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http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

If you have questions about this data,
please contact Client Services by email

client.services@ambeacon.com

or phone 1-800-967-9009.

You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund						
Zebra Large Cap Equity Fund	ACE Ltd.			2,685	162,711	9/30/2011
Zebra Large Cap Equity Fund	Activision Blizzard, Inc.			1,660	19,754	9/30/2011
Zebra Large Cap Equity Fund	Adobe Systems, Inc.			724	17,499	9/30/2011
Zebra Large Cap Equity Fund	AECOM Technology Corp.			754	13,323	9/30/2011
Zebra Large Cap Equity Fund	Aetna, Inc.			2,645	96,146	9/30/2011
Zebra Large Cap Equity Fund	Aflac, Inc.			1,509	52,740	9/30/2011
Zebra Large Cap Equity Fund	Agilent Technologies, Inc.			504	15,750	9/30/2011
Zebra Large Cap Equity Fund	AGL Resources, Inc.			464	18,903	9/30/2011
Zebra Large Cap Equity Fund	Agnico-Eagle Mines Ltd.			138	8,214	9/30/2011
Zebra Large Cap Equity Fund	Agrium, Inc.			229	15,265	9/30/2011
Zebra Large Cap Equity Fund	Air Products & Chemicals, Inc.			940	71,788	9/30/2011
Zebra Large Cap Equity Fund	Alaska Air Group, Inc.			382	21,503	9/30/2011
Zebra Large Cap Equity Fund	Alcoa, Inc.			1,544	14,776	9/30/2011
Zebra Large Cap Equity Fund	Alexion Pharmaceuticals, Inc.			150	9,609	9/30/2011
Zebra Large Cap Equity Fund	Alleghany Corp.			55	15,868	9/30/2011
Zebra Large Cap Equity Fund	Allergan Inc/United States			444	36,577	9/30/2011
Zebra Large Cap Equity Fund	Alliance Holdings GP LP			436	19,180	9/30/2011
Zebra Large Cap Equity Fund	Alliant Energy Corp.			657	25,413	9/30/2011
Zebra Large Cap Equity Fund	Alliant Techsystems, Inc.			303	16,517	9/30/2011
Zebra Large Cap Equity Fund	Allied World Assurance Co. Holdings AG			560	30,078	9/30/2011
Zebra Large Cap Equity Fund	Altera Corp.			470	14,819	9/30/2011
Zebra Large Cap Equity Fund	Ameren Corp.			1,373	40,874	9/30/2011
Zebra Large Cap Equity Fund	American Capital Ltd.			11,674	79,617	9/30/2011
Zebra Large Cap Equity Fund	American Electric Power Co, Inc.			2,658	101,057	9/30/2011
Zebra Large Cap Equity Fund	American Financial Group, Inc.			1,026	31,878	9/30/2011
Zebra Large Cap Equity Fund	American International Group, Inc.		1/19/2021	51	312	9/30/2011
Zebra Large Cap Equity Fund	American National Insurance Co.			209	14,473	9/30/2011
Zebra Large Cap Equity Fund	American Tower Corp.			575	30,935	9/30/2011
Zebra Large Cap Equity Fund	American Water Works Co, Inc.			299	9,024	9/30/2011
Zebra Large Cap Equity Fund	Ameriprise Financial, Inc.			1,370	53,923	9/30/2011
Zebra Large Cap Equity Fund	AmerisourceBergen Corp.			220	8,199	9/30/2011
Zebra Large Cap Equity Fund	AMETEK, Inc.			650	21,431	9/30/2011
Zebra Large Cap Equity Fund	Analog Devices, Inc.			191	5,969	9/30/2011
Zebra Large Cap Equity Fund	Aon Corp.			464	19,479	9/30/2011
Zebra Large Cap Equity Fund	Apollo Investment Corp.			960	7,219	9/30/2011
Zebra Large Cap Equity Fund	Applied Materials, Inc.			1,914	19,810	9/30/2011
Zebra Large Cap Equity Fund	Aptargroup, Inc.			363	16,215	9/30/2011
