	3,650,312	1/31/2012
Large Cap Value Fund	Raytheon Co.			1,401,100	67,238,789	1/31/2012
Large Cap Value Fund	Reynolds American, Inc.			73,005	2,863,986	1/31/2012
Large Cap Value Fund	Roche Holding AG			99,441	4,256,075	1/31/2012
Large Cap Value Fund	Royal Dutch Shell plc			767,707	54,783,572	1/31/2012
Large Cap Value Fund	Royal Dutch Shell plc			905,700	66,424,038	1/31/2012
Large Cap Value Fund	Safeway, Inc.			796,900	17,515,862	1/31/2012
Large Cap Value Fund	Sanofi			806,100	29,930,493	1/31/2012
Large Cap Value Fund	Seagate Technology plc			2,949,700	62,356,658	1/31/2012
Large Cap Value Fund	Sherwin-Williams Co.			64,626	6,302,974	1/31/2012
Large Cap Value Fund	SLM Corp.			2,549,700	38,118,015	1/31/2012
Large Cap Value Fund	Spectra Energy Corp.			2,779,800	87,535,902	1/31/2012
Large Cap Value Fund	St Jude Medical, Inc.			159,636	6,658,418	1/31/2012
Large Cap Value Fund	Stanley Black & Decker, Inc.			136,444	9,575,640	1/31/2012
Large Cap Value Fund	Staples, Inc.			1,912,217	27,975,735	1/31/2012
Large Cap Value Fund	State Street Corp.			936,604	36,696,145	1/31/2012
Large Cap Value Fund	SunTrust Banks, Inc.			2,997,190	61,652,198	1/31/2012
Large Cap Value Fund	Target Corp.			636,850	32,358,349	1/31/2012
Large Cap Value Fund	TE Connectivity Ltd.			700,600	23,890,460	1/31/2012
Large Cap Value Fund	Thermo Fisher Scientific, Inc.			131,870	6,975,923	1/31/2012
Large Cap Value Fund	Time Warner Cable, Inc.			327,200	24,121,184	1/31/2012
Large Cap Value Fund	Total S.A.			1,111,600	58,881,452	1/31/2012
Large Cap Value Fund	Transocean Ltd.			1,002,021	47,395,593	1/31/2012
Large Cap Value Fund	Travelers Cos., Inc.			597,299	34,822,532	1/31/2012
Large Cap Value Fund	Tyco International Ltd.			148,850	7,583,908	1/31/2012
Large Cap Value Fund	United States Steel Corp.			570,700	17,229,433	1/31/2012
Large Cap Value Fund	United Technologies Corp.			222,155	17,405,844	1/31/2012
Large Cap Value Fund	Unum Group			522,600	11,930,958	1/31/2012
Large Cap Value Fund	Verizon Communications, Inc.			1,359,886	51,213,307	1/31/2012
Large Cap Value Fund	Viacom, Inc.			192,180	9,040,147	1/31/2012
Large Cap Value Fund	Vodafone Group plc			6,642,374	179,941,912	1/31/2012
Large Cap Value Fund	Walgreen Co.			134,520	4,487,587	1/31/2012
Large Cap Value Fund	Wal-Mart Stores, Inc.			1,565,560	96,062,762	1/31/2012
Large Cap Value Fund	Walt Disney Co.			306,095	11,907,096	1/31/2012
Large Cap Value Fund	WellPoint, Inc.			591,600	38,051,712	1/31/2012
Large Cap Value Fund	Wells Fargo & Co.			8,586,211	250,803,223	1/31/2012
Large Cap Value Fund	Western Union Co.			378,404	7,227,516	1/31/2012
Large Cap Value Fund	XL Group plc			2,680,300	54,329,681	1/31/2012
Large Cap Value Fund	Xylem, Inc.			1,071,000	27,749,610	1/31/2012
Large Cap Value Fund	Zimmer Holdings, Inc.			103,600	6,293,700	1/31/2012
Large Cap Value Fund	Zions Bancorporation			869,100	14,635,644	1/31/2012
Large Cap Value Fund	American Beacon U.S. Government Money Market Select Fund	0.060	2/1/2012	10,750,000	10,750,000	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Large Cap Value Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	147,603,936	147,603,936	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Large Cap Value Fund	S+P 500 E MINI INDEX FUTURES MAR12 XIOM	2,392	March, 2012	156,461	2,376

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Mid-Cap Value Fund						
Mid-Cap Value Fund	Adobe Systems, Inc.			16,735	517,948	1/31/2012
Mid-Cap Value Fund	AGL Resources, Inc.			13,997	581,015	1/31/2012
Mid-Cap Value Fund	Alcoa, Inc.			22,662	230,246	1/31/2012
Mid-Cap Value Fund	Allegheny Technologies, Inc.			12,348	560,476	1/31/2012
Mid-Cap Value Fund	Allstate Corp.			49,439	1,426,315	1/31/2012
Mid-Cap Value Fund	American Eagle Outfitters, Inc.			29,963	422,179	1/31/2012
Mid-Cap Value Fund	Ameriprise Financial, Inc.			19,380	1,037,799	1/31/2012
Mid-Cap Value Fund	AmerisourceBergen Corp.			6,411	249,837	1/31/2012
Mid-Cap Value Fund	Analog Devices, Inc.			10,146	397,013	1/31/2012
Mid-Cap Value Fund	Annaly Capital Management, Inc.			22,100	372,164	1/31/2012
Mid-Cap Value Fund	Avnet, Inc.			42,825	1,493,308	1/31/2012
Mid-Cap Value Fund	Avon Products, Inc.			24,775	440,252	1/31/2012
Mid-Cap Value Fund	Axis Capital Holdings Ltd.			17,825	548,654	1/31/2012
Mid-Cap Value Fund	Brady Corp.			32,825	1,062,545	1/31/2012
Mid-Cap Value Fund	Brocade Communications Systems, Inc.			51,577	289,347	1/31/2012
Mid-Cap Value Fund	CA, Inc.			38,575	994,464	1/31/2012
Mid-Cap Value Fund	Capital One Financial Corp.			19,800	905,850	1/31/2012
Mid-Cap Value Fund	Cardinal Health, Inc.			16,500	709,995	1/31/2012
Mid-Cap Value Fund	CareFusion Corp.			20,621	493,873	1/31/2012
Mid-Cap Value Fund	CenterPoint Energy, Inc.			38,600	712,942	1/31/2012
Mid-Cap Value Fund	Chubb Corp.			7,100	478,611	1/31/2012
Mid-Cap Value Fund	Cigna Corp.			15,100	676,933	1/31/2012
Mid-Cap Value Fund	Cintas Corp.			13,254	491,061	1/31/2012
Mid-Cap Value Fund	Comerica, Inc.			39,112	1,082,229	1/31/2012
Mid-Cap Value Fund	Computer Sciences Corp.			17,900	462,357	1/31/2012
Mid-Cap Value Fund	Constellation Brands, Inc.			19,903	415,973	1/31/2012
Mid-Cap Value Fund	Con-way, Inc.			30,525	968,864	1/31/2012
Mid-Cap Value Fund	Coventry Health Care, Inc.			27,400	823,918	1/31/2012
Mid-Cap Value Fund	Curtiss-Wright Corp.			24,475	914,386	1/31/2012
Mid-Cap Value Fund	Digital Realty Trust, Inc.			6,956	492,902	1/31/2012
Mid-Cap Value Fund	Discover Financial Services			36,900	1,002,942	1/31/2012
Mid-Cap Value Fund	Dover Corp.			7,213	457,376	1/31/2012
Mid-Cap Value Fund	Dun & Bradstreet Corp.			5,200	430,612	1/31/2012
Mid-Cap Value Fund	Eaton Corp.			10,600	519,718	1/31/2012
Mid-Cap Value Fund	Edison International			18,071	741,634	1/31/2012
Mid-Cap Value Fund	Endurance Specialty Holdings Ltd.			11,140	416,636	1/31/2012
Mid-Cap Value Fund	Entergy Corp.			17,900	1,241,902	1/31/2012
Mid-Cap Value Fund	EQT Corp.			5,258	265,634	1/31/2012
Mid-Cap Value Fund	Essex Property Trust, Inc.			6,000	864,000	1/31/2012
Mid-Cap Value Fund	Exelis, Inc.			8,300	82,917	1/31/2012
Mid-Cap Value Fund	Federated Investors, Inc.			16,801	286,961	1/31/2012
Mid-Cap Value Fund	Fidelity National Information Services, Inc.			17,425	497,658	1/31/2012
Mid-Cap Value Fund	Fifth Third Bancorp			150,010	1,951,630	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Mid-Cap Value Fund	Flowserve Corp.			4,009	441,672	1/31/2012
Mid-Cap Value Fund	Fluor Corp.			8,161	458,975	1/31/2012
Mid-Cap Value Fund	Fortune Brands Home & Security, Inc.			51,150	949,856	1/31/2012
Mid-Cap Value Fund	Golar LNG Ltd.			18,700	766,700	1/31/2012
Mid-Cap Value Fund	Great Plains Energy, Inc.			29,437	606,991	1/31/2012
Mid-Cap Value Fund	Greif, Inc.			8,162	395,449	1/31/2012
Mid-Cap Value Fund	Hanesbrands, Inc.			25,500	627,300	1/31/2012
Mid-Cap Value Fund	Harley-Davidson, Inc.			9,308	411,321	1/31/2012
Mid-Cap Value Fund	Hasbro, Inc.			12,441	434,315	1/31/2012
Mid-Cap Value Fund	HealthSouth Corp.			20,152	388,732	1/31/2012
Mid-Cap Value Fund	Hologic, Inc.			20,563	419,280	1/31/2012
Mid-Cap Value Fund	Hospitality Properties Trust			39,500	957,085	1/31/2012
Mid-Cap Value Fund	Host Hotels & Resorts LP			28,262	464,062	1/31/2012
Mid-Cap Value Fund	Huntsman Corp.			27,997	356,402	1/31/2012
Mid-Cap Value Fund	Ingram Micro, Inc.			43,400	823,732	1/31/2012
Mid-Cap Value Fund	International Game Technology			71,766	1,143,232	1/31/2012
Mid-Cap Value Fund	Interpublic Group of Cos., Inc.			33,285	343,834	1/31/2012
Mid-Cap Value Fund	ITT Corp.			4,100	89,134	1/31/2012
Mid-Cap Value Fund	Jarden Corp.			27,850	938,267	1/31/2012
Mid-Cap Value Fund	KeyCorp			77,150	599,456	1/31/2012
Mid-Cap Value Fund	Kroger Co.			19,609	465,910	1/31/2012
Mid-Cap Value Fund	L-3 Communications Holdings, Inc.			24,375	1,724,288	1/31/2012
Mid-Cap Value Fund	Liberty Property Trust			14,593	485,801	1/31/2012
Mid-Cap Value Fund	Lorillard, Inc.			7,200	773,208	1/31/2012
Mid-Cap Value Fund	Masco Corp.			119,225	1,439,046	1/31/2012
Mid-Cap Value Fund	MI Developments, Inc.			18,175	635,580	1/31/2012
Mid-Cap Value Fund	Microchip Technology, Inc.			18,900	697,599	1/31/2012
Mid-Cap Value Fund	Mohawk Industries, Inc.			16,975	1,038,191	1/31/2012
Mid-Cap Value Fund	Molex, Inc.			52,083	1,377,075	1/31/2012
Mid-Cap Value Fund	Molson Coors Brewing Co., Class B			33,288	1,427,722	1/31/2012
Mid-Cap Value Fund	Murphy Oil Corp.			16,432	979,347	1/31/2012
Mid-Cap Value Fund	Nabors Industries Ltd.			15,070	280,603	1/31/2012
Mid-Cap Value Fund	New York Community Bancorp, Inc.			47,700	605,313	1/31/2012
Mid-Cap Value Fund	Newell Rubbermaid, Inc.			33,583	620,278	1/31/2012
Mid-Cap Value Fund	Newfield Exploration Co.			8,263	312,424	1/31/2012
Mid-Cap Value Fund	Nucor Corp.			10,072	448,103	1/31/2012
Mid-Cap Value Fund	Omnicare, Inc.			25,100	824,033	1/31/2012
Mid-Cap Value Fund	Omnicom Group, Inc.			22,875	1,043,329	1/31/2012
Mid-Cap Value Fund	ONEOK, Inc.			4,900	407,484	1/31/2012
Mid-Cap Value Fund	Owens Corning			19,000	641,250	1/31/2012
Mid-Cap Value Fund	Owens-Illinois, Inc.			19,703	473,857	1/31/2012
Mid-Cap Value Fund	Packaging Corp of America			15,285	430,120	1/31/2012
Mid-Cap Value Fund	PartnerRe Ltd.			6,657	435,501	1/31/2012
Mid-Cap Value Fund	Patterson Cos., Inc.			10,381	334,372	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Mid-Cap Value Fund	Pinnacle West Capital Corp.			11,800	557,668	1/31/2012
Mid-Cap Value Fund	Pioneer Natural Resources Co.			5,061	502,557	1/31/2012
Mid-Cap Value Fund	PNC Financial Services Group, Inc.			10,100	595,092	1/31/2012
Mid-Cap Value Fund	Portland General Electric Co.			12,033	300,103	1/31/2012
Mid-Cap Value Fund	PPG Industries, Inc.			10,275	920,435	1/31/2012
Mid-Cap Value Fund	Primerica, Inc.			34,175	837,288	1/31/2012
Mid-Cap Value Fund	Protective Life Corp.			31,725	793,442	1/31/2012
Mid-Cap Value Fund	Quest Diagnostics, Inc.			7,124	413,762	1/31/2012
Mid-Cap Value Fund	Range Resources Corp.			4,929	283,516	1/31/2012
Mid-Cap Value Fund	Regions Financial Corp.			95,100	496,422	1/31/2012
Mid-Cap Value Fund	Reinsurance Group of America, Inc.			8,571	467,034	1/31/2012
Mid-Cap Value Fund	RenaissanceRe Holdings Ltd.			11,475	838,937	1/31/2012
Mid-Cap Value Fund	Rent-A-Center, Inc.			13,700	463,334	1/31/2012
Mid-Cap Value Fund	Republic Services, Inc.			22,058	645,858	1/31/2012
Mid-Cap Value Fund	Reynolds American, Inc.			19,500	764,985	1/31/2012
Mid-Cap Value Fund	Royal Caribbean Cruises Ltd.			45,527	1,237,424	1/31/2012
Mid-Cap Value Fund	SCANA Corp.			12,020	538,857	1/31/2012
Mid-Cap Value Fund	Scripps Networks Interactive, Inc.			8,402	364,311	1/31/2012
Mid-Cap Value Fund	Seadrill Ltd.			25,400	942,340	1/31/2012
Mid-Cap Value Fund	Sherwin-Williams Co.			6,675	651,013	1/31/2012
Mid-Cap Value Fund	SLM Corp.			51,400	768,430	1/31/2012
Mid-Cap Value Fund	Sonoco Products Co.			27,500	860,750	1/31/2012
Mid-Cap Value Fund	Spectra Energy Corp.			16,900	532,181	1/31/2012
Mid-Cap Value Fund	Spirit Aerosystems Holdings, Inc.			55,076	1,252,428	1/31/2012
Mid-Cap Value Fund	SPX Corp.			8,700	605,781	1/31/2012
Mid-Cap Value Fund	St Jude Medical, Inc.			8,100	337,851	1/31/2012
Mid-Cap Value Fund	Stanley Black & Decker, Inc.			19,857	1,393,564	1/31/2012
Mid-Cap Value Fund	Staples, Inc.			91,325	1,336,085	1/31/2012
Mid-Cap Value Fund	STERIS Corp.			13,219	397,628	1/31/2012
Mid-Cap Value Fund	Symantec Corp.			28,931	497,324	1/31/2012
Mid-Cap Value Fund	Synopsys, Inc.			22,479	655,937	1/31/2012
Mid-Cap Value Fund	Synovus Financial Corp.			89,240	155,278	1/31/2012
Mid-Cap Value Fund	Sysco Corp.			13,055	393,086	1/31/2012
Mid-Cap Value Fund	TCF Financial Corp.			22,029	221,171	1/31/2012
Mid-Cap Value Fund	TE Connectivity Ltd.			18,600	634,260	1/31/2012
Mid-Cap Value Fund	TECO Energy, Inc.			22,502	406,161	1/31/2012
Mid-Cap Value Fund	Teleflex, Inc.			4,963	303,686	1/31/2012
Mid-Cap Value Fund	Torchmark Corp.			12,962	591,975	1/31/2012
Mid-Cap Value Fund	Towers Watson & Co.			6,152	367,890	1/31/2012
Mid-Cap Value Fund	Unum Group			19,924	454,865	1/31/2012
Mid-Cap Value Fund	Urban Outfitters, Inc.			11,445	303,293	1/31/2012
Mid-Cap Value Fund	Validus Holdings Ltd.			18,307	587,105	1/31/2012
Mid-Cap Value Fund	Western Union Co.			30,200	576,820	1/31/2012
Mid-Cap Value Fund	Willis Group Holdings plc			32,639	1,268,678	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Mid-Cap Value Fund	WMS Industries, Inc.			22,894	501,150	1/31/2012
Mid-Cap Value Fund	Xcel Energy, Inc.			41,079	1,092,701	1/31/2012
Mid-Cap Value Fund	Xerox Corp.			75,700	586,675	1/31/2012
Mid-Cap Value Fund	XL Group plc			32,100	650,667	1/31/2012
Mid-Cap Value Fund	Xylem, Inc.			8,300	215,053	1/31/2012
Mid-Cap Value Fund	Zions Bancorporation			30,758	517,965	1/31/2012
Mid-Cap Value Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	36,881,720	36,881,720	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Mid-Cap Value Fund	S+P MIDCAP 400 EMINI IDX FTRS DEC11 XIOM		December, 2011		
Mid-Cap Value Fund	S+P MIDCAP 400 EMINI IDX FTRS MAR12 XIOM	363	March, 2012	33,937	265

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fund						
Retirement Income and Appreciation Fund	Accenture plc			7,770	445,532	1/31/2012