Zebra Large Cap Equity Fund	Arch Capital Group Ltd.			1,021	33,361	9/30/2011
Zebra Large Cap Equity Fund	Archer-Daniels-Midland Co.			4,137	102,639	9/30/2011
Zebra Large Cap Equity Fund	Ares Capital Corp.			2,339	32,208	9/30/2011
Zebra Large Cap Equity Fund	Arrow Electronics, Inc.			1,157	32,141	9/30/2011
Zebra Large Cap Equity Fund	Assurant, Inc.			854	30,573	9/30/2011
Zebra Large Cap Equity Fund	Atmos Energy Corp.			489	15,868	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Automatic Data Processing, Inc.			718	33,854	9/30/2011
Zebra Large Cap Equity Fund	AutoZone, Inc.			61	19,471	9/30/2011
Zebra Large Cap Equity Fund	Avnet, Inc.			1,639	42,745	9/30/2011
Zebra Large Cap Equity Fund	Avon Products, Inc.			273	5,351	9/30/2011
Zebra Large Cap Equity Fund	AVX Corp.			1,984	23,550	9/30/2011
Zebra Large Cap Equity Fund	Baker Hughes, Inc.			356	16,433	9/30/2011
Zebra Large Cap Equity Fund	Ball Corp.			900	27,918	9/30/2011
Zebra Large Cap Equity Fund	BB&T Corp.			1,013	21,607	9/30/2011
Zebra Large Cap Equity Fund	BCE, Inc.			2,936	109,983	9/30/2011
Zebra Large Cap Equity Fund	Becton Dickinson and Co.			1,013	74,273	9/30/2011
Zebra Large Cap Equity Fund	Bed Bath & Beyond, Inc.			364	20,861	9/30/2011
Zebra Large Cap Equity Fund	Best Buy Co. Inc			247	5,755	9/30/2011
Zebra Large Cap Equity Fund	Biogen Idec, Inc.			352	32,789	9/30/2011
Zebra Large Cap Equity Fund	Bio-Rad Laboratories, Inc.			72	6,535	9/30/2011
Zebra Large Cap Equity Fund	BlackRock, Inc.			194	28,714	9/30/2011
Zebra Large Cap Equity Fund	Boardwalk Pipeline Partners LP			486	12,461	9/30/2011
Zebra Large Cap Equity Fund	BOK Financial Corp.			499	23,398	9/30/2011
Zebra Large Cap Equity Fund	Boston Scientific Corp.			1,248	7,376	9/30/2011
Zebra Large Cap Equity Fund	Broadcom Corp.			699	23,270	9/30/2011
Zebra Large Cap Equity Fund	Brookfield Asset Management, Inc.			5,958	164,143	9/30/2011
Zebra Large Cap Equity Fund	Brookfield Infrastructure Partners LP			415	10,101	9/30/2011
Zebra Large Cap Equity Fund	Brookfield Office Properties, Inc.			7,759	106,841	9/30/2011
Zebra Large Cap Equity Fund	Brown-Forman Corp., Class B			412	28,898	9/30/2011
Zebra Large Cap Equity Fund	Bunge Ltd.			1,134	66,101	9/30/2011
Zebra Large Cap Equity Fund	CA, Inc.			732	14,208	9/30/2011
Zebra Large Cap Equity Fund	Cabot Corp.			470	11,647	9/30/2011
Zebra Large Cap Equity Fund	Cameco Corp.			251	4,598	9/30/2011
Zebra Large Cap Equity Fund	Cameron International Corp.			357	14,830	9/30/2011
Zebra Large Cap Equity Fund	Campbell Soup Co.			841	27,223	9/30/2011
Zebra Large Cap Equity Fund	Canadian Pacific Railway Ltd.			867	41,694	9/30/2011
Zebra Large Cap Equity Fund	Capital One Financial Corp.			4,505	178,533	9/30/2011
Zebra Large Cap Equity Fund	Cardinal Health, Inc.			504	21,108	9/30/2011
Zebra Large Cap Equity Fund	CBS Corp.			909	18,525	9/30/2011
Zebra Large Cap Equity Fund	Celgene Corp.			670	41,486	9/30/2011
Zebra Large Cap Equity Fund	CenturyLink, Inc.			885	29,311	9/30/2011
Zebra Large Cap Equity Fund	Cerner Corp.			137	9,387	9/30/2011
Zebra Large Cap Equity Fund	CF Industries Holdings, Inc.			58	7,157	9/30/2011