Retirement Income and Appreciation Fund	AMG Capital Trust I			5,250	248,588	1/31/2012
Retirement Income and Appreciation Fund	Apache Corp.			12,850	737,976	1/31/2012
Retirement Income and Appreciation Fund	Autodesk, Inc.			14,500	522,000	1/31/2012
Retirement Income and Appreciation Fund	Baker Hughes, Inc.			7,000	343,910	1/31/2012
Retirement Income and Appreciation Fund	Barrick Gold Corp.			10,700	527,082	1/31/2012
Retirement Income and Appreciation Fund	Bunge Ltd.			6,058	575,510	1/31/2012
Retirement Income and Appreciation Fund	Chesapeake Energy Corp.			150	139,500	1/31/2012
Retirement Income and Appreciation Fund	Dell, Inc.			25,000	430,750	1/31/2012
Retirement Income and Appreciation Fund	Dover Corp.			7,000	443,870	1/31/2012
Retirement Income and Appreciation Fund	Eaton Corp.			7,300	357,919	1/31/2012
Retirement Income and Appreciation Fund	Freeport-McMoRan Copper & Gold, Inc.			8,500	392,785	1/31/2012
Retirement Income and Appreciation Fund	Microsoft Corp.			12,000	354,360	1/31/2012
Retirement Income and Appreciation Fund	NextEra Energy, Inc.			8,000	420,400	1/31/2012
Retirement Income and Appreciation Fund	Occidental Petroleum Corp.			5,300	528,781	1/31/2012
Retirement Income and Appreciation Fund	Oracle Corp.			17,000	479,400	1/31/2012
Retirement Income and Appreciation Fund	QUALCOMM, Inc.			15,100	888,182	1/31/2012
Retirement Income and Appreciation Fund	SAP AG			6,700	405,216	1/31/2012
Retirement Income and Appreciation Fund	Suncor Energy, Inc.			11,000	379,500	1/31/2012
Retirement Income and Appreciation Fund	T Rowe Price Group, Inc.			7,700	445,368	1/31/2012
Retirement Income and Appreciation Fund	AEGON Funding Co. LLC	5.750	12/15/2020	250,000	264,124	1/31/2012
Retirement Income and Appreciation Fund	Allegheny Technologies, Inc.	4.250	6/1/2014	300,000	406,125	1/31/2012
Retirement Income and Appreciation Fund	Ally Master Owner Trust	0.935	6/15/2015	650,000	652,021	1/31/2012
Retirement Income and Appreciation Fund	Altria Group, Inc.	4.750	5/5/2021	300,000	331,814	1/31/2012
Retirement Income and Appreciation Fund	America Movil SAB de CV	6.375	3/1/2035	275,000	338,555	1/31/2012
Retirement Income and Appreciation Fund	American Axle & Manufacturing, Inc.	7.875	3/1/2017	400,000	411,000	1/31/2012
Retirement Income and Appreciation Fund	American Express Credit Corp.	2.750	9/15/2015	125,000	128,704	1/31/2012
Retirement Income and Appreciation Fund	American Honda Finance Corp.	4.625	4/2/2013	325,000	338,637	1/31/2012
Retirement Income and Appreciation Fund	American Honda Finance Corp.	3.875	9/21/2020	125,000	130,033	1/31/2012
Retirement Income and Appreciation Fund	American International Group, Inc.	6.400	12/15/2020	675,000	734,204	1/31/2012
Retirement Income and Appreciation Fund	American International Group, Inc.	4.250	9/15/2014	800,000	803,726	1/31/2012
Retirement Income and Appreciation Fund	Anheuser-Busch InBev Worldwide, Inc.	5.000	4/15/2020	290,000	337,044	1/31/2012
Retirement Income and Appreciation Fund	Anheuser-Busch InBev Worldwide, Inc.	8.000	11/15/2039	100,000	154,959	1/31/2012
Retirement Income and Appreciation Fund	Anixter International, Inc.	1.000	2/15/2013	610,000	726,663	1/31/2012
Retirement Income and Appreciation Fund	ANZ National International Ltd.	2.375	12/21/2012	300,000	303,692	1/31/2012
Retirement Income and Appreciation Fund	Apache Corp.	5.100	9/1/2040	130,000	151,519	1/31/2012
Retirement Income and Appreciation Fund	AT&T, Inc.	6.800	5/15/2036	125,000	158,706	1/31/2012
Retirement Income and Appreciation Fund	AT&T, Inc.	5.500	2/1/2018	750,000	889,164	1/31/2012
Retirement Income and Appreciation Fund	AT&T, Inc.	6.400	5/15/2038	125,000	154,461	1/31/2012
Retirement Income and Appreciation Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.317	9/10/2047	229,750	232,889	1/31/2012
Retirement Income and Appreciation Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.634	4/10/2049	251,608	259,961	1/31/2012
Retirement Income and Appreciation Fund	Bank of America Corp.	7.625	6/1/2019	1,000,000	1,130,236	1/31/2012
Retirement Income and Appreciation Fund	Bank of America Corp.	7.800	9/15/2016	600,000	642,408	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fu	Bank One Corp.	4.900	4/30/2015	250,000	263,940	1/31/2012
Retirement Income and Appreciation Fu	Barclays Bank plc	6.750	5/22/2019	300,000	348,602	1/31/2012
Retirement Income and Appreciation Fu	Barclays Bank plc	3.900	4/7/2015	290,000	296,977	1/31/2012
Retirement Income and Appreciation Fu	Bear Stearns Cos. LLC	7.250	2/1/2018	925,000	1,106,080	1/31/2012
Retirement Income and Appreciation Fu	BMW Floorplan Master Owner Trust	1.435	9/15/2014	250,000	251,234	1/31/2012
Retirement Income and Appreciation Fu	BNP Paribas S.A.	3.600	2/23/2016	280,000	278,031	1/31/2012
Retirement Income and Appreciation Fu	Boeing Co.	1.875	11/20/2012	250,000	252,432	1/31/2012
Retirement Income and Appreciation Fu	BP Capital Markets plc	3.200	3/11/2016	280,000	297,719	1/31/2012
Retirement Income and Appreciation Fu	Burlington Northern Santa Fe LLC	5.750	5/1/2040	140,000	171,422	1/31/2012
Retirement Income and Appreciation Fu	Burlington Northern Santa Fe LLC	5.750	3/15/2018	325,000	385,346	1/31/2012
Retirement Income and Appreciation Fu	Calfrac Holdings LP	7.500	12/1/2020	775,000	759,500	1/31/2012
Retirement Income and Appreciation Fu	Canadian National Railway Co.	5.550	5/15/2018	250,000	300,009	1/31/2012
Retirement Income and Appreciation Fu	Canadian Natural Resources Ltd.	6.250	3/15/2038	275,000	366,006	1/31/2012
Retirement Income and Appreciation Fu	Caterpillar Financial Services Corp.	4.250	2/8/2013	250,000	259,540	1/31/2012
Retirement Income and Appreciation Fu	Caterpillar Financial Services Corp.	1.900	12/17/2012	100,000	101,255	1/31/2012
Retirement Income and Appreciation Fu	Caterpillar Financial Services Corp.	2.750	6/24/2015	280,000	296,029	1/31/2012
Retirement Income and Appreciation Fu	Chesapeake Energy Corp.	2.750	11/15/2035	700,000	663,250	1/31/2012
Retirement Income and Appreciation Fu	Citigroup, Inc.	0.715	11/5/2014	300,000	278,742	1/31/2012
Retirement Income and Appreciation Fu	Citigroup, Inc.	8.500	5/22/2019	1,250,000	1,527,283	1/31/2012
Retirement Income and Appreciation Fu	Citigroup, Inc.	1.511	4/1/2014	300,000	287,322	1/31/2012
Retirement Income and Appreciation Fu	Coca-Cola Co.	1.800	9/1/2016	150,000	154,396	1/31/2012
Retirement Income and Appreciation Fu	Comcast Cable Communications Holdings, Inc.	8.375	3/15/2013	109,000	118,160	1/31/2012
Retirement Income and Appreciation Fu	Comcast Corp.	6.550	7/1/2039	400,000	501,775	1/31/2012
Retirement Income and Appreciation Fu	Commonwealth Edison Co.	4.000	8/1/2020	135,000	148,199	1/31/2012
Retirement Income and Appreciation Fu	Comstock Resources, Inc.	8.375	10/15/2017	162,000	155,520	1/31/2012
Retirement Income and Appreciation Fu	Concho Resources, Inc.	8.625	10/1/2017	275,000	303,875	1/31/2012
Retirement Income and Appreciation Fu	ConocoPhillips	5.200	5/15/2018	325,000	380,645	1/31/2012
Retirement Income and Appreciation Fu	Consolidated Edison Co. of New York, Inc.	5.500	12/1/2039	300,000	371,615	1/31/2012
Retirement Income and Appreciation Fu	Credit Suisse	5.300	8/13/2019	350,000	375,230	1/31/2012
Retirement Income and Appreciation Fu	Credit Suisse USA, Inc.	7.125	7/15/2032	500,000	623,210	1/31/2012
Retirement Income and Appreciation Fu	CSX Corp.	5.500	4/15/2041	250,000	286,373	1/31/2012
Retirement Income and Appreciation Fu	CVS Caremark Corp.	3.250	5/18/2015	140,000	148,544	1/31/2012
Retirement Income and Appreciation Fu	Daimler Finance North America LLC	3.000	3/28/2016	150,000	152,992	1/31/2012
Retirement Income and Appreciation Fu	Daimler Finance North America LLC	2.950	1/11/2017	300,000	305,379	1/31/2012
Retirement Income and Appreciation Fu	Danaher Corp.	0.010	1/22/2021	245,000	373,319	1/31/2012
Retirement Income and Appreciation Fu	Danske Bank A/S	1.617	4/14/2014	600,000	575,062	1/31/2012
Retirement Income and Appreciation Fu	Darling International, Inc.	8.500	12/15/2018	202,000	226,240	1/31/2012
Retirement Income and Appreciation Fu	Dean Foods Co.	9.750	12/15/2018	400,000	436,000	1/31/2012
Retirement Income and Appreciation Fu	Deutsche Bank AG	3.875	8/18/2014	275,000	286,192	1/31/2012
Retirement Income and Appreciation Fu	Dow Chemical Co.	4.125	11/15/2021	300,000	315,731	1/31/2012
Retirement Income and Appreciation Fu	Duke Energy Carolinas LLC	5.100	4/15/2018	250,000	294,796	1/31/2012
Retirement Income and Appreciation Fu	EDF S.A.	4.600	1/27/2020	300,000	312,113	1/31/2012
Retirement Income and Appreciation Fu	Electronic Arts, Inc.	0.750	7/15/2016	425,000	401,094	1/31/2012
Retirement Income and Appreciation Fu	EMC Corp.	1.750	12/1/2013	900,000	1,491,750	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fu	Endo Pharmaceuticals Holdings, Inc.	1.750	4/15/2015	250,000	344,063	1/31/2012
Retirement Income and Appreciation Fu	EOG Resources, Inc.	2.500	2/1/2016	250,000	260,043	1/31/2012
Retirement Income and Appreciation Fu	Equinix, Inc.	7.000	7/15/2021	400,000	434,000	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	9/1/2035	1,109,476	1,197,345	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	4/1/2037	332,304	360,855	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	3/1/2038	593,863	639,690	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.500	5/1/2038	398,070	432,147	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	5.000	2/1/2021	356,682	384,867	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	4/1/2021	359,680	384,718	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.000	1/1/2041	1,660,196	1,753,452	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	4.500	2/1/2041	1,763,917	1,878,486	1/31/2012
Retirement Income and Appreciation Fu	Federal Home Loan Mortgage Corporation, Freddie Mac Gold Pool	0.689	12/15/2040	1,679,375	1,676,333	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	5.500	12/1/2035	440,476	480,454	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	6.000	1/1/2038	403,514	444,114	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	4.000	1/1/2041	2,762,011	2,922,768	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	3.500	1/1/2026	435,693	459,018	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	6.500	7/1/2032	188,274	214,858	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	5.500	6/1/2033	371,649	405,613	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	4.500	9/1/2034	216,023	231,229	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	5.000	2/1/2036	351,572	380,020	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	5.500	4/1/2036	608,931	664,199	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	5.500	2/1/2037	435,712	474,441	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	6.000	9/1/2037	269,431	296,539	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	4.000	9/1/2040	961,603	1,017,571	1/31/2012
Retirement Income and Appreciation Fu	Federal National Mortgage Association, Fannie Mae Pool	4.500	1/1/2040	1,275,278	1,364,448	1/31/2012
Retirement Income and Appreciation Fu	Fifth Third Bancorp	3.625	1/25/2016	275,000	286,633	1/31/2012
Retirement Income and Appreciation Fu	FirstEnergy Solutions Corp.	4.800	2/15/2015	150,000	160,707	1/31/2012
Retirement Income and Appreciation Fu	FMG Resources August 2006 Property Ltd.	8.250	11/1/2019	694,000	744,315	1/31/2012
Retirement Income and Appreciation Fu	Ford Credit Floorplan Master Owner Trust	1.835	9/15/2014	800,000	805,885	1/31/2012
Retirement Income and Appreciation Fu	France Telecom S.A.	2.125	9/16/2015	125,000	126,645	1/31/2012
Retirement Income and Appreciation Fu	FTI Consulting, Inc.	3.750	7/15/2012	300,000	414,375	1/31/2012
Retirement Income and Appreciation Fu	General Electric Capital Corp.	0.782	1/8/2016	1,033,000	963,542	1/31/2012
Retirement Income and Appreciation Fu	General Electric Capital Corp.	5.625	5/1/2018	250,000	286,629	1/31/2012
Retirement Income and Appreciation Fu	General Electric Capital Corp.	6.000	8/7/2019	300,000	347,358	1/31/2012
Retirement Income and Appreciation Fu	General Electric Capital Corp.	5.500	1/8/2020	650,000	732,425	1/31/2012
Retirement Income and Appreciation Fu	Gilead Sciences, Inc.	1.000	5/1/2014	350,000	423,063	1/31/2012
Retirement Income and Appreciation Fu	Gilead Sciences, Inc.	1.625	5/1/2016	885,000	1,115,100	1/31/2012
Retirement Income and Appreciation Fu	GlaxoSmithKline Capital, Inc.	5.650	5/15/2018	125,000	153,208	1/31/2012
Retirement Income and Appreciation Fu	Goldcorp, Inc.	2.000	8/1/2014	225,000	288,563	1/31/2012
Retirement Income and Appreciation Fu	Goldman Sachs Group, Inc.	6.000	6/15/2020	435,000	459,725	1/31/2012
Retirement Income and Appreciation Fu	Goldman Sachs Group, Inc.	5.350	1/15/2016	475,000	503,350	1/31/2012