Zebra Large Cap Equity Fund	CGI Group, Inc.			2,030	38,184	9/30/2011
Zebra Large Cap Equity Fund	CH Robinson Worldwide, Inc.			238	16,296	9/30/2011
Zebra Large Cap Equity Fund	Check Point Software Technologies Ltd.			303	15,986	9/30/2011
Zebra Large Cap Equity Fund	Chesapeake Energy Corp.			961	24,554	9/30/2011
Zebra Large Cap Equity Fund	Chipotle Mexican Grill, Inc.			25	7,574	9/30/2011
Zebra Large Cap Equity Fund	Church & Dwight Co. Inc			268	11,846	9/30/2011
Zebra Large Cap Equity Fund	CIGNA Corp.			2,052	86,061	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Cincinnati Financial Corp.			367	9,663	9/30/2011
Zebra Large Cap Equity Fund	Citrix Systems, Inc.			273	14,887	9/30/2011
Zebra Large Cap Equity Fund	Cliffs Natural Resources, Inc.			204	10,439	9/30/2011
Zebra Large Cap Equity Fund	CME Group, Inc.			98	24,147	9/30/2011
Zebra Large Cap Equity Fund	CNA Financial Corp.			3,204	71,994	9/30/2011
Zebra Large Cap Equity Fund	CNH Global N.V.			2,108	55,314	9/30/2011
Zebra Large Cap Equity Fund	Coach, Inc.			427	22,131	9/30/2011
Zebra Large Cap Equity Fund	Cognizant Technology Solutions Corp.			441	27,651	9/30/2011
Zebra Large Cap Equity Fund	Commerce Bancshares, Inc./ Kansas City, MO			465	16,159	9/30/2011
Zebra Large Cap Equity Fund	Computer Sciences Corp.			1,243	33,375	9/30/2011
Zebra Large Cap Equity Fund	ConAgra Foods, Inc.			338	8,186	9/30/2011
Zebra Large Cap Equity Fund	Consol Energy, Inc.			328	11,129	9/30/2011
Zebra Large Cap Equity Fund	Consolidated Edison, Inc.			1,422	81,082	9/30/2011
Zebra Large Cap Equity Fund	Constellation Brands, Inc.			1,988	35,784	9/30/2011
Zebra Large Cap Equity Fund	Continental Resources, Inc.			115	5,563	9/30/2011
Zebra Large Cap Equity Fund	Copa Holdings S.A.			266	16,298	9/30/2011
Zebra Large Cap Equity Fund	Corn Products International, Inc.			373	14,637	9/30/2011
Zebra Large Cap Equity Fund	Corning, Inc.			12,232	151,188	9/30/2011
Zebra Large Cap Equity Fund	Coventry Health Care, Inc.			1,359	39,153	9/30/2011
Zebra Large Cap Equity Fund	Covidien plc			721	31,796	9/30/2011
Zebra Large Cap Equity Fund	Crown Castle International Corp.			419	17,041	9/30/2011
Zebra Large Cap Equity Fund	CSX Corp.			1,598	29,835	9/30/2011
Zebra Large Cap Equity Fund	CTC Media, Inc.			569	5,064	9/30/2011
Zebra Large Cap Equity Fund	Cummins, Inc.			285	23,273	9/30/2011
Zebra Large Cap Equity Fund	Dell, Inc.			12,213	172,814	9/30/2011
Zebra Large Cap Equity Fund	Devon Energy Corp.			339	18,794	9/30/2011
Zebra Large Cap Equity Fund	Discover Financial Services			3,665	84,075	9/30/2011
Zebra Large Cap Equity Fund	Dollar General Corp.			1,533	57,886	9/30/2011
Zebra Large Cap Equity Fund	Dominion Resources, Inc.			3,042	154,442	9/30/2011
Zebra Large Cap Equity Fund	Domtar Corp.			131	8,930	9/30/2011
Zebra Large Cap Equity Fund	Donaldson Co, Inc.			342	18,742	9/30/2011
Zebra Large Cap Equity Fund	Dover Corp.			271	12,629	9/30/2011
Zebra Large Cap Equity Fund	DST Systems, Inc.			465	20,381	9/30/2011
Zebra Large Cap Equity Fund	DTE Energy Co.			795	38,971	9/30/2011