Retirement Income and Appreciation Fu	Goldman Sachs Group, Inc.	6.250	9/1/2017	550,000	603,779	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association	2.989	3/16/2039	732,143	759,764	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association	2.351	6/16/2050	1,428,526	1,447,351	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fu	Government National Mortgage Association	1.692	11/16/2035	304,185	306,571	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association	2.542	9/16/2044	2,680,238	2,782,937	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association	3.200	11/16/2044	2,900,000	3,066,353	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association	2.700	4/16/2043	2,978,443	3,107,427	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association, Ginnie Mae I pool	6.000	2/15/2033	463,410	525,506	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association, Ginnie Mae I pool	5.500	4/15/2033	609,208	682,032	1/31/2012
Retirement Income and Appreciation Fu	Government National Mortgage Association, Ginnie Mae I pool	5.000	5/15/2033	427,655	475,121	1/31/2012
Retirement Income and Appreciation Fu	Grifols, Inc.	8.250	2/1/2018	150,000	164,625	1/31/2012
Retirement Income and Appreciation Fu	GS Mortgage Securities Corp II	4.607	7/10/2039	270,000	270,698	1/31/2012
Retirement Income and Appreciation Fu	GS Mortgage Securities Corp II	3.849	12/10/2043	632,919	670,486	1/31/2012
Retirement Income and Appreciation Fu	GS Mortgage Securities Corp II	3.645	3/10/2044	750,000	790,218	1/31/2012
Retirement Income and Appreciation Fu	Harley-Davidson Motorcycle Trust	1.870	2/15/2014	97,791	97,990	1/31/2012
Retirement Income and Appreciation Fu	Health Management Associates, Inc.	7.375	1/15/2020	175,000	180,250	1/31/2012
Retirement Income and Appreciation Fu	Hewlett-Packard Co.	2.200	12/1/2015	250,000	251,389	1/31/2012
Retirement Income and Appreciation Fu	HollyFrontier Corp.	9.875	6/15/2017	140,000	156,100	1/31/2012
Retirement Income and Appreciation Fu	Home Depot, Inc.	4.400	4/1/2021	300,000	344,180	1/31/2012
Retirement Income and Appreciation Fu	HSBC Finance Corp.	0.821	1/15/2014	850,000	810,098	1/31/2012
Retirement Income and Appreciation Fu	iGate Corp.	9.000	5/1/2016	300,000	318,750	1/31/2012
Retirement Income and Appreciation Fu	ING Bank N.V.	5.125	5/1/2015	300,000	283,318	1/31/2012
Retirement Income and Appreciation Fu	Intel Corp.	3.250	8/1/2039	625,000	835,938	1/31/2012
Retirement Income and Appreciation Fu	International Game Technology	3.250	5/1/2014	350,000	399,875	1/31/2012
Retirement Income and Appreciation Fu	Jabil Circuit, Inc.	8.250	3/15/2018	325,000	378,625	1/31/2012
Retirement Income and Appreciation Fu	Jaguar Land Rover plc	7.750	5/15/2018	400,000	397,000	1/31/2012
Retirement Income and Appreciation Fu	Jarden Corp.	7.500	5/1/2017	30,000	32,175	1/31/2012
Retirement Income and Appreciation Fu	Jarden Corp.	7.500	1/15/2020	120,000	128,400	1/31/2012
Retirement Income and Appreciation Fu	Johnson Controls, Inc.	5.000	3/30/2020	300,000	339,551	1/31/2012
Retirement Income and Appreciation Fu	JP Morgan Chase Commercial Mortgage Securities Corp.	4.678	7/15/2042	222,157	225,890	1/31/2012
Retirement Income and Appreciation Fu	JP Morgan Chase Commercial Mortgage Securities Corp.	5.930	2/12/2049	400,000	448,633	1/31/2012
Retirement Income and Appreciation Fu	JP Morgan Chase Commercial Mortgage Securities Corp.	5.629	2/12/2051	438,649	445,668	1/31/2012
Retirement Income and Appreciation Fu	JP Morgan Chase Commercial Mortgage Securities Corp.	3.853	6/15/2043	531,950	561,020	1/31/2012
Retirement Income and Appreciation Fu	JP Morgan Chase Commercial Mortgage Securities Corp.	4.387	2/15/2046	650,000	707,331	1/31/2012
Retirement Income and Appreciation Fu	JPMorgan Chase & Co.	3.700	1/20/2015	500,000	526,586	1/31/2012
Retirement Income and Appreciation Fu	JPMorgan Chase & Co.	5.500	10/15/2040	350,000	370,406	1/31/2012
Retirement Income and Appreciation Fu	JPMorgan Chase Bank NA	0.871	6/13/2016	375,000	340,868	1/31/2012
Retirement Income and Appreciation Fu	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	4,004,871	4,004,871	1/31/2012
Retirement Income and Appreciation Fu	Kellogg Co.	4.250	3/6/2013	250,000	259,023	1/31/2012
Retirement Income and Appreciation Fu	Kellogg Co.	1.875	11/17/2016	150,000	151,886	1/31/2012
Retirement Income and Appreciation Fu	Lam Research Corp.	1.250	5/15/2018	523,000	531,499	1/31/2012
Retirement Income and Appreciation Fu	LB-UBS Commercial Mortgage Trust	5.424	2/15/2040	450,000	503,630	1/31/2012
Retirement Income and Appreciation Fu	Leucadia National Corp.	3.750	4/15/2014	250,000	329,375	1/31/2012
Retirement Income and Appreciation Fu	Liberty Media LLC	8.250	2/1/2030	450,000	443,250	1/31/2012
Retirement Income and Appreciation Fu	Liberty Media LLC	3.250	3/15/2031	425,000	360,188	1/31/2012
Retirement Income and Appreciation Fu	Liberty Media LLC	3.125	3/30/2023	375,000	437,813	1/31/2012
Retirement Income and Appreciation Fu	Lincoln National Corp.	4.750	2/15/2014	105,000	109,784	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fu	Linear Technology Corp.	3.000	5/1/2027	611,000	650,715	1/31/2012
Retirement Income and Appreciation Fu	Lloyds TSB Bank plc	4.375	1/12/2015	300,000	302,688	1/31/2012
Retirement Income and Appreciation Fu	McKesson Corp.	3.250	3/1/2016	140,000	148,963	1/31/2012
Retirement Income and Appreciation Fu	Merrill Lynch & Co. Inc	6.110	1/29/2037	275,000	246,002	1/31/2012
Retirement Income and Appreciation Fu	MetLife Institutional Funding II	1.481	4/4/2014	800,000	799,822	1/31/2012
Retirement Income and Appreciation Fu	MetLife, Inc.	6.375	6/15/2034	400,000	485,166	1/31/2012
Retirement Income and Appreciation Fu	Microsoft Corp.	0.000	6/15/2013	300,000	311,250	1/31/2012
Retirement Income and Appreciation Fu	MidAmerican Energy Holdings Co.	6.125	4/1/2036	275,000	339,932	1/31/2012
Retirement Income and Appreciation Fu	Monumental Global Funding III	0.767	1/15/2014	300,000	292,206	1/31/2012
Retirement Income and Appreciation Fu	Morgan Stanley	1.047	10/15/2015	900,000	800,273	1/31/2012
Retirement Income and Appreciation Fu	Morgan Stanley	7.300	5/13/2019	280,000	305,411	1/31/2012
Retirement Income and Appreciation Fu	Morgan Stanley	5.625	9/23/2019	450,000	447,787	1/31/2012
Retirement Income and Appreciation Fu	National Australia Bank Ltd.	4.375	12/10/2020	250,000	260,634	1/31/2012
Retirement Income and Appreciation Fu	National Credit Union Administration	0.745	10/7/2020	2,405,793	2,408,415	1/31/2012
Retirement Income and Appreciation Fu	National Credit Union Administration	0.695	3/11/2020	2,233,957	2,238,145	1/31/2012
Retirement Income and Appreciation Fu	Navistar International Corp.	3.000	10/15/2014	314,000	363,848	1/31/2012
Retirement Income and Appreciation Fu	Newmont Mining Corp.	1.250	7/15/2014	425,000	604,563	1/31/2012
Retirement Income and Appreciation Fu	Newmont Mining Corp.	1.625	7/15/2017	220,000	328,625	1/31/2012
Retirement Income and Appreciation Fu	Newmont Mining Corp.	3.000	2/15/2012	50,000	67,250	1/31/2012
Retirement Income and Appreciation Fu	Nissan Master Owner Trust Receivables	1.435	1/15/2015	600,000	604,090	1/31/2012
Retirement Income and Appreciation Fu	Nordea Bank AB	2.500	11/13/2012	250,000	252,797	1/31/2012
Retirement Income and Appreciation Fu	Nordea Bank AB	4.875	1/27/2020	250,000	261,275	1/31/2012
Retirement Income and Appreciation Fu	Norfolk Southern Corp.	5.750	4/1/2018	325,000	386,568	1/31/2012
Retirement Income and Appreciation Fu	Northrop Grumman Corp.	5.050	8/1/2019	150,000	169,920	1/31/2012
Retirement Income and Appreciation Fu	Nuance Communications, Inc.	2.750	11/1/2031	260,000	304,200	1/31/2012
Retirement Income and Appreciation Fu	Omnicom Group, Inc.	0.000	7/1/2038	400,000	424,500	1/31/2012
Retirement Income and Appreciation Fu	Pacific Gas & Electric Co.	6.250	12/1/2013	175,000	192,036	1/31/2012
Retirement Income and Appreciation Fu	Pacific Gas & Electric Co.	3.500	10/1/2020	250,000	263,291	1/31/2012
Retirement Income and Appreciation Fu	Petrobras International Finance Co.	3.875	1/27/2016	200,000	204,777	1/31/2012
Retirement Income and Appreciation Fu	Petroleos Mexicanos	6.000	3/5/2020	300,000	336,000	1/31/2012
Retirement Income and Appreciation Fu	PNC Funding Corp.	4.375	8/11/2020	260,000	286,214	1/31/2012
Retirement Income and Appreciation Fu	Pricoa Global Funding I	5.400	10/18/2012	150,000	154,976	1/31/2012
Retirement Income and Appreciation Fu	Private Export Funding Corp.	2.125	7/15/2016	300,000	313,892	1/31/2012
Retirement Income and Appreciation Fu	Progress Energy, Inc.	4.875	12/1/2019	350,000	395,364	1/31/2012
Retirement Income and Appreciation Fu	Province of Ontario Canada	3.150	12/15/2017	250,000	268,549	1/31/2012
Retirement Income and Appreciation Fu	Province of Ontario Canada	4.100	6/16/2014	300,000	322,021	1/31/2012
Retirement Income and Appreciation Fu	Prudential Financial, Inc.	7.375	6/15/2019	250,000	304,180	1/31/2012
Retirement Income and Appreciation Fu	Quest Diagnostics, Inc.	4.750	1/30/2020	125,000	136,869	1/31/2012
Retirement Income and Appreciation Fu	Qwest Capital Funding, Inc.	7.750	2/15/2031	250,000	253,478	1/31/2012
Retirement Income and Appreciation Fu	Rabobank Nederland	4.200	5/13/2014	200,000	208,974	1/31/2012
Retirement Income and Appreciation Fu	Royal Caribbean Cruises Ltd.	7.500	10/15/2027	500,000	497,500	1/31/2012
Retirement Income and Appreciation Fu	SABMiller Holdings, Inc.	4.950	1/15/2042	300,000	319,003	1/31/2012
Retirement Income and Appreciation Fu	SanDisk Corp.	1.500	8/15/2017	1,025,000	1,183,875	1/31/2012
Retirement Income and Appreciation Fu	Seagate HDD Cayman	6.875	5/1/2020	350,000	374,500	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fu	SESI LLC	6.875	6/1/2014	435,000	437,175	1/31/2012
Retirement Income and Appreciation Fu	Shell International Finance BV	3.100	6/28/2015	280,000	301,888	1/31/2012
Retirement Income and Appreciation Fu	Simon Property Group LP	10.350	4/1/2019	300,000	422,987	1/31/2012
Retirement Income and Appreciation Fu	Societe Generale S.A.	2.200	9/14/2013	250,000	243,235	1/31/2012
Retirement Income and Appreciation Fu	Societe Generale S.A.	1.631	4/11/2014	1,200,000	1,131,258	1/31/2012
Retirement Income and Appreciation Fu	Southern Co.	1.950	9/1/2016	310,000	315,996	1/31/2012
Retirement Income and Appreciation Fu	Southwestern Electric Power Co.	3.550	2/15/2022	600,000	597,534	1/31/2012
Retirement Income and Appreciation Fu	Stanley Black & Decker, Inc.	0.010	5/17/2012	275,000	305,938	1/31/2012
Retirement Income and Appreciation Fu	Swift Energy Co.	7.125	6/1/2017	375,000	375,000	1/31/2012
Retirement Income and Appreciation Fu	Symantec Corp.	1.000	6/15/2013	660,000	737,550	1/31/2012
Retirement Income and Appreciation Fu	Teleflex, Inc.	3.875	8/1/2017	350,000	422,625	1/31/2012
Retirement Income and Appreciation Fu	Telefonica Emisiones SAU	6.421	6/20/2016	300,000	321,297	1/31/2012
Retirement Income and Appreciation Fu	Teva Pharmaceutical Finance Co. LLC	0.250	2/1/2026	502,000	550,945	1/31/2012
Retirement Income and Appreciation Fu	Thomson Reuters Corp.	4.700	10/15/2019	125,000	138,837	1/31/2012
Retirement Income and Appreciation Fu	Time Warner Cable, Inc.	5.850	5/1/2017	650,000	756,343	1/31/2012
Retirement Income and Appreciation Fu	Time Warner, Inc.	4.875	3/15/2020	150,000	167,557	1/31/2012
Retirement Income and Appreciation Fu	Time Warner, Inc.	4.750	3/29/2021	325,000	359,689	1/31/2012
Retirement Income and Appreciation Fu	TransCanada PipeLines Ltd.	6.100	6/1/2040	140,000	181,309	1/31/2012
Retirement Income and Appreciation Fu	Travelers Cos., Inc.	3.900	11/1/2020	130,000	142,563	1/31/2012
Retirement Income and Appreciation Fu	Triumph Group, Inc.	8.000	11/15/2017	300,000	325,500	1/31/2012
Retirement Income and Appreciation Fu	Tyco International Finance S.A.	3.750	1/15/2018	275,000	296,085	1/31/2012
Retirement Income and Appreciation Fu	Tyson Foods, Inc.	3.250	10/15/2013	300,000	367,875	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	6.250	8/15/2023	1,300,000	1,870,375	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	6.875	8/15/2025	250,000	386,016	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	5.250	11/15/2028	550,000	758,141	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	4.750	2/15/2037	420,000	567,984	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	4.500	8/15/2039	910,000	1,195,796	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Bond	3.625	2/15/2020	1,325,000	1,547,766	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Note	2.625	7/31/2014	2,000,000	2,117,500	1/31/2012
Retirement Income and Appreciation Fu	U.S. Treasury Note	3.125	10/31/2016	1,200,000	1,338,374	1/31/2012
Retirement Income and Appreciation Fu	UBS AG	5.875	12/20/2017	275,000	308,018	1/31/2012
Retirement Income and Appreciation Fu	Union Pacific Corp.	4.163	7/15/2022	262,000	287,305	1/31/2012
Retirement Income and Appreciation Fu	United Technologies Corp.	6.125	7/15/2038	450,000	582,388	1/31/2012
Retirement Income and Appreciation Fu	UnitedHealth Group, Inc.	3.875	10/15/2020	250,000	270,335	1/31/2012
Retirement Income and Appreciation Fu	Vale Overseas Ltd.	4.375	1/11/2022	150,000	150,034	1/31/2012
Retirement Income and Appreciation Fu	Verizon Communications, Inc.	5.500	4/1/2017	250,000	293,891	1/31/2012
Retirement Income and Appreciation Fu	Verizon Communications, Inc.	6.900	4/15/2038	325,000	433,257	1/31/2012
Retirement Income and Appreciation Fu	Verizon Communications, Inc.	4.600	4/1/2021	340,000	386,080	1/31/2012
Retirement Income and Appreciation Fu	Virginia Electric and Power Co.	5.400	4/30/2018	250,000	300,269	1/31/2012
Retirement Income and Appreciation Fu	Vodafone Group plc	6.150	2/27/2037	275,000	353,077	1/31/2012
Retirement Income and Appreciation Fu	Volkswagen Auto Loan Enhanced Trust	6.240	7/20/2015	262,895	269,407	1/31/2012
Retirement Income and Appreciation Fu	W&T Offshore, Inc.	8.500	6/15/2019	425,000	452,094	1/31/2012
Retirement Income and Appreciation Fu	Wachovia Bank Commercial Mortgage Trust	5.923	6/15/2049	226,385	233,646	1/31/2012
Retirement Income and Appreciation Fu	Wachovia Corp.	5.750	2/1/2018	900,000	1,036,409	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Retirement Income and Appreciation Fui	Wachovia Corp.	0.937	10/15/2016	600,000	534,841	1/31/2012
Retirement Income and Appreciation Fui	Wal-Mart Stores, Inc.	7.550	2/15/2030	350,000	513,745	1/31/2012
Retirement Income and Appreciation Fui	Xerox Corp.	5.650	5/15/2013	75,000	79,118	1/31/2012
Retirement Income and Appreciation Fui	Xerox Corp.	8.250	5/15/2014	150,000	168,846	1/31/2012
Retirement Income and Appreciation Fui	Xilinx, Inc.	3.125	3/15/2037	150,000	188,063	1/31/2012
Retirement Income and Appreciation Fui	Xilinx, Inc.	2.625	6/15/2017	525,000	711,375	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Short-Term Bond Fund						
Short-Term Bond Fund	ABN Amro Bank N.V.	2.323	1/30/2014	2,000,000	1,952,894	1/31/2012
Short-Term Bond Fund	Ally Master Owner Trust	0.915	5/15/2016	2,000,000	1,994,652	1/31/2012
Short-Term Bond Fund	Ally Master Owner Trust	1.085	9/15/2016	4,000,000	3,958,136	1/31/2012
Short-Term Bond Fund	American Express Co.	7.250	5/20/2014	1,000,000	1,124,507	1/31/2012
Short-Term Bond Fund	American Honda Finance Corp.	4.625	4/2/2013	1,000,000	1,041,961	1/31/2012
Short-Term Bond Fund	American International Group, Inc.	3.650	1/15/2014	2,000,000	1,993,676	1/31/2012
Short-Term Bond Fund	American International Group, Inc.	4.250	9/15/2014	600,000	602,794	1/31/2012
Short-Term Bond Fund	Anheuser-Busch InBev Worldwide, Inc.	3.000	10/15/2012	1,000,000	1,016,600	1/31/2012
Short-Term Bond Fund	Anheuser-Busch InBev Worldwide, Inc.	2.500	3/26/2013	1,000,000	1,018,226	1/31/2012
Short-Term Bond Fund	ANZ National International Ltd.	1.563	12/20/2013	2,000,000	1,989,762	1/31/2012
Short-Term Bond Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	4.561	11/10/2041	22,483	22,474	1/31/2012
Short-Term Bond Fund	Banc of America Merrill Lynch Commercial Mortgage, Inc.	5.634	4/10/2049	309,671	319,952	1/31/2012
Short-Term Bond Fund	Bank of America Auto Trust	2.670	7/15/2013	70,013	70,118	1/31/2012
Short-Term Bond Fund	Bank of America Auto Trust	2.130	9/15/2013	160,136	160,502	1/31/2012
Short-Term Bond Fund	Bank of America Corp.	0.876	9/15/2014	1,290,000	1,189,487	1/31/2012
Short-Term Bond Fund	Bank of America Corp.	1.973	1/30/2014	2,000,000	1,936,108	1/31/2012
Short-Term Bond Fund	Barclays Bank plc	5.450	9/12/2012	1,000,000	1,023,843	1/31/2012
Short-Term Bond Fund	BMW Floorplan Master Owner Trust	1.435	9/15/2014	1,000,000	1,004,934	1/31/2012
Short-Term Bond Fund	BP Capital Markets plc	1.140	3/11/2014	3,000,000	3,010,491	1/31/2012
Short-Term Bond Fund	Burlington Northern Santa Fe Corp.	4.875	1/15/2015	1,000,000	1,103,192	1/31/2012
Short-Term Bond Fund	Caterpillar Financial Services Corp.	4.250	2/8/2013	500,000	519,080	1/31/2012
Short-Term Bond Fund	Citigroup, Inc.	0.715	11/5/2014	2,573,000	2,390,680	1/31/2012
Short-Term Bond Fund	Citigroup, Inc.	1.511	4/1/2014	1,000,000	957,740	1/31/2012
Short-Term Bond Fund	Comcast Cable Communications Holdings, Inc.	8.375	3/15/2013	1,365,000	1,479,715	1/31/2012
Short-Term Bond Fund	Credit Suisse	5.000	5/15/2013	2,000,000	2,076,390	1/31/2012
Short-Term Bond Fund	Daimler Finance North America LLC	1.184	3/28/2014	2,000,000	1,963,962	1/31/2012
Short-Term Bond Fund	Daimler Finance North America LLC	2.300	1/9/2015	1,000,000	1,006,849	1/31/2012
Short-Term Bond Fund	Danske Bank A/S	1.617	4/14/2014	3,000,000	2,875,308	1/31/2012
Short-Term Bond Fund	Dexia Credit Local	0.927	3/5/2013	3,000,000	2,851,257	1/31/2012
Short-Term Bond Fund	Dominion Resources, Inc.	5.700	9/17/2012	1,000,000	1,029,902	1/31/2012
Short-Term Bond Fund	DTE Energy Co.	1.227	6/3/2013	1,000,000	999,289	1/31/2012
Short-Term Bond Fund	EDF S.A.	5.500	1/26/2014	1,000,000	1,070,273	1/31/2012
Short-Term Bond Fund	EOG Resources Canada, Inc.	4.750	3/15/2014	1,000,000	1,075,732	1/31/2012
Short-Term Bond Fund	Ford Credit Auto Owner Trust	2.170	10/15/2013	322,624	324,215	1/31/2012
Short-Term Bond Fund	Ford Credit Auto Owner Trust	0.840	8/15/2016	2,000,000	2,003,076	1/31/2012
Short-Term Bond Fund	Ford Credit Floorplan Master Owner Trust	0.885	2/15/2016	2,000,000	2,003,439	1/31/2012
Short-Term Bond Fund	France Telecom S.A.	4.375	7/8/2014	1,000,000	1,065,415	1/31/2012
Short-Term Bond Fund	GE Dealer Floorplan Master Note Trust	0.881	7/20/2016	2,500,000	2,500,029	1/31/2012
Short-Term Bond Fund	GE Equipment Midticket LLC	2.340	6/17/2013	31,824	31,845	1/31/2012
Short-Term Bond Fund	GE Equipment Small Ticket LLC	1.450	1/21/2018	1,000,000	1,005,822	1/31/2012
Short-Term Bond Fund	GE Equipment Transportation LLC	1.000	11/20/2013	2,000,000	2,005,150	1/31/2012
Short-Term Bond Fund	General Mills, Inc.	5.250	8/15/2013	1,000,000	1,067,377	1/31/2012
Short-Term Bond Fund	Goldman Sachs Group, Inc.	0.961	7/22/2015	1,000,000	908,093	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Short-Term Bond Fund	Goldman Sachs Group, Inc.	4.750	7/15/2013	2,000,000	2,075,310	1/31/2012
Short-Term Bond Fund	Goldman Sachs Group, Inc.	5.125	1/15/2015	1,000,000	1,060,771	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	3.210	10/16/2039	1,882,265	1,969,147	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.782	6/16/2036	1,895,083	1,959,017	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.210	11/16/2034	2,930,183	2,989,663	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	3.069	6/16/2036	2,823,721	2,960,171	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.210	12/16/2035	2,939,440	2,998,852	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.450	7/16/2038	2,953,834	3,035,387	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.989	3/16/2039	1,830,357	1,899,411	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.250	8/16/2034	2,461,628	2,511,291	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	1.864	8/16/2031	3,458,721	3,492,430	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	1.692	11/16/2035	2,915,513	2,938,383	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.239	12/16/2031	2,858,465	2,918,315	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.160	11/16/2036	2,966,490	3,031,237	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.250	5/16/2033	3,943,385	4,027,648	1/31/2012
Short-Term Bond Fund	Government National Mortgage Association	2.450	7/16/2032	3,946,194	4,043,882	1/31/2012
Short-Term Bond Fund	GS Mortgage Securities Corp II	2.716	2/10/2021	1,499,538	1,513,934	1/31/2012
Short-Term Bond Fund	Harley-Davidson Motorcycle Trust	5.520	11/15/2013	291,661	293,631	1/31/2012
Short-Term Bond Fund	Hewlett-Packard Co.	4.500	3/1/2013	1,000,000	1,032,828	1/31/2012
Short-Term Bond Fund	Hewlett-Packard Co.	0.923	5/30/2014	1,000,000	973,966	1/31/2012
Short-Term Bond Fund	Honda Auto Receivables Owner Trust	2.310	5/15/2013	292,597	293,719	1/31/2012
Short-Term Bond Fund	HSBC Finance Corp.	0.821	1/15/2014	1,000,000	953,056	1/31/2012
Short-Term Bond Fund	ING Bank N.V.	1.940	6/9/2014	3,000,000	2,890,014	1/31/2012
Short-Term Bond Fund	John Deere Capital Corp.	5.250	10/1/2012	1,000,000	1,032,278	1/31/2012
Short-Term Bond Fund	Johnson Controls, Inc.	1.750	3/1/2014	500,000	505,945	1/31/2012
Short-Term Bond Fund	JP Morgan Chase Commercial Mortgage Securities Corp.	3.853	6/15/2043	967,181	1,020,036	1/31/2012
Short-Term Bond Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	683,137	683,137	1/31/2012
Short-Term Bond Fund	Lloyds TSB Bank plc	2.911	1/24/2014	2,000,000	1,977,736	1/31/2012
Short-Term Bond Fund	MetLife Institutional Funding II	1.481	4/4/2014	3,000,000	2,999,334	1/31/2012
Short-Term Bond Fund	MidAmerican Energy Holdings Co.	3.150	7/15/2012	1,000,000	1,010,082	1/31/2012
Short-Term Bond Fund	Monumental Global Funding III	0.767	1/15/2014	1,000,000	974,019	1/31/2012
Short-Term Bond Fund	Morgan Stanley	1.047	10/15/2015	3,000,000	2,667,576	1/31/2012
Short-Term Bond Fund	National Australia Bank Ltd.	1.507	7/25/2014	3,000,000	2,979,786	1/31/2012
Short-Term Bond Fund	National Credit Union Administration	1.840	10/7/2020	583,632	589,877	1/31/2012
Short-Term Bond Fund	National Credit Union Administration	0.745	1/8/2020	6,397,603	6,408,607	1/31/2012
Short-Term Bond Fund	National Credit Union Administration	0.695	2/6/2020	1,690,515	1,689,720	1/31/2012
Short-Term Bond Fund	National Credit Union Administration	0.695	3/11/2020	6,925,265	6,938,250	1/31/2012
Short-Term Bond Fund	NextEra Energy Capital Holdings, Inc.	0.841	11/9/2012	1,000,000	998,042	1/31/2012
Short-Term Bond Fund	Nissan Auto Lease Trust	1.120	12/15/2013	1,000,000	1,003,719	1/31/2012
Short-Term Bond Fund	Nissan Master Owner Trust Receivables	1.435	1/15/2015	3,000,000	3,020,448	1/31/2012
Short-Term Bond Fund	Nissan Motor Acceptance Corp.	4.500	1/30/2015	1,000,000	1,052,929	1/31/2012
Short-Term Bond Fund	Pacific Gas & Electric Co.	6.250	12/1/2013	730,000	801,066	1/31/2012
Short-Term Bond Fund	Pricoa Global Funding I	5.400	10/18/2012	500,000	516,588	1/31/2012
Short-Term Bond Fund	Prudential Financial, Inc.	4.500	7/15/2013	1,000,000	1,041,997	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Short-Term Bond Fund	Quest Diagnostics, Inc.	1.423	3/24/2014	1,000,000	1,005,157	1/31/2012
Short-Term Bond Fund	SABMiller Holdings, Inc.	1.850	1/15/2015	1,000,000	1,002,918	1/31/2012
Short-Term Bond Fund	SABMiller plc	6.500	7/1/2016	1,725,000	2,017,689	1/31/2012
Short-Term Bond Fund	Societe Generale S.A.	1.631	4/11/2014	2,000,000	1,885,430	1/31/2012
Short-Term Bond Fund	Svenska Handelsbanken AB	4.875	6/10/2014	1,500,000	1,578,435	1/31/2012
Short-Term Bond Fund	Telefonica Emisiones SAU	0.594	2/4/2013	1,000,000	976,127	1/31/2012
Short-Term Bond Fund	Time Warner Cable, Inc.	5.400	7/2/2012	1,000,000	1,019,641	1/31/2012
Short-Term Bond Fund	Tyco International Finance S.A.	4.125	10/15/2014	500,000	535,432	1/31/2012
Short-Term Bond Fund	U.S. Treasury Note	2.500	3/31/2015	3,500,000	3,739,257	1/31/2012
Short-Term Bond Fund	U.S. Treasury Note	1.750	7/31/2015	2,000,000	2,095,000	1/31/2012
Short-Term Bond Fund	Union Pacific Corp.	5.450	1/31/2013	1,000,000	1,047,730	1/31/2012
Short-Term Bond Fund	Verizon Communications, Inc.	1.184	3/28/2014	3,000,000	3,014,244	1/31/2012
Short-Term Bond Fund	Volkswagen Auto Loan Enhanced Trust	6.240	7/20/2015	876,316	898,023	1/31/2012
Short-Term Bond Fund	Volkswagen Auto Loan Enhanced Trust	0.850	6/22/2015	2,000,000	1,999,977	1/31/2012
Short-Term Bond Fund	Volkswagen International Finance N.V.	1.625	8/12/2013	1,000,000	1,005,510	1/31/2012
Short-Term Bond Fund	Volkswagen International Finance N.V.	1.191	4/1/2014	2,000,000	1,961,718	1/31/2012
Short-Term Bond Fund	Wachovia Bank NA	0.811	11/3/2014	1,000,000	952,466	1/31/2012
Short-Term Bond Fund	Xerox Corp.	5.650	5/15/2013	300,000	316,473	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund						
Small Cap Value Fund	1st Source Corp.			51,120	1,280,045	1/31/2012
Small Cap Value Fund	A Schulman, Inc.			53,599	1,313,176	1/31/2012
Small Cap Value Fund	Aaron's, Inc.			246,400	6,556,704	1/31/2012
Small Cap Value Fund	AboveNet, Inc.			79,420	5,277,459	1/31/2012
Small Cap Value Fund	Actuant Corp.			70,618	1,790,166	1/31/2012
Small Cap Value Fund	Advance America Cash Advance Centers, Inc.			84,200	662,654	1/31/2012
Small Cap Value Fund	AECOM Technology Corp.			304,510	6,970,234	1/31/2012
Small Cap Value Fund	Aegion Corp.			500,900	8,550,363	1/31/2012
Small Cap Value Fund	Aeropostale, Inc.			971,360	15,901,163	1/31/2012
Small Cap Value Fund	Aircastle Ltd.			342,700	4,832,070	1/31/2012
Small Cap Value Fund	Alleghany Corp.			18,256	5,282,374	1/31/2012
Small Cap Value Fund	Allete, Inc.			24,040	996,458	1/31/2012
Small Cap Value Fund	Alliant Techsystems, Inc.			351,605	20,888,853	1/31/2012
Small Cap Value Fund	Allied World Assurance Co. Holdings AG			120,130	7,391,599	1/31/2012
Small Cap Value Fund	Alon USA Energy, Inc.			75,600	730,296	1/31/2012
Small Cap Value Fund	Alterra Capital Holdings Ltd.			272,940	6,596,960	1/31/2012
Small Cap Value Fund	AMCOL International Corp.			157,618	4,501,570	1/31/2012
Small Cap Value Fund	Amerco, Inc.			55,190	5,337,977	1/31/2012
Small Cap Value Fund	American Axle & Manufacturing Holdings, Inc.			1,582,425	19,084,046	1/31/2012
Small Cap Value Fund	American Equity Investment Life Holding Co.			183,770	2,118,868	1/31/2012
Small Cap Value Fund	American Financial Group, Inc.			208,035	7,628,643	1/31/2012
Small Cap Value Fund	America's Car-Mart, Inc.			305,200	11,579,288	1/31/2012
Small Cap Value Fund	Ameristar Casinos, Inc.			69,300	1,355,508	1/31/2012
Small Cap Value Fund	Amkor Technology, Inc.			339,413	1,944,836	1/31/2012
Small Cap Value Fund	Amtrust Financial Services, Inc.			166,722	4,323,101	1/31/2012