Zebra Large Cap Equity Fund	Duke Energy Corp.			8,188	163,678	9/30/2011
Zebra Large Cap Equity Fund	Eaton Corp.			496	17,608	9/30/2011
Zebra Large Cap Equity Fund	Ecolab, Inc.			339	16,574	9/30/2011
Zebra Large Cap Equity Fund	Edison International			1,844	70,533	9/30/2011
Zebra Large Cap Equity Fund	El Paso Corp.			1,118	19,543	9/30/2011
Zebra Large Cap Equity Fund	El Paso Pipeline Partners LP			413	14,649	9/30/2011
Zebra Large Cap Equity Fund	Enbridge, Inc.			1,846	58,943	9/30/2011
Zebra Large Cap Equity Fund	Encana Corp.			1,070	20,555	9/30/2011
Zebra Large Cap Equity Fund	Energen Corp.			376	15,375	9/30/2011
Zebra Large Cap Equity Fund	Energy Transfer Equity LP			676	23,511	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Enerplus Corp.			407	9,988	9/30/2011
Zebra Large Cap Equity Fund	Entergy Corp.			1,149	76,167	9/30/2011
Zebra Large Cap Equity Fund	EOG Resources, Inc.			391	27,765	9/30/2011
Zebra Large Cap Equity Fund	Equifax, Inc.			206	6,332	9/30/2011
Zebra Large Cap Equity Fund	Erie Indemnity Co.			247	17,581	9/30/2011
Zebra Large Cap Equity Fund	Exelon Corp.			4,146	176,661	9/30/2011
Zebra Large Cap Equity Fund	Express Scripts, Inc.			737	27,321	9/30/2011
Zebra Large Cap Equity Fund	Federal-Mogul Corp.			401	5,915	9/30/2011
Zebra Large Cap Equity Fund	FedEx Corp.			459	31,065	9/30/2011
Zebra Large Cap Equity Fund	Fidelity National Financial, Inc.			1,400	21,252	9/30/2011
Zebra Large Cap Equity Fund	Fidelity National Information Services, Inc.			700	17,024	9/30/2011
Zebra Large Cap Equity Fund	Fifth Third Bancorp			588	5,939	9/30/2011
Zebra Large Cap Equity Fund	FirstEnergy Corp.			1,294	58,114	9/30/2011
Zebra Large Cap Equity Fund	Flextronics International Ltd.			6,114	34,422	9/30/2011
Zebra Large Cap Equity Fund	Fluor Corp.			253	11,777	9/30/2011
Zebra Large Cap Equity Fund	FMC Technologies, Inc.			195	7,332	9/30/2011
Zebra Large Cap Equity Fund	Forest Laboratories, Inc.			2,071	63,766	9/30/2011
Zebra Large Cap Equity Fund	Franklin Resources, Inc.			1,090	104,248	9/30/2011
Zebra Large Cap Equity Fund	Gannett Co. Inc			1,392	13,266	9/30/2011
Zebra Large Cap Equity Fund	Garmin Ltd.			1,041	33,073	9/30/2011
Zebra Large Cap Equity Fund	General Dynamics Corp.			3,158	179,659	9/30/2011
Zebra Large Cap Equity Fund	General Mills, Inc.			2,019	77,671	9/30/2011
Zebra Large Cap Equity Fund	Genpact Ltd.			510	7,339	9/30/2011
Zebra Large Cap Equity Fund	Genuine Parts Co.			670	34,036	9/30/2011
Zebra Large Cap Equity Fund	Gildan Activewear, Inc.			645	16,667	9/30/2011
Zebra Large Cap Equity Fund	Goodrich Corp.			96	11,585	9/30/2011
Zebra Large Cap Equity Fund	Green Mountain Coffee Roasters, Inc.			220	20,447	9/30/2011
Zebra Large Cap Equity Fund	Harris Corp.			931	31,812	9/30/2011
Zebra Large Cap Equity Fund	Hartford Financial Services Group, Inc.			4,262	68,789	9/30/2011
Zebra Large Cap Equity Fund	HCC Insurance Holdings, Inc.			729	19,719	9/30/2011
Zebra Large Cap Equity Fund	HealthSouth Corp.			3,580	53,449	9/30/2011
Zebra Large Cap Equity Fund	Healthspring, Inc.			182	6,636	9/30/2011
Zebra Large Cap Equity Fund	Henry Schein, Inc.			384	23,812	9/30/2011