Small Cap Value Fund	Anixter International, Inc.			70,000	4,585,700	1/31/2012
Small Cap Value Fund	Apogee Enterprises, Inc.			259,197	3,563,959	1/31/2012
Small Cap Value Fund	Ares Capital Corp.			901,900	14,295,115	1/31/2012
Small Cap Value Fund	Argo Group International Holdings Ltd.			54,000	1,555,740	1/31/2012
Small Cap Value Fund	Armstrong World Industries, Inc.			108,810	5,081,427	1/31/2012
Small Cap Value Fund	Arris Group, Inc.			1,118,607	13,065,330	1/31/2012
Small Cap Value Fund	Asbury Automotive Group, Inc.			84,620	1,938,644	1/31/2012
Small Cap Value Fund	Ascena Retail Group, Inc.			189,504	6,702,756	1/31/2012
Small Cap Value Fund	Aspen Insurance Holdings Ltd.			697,865	18,535,294	1/31/2012
Small Cap Value Fund	Aspen Technology, Inc.			58,820	1,059,348	1/31/2012
Small Cap Value Fund	Associated Banc-Corp			1,068,335	13,311,454	1/31/2012
Small Cap Value Fund	Assurant, Inc.			38,500	1,524,600	1/31/2012
Small Cap Value Fund	Astec Industries, Inc.			160,120	5,415,258	1/31/2012
Small Cap Value Fund	Atlas Air Worldwide Holdings, Inc.			308,500	14,695,398	1/31/2012
Small Cap Value Fund	Atmos Energy Corp.			147,150	4,769,132	1/31/2012
Small Cap Value Fund	Atwood Oceanics, Inc.			401,037	18,439,681	1/31/2012
Small Cap Value Fund	AuRico Gold, Inc.			907,303	8,574,013	1/31/2012
Small Cap Value Fund	Avis Budget Group, Inc.			141,800	2,034,830	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Avista Corp.			148,530	3,763,750	1/31/2012
Small Cap Value Fund	AVX Corp.			438,320	5,768,291	1/31/2012
Small Cap Value Fund	BancorpSouth, Inc.			124,592	1,399,168	1/31/2012
Small Cap Value Fund	Bank of Hawaii Corp.			94,591	4,324,701	1/31/2012
Small Cap Value Fund	Bank of the Ozarks, Inc.			643,000	17,997,570	1/31/2012
Small Cap Value Fund	Barnes Group, Inc.			76,730	1,940,502	1/31/2012
Small Cap Value Fund	BBCN Bancorp, Inc.			661,185	6,691,192	1/31/2012
Small Cap Value Fund	Belo Corp.			242,740	1,803,558	1/31/2012
Small Cap Value Fund	Benchmark Electronics, Inc.			97,700	1,680,440	1/31/2012
Small Cap Value Fund	Beneficial Mutual Bancorp, Inc.			59,300	524,805	1/31/2012
Small Cap Value Fund	Berkshire Hills Bancorp, Inc.			44,298	1,002,021	1/31/2012
Small Cap Value Fund	Big 5 Sporting Goods Corp.			185,000	1,468,900	1/31/2012
Small Cap Value Fund	Big Lots, Inc.			456,100	18,011,389	1/31/2012
Small Cap Value Fund	BioMed Realty Trust, Inc.			448,260	8,324,188	1/31/2012
Small Cap Value Fund	Black Box Corp.			247,500	7,652,700	1/31/2012
Small Cap Value Fund	Black Hills Corp.			98,570	3,327,723	1/31/2012
Small Cap Value Fund	Boise, Inc.			312,930	2,390,785	1/31/2012
Small Cap Value Fund	Boston Private Financial Holdings, Inc.			62,400	514,176	1/31/2012
Small Cap Value Fund	Bottomline Technologies, Inc.			78,090	2,134,981	1/31/2012
Small Cap Value Fund	Boyd Gaming Corp.			183,400	1,608,418	1/31/2012
Small Cap Value Fund	Brandywine Realty Trust			213,325	2,269,778	1/31/2012
Small Cap Value Fund	Bridgepoint Education, Inc.			136,230	3,349,896	1/31/2012
Small Cap Value Fund	Briggs & Stratton Corp.			131,355	2,050,452	1/31/2012
Small Cap Value Fund	Brightpoint, Inc.			1,457,330	17,079,908	1/31/2012
Small Cap Value Fund	Brinker International, Inc.			263,725	6,817,291	1/31/2012
Small Cap Value Fund	Brink's Co.			321,615	9,066,327	1/31/2012
Small Cap Value Fund	Bristow Group, Inc.			204,040	10,010,202	1/31/2012
Small Cap Value Fund	Brookline Bancorp, Inc.			758,770	7,033,798	1/31/2012
Small Cap Value Fund	Brooks Automation, Inc.			1,416,240	15,182,093	1/31/2012
Small Cap Value Fund	Brunswick Corp.			875,410	18,681,249	1/31/2012
Small Cap Value Fund	Buckeye Technologies, Inc.			53,100	1,780,443	1/31/2012
Small Cap Value Fund	Buckle, Inc.			89,950	3,924,519	1/31/2012
Small Cap Value Fund	Cabela's, Inc.			693,990	18,099,259	1/31/2012
Small Cap Value Fund	Cabot Corp.			211,688	7,663,106	1/31/2012
Small Cap Value Fund	CACI International, Inc.			298,395	17,512,803	1/31/2012
Small Cap Value Fund	Callaway Golf Co.			124,220	832,274	1/31/2012
Small Cap Value Fund	CapitalSource, Inc.			797,750	5,512,453	1/31/2012
Small Cap Value Fund	Capitol Federal Financial, Inc.			351,750	4,062,713	1/31/2012
Small Cap Value Fund	CapLease, Inc.			915,800	3,809,728	1/31/2012
Small Cap Value Fund	Cardinal Financial Corp.			226,000	2,533,460	1/31/2012
Small Cap Value Fund	Carlisle Cos., Inc.			196,600	9,383,718	1/31/2012
Small Cap Value Fund	Carpenter Technology Corp.			136,940	7,186,611	1/31/2012
Small Cap Value Fund	Cascade Corp.			23,500	1,335,270	1/31/2012
Small Cap Value Fund	Casey's General Stores, Inc.			113,716	5,792,693	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Cash America International, Inc.			320,528	14,058,358	1/31/2012
Small Cap Value Fund	Cathay General Bancorp			202,360	3,185,146	1/31/2012
Small Cap Value Fund	Cato Corp.			58,210	1,560,610	1/31/2012
Small Cap Value Fund	Cavco Industries, Inc.			54,549	2,483,070	1/31/2012
Small Cap Value Fund	CBL & Associates Properties, Inc.			117,320	2,037,848	1/31/2012
Small Cap Value Fund	CEC Entertainment, Inc.			28,850	1,014,655	1/31/2012
Small Cap Value Fund	Charles River Laboratories International, Inc.			61,755	2,085,466	1/31/2012
Small Cap Value Fund	Charming Shoppes, Inc.			157,200	779,712	1/31/2012
Small Cap Value Fund	Chemed Corp.			97,850	5,493,299	1/31/2012
Small Cap Value Fund	Chemical Financial Corp.			71,895	1,626,984	1/31/2012
Small Cap Value Fund	Chesapeake Lodging Trust			157,700	2,685,631	1/31/2012
Small Cap Value Fund	Chico's FAS, Inc.			520,430	5,953,719	1/31/2012
Small Cap Value Fund	Childrens Place Retail Stores, Inc.			118,640	5,918,950	1/31/2012
Small Cap Value Fund	CIBER, Inc.			399,800	1,739,130	1/31/2012
Small Cap Value Fund	Cincinnati Bell, Inc.			512,480	1,768,056	1/31/2012
Small Cap Value Fund	CIRCOR International, Inc.			160,900	6,099,719	1/31/2012
Small Cap Value Fund	Citizens Republic Bancorp, Inc.			80,200	1,030,570	1/31/2012
Small Cap Value Fund	City Holding Co.			36,310	1,290,457	1/31/2012
Small Cap Value Fund	City National Corp.			162,193	7,441,415	1/31/2012
Small Cap Value Fund	Cloud Peak Energy, Inc.			1,051,770	19,931,042	1/31/2012
Small Cap Value Fund	CNO Financial Group, Inc.			2,012,130	13,521,514	1/31/2012
Small Cap Value Fund	Coeur d'Alene Mines Corp.			450,774	12,468,409	1/31/2012
Small Cap Value Fund	Cognex Corp.			413,530	17,182,172	1/31/2012
Small Cap Value Fund	Colony Financial, Inc.			424,900	7,206,304	1/31/2012
Small Cap Value Fund	Columbia Banking System, Inc.			83,930	1,762,530	1/31/2012
Small Cap Value Fund	Comfort Systems USA, Inc.			840,235	10,049,211	1/31/2012
Small Cap Value Fund	CommonWealth REIT			96,796	1,903,977	1/31/2012
Small Cap Value Fund	Community Bank System, Inc.			26,630	728,597	1/31/2012
Small Cap Value Fund	Community Trust Bancorp, Inc.			32,700	1,007,487	1/31/2012
Small Cap Value Fund	Comtech Telecommunications Corp.			68,740	2,121,316	1/31/2012
Small Cap Value Fund	CONMED Corp.			60,220	1,770,468	1/31/2012
Small Cap Value Fund	Contango Oil & Gas Co.			113,800	7,087,464	1/31/2012
Small Cap Value Fund	Convergys Corp.			314,090	4,180,538	1/31/2012
Small Cap Value Fund	Con-way, Inc.			532,500	16,901,550	1/31/2012
Small Cap Value Fund	Cooper Tire & Rubber Co.			157,139	2,366,513	1/31/2012
Small Cap Value Fund	CoreLogic, Inc.			365,170	5,185,414	1/31/2012
Small Cap Value Fund	Corn Products International, Inc.			112,745	6,256,220	1/31/2012
Small Cap Value Fund	Corrections Corp. of America			88,900	2,091,817	1/31/2012
Small Cap Value Fund	Crane Co.			133,300	6,398,400	1/31/2012
Small Cap Value Fund	Credit Acceptance Corp.			78,668	6,641,153	1/31/2012
Small Cap Value Fund	CSG Systems International, Inc.			96,240	1,565,825	1/31/2012
Small Cap Value Fund	Curtiss-Wright Corp.			378,732	14,149,428	1/31/2012
Small Cap Value Fund	CVB Financial Corp.			655,273	6,900,025	1/31/2012
Small Cap Value Fund	CVR Energy, Inc.			181,700	4,531,598	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Cytec Industries, Inc.			138,280	6,894,641	1/31/2012
Small Cap Value Fund	Dana Holding Corp.			284,830	4,229,726	1/31/2012
Small Cap Value Fund	Darling International, Inc.			895,900	13,689,352	1/31/2012
Small Cap Value Fund	Dawson Geophysical Co.			75,340	2,681,351	1/31/2012
Small Cap Value Fund	DCT Industrial Trust, Inc.			1,261,800	6,965,136	1/31/2012
Small Cap Value Fund	Delek US Holdings, Inc.			121,800	1,533,462	1/31/2012
Small Cap Value Fund	Delphi Financial Group, Inc.			169,500	7,544,445	1/31/2012
Small Cap Value Fund	Deluxe Corp.			132,160	3,379,331	1/31/2012
Small Cap Value Fund	DeVry, Inc.			101,240	3,822,822	1/31/2012
Small Cap Value Fund	DiamondRock Hospitality Co.			785,830	8,282,648	1/31/2012
Small Cap Value Fund	Diana Shipping, Inc.			186,430	1,554,826	1/31/2012
Small Cap Value Fund	Digital Generation, Inc.			543,000	7,547,700	1/31/2012
Small Cap Value Fund	Dime Community Bancshares, Inc.			81,055	1,116,938	1/31/2012
Small Cap Value Fund	Diodes, Inc.			93,720	2,416,102	1/31/2012
Small Cap Value Fund	Domtar Corp.			73,680	6,364,478	1/31/2012
Small Cap Value Fund	Dorman Products, Inc.			46,180	2,004,674	1/31/2012
Small Cap Value Fund	DreamWorks Animation SKG, Inc.			76,710	1,361,603	1/31/2012
Small Cap Value Fund	Drew Industries, Inc.			99,840	2,592,845	1/31/2012
Small Cap Value Fund	DST Systems, Inc.			164,870	8,047,305	1/31/2012
Small Cap Value Fund	Duff & Phelps Corp.			199,154	3,053,031	1/31/2012
Small Cap Value Fund	Duke Realty Corp.			149,488	2,001,644	1/31/2012
Small Cap Value Fund	Dun & Bradstreet Corp.			39,300	3,254,433	1/31/2012
Small Cap Value Fund	Earthlink, Inc.			86,200	621,502	1/31/2012
Small Cap Value Fund	East West Bancorp, Inc.			69,425	1,524,573	1/31/2012
Small Cap Value Fund	Ebix, Inc.			567,300	14,057,694	1/31/2012
Small Cap Value Fund	Education Management Corp.			137,000	3,497,610	1/31/2012
Small Cap Value Fund	El Paso Electric Co.			160,730	5,593,404	1/31/2012
Small Cap Value Fund	Electronics for Imaging, Inc.			269,170	4,618,957	1/31/2012
Small Cap Value Fund	EMCOR Group, Inc.			584,600	16,854,018	1/31/2012
Small Cap Value Fund	Employers Holdings, Inc.			474,760	8,526,690	1/31/2012
Small Cap Value Fund	Encore Capital Group, Inc.			542,600	12,751,100	1/31/2012
Small Cap Value Fund	Endo Pharmaceuticals Holdings, Inc.			334,450	12,431,507	1/31/2012
Small Cap Value Fund	Endurance Specialty Holdings Ltd.			512,790	19,178,346	1/31/2012
Small Cap Value Fund	Energen Corp.			36,463	1,756,423	1/31/2012
Small Cap Value Fund	Energy Partners Ltd.			777,570	12,425,569	1/31/2012
Small Cap Value Fund	EnerSys			415,270	12,034,525	1/31/2012
Small Cap Value Fund	Ennis, Inc.			82,980	1,372,489	1/31/2012
Small Cap Value Fund	Ensign Group, Inc.			28,412	753,202	1/31/2012
Small Cap Value Fund	Enstar Group Ltd.			35,243	3,507,736	1/31/2012
Small Cap Value Fund	Entegris, Inc.			343,240	3,288,239	1/31/2012
Small Cap Value Fund	Entertainment Properties Trust			143,440	6,378,777	1/31/2012
Small Cap Value Fund	Entropic Communications, Inc.			1,302,600	7,607,184	1/31/2012
Small Cap Value Fund	Esterline Technologies Corp.			82,688	5,056,371	1/31/2012
Small Cap Value Fund	Ethan Allen Interiors, Inc.			245,540	5,794,744	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	EW Scripps Co.			121,710	1,030,884	1/31/2012
Small Cap Value Fund	Express, Inc.			347,130	7,511,893	1/31/2012
Small Cap Value Fund	Ezcorp, Inc.			626,504	16,802,837	1/31/2012
Small Cap Value Fund	Fairchild Semiconductor International, Inc.			452,800	6,330,144	1/31/2012
Small Cap Value Fund	FARO Technologies, Inc.			167,500	9,091,900	1/31/2012
Small Cap Value Fund	FBL Financial Group, Inc.			77,170	2,680,886	1/31/2012
Small Cap Value Fund	Federated Investors, Inc.			508,202	8,680,090	1/31/2012
Small Cap Value Fund	FEI Co.			80,370	3,541,102	1/31/2012
Small Cap Value Fund	Fidelity National Financial, Inc.			457,200	8,316,468	1/31/2012
Small Cap Value Fund	Fifth Street Finance Corp.			1,179,200	11,485,408	1/31/2012
Small Cap Value Fund	First American Financial Corp.			452,280	6,702,790	1/31/2012
Small Cap Value Fund	First Commonwealth Financial Corp.			222,900	1,234,866	1/31/2012
Small Cap Value Fund	First Financial Bancorp			637,600	11,081,488	1/31/2012
Small Cap Value Fund	First Financial Holdings, Inc.			182,800	1,774,988	1/31/2012
Small Cap Value Fund	First Horizon National Corp.			1,697,123	14,815,884	1/31/2012
Small Cap Value Fund	First Interstate Bancsystem, Inc.			296,000	4,072,960	1/31/2012
Small Cap Value Fund	First Midwest Bancorp, Inc.			762,405	8,294,966	1/31/2012
Small Cap Value Fund	First Potomac Realty Trust			305,860	4,551,197	1/31/2012
Small Cap Value Fund	FirstMerit Corp.			295,450	4,635,611	1/31/2012
Small Cap Value Fund	Flowers Foods, Inc.			293,510	5,679,419	1/31/2012
Small Cap Value Fund	FNB Corp.			325,130	3,810,524	1/31/2012
Small Cap Value Fund	Forward Air Corp.			370,309	12,960,815	1/31/2012
Small Cap Value Fund	Fred's, Inc.			80,940	1,193,865	1/31/2012
Small Cap Value Fund	FreightCar America, Inc.			94,170	2,044,431	1/31/2012
Small Cap Value Fund	Fresh Del Monte Produce, Inc.			153,080	3,747,398	1/31/2012