Zebra Large Cap Equity Fund	Hess Corp.			2,881	151,137	9/30/2011
Zebra Large Cap Equity Fund	HJ Heinz Co.			468	23,625	9/30/2011
Zebra Large Cap Equity Fund	Hormel Foods Corp.			1,498	40,476	9/30/2011
Zebra Large Cap Equity Fund	Hubbell, Inc., Class B			320	15,853	9/30/2011
Zebra Large Cap Equity Fund	Hudson City Bancorp, Inc.			2,162	12,237	9/30/2011
Zebra Large Cap Equity Fund	Humana, Inc.			1,038	75,494	9/30/2011
Zebra Large Cap Equity Fund	Icahn Enterprises LP			1,009	36,485	9/30/2011
Zebra Large Cap Equity Fund	IDEX Corp.			231	7,198	9/30/2011
Zebra Large Cap Equity Fund	Illinois Tool Works, Inc.			719	29,910	9/30/2011
Zebra Large Cap Equity Fund	Ingersoll-Rand plc			480	13,483	9/30/2011
Zebra Large Cap Equity Fund	Ingram Micro, Inc.			1,004	16,195	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	International Paper Co.			635	14,764	9/30/2011
Zebra Large Cap Equity Fund	Intuit, Inc.			442	20,968	9/30/2011
Zebra Large Cap Equity Fund	Intuitive Surgical, Inc.			58	21,128	9/30/2011
Zebra Large Cap Equity Fund	Jarden Corp.			572	16,165	9/30/2011
Zebra Large Cap Equity Fund	Jefferies Group, Inc.			330	4,095	9/30/2011
Zebra Large Cap Equity Fund	John Wiley & Sons, Inc.			162	7,196	9/30/2011
Zebra Large Cap Equity Fund	Johnson Controls, Inc.			989	26,080	9/30/2011
Zebra Large Cap Equity Fund	Juniper Networks, Inc.			776	13,394	9/30/2011
Zebra Large Cap Equity Fund	Kellogg Co.			1,052	55,956	9/30/2011
Zebra Large Cap Equity Fund	Kimberly-Clark Corp.			1,739	123,486	9/30/2011
Zebra Large Cap Equity Fund	Kinder Morgan Energy Partners LP			141	9,642	9/30/2011
Zebra Large Cap Equity Fund	Kinetic Concepts, Inc.			119	7,841	9/30/2011
Zebra Large Cap Equity Fund	Kinross Gold Corp.			3,095	45,744	9/30/2011
Zebra Large Cap Equity Fund	Kohl's Corp.			409	20,082	9/30/2011
Zebra Large Cap Equity Fund	Kronos Worldwide, Inc.			766	12,317	9/30/2011
Zebra Large Cap Equity Fund	L-3 Communications Holdings, Inc.			847	52,489	9/30/2011
Zebra Large Cap Equity Fund	Las Vegas Sands Corp.			463	17,751	9/30/2011
Zebra Large Cap Equity Fund	Lazard Ltd.			218	4,600	9/30/2011
Zebra Large Cap Equity Fund	Lear Corp.			699	29,987	9/30/2011
Zebra Large Cap Equity Fund	Leucadia National Corp.			1,976	44,816	9/30/2011
Zebra Large Cap Equity Fund	Liberty Interactive Corp.			3,008	44,428	9/30/2011
Zebra Large Cap Equity Fund	Liberty Media Corp - Liberty Capital			1,290	85,295	9/30/2011
Zebra Large Cap Equity Fund	Lincoln Electric Holdings, Inc.			254	7,369	9/30/2011
Zebra Large Cap Equity Fund	Lincoln National Corp.			1,429	22,335	9/30/2011
Zebra Large Cap Equity Fund	Lockheed Martin Corp.			2,522	183,198	9/30/2011
Zebra Large Cap Equity Fund	Loews Corp.			2,327	80,398	9/30/2011
Zebra Large Cap Equity Fund	Lorillard, Inc.			205	22,694	9/30/2011
Zebra Large Cap Equity Fund	Lowe's Cos., Inc.			1,859	35,953	9/30/2011
Zebra Large Cap Equity Fund	Ltd Brands, Inc.			448	17,252	9/30/2011
Zebra Large Cap Equity Fund	Macy's, Inc.			621	16,345	9/30/2011
Zebra Large Cap Equity Fund	Magellan Midstream Partners LP			574	34,670	9/30/2011