Small Cap Value Fund	FTI Consulting, Inc.			179,830	7,700,321	1/31/2012
Small Cap Value Fund	Fulton Financial Corp.			740,175	6,876,226	1/31/2012
Small Cap Value Fund	Furniture Brands International, Inc.			833,900	1,409,291	1/31/2012
Small Cap Value Fund	G&K Services, Inc.			48,140	1,581,880	1/31/2012
Small Cap Value Fund	GameStop Corp.			286,410	6,690,538	1/31/2012
Small Cap Value Fund	Gannett Co. Inc			480,400	6,807,268	1/31/2012
Small Cap Value Fund	General Cable Corp.			62,939	1,942,298	1/31/2012
Small Cap Value Fund	GenOn Energy, Inc.			8,600	18,318	1/31/2012
Small Cap Value Fund	Gentex Corp.			374,500	10,062,815	1/31/2012
Small Cap Value Fund	Geo Group, Inc.			434,635	7,640,883	1/31/2012
Small Cap Value Fund	Gibraltar Industries, Inc.			456,239	7,149,265	1/31/2012
Small Cap Value Fund	Glacier Bancorp, Inc.			126,659	1,769,426	1/31/2012
Small Cap Value Fund	Global Indemnity plc			623,771	12,531,559	1/31/2012
Small Cap Value Fund	Global Payments, Inc.			44,800	2,240,896	1/31/2012
Small Cap Value Fund	Goodyear Tire & Rubber Co.			519,250	6,750,250	1/31/2012
Small Cap Value Fund	Grand Canyon Education, Inc.			126,910	2,129,550	1/31/2012
Small Cap Value Fund	Granite Construction, Inc.			297,015	7,909,509	1/31/2012
Small Cap Value Fund	Great Plains Energy, Inc.			1,062,810	21,915,142	1/31/2012
Small Cap Value Fund	Greif, Inc.			198,500	9,617,325	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	GT Advanced Technologies, Inc.			374,120	3,224,914	1/31/2012
Small Cap Value Fund	Gulfmark Offshore, Inc.			67,452	3,083,905	1/31/2012
Small Cap Value Fund	Haemonetics Corp.			93,530	6,075,709	1/31/2012
Small Cap Value Fund	Hancock Holding Co.			517,853	17,192,720	1/31/2012
Small Cap Value Fund	Hanesbrands, Inc.			233,880	5,753,448	1/31/2012
Small Cap Value Fund	Hanger Orthopedic Group, Inc.			226,500	4,437,135	1/31/2012
Small Cap Value Fund	Hanover Insurance Group, Inc.			116,790	4,246,484	1/31/2012
Small Cap Value Fund	Hawaiian Electric Industries, Inc.			293,590	7,618,661	1/31/2012
Small Cap Value Fund	HB Fuller Co.			125,130	3,581,221	1/31/2012
Small Cap Value Fund	HCC Insurance Holdings, Inc.			192,060	5,331,586	1/31/2012
Small Cap Value Fund	Health Net, Inc.			236,220	8,914,943	1/31/2012
Small Cap Value Fund	HealthSouth Corp.			950,710	18,339,196	1/31/2012
Small Cap Value Fund	Hecla Mining Co.			549,560	2,890,686	1/31/2012
Small Cap Value Fund	Heidrick & Struggles International, Inc.			289,800	6,369,804	1/31/2012
Small Cap Value Fund	Helen of Troy Ltd.			151,403	4,870,635	1/31/2012
Small Cap Value Fund	Helix Energy Solutions Group, Inc.			420,820	6,922,489	1/31/2012
Small Cap Value Fund	Hercules Offshore, Inc.			281,370	1,263,351	1/31/2012
Small Cap Value Fund	Herman Miller, Inc.			458,000	9,672,960	1/31/2012
Small Cap Value Fund	hhgregg, Inc.			67,700	689,186	1/31/2012
Small Cap Value Fund	Hillenbrand, Inc.			155,300	3,641,785	1/31/2012
Small Cap Value Fund	Hilltop Holdings, Inc.			50,800	438,404	1/31/2012
Small Cap Value Fund	Hi-Tech Pharmacal Co. Inc			27,600	1,075,848	1/31/2012
Small Cap Value Fund	Home Federal Bancorp, Inc.			171,000	1,763,010	1/31/2012
Small Cap Value Fund	Horace Mann Educators Corp.			502,700	7,862,228	1/31/2012
Small Cap Value Fund	Hornbeck Offshore Services, Inc.			66,710	2,180,750	1/31/2012
Small Cap Value Fund	Hospitality Properties Trust			83,298	2,018,311	1/31/2012
Small Cap Value Fund	Hudson Highland Group, Inc.			630,300	3,372,105	1/31/2012
Small Cap Value Fund	Huntington Ingalls Industries, Inc.			470,700	17,735,976	1/31/2012
Small Cap Value Fund	Huntsman Corp.			94,092	1,197,791	1/31/2012
Small Cap Value Fund	Huron Consulting Group, Inc.			84,580	3,170,058	1/31/2012
Small Cap Value Fund	Iberiabank Corp.			380,420	19,888,358	1/31/2012
Small Cap Value Fund	ICF International, Inc.			128,390	3,638,573	1/31/2012
Small Cap Value Fund	IDACORP, Inc.			183,785	7,746,538	1/31/2012
Small Cap Value Fund	II-VI, Inc.			225,940	5,198,879	1/31/2012
Small Cap Value Fund	Independent Bank Corp.			31,025	860,634	1/31/2012
Small Cap Value Fund	Infinity Property & Casualty Corp.			44,438	2,589,847	1/31/2012
Small Cap Value Fund	Ingram Micro, Inc.			438,680	8,326,146	1/31/2012
Small Cap Value Fund	Innophos Holdings, Inc.			55,870	2,789,030	1/31/2012
Small Cap Value Fund	Innospec, Inc.			47,339	1,532,363	1/31/2012
Small Cap Value Fund	Insight Enterprises, Inc.			120,350	2,221,661	1/31/2012
Small Cap Value Fund	InterDigital, Inc.			423,900	15,819,948	1/31/2012
Small Cap Value Fund	Interface, Inc.			66,440	882,988	1/31/2012
Small Cap Value Fund	International Bancshares Corp.			166,602	3,202,090	1/31/2012
Small Cap Value Fund	International Speedway Corp.			152,209	3,925,470	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Iridium Communications, Inc.			153,700	1,228,063	1/31/2012
Small Cap Value Fund	Itron, Inc.			299,150	11,604,029	1/31/2012
Small Cap Value Fund	ITT Corp.			94,700	2,058,778	1/31/2012
Small Cap Value Fund	ITT Educational Services, Inc.			72,330	4,764,377	1/31/2012
Small Cap Value Fund	Ixia			325,290	3,971,791	1/31/2012
Small Cap Value Fund	j2 Global, Inc.			186,967	5,040,630	1/31/2012
Small Cap Value Fund	Jack in the Box, Inc.			347,470	7,366,364	1/31/2012
Small Cap Value Fund	James River Coal Co.			112,023	704,625	1/31/2012
Small Cap Value Fund	Janus Capital Group, Inc.			1,116,600	8,787,642	1/31/2012
Small Cap Value Fund	Jarden Corp.			309,220	10,417,622	1/31/2012
Small Cap Value Fund	JDA Software Group, Inc.			59,721	1,759,978	1/31/2012
Small Cap Value Fund	John Bean Technologies Corp.			257,500	4,225,575	1/31/2012
Small Cap Value Fund	John Wiley & Sons, Inc.			133,946	6,079,809	1/31/2012
Small Cap Value Fund	Jones Group, Inc.			277,812	2,536,424	1/31/2012
Small Cap Value Fund	Kaiser Aluminum Corp.			49,570	2,447,767	1/31/2012
Small Cap Value Fund	KapStone Paper and Packaging Corp.			37,000	646,020	1/31/2012
Small Cap Value Fund	KB Home			366,910	3,309,528	1/31/2012
Small Cap Value Fund	Kelly Services, Inc.			131,100	2,118,576	1/31/2012
Small Cap Value Fund	Kemper Corp.			155,790	4,637,868	1/31/2012
Small Cap Value Fund	Kennametal, Inc.			125,100	5,393,061	1/31/2012
Small Cap Value Fund	Kforce, Inc.			345,880	4,302,747	1/31/2012
Small Cap Value Fund	Kirby Corp.			77,900	5,201,383	1/31/2012
Small Cap Value Fund	Knight Capital Group, Inc.			859,500	11,164,905	1/31/2012
Small Cap Value Fund	Korn/Ferry International			920,910	15,130,551	1/31/2012
Small Cap Value Fund	Kulicke & Soffa Industries, Inc.			185,610	2,006,444	1/31/2012
Small Cap Value Fund	Lakeland Financial Corp.			111,795	2,832,885	1/31/2012
Small Cap Value Fund	Lakes Entertainment, Inc.			150,800	307,632	1/31/2012
Small Cap Value Fund	Lancaster Colony Corp.			56,490	3,925,490	1/31/2012
Small Cap Value Fund	LaSalle Hotel Properties			452,950	12,252,298	1/31/2012
Small Cap Value Fund	Layne Christensen Co.			40,670	944,764	1/31/2012
Small Cap Value Fund	Lexington Realty Trust			870,270	7,484,322	1/31/2012
Small Cap Value Fund	Lexmark International, Inc.			313,435	10,938,882	1/31/2012
Small Cap Value Fund	Life Time Fitness, Inc.			24,580	1,207,861	1/31/2012
Small Cap Value Fund	LifePoint Hospitals, Inc.			776,325	31,200,502	1/31/2012
Small Cap Value Fund	Littelfuse, Inc.			234,300	11,881,353	1/31/2012
Small Cap Value Fund	Louisiana-Pacific Corp.			1,095,970	9,337,664	1/31/2012
Small Cap Value Fund	LSB Industries, Inc.			47,300	1,657,865	1/31/2012
Small Cap Value Fund	Magellan Health Services, Inc.			92,510	4,516,338	1/31/2012
Small Cap Value Fund	Maiden Holdings Ltd.			168,960	1,574,707	1/31/2012
Small Cap Value Fund	Manpower, Inc.			120,700	4,841,277	1/31/2012
Small Cap Value Fund	Mantech International Corp.			59,640	2,096,346	1/31/2012
Small Cap Value Fund	Materion Corp.			48,550	1,427,856	1/31/2012
Small Cap Value Fund	Matrix Service Co.			313,445	3,648,500	1/31/2012
Small Cap Value Fund	MAXIMUS, Inc.			117,210	5,277,966	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	MB Financial, Inc.			461,130	8,369,510	1/31/2012
Small Cap Value Fund	McGrath Rentcorp			128,638	4,095,834	1/31/2012
Small Cap Value Fund	Meadowbrook Insurance Group, Inc.			124,810	1,244,356	1/31/2012
Small Cap Value Fund	Medicis Pharmaceutical Corp.			88,770	2,937,399	1/31/2012
Small Cap Value Fund	Medidata Solutions, Inc.			430,600	8,999,540	1/31/2012
Small Cap Value Fund	Men's Wearhouse, Inc.			413,200	14,251,268	1/31/2012
Small Cap Value Fund	Mentor Graphics Corp.			1,184,700	16,431,789	1/31/2012
Small Cap Value Fund	Mercury Computer Systems, Inc.			351,300	4,703,907	1/31/2012
Small Cap Value Fund	Meredith Corp.			496,445	15,633,053	1/31/2012
Small Cap Value Fund	Meritage Homes Corp.			204,200	4,941,640	1/31/2012
Small Cap Value Fund	Meritor, Inc.			289,200	1,816,176	1/31/2012
Small Cap Value Fund	Metals USA Holdings Corp.			26,800	358,316	1/31/2012
Small Cap Value Fund	Methanex Corp.			191,500	5,204,970	1/31/2012
Small Cap Value Fund	Methode Electronics, Inc.			754,800	7,495,164	1/31/2012
Small Cap Value Fund	MI Developments, Inc.			442,500	15,474,225	1/31/2012
Small Cap Value Fund	Microsemi Corp.			106,260	2,101,823	1/31/2012
Small Cap Value Fund	Miller Industries, Inc.			231,100	3,769,241	1/31/2012
Small Cap Value Fund	Minefinders Corp.			59,969	850,360	1/31/2012
Small Cap Value Fund	MKS Instruments, Inc.			310,170	9,351,626	1/31/2012
Small Cap Value Fund	Mobile Mini, Inc.			623,100	12,960,480	1/31/2012
Small Cap Value Fund	Monotype Imaging Holdings, Inc.			138,200	2,157,302	1/31/2012
Small Cap Value Fund	Montpelier Re Holdings Ltd.			156,278	2,714,549	1/31/2012
Small Cap Value Fund	MTS Systems Corp.			6,158	282,591	1/31/2012
Small Cap Value Fund	Mueller Water Products, Inc.			529,000	1,449,460	1/31/2012
Small Cap Value Fund	NACCO Industries, Inc.			16,300	1,665,860	1/31/2012
Small Cap Value Fund	National Financial Partners Corp.			71,940	1,107,876	1/31/2012
Small Cap Value Fund	National Health Investors, Inc.			133,370	6,456,442	1/31/2012
Small Cap Value Fund	National Penn Bancshares, Inc.			1,000,807	8,697,013	1/31/2012
Small Cap Value Fund	National Presto Industries, Inc.			14,700	1,436,484	1/31/2012
Small Cap Value Fund	National Western Life Insurance Co.			7,730	1,116,676	1/31/2012
Small Cap Value Fund	Navigant Consulting, Inc.			41,800	535,458	1/31/2012
Small Cap Value Fund	Navigators Group, Inc.			113,693	5,432,252	1/31/2012
Small Cap Value Fund	NBT Bancorp, Inc.			46,363	1,043,168	1/31/2012
Small Cap Value Fund	NCR Corp.			103,676	1,941,851	1/31/2012
Small Cap Value Fund	Nelnet, Inc.			74,800	1,843,820	1/31/2012
Small Cap Value Fund	Netgear, Inc.			95,730	3,811,969	1/31/2012
Small Cap Value Fund	Netscout Systems, Inc.			201,250	4,157,825	1/31/2012
Small Cap Value Fund	NewMarket Corp.			35,590	7,694,202	1/31/2012
Small Cap Value Fund	Newpark Resources, Inc.			188,900	1,537,646	1/31/2012
Small Cap Value Fund	Newport Corp.			96,530	1,782,909	1/31/2012
Small Cap Value Fund	NewStar Financial, Inc.			130,230	1,265,836	1/31/2012
Small Cap Value Fund	Noranda Aluminum Holding Corp.			1,176,050	12,336,765	1/31/2012
Small Cap Value Fund	Northwest Bancshares, Inc.			219,690	2,706,581	1/31/2012
Small Cap Value Fund	NorthWestern Corp.			187,860	6,601,400	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	NV Energy, Inc.			562,233	9,108,175	1/31/2012
Small Cap Value Fund	Ocwen Financial Corp.			915,000	13,166,850	1/31/2012
Small Cap Value Fund	Oil States International, Inc.			86,200	6,869,278	1/31/2012
Small Cap Value Fund	Old National Bancorp			127,840	1,504,677	1/31/2012
Small Cap Value Fund	Olin Corp.			733,925	16,293,135	1/31/2012
Small Cap Value Fund	OM Group, Inc.			236,810	6,424,655	1/31/2012
Small Cap Value Fund	Omega Healthcare Investors, Inc.			95,875	1,998,035	1/31/2012
Small Cap Value Fund	Omnicell, Inc.			327,210	5,065,211	1/31/2012
Small Cap Value Fund	Omnivision Technologies, Inc.			252,500	3,360,775	1/31/2012
Small Cap Value Fund	ON Semiconductor Corp.			911,700	7,931,790	1/31/2012
Small Cap Value Fund	OneBeacon Insurance Group Ltd.			42,120	668,866	1/31/2012
Small Cap Value Fund	Oshkosh Corp.			637,600	15,480,928	1/31/2012
Small Cap Value Fund	Otter Tail Corp.			74,260	1,640,403	1/31/2012
Small Cap Value Fund	Overhill Farms, Inc.			316,300	1,290,504	1/31/2012
Small Cap Value Fund	Owens & Minor, Inc.			69,325	2,108,173	1/31/2012
Small Cap Value Fund	Owens Corning			105,700	3,567,375	1/31/2012
Small Cap Value Fund	Packaging Corp of America			263,020	7,401,383	1/31/2012
Small Cap Value Fund	PacWest Bancorp			240,940	5,124,794	1/31/2012
Small Cap Value Fund	Papa John's International, Inc.			120,660	4,674,368	1/31/2012
Small Cap Value Fund	Par Pharmaceutical Cos., Inc.			93,240	3,366,896	1/31/2012
Small Cap Value Fund	Parametric Technology Corp.			273,590	6,886,260	1/31/2012
Small Cap Value Fund	Parker Drilling Co.			300,730	1,954,745	1/31/2012
Small Cap Value Fund	Pebblebrook Hotel Trust			277,714	6,159,697	1/31/2012
Small Cap Value Fund	Pennsylvania Real Estate Investment Trust			174,530	2,143,228	1/31/2012
Small Cap Value Fund	PerkinElmer, Inc.			93,450	2,240,931	1/31/2012
Small Cap Value Fund	Perry Ellis International, Inc.			168,000	2,610,720	1/31/2012
Small Cap Value Fund	Petroquest Energy, Inc.			150,400	965,568	1/31/2012
Small Cap Value Fund	PH Glatfelter Co.			118,700	1,754,386	1/31/2012
Small Cap Value Fund	PharMerica Corp.			292,300	3,668,365	1/31/2012
Small Cap Value Fund	PHH Corp.			728,000	8,437,520	1/31/2012
Small Cap Value Fund	Pinnacle Financial Partners, Inc.			87,920	1,480,573	1/31/2012
Small Cap Value Fund	Piper Jaffray Cos			198,667	4,420,341	1/31/2012
Small Cap Value Fund	Plantronics, Inc.			50,875	1,894,585	1/31/2012
Small Cap Value Fund	Platinum Underwriters Holdings Ltd.			137,927	4,724,000	1/31/2012
Small Cap Value Fund	Plexus Corp.			415,890	15,076,013	1/31/2012
Small Cap Value Fund	PMC - Sierra, Inc.			325,825	2,117,863	1/31/2012
Small Cap Value Fund	PNM Resources, Inc.			318,510	5,672,663	1/31/2012
Small Cap Value Fund	PolyOne Corp.			1,084,700	15,641,374	1/31/2012
Small Cap Value Fund	Portland General Electric Co.			948,184	23,647,709	1/31/2012
Small Cap Value Fund	Primerica, Inc.			64,400	1,577,800	1/31/2012
Small Cap Value Fund	Primoris Services Corp.			109,564	1,743,163	1/31/2012
Small Cap Value Fund	PrivateBancorp, Inc.			117,300	1,658,622	1/31/2012
Small Cap Value Fund	ProAssurance Corp.			247,890	20,235,261	1/31/2012
Small Cap Value Fund	Prosperity Bancshares, Inc.			384,479	15,959,723	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Protective Life Corp.			461,090	11,531,861	1/31/2012
Small Cap Value Fund	Provident Financial Services, Inc.			480,230	6,646,383	1/31/2012
Small Cap Value Fund	QLogic Corp.			125,773	2,178,388	1/31/2012
Small Cap Value Fund	Quaker Chemical Corp.			20,200	894,860	1/31/2012
Small Cap Value Fund	Quiksilver, Inc.			3,039,600	13,556,616	1/31/2012
Small Cap Value Fund	RadioShack Corp.			134,700	967,146	1/31/2012
Small Cap Value Fund	RailAmerica, Inc.			134,870	2,014,958	1/31/2012
Small Cap Value Fund	Raymond James Financial, Inc.			101,200	3,542,000	1/31/2012
Small Cap Value Fund	RealNetworks, Inc.			33,380	340,810	1/31/2012
Small Cap Value Fund	Regal-Beloit Corp.			189,500	10,757,915	1/31/2012
Small Cap Value Fund	Reliance Steel & Aluminum Co.			117,990	6,277,068	1/31/2012
Small Cap Value Fund	RenaissanceRe Holdings Ltd.			51,900	3,794,409	1/31/2012
Small Cap Value Fund	Rent-A-Center, Inc.			712,368	24,092,286	1/31/2012
Small Cap Value Fund	Republic Bancorp, Inc.			30,145	765,984	1/31/2012
Small Cap Value Fund	Revlon, Inc.			126,350	1,991,276	1/31/2012
Small Cap Value Fund	RLI Corp.			43,670	3,114,544	1/31/2012
Small Cap Value Fund	Rockwood Holdings, Inc.			100,400	5,070,200	1/31/2012
Small Cap Value Fund	Rofin-Sinar Technologies, Inc.			139,520	3,958,182	1/31/2012
Small Cap Value Fund	RPC, Inc.			233,550	3,561,638	1/31/2012
Small Cap Value Fund	RR Donnelley & Sons Co.			70,100	796,336	1/31/2012
Small Cap Value Fund	RSC Holdings, Inc.			1,279,431	27,111,143	1/31/2012
Small Cap Value Fund	RTI International Metals, Inc.			70,580	1,776,499	1/31/2012
Small Cap Value Fund	Ryder System, Inc.			44,440	2,501,083	1/31/2012
Small Cap Value Fund	Ryland Group, Inc.			291,910	5,312,762	1/31/2012
Small Cap Value Fund	S&T Bancorp, Inc.			29,881	648,717	1/31/2012
Small Cap Value Fund	Safety Insurance Group, Inc.			38,630	1,618,983	1/31/2012
Small Cap Value Fund	Saia, Inc.			174,900	2,633,994	1/31/2012
Small Cap Value Fund	Saks, Inc.			576,260	5,751,075	1/31/2012
Small Cap Value Fund	Salix Pharmaceuticals Ltd.			91,570	4,413,674	1/31/2012
Small Cap Value Fund	Sanderson Farms, Inc.			119,825	6,103,886	1/31/2012
Small Cap Value Fund	Sandy Spring Bancorp, Inc.			48,500	885,610	1/31/2012
Small Cap Value Fund	Sanmina-SCI Corp.			169,115	1,856,883	1/31/2012
Small Cap Value Fund	Sauer-Danfoss, Inc.			98,500	4,964,400	1/31/2012
Small Cap Value Fund	Scansource, Inc.			57,000	2,141,490	1/31/2012
Small Cap Value Fund	Scholastic Corp.			122,306	3,609,250	1/31/2012
Small Cap Value Fund	SEACOR Holdings, Inc.			56,010	5,126,595	1/31/2012
Small Cap Value Fund	Select Medical Holdings Corp.			323,700	2,683,473	1/31/2012
Small Cap Value Fund	Selective Insurance Group, Inc.			125,390	2,254,512	1/31/2012
Small Cap Value Fund	Semtech Corp.			206,610	5,888,385	1/31/2012
Small Cap Value Fund	Shuffle Master, Inc.			654,400	8,376,320	1/31/2012
Small Cap Value Fund	Simpson Manufacturing Co. Inc			371,625	12,033,218	1/31/2012
Small Cap Value Fund	Sinclair Broadcast Group, Inc.			134,100	1,646,748	1/31/2012
Small Cap Value Fund	Skechers U.S.A. Inc			634,000	7,709,440	1/31/2012
Small Cap Value Fund	Smithfield Foods, Inc.			412,180	9,203,979	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Snyders-Lance, Inc.			89,720	2,062,663	1/31/2012
Small Cap Value Fund	Solutia, Inc.			303,830	8,355,325	1/31/2012
Small Cap Value Fund	Sonic Automotive, Inc.			105,440	1,643,810	1/31/2012
Small Cap Value Fund	Sonic Corp.			214,565	1,469,770	1/31/2012
Small Cap Value Fund	Spartan Stores, Inc.			290,710	5,447,905	1/31/2012
Small Cap Value Fund	Speedway Motorsports, Inc.			78,000	1,250,340	1/31/2012
Small Cap Value Fund	Spirit Aerosystems Holdings, Inc.			575,050	13,076,637	1/31/2012
Small Cap Value Fund	SPX Corp.			38,050	2,649,422	1/31/2012
Small Cap Value Fund	Stage Stores, Inc.			113,300	1,742,554	1/31/2012
Small Cap Value Fund	StanCorp Financial Group, Inc.			190,050	7,347,333	1/31/2012
Small Cap Value Fund	Standex International Corp.			11,300	453,017	1/31/2012
Small Cap Value Fund	Starwood Property Trust, Inc.			501,400	9,877,580	1/31/2012
Small Cap Value Fund	State Auto Financial Corp.			37,000	463,240	1/31/2012
Small Cap Value Fund	Steelcase, Inc.			665,672	5,798,003	1/31/2012
Small Cap Value Fund	Steiner Leisure Ltd.			11,900	587,622	1/31/2012
Small Cap Value Fund	Stepan Co.			25,080	2,155,375	1/31/2012
Small Cap Value Fund	STERIS Corp.			157,680	4,743,014	1/31/2012
Small Cap Value Fund	Stone Energy Corp.			524,800	14,720,640	1/31/2012
Small Cap Value Fund	Superior Energy Services, Inc.			64,585	1,841,318	1/31/2012
Small Cap Value Fund	Superior Industries International, Inc.			69,420	1,261,361	1/31/2012
Small Cap Value Fund	SUPERVALU, Inc.			334,200	2,309,322	1/31/2012
Small Cap Value Fund	Susquehanna Bancshares, Inc.			397,100	3,629,494	1/31/2012
Small Cap Value Fund	SVB Financial Group			144,780	8,403,031	1/31/2012
Small Cap Value Fund	Swift Energy Co.			128,760	4,268,394	1/31/2012
Small Cap Value Fund	Sykes Enterprises, Inc.			94,700	1,660,091	1/31/2012
Small Cap Value Fund	Symetra Financial Corp.			1,439,970	13,276,523	1/31/2012
Small Cap Value Fund	Symmetricom, Inc.			315,000	1,965,600	1/31/2012
Small Cap Value Fund	Synaptics, Inc.			474,342	18,172,042	1/31/2012
Small Cap Value Fund	SYNNEX Corp.			606,860	21,956,195	1/31/2012
Small Cap Value Fund	Synovus Financial Corp.			7,955,800	13,843,092	1/31/2012
Small Cap Value Fund	Systemax, Inc.			75,430	1,328,322	1/31/2012
Small Cap Value Fund	Take-Two Interactive Software, Inc.			456,750	7,125,300	1/31/2012
Small Cap Value Fund	TAL International Group, Inc.			85,980	2,863,994	1/31/2012
Small Cap Value Fund	TCF Financial Corp.			235,271	2,362,121	1/31/2012
Small Cap Value Fund	Tech Data Corp.			221,061	11,477,487	1/31/2012
Small Cap Value Fund	TECO Energy, Inc.			19,335	348,997	1/31/2012
Small Cap Value Fund	Teleflex, Inc.			31,220	1,910,352	1/31/2012
Small Cap Value Fund	Telephone & Data Systems, Inc.			110,063	2,894,660	1/31/2012
Small Cap Value Fund	Tenneco, Inc.			152,600	4,898,460	1/31/2012
Small Cap Value Fund	Teradyne, Inc.			477,920	7,813,992	1/31/2012
Small Cap Value Fund	Terex Corp.			961,300	19,033,740	1/31/2012
Small Cap Value Fund	Tesco Corp.			387,434	5,377,584	1/31/2012
Small Cap Value Fund	Tesoro Corp.			446,065	11,165,007	1/31/2012
Small Cap Value Fund	Tetra Tech, Inc.			295,550	6,836,072	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	Tetra Technologies, Inc.			493,250	4,606,955	1/31/2012
Small Cap Value Fund	The Andersons, Inc.			47,440	1,923,692	1/31/2012
Small Cap Value Fund	Thomas & Betts Corp.			131,190	9,365,654	1/31/2012
Small Cap Value Fund	Thompson Creek Metals Co. Inc			190,070	1,602,290	1/31/2012
Small Cap Value Fund	Thor Industries, Inc.			246,160	7,547,266	1/31/2012
Small Cap Value Fund	Tidewater, Inc.			244,790	13,181,942	1/31/2012
Small Cap Value Fund	Tower Group, Inc.			97,310	2,100,923	1/31/2012
Small Cap Value Fund	Trex Co. Inc			274,600	6,815,572	1/31/2012
Small Cap Value Fund	Trimas Corp.			44,500	964,315	1/31/2012
Small Cap Value Fund	Triple-S Management Corp., Class B			50,540	1,078,018	1/31/2012
Small Cap Value Fund	TriQuint Semiconductor, Inc.			610,790	3,658,632	1/31/2012
Small Cap Value Fund	Triumph Group, Inc.			245,100	15,335,907	1/31/2012
Small Cap Value Fund	Tutor Perini Corp.			133,876	2,033,576	1/31/2012
Small Cap Value Fund	UGI Corp.			164,120	4,416,469	1/31/2012
Small Cap Value Fund	Umpqua Holdings Corp.			263,450	3,206,187	1/31/2012
Small Cap Value Fund	Unisource Energy Corp.			93,820	3,495,733	1/31/2012
Small Cap Value Fund	Unisys Corp.			87,530	1,835,504	1/31/2012
Small Cap Value Fund	Unit Corp.			142,005	6,425,726	1/31/2012
Small Cap Value Fund	United Fire Group, Inc.			22,600	443,638	1/31/2012
Small Cap Value Fund	United Natural Foods, Inc.			116,470	5,130,504	1/31/2012
Small Cap Value Fund	United Online, Inc.			187,200	1,063,296	1/31/2012
Small Cap Value Fund	United Stationers, Inc.			147,570	4,770,938	1/31/2012
Small Cap Value Fund	Universal American Corp.			270,160	2,969,058	1/31/2012
Small Cap Value Fund	Universal Corp.			49,300	2,212,584	1/31/2012
Small Cap Value Fund	URS Corp.			200,910	8,267,447	1/31/2012
Small Cap Value Fund	Urstadt Biddle Properties, Inc.			112,180	2,194,241	1/31/2012
Small Cap Value Fund	US Cellular Corp.			56,600	2,596,242	1/31/2012
Small Cap Value Fund	USANA Health Sciences, Inc.			31,400	1,092,092	1/31/2012
Small Cap Value Fund	Valassis Communications, Inc.			893,000	20,315,750	1/31/2012
Small Cap Value Fund	Validus Holdings Ltd.			253,430	8,127,500	1/31/2012
Small Cap Value Fund	Vectren Corp.			29,665	848,122	1/31/2012
Small Cap Value Fund	Viad Corp.			145,120	2,935,778	1/31/2012
Small Cap Value Fund	Vishay Intertechnology, Inc.			1,753,320	21,530,770	1/31/2012
Small Cap Value Fund	W&T Offshore, Inc.			256,984	5,553,424	1/31/2012
Small Cap Value Fund	WABCO Holdings, Inc.			57,400	2,976,190	1/31/2012
Small Cap Value Fund	Waddell & Reed Financial, Inc.			72,555	1,991,635	1/31/2012
Small Cap Value Fund	Warnaco Group, Inc.			104,940	6,112,755	1/31/2012
Small Cap Value Fund	Washington Federal, Inc.			375,405	5,916,383	1/31/2012
Small Cap Value Fund	Washington Post Co.			17,230	6,525,173	1/31/2012
Small Cap Value Fund	Washington Trust Bancorp, Inc.			61,780	1,525,348	1/31/2012
Small Cap Value Fund	Websense, Inc.			49,591	937,270	1/31/2012
Small Cap Value Fund	Webster Financial Corp.			996,156	21,118,507	1/31/2012
Small Cap Value Fund	WellCare Health Plans, Inc.			45,900	2,742,984	1/31/2012
Small Cap Value Fund	WesBanco, Inc.			92,263	1,841,569	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value Fund	WESCO International, Inc.			34,600	2,175,648	1/31/2012
Small Cap Value Fund	Westar Energy, Inc.			486,890	13,847,152	1/31/2012
Small Cap Value Fund	Western Alliance Bancorp			192,900	1,541,271	1/31/2012
Small Cap Value Fund	Western Refining, Inc.			190,700	3,152,271	1/31/2012
Small Cap Value Fund	Westlake Chemical Corp.			170,120	9,943,514	1/31/2012
Small Cap Value Fund	WGL Holdings, Inc.			160,130	6,829,545	1/31/2012
Small Cap Value Fund	Whirlpool Corp.			169,800	9,223,536	1/31/2012
Small Cap Value Fund	White Mountains Insurance Group Ltd.			18,104	8,169,249	1/31/2012
Small Cap Value Fund	Wintrust Financial Corp.			317,690	9,737,199	1/31/2012
Small Cap Value Fund	WMS Industries, Inc.			696,540	15,247,261	1/31/2012
Small Cap Value Fund	Wolverine World Wide, Inc.			52,775	2,062,975	1/31/2012
Small Cap Value Fund	World Acceptance Corp.			40,280	2,566,642	1/31/2012
Small Cap Value Fund	Worthington Industries, Inc.			532,099	9,795,943	1/31/2012
Small Cap Value Fund	WR Grace & Co.			122,970	6,583,814	1/31/2012
Small Cap Value Fund	American Beacon U.S. Government Money Market Select Fund	0.060	2/1/2012	20,000,000	20,000,000	1/31/2012
Small Cap Value Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	182,538,174	182,538,174	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Small Cap Value Fund	RUSSELL 2000 MINI INDEX FTRS DEC11 ICUS		December, 2011		
Small Cap Value Fund	RUSSELL 2000 MINI INDEX FTRS MAR12 ICUS	247,300	March, 2012	195,664	12,825

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value II						
Small Cap Value II	A.O. Smith Corp.			500	21,240	1/31/2012
Small Cap Value II	AAR Corp.			900	19,071	1/31/2012
Small Cap Value II	Advance America Cash Advance Centers, Inc.			2,065	16,252	1/31/2012
Small Cap Value II	Aeropostale, Inc.			1,300	21,281	1/31/2012
Small Cap Value II	Alere, Inc.			791	19,103	1/31/2012
Small Cap Value II	Alexander & Baldwin, Inc.			370	17,501	1/31/2012
Small Cap Value II	Alliant Techsystems, Inc.			275	16,338	1/31/2012
Small Cap Value II	American Eagle Outfitters, Inc.			1,100	15,499	1/31/2012
Small Cap Value II	American Equity Investment Life Holding Co.			1,890	21,792	1/31/2012
Small Cap Value II	American Greetings Corp.			1,580	22,705	1/31/2012
Small Cap Value II	Amkor Technology, Inc.			2,145	12,291	1/31/2012
Small Cap Value II	Amtrust Financial Services, Inc.			410	10,631	1/31/2012
Small Cap Value II	Analogic Corp.			260	14,750	1/31/2012
Small Cap Value II	Aptargroup, Inc.			400	20,968	1/31/2012
Small Cap Value II	Ares Capital Corp.			951	15,073	1/31/2012
Small Cap Value II	Ascena Retail Group, Inc.			340	12,026	1/31/2012
Small Cap Value II	Aspen Insurance Holdings Ltd.			600	15,936	1/31/2012
Small Cap Value II	Assured Guaranty Ltd.			835	12,951	1/31/2012
Small Cap Value II	Astec Industries, Inc.			580	19,616	1/31/2012
Small Cap Value II	AVX Corp.			410	5,396	1/31/2012
Small Cap Value II	Banner Corp.			921	18,088	1/31/2012
Small Cap Value II	Barnes Group, Inc.			1,000	25,290	1/31/2012
Small Cap Value II	BBCN Bancorp, Inc.			1,005	10,171	1/31/2012
Small Cap Value II	Big 5 Sporting Goods Corp.			1,270	10,084	1/31/2012
Small Cap Value II	BioMed Realty Trust, Inc.			1,110	20,613	1/31/2012
Small Cap Value II	Black Hills Corp.			690	23,294	1/31/2012
Small Cap Value II	Boston Private Financial Holdings, Inc.			1,834	15,112	1/31/2012
Small Cap Value II	Brink's Co.			800	22,552	1/31/2012
Small Cap Value II	Bristow Group, Inc.			200	9,812	1/31/2012
Small Cap Value II	Bryn Mawr Bank Corp.			805	16,189	1/31/2012
Small Cap Value II	Buckle, Inc.			400	17,452	1/31/2012
Small Cap Value II	Cabot Corp.			478	17,304	1/31/2012
Small Cap Value II	CACI International, Inc.			320	18,781	1/31/2012
Small Cap Value II	Calgon Carbon Corp.			1,400	22,876	1/31/2012
Small Cap Value II	Callaway Golf Co.			3,740	25,058	1/31/2012
Small Cap Value II	Cal-Maine Foods, Inc.			570	21,637	1/31/2012
Small Cap Value II	Carter's, Inc.			400	16,768	1/31/2012
Small Cap Value II	Casual Male Retail Group, Inc.			2,886	9,120	1/31/2012
Small Cap Value II	Childrens Place Retail Stores, Inc.			300	14,967	1/31/2012
Small Cap Value II	CIRCOR International, Inc.			455	17,249	1/31/2012
Small Cap Value II	Cleco Corp.			300	11,928	1/31/2012
Small Cap Value II	Cloud Peak Energy, Inc.			1,075	20,371	1/31/2012
Small Cap Value II	Collective Brands, Inc.			690	11,495	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value II	Commercial Metals Co.			1,405	20,148	1/31/2012
Small Cap Value II	CONMED Corp.			570	16,758	1/31/2012
Small Cap Value II	Contango Oil & Gas Co.			300	18,684	1/31/2012
Small Cap Value II	Crane Co.			595	28,560	1/31/2012
Small Cap Value II	Curtiss-Wright Corp.			350	13,076	1/31/2012
Small Cap Value II	Cynosure, Inc.			1,570	21,870	1/31/2012
Small Cap Value II	Cytec Industries, Inc.			305	15,207	1/31/2012
Small Cap Value II	Dana Holding Corp.			730	10,841	1/31/2012
Small Cap Value II	Datalink Corp.			1,850	17,039	1/31/2012
Small Cap Value II	Dean Foods Co.			955	10,276	1/31/2012
Small Cap Value II	Diamond Hill Investment Group, Inc.			180	13,754	1/31/2012
Small Cap Value II	DiamondRock Hospitality Co.			1,994	21,017	1/31/2012
Small Cap Value II	Diana Shipping, Inc.			2,420	20,183	1/31/2012
Small Cap Value II	Digi International, Inc.			869	9,811	1/31/2012
Small Cap Value II	Electro Rent Corp.			940	16,065	1/31/2012
Small Cap Value II	Electro Scientific Industries, Inc.			1,170	17,761	1/31/2012
Small Cap Value II	EMCOR Group, Inc.			1,190	34,308	1/31/2012
Small Cap Value II	Finish Line Inc			1,180	24,957	1/31/2012
Small Cap Value II	First Midwest Bancorp, Inc.			900	9,792	1/31/2012
Small Cap Value II	Forestar Group, Inc.			1,150	18,308	1/31/2012
Small Cap Value II	Foster Wheeler AG			490	11,005	1/31/2012
Small Cap Value II	Franklin Street Properties Corp.			2,136	21,766	1/31/2012
Small Cap Value II	General Cable Corp.			1,140	35,180	1/31/2012
Small Cap Value II	GeoEye, Inc.			955	20,924	1/31/2012
Small Cap Value II	GrafTech International Ltd.			1,320	21,674	1/31/2012
Small Cap Value II	Granite Construction, Inc.			793	21,118	1/31/2012
Small Cap Value II	Greif, Inc.			425	20,591	1/31/2012
Small Cap Value II	Gulfport Energy Corp.			700	23,009	1/31/2012
Small Cap Value II	Hancock Holding Co.			320	10,624	1/31/2012
Small Cap Value II	Hanesbrands, Inc.			1,685	41,451	1/31/2012
Small Cap Value II	Health Management Associates, Inc.			2,650	16,987	1/31/2012
Small Cap Value II	HealthSouth Corp.			1,145	22,087	1/31/2012
Small Cap Value II	Helen of Troy Ltd.			565	18,176	1/31/2012
Small Cap Value II	Hornbeck Offshore Services, Inc.			500	16,345	1/31/2012
Small Cap Value II	Hospitality Properties Trust			1,570	38,041	1/31/2012
Small Cap Value II	Iconix Brand Group, Inc.			1,000	18,410	1/31/2012
Small Cap Value II	Ingram Micro, Inc.			1,115	21,163	1/31/2012
Small Cap Value II	Inland Real Estate Corp.			1,370	11,714	1/31/2012
Small Cap Value II	Innophos Holdings, Inc.			495	24,710	1/31/2012
Small Cap Value II	International Rectifier Corp.			880	20,064	1/31/2012
Small Cap Value II	Itron, Inc.			300	11,637	1/31/2012
Small Cap Value II	J&J Snack Foods Corp.			500	25,515	1/31/2012
Small Cap Value II	Jarden Corp.			505	17,013	1/31/2012
Small Cap Value II	JDA Software Group, Inc.			900	26,523	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value II	KBW, Inc.			1,440	24,955	1/31/2012
Small Cap Value II	Kennametal, Inc.			410	17,675	1/31/2012
Small Cap Value II	Kenneth Cole Productions, Inc.			1,400	17,206	1/31/2012
Small Cap Value II	Keynote Systems, Inc.			714	13,973	1/31/2012
Small Cap Value II	Knight Capital Group, Inc.			1,570	20,394	1/31/2012
Small Cap Value II	Kraton Performance Polymers, Inc.			380	10,807	1/31/2012
Small Cap Value II	Lancaster Colony Corp.			300	20,847	1/31/2012
Small Cap Value II	LaSalle Hotel Properties			700	18,935	1/31/2012
Small Cap Value II	Layne Christensen Co.			840	19,513	1/31/2012
Small Cap Value II	Lexmark International, Inc.			290	10,121	1/31/2012
Small Cap Value II	Lincare Holdings, Inc.			205	5,266	1/31/2012
Small Cap Value II	Macquarie Infrastructure Co. LLC			455	12,544	1/31/2012
Small Cap Value II	Madison Square Garden Co.			700	20,083	1/31/2012
Small Cap Value II	Magellan Health Services, Inc.			300	14,646	1/31/2012
Small Cap Value II	MainSource Financial Group, Inc.			1,190	11,174	1/31/2012
Small Cap Value II	Manpower, Inc.			395	15,843	1/31/2012
Small Cap Value II	Mantech International Corp.			520	18,278	1/31/2012
Small Cap Value II	MasTec, Inc.			700	11,403	1/31/2012
Small Cap Value II	MAXIMUS, Inc.			500	22,515	1/31/2012
Small Cap Value II	MB Financial, Inc.			900	16,335	1/31/2012
Small Cap Value II	Men's Wearhouse, Inc.			810	27,937	1/31/2012
Small Cap Value II	Mercury Computer Systems, Inc.			80	1,072	1/31/2012
Small Cap Value II	Meredith Corp.			350	11,022	1/31/2012
Small Cap Value II	Mesa Laboratories, Inc.			213	9,468	1/31/2012
Small Cap Value II	Michael Baker Corp.			490	12,000	1/31/2012
Small Cap Value II	Myers Industries, Inc.			750	9,983	1/31/2012
Small Cap Value II	NACCO Industries, Inc.			162	16,556	1/31/2012
Small Cap Value II	National Penn Bancshares, Inc.			1,500	13,035	1/31/2012
Small Cap Value II	Netgear, Inc.			800	31,856	1/31/2012
Small Cap Value II	Newpark Resources, Inc.			997	8,116	1/31/2012
Small Cap Value II	Oil States International, Inc.			200	15,938	1/31/2012
Small Cap Value II	Old Dominion Freight Line, Inc.			700	29,834	1/31/2012
Small Cap Value II	OM Group, Inc.			800	21,704	1/31/2012
Small Cap Value II	One Liberty Properties, Inc.			754	13,082	1/31/2012
Small Cap Value II	Oshkosh Corp.			220	5,342	1/31/2012
Small Cap Value II	Owens & Minor, Inc.			700	21,287	1/31/2012
Small Cap Value II	Parker Drilling Co.			2,415	15,698	1/31/2012
Small Cap Value II	Patterson-UTI Energy, Inc.			696	13,134	1/31/2012
Small Cap Value II	Pebblebrook Hotel Trust			500	11,090	1/31/2012
Small Cap Value II	PennantPark Investment Corp.			1,190	12,269	1/31/2012
Small Cap Value II	Perficient, Inc.			1,429	15,905	1/31/2012
Small Cap Value II	Photronics, Inc.			3,518	24,133	1/31/2012
Small Cap Value II	Piper Jaffray Cos			840	18,690	1/31/2012
Small Cap Value II	Portland General Electric Co.			500	12,470	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value II	Primerica, Inc.			655	16,048	1/31/2012
Small Cap Value II	ProAssurance Corp.			200	16,326	1/31/2012
Small Cap Value II	Progress Software Corp.			962	22,443	1/31/2012
Small Cap Value II	Prosperity Bancshares, Inc.			500	20,755	1/31/2012
Small Cap Value II	Protective Life Corp.			900	22,509	1/31/2012
Small Cap Value II	QLogic Corp.			685	11,864	1/31/2012
Small Cap Value II	RadioShack Corp.			1,805	12,960	1/31/2012
Small Cap Value II	Regal-Beloit Corp.			195	11,070	1/31/2012
Small Cap Value II	Rent-A-Center, Inc.			275	9,301	1/31/2012
Small Cap Value II	RPC, Inc.			350	5,338	1/31/2012
Small Cap Value II	RPM International, Inc.			1,000	25,030	1/31/2012
Small Cap Value II	RTI Biologics, Inc.			3,609	12,451	1/31/2012
Small Cap Value II	RTI International Metals, Inc.			550	13,844	1/31/2012
Small Cap Value II	Senior Housing Properties Trust			900	20,412	1/31/2012
Small Cap Value II	Sensient Technologies Corp.			310	12,282	1/31/2012
Small Cap Value II	Skechers U.S.A. Inc			1,160	14,106	1/31/2012
Small Cap Value II	Southside Bancshares, Inc.			1,025	21,935	1/31/2012
Small Cap Value II	Spectrum Brands Holdings, Inc.			515	14,909	1/31/2012
Small Cap Value II	StanCorp Financial Group, Inc.			475	18,364	1/31/2012
Small Cap Value II	State Bank Financial Corp.			1,005	16,070	1/31/2012
Small Cap Value II	StellarOne Corp.			1,410	17,315	1/31/2012
Small Cap Value II	Stifel Financial Corp.			300	10,818	1/31/2012
Small Cap Value II	Superior Energy Services, Inc.			673	19,187	1/31/2012
Small Cap Value II	Superior Industries International, Inc.			920	16,716	1/31/2012
Small Cap Value II	SUPERVALU, Inc.			2,720	18,795	1/31/2012
Small Cap Value II	Tanger Factory Outlet Centers, Inc.			500	14,750	1/31/2012
Small Cap Value II	Tech Data Corp.			340	17,653	1/31/2012
Small Cap Value II	Teleflex, Inc.			400	24,476	1/31/2012
Small Cap Value II	Tenneco, Inc.			325	10,433	1/31/2012
Small Cap Value II	Tetra Technologies, Inc.			2,180	20,361	1/31/2012
Small Cap Value II	Texas Capital Bancshares, Inc.			515	16,336	1/31/2012
Small Cap Value II	The Andersons, Inc.			480	19,464	1/31/2012
Small Cap Value II	TNS, Inc.			755	13,922	1/31/2012
Small Cap Value II	Tower Group, Inc.			800	17,272	1/31/2012
Small Cap Value II	Triumph Group, Inc.			315	19,710	1/31/2012
Small Cap Value II	Trustmark Corp.			800	18,856	1/31/2012
Small Cap Value II	Umpqua Holdings Corp.			1,300	15,821	1/31/2012
Small Cap Value II	Unit Corp.			427	19,322	1/31/2012
Small Cap Value II	Vaalco Energy, Inc.			1,600	9,952	1/31/2012
Small Cap Value II	VCA Antech, Inc.			855	19,135	1/31/2012
Small Cap Value II	Vishay Intertechnology, Inc.			2,369	29,091	1/31/2012
Small Cap Value II	Washington Federal, Inc.			2,390	37,666	1/31/2012
Small Cap Value II	West Pharmaceutical Services, Inc.			400	16,192	1/31/2012
Small Cap Value II	Westar Energy, Inc.			400	11,376	1/31/2012

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Small Cap Value II	Westinghouse Air Brake Technologies Corp.			300	20,637	1/31/2012
Small Cap Value II	WMS Industries, Inc.			465	10,179	1/31/2012
Small Cap Value II	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	151,739	151,739	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Treasury Inflation Protected Securities Fund						
TIPS Fund	JPMorgan U.S. Government Money Market Fund	1.000	2/1/2012	3,582,886	3,582,886	1/31/2012
TIPS Fund	U.S. Treasury Note	2.000	1/15/2014	17,473,530	18,680,287	1/31/2012
TIPS Fund	U.S. Treasury Note	2.000	7/15/2014	20,575,200	22,410,899	1/31/2012
TIPS Fund	U.S. Treasury Note	1.625	1/15/2015	12,915,723	14,101,347	1/31/2012
TIPS Fund	U.S. Treasury Note	1.875	7/15/2015	3,448,621	3,855,183	1/31/2012
TIPS Fund	U.S. Treasury Note	2.000	1/15/2016	9,096,083	10,319,078	1/31/2012
TIPS Fund	U.S. Treasury Note	2.500	7/15/2016	1,193,066	1,403,158	1/31/2012
TIPS Fund	U.S. Treasury Note	1.375	7/15/2018	9,840,813	11,371,521	1/31/2012
TIPS Fund	U.S. Treasury Note	1.875	7/15/2019	2,611,815	3,141,933	1/31/2012
TIPS Fund	U.S. Treasury Note	1.375	1/15/2020	19,668,560	22,883,150	1/31/2012
TIPS Fund	U.S. Treasury Note	0.500	4/15/2015	20,795,484	22,074,074	1/31/2012
TIPS Fund	U.S. Treasury Note	1.250	7/15/2020	14,829,204	17,174,072	1/31/2012
TIPS Fund	U.S. Treasury Note	1.125	1/15/2021	20,854,620	23,849,219	1/31/2012
TIPS Fund	U.S. Treasury Note	0.125	4/15/2016	15,522,904	16,471,260	1/31/2012
TIPS Fund	U.S. Treasury Note	0.625	7/15/2021	10,951,240	12,043,801	1/31/2012
TIPS Fund	U.S. Treasury Note	0.125	1/15/2022	13,914,737	14,493,288	1/31/2012
TIPS Fund	U.S. Treasury Note	1.875	7/15/2013	6,485,383	6,825,360	1/31/2012
TIPS Fund	U.S. Treasury Note	2.375	1/15/2017	4,335,937	5,121,149	1/31/2012
TIPS Fund	U.S. Treasury Note	2.625	7/15/2017	3,269,282	3,966,558	1/31/2012
TIPS Fund	U.S. Treasury Note	1.625	1/15/2018	880,119	1,020,937	1/31/2012
TIPS Fund	U.S. Treasury Note	2.125	1/15/2019	1,570,058	1,901,855	1/31/2012
TIPS Fund	U.S. Treasury Note	1.250	4/15/2014	2,057,825	2,181,134	1/31/2012

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
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