Zebra Large Cap Equity Fund	Magna International, Inc.			2,199	72,501	9/30/2011
Zebra Large Cap Equity Fund	Manulife Financial Corp.			10,765	121,967	9/30/2011
Zebra Large Cap Equity Fund	Marathon Oil Corp.			582	12,560	9/30/2011
Zebra Large Cap Equity Fund	Markel Corp.			53	18,928	9/30/2011
Zebra Large Cap Equity Fund	Marriott International, Inc.			228	6,211	9/30/2011
Zebra Large Cap Equity Fund	Marsh & McLennan Cos., Inc.			1,941	51,514	9/30/2011
Zebra Large Cap Equity Fund	McCormick & Co, Inc.			557	25,711	9/30/2011
Zebra Large Cap Equity Fund	McKesson Corp.			363	26,390	9/30/2011
Zebra Large Cap Equity Fund	MDU Resources Group, Inc.			966	18,538	9/30/2011
Zebra Large Cap Equity Fund	Mead Johnson Nutrition Co.			296	20,374	9/30/2011
Zebra Large Cap Equity Fund	Medco Health Solutions, Inc.			512	24,008	9/30/2011
Zebra Large Cap Equity Fund	Mettler-Toledo International, Inc.			48	6,718	9/30/2011
Zebra Large Cap Equity Fund	Molson Coors Brewing Co., Class B			1,071	42,422	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Motorola Solutions, Inc.			496	20,782	9/30/2011
Zebra Large Cap Equity Fund	Murphy Oil Corp.			283	12,497	9/30/2011
Zebra Large Cap Equity Fund	National Oilwell Varco, Inc.			616	31,552	9/30/2011
Zebra Large Cap Equity Fund	Natural Resource Partners LP			272	6,898	9/30/2011
Zebra Large Cap Equity Fund	NetApp, Inc.			535	18,158	9/30/2011
Zebra Large Cap Equity Fund	Netflix, Inc.			77	8,713	9/30/2011
Zebra Large Cap Equity Fund	New York Community Bancorp, Inc.			911	10,841	9/30/2011
Zebra Large Cap Equity Fund	NewMarket Corp.			51	7,745	9/30/2011
Zebra Large Cap Equity Fund	Newmont Mining Corp.			314	19,751	9/30/2011
Zebra Large Cap Equity Fund	Nexen, Inc.			769	11,912	9/30/2011
Zebra Large Cap Equity Fund	NextEra Energy, Inc.			2,720	146,934	9/30/2011
Zebra Large Cap Equity Fund	NIKE, Inc.			244	20,864	9/30/2011
Zebra Large Cap Equity Fund	Noble Energy, Inc.			258	18,266	9/30/2011
Zebra Large Cap Equity Fund	Nordson Corp.			143	5,683	9/30/2011
Zebra Large Cap Equity Fund	Norfolk Southern Corp.			1,032	62,973	9/30/2011
Zebra Large Cap Equity Fund	Northern Trust Corp.			154	5,387	9/30/2011
Zebra Large Cap Equity Fund	Northrop Grumman Corp.			2,474	129,044	9/30/2011
Zebra Large Cap Equity Fund	NSTAR			293	13,129	9/30/2011
Zebra Large Cap Equity Fund	Nucor Corp.			458	14,491	9/30/2011
Zebra Large Cap Equity Fund	NuStar Energy LP			340	17,775	9/30/2011
Zebra Large Cap Equity Fund	NVIDIA Corp.			383	4,788	9/30/2011
Zebra Large Cap Equity Fund	OGE Energy Corp.			508	24,277	9/30/2011
Zebra Large Cap Equity Fund	Omnicom Group, Inc.			408	15,031	9/30/2011
Zebra Large Cap Equity Fund	ONEOK Partners LP			315	14,685	9/30/2011
Zebra Large Cap Equity Fund	Oshkosh Corp.			509	8,012	9/30/2011
Zebra Large Cap Equity Fund	PACCAR, Inc.			532	17,992	9/30/2011
Zebra Large Cap Equity Fund	Parker Hannifin Corp.			231	14,583	9/30/2011
Zebra Large Cap Equity Fund	Peabody Energy Corp.			393	13,315	9/30/2011
Zebra Large Cap Equity Fund	Pentair, Inc.			248	7,938	9/30/2011
Zebra Large Cap Equity Fund	PG&E Corp.			2,032	85,974	9/30/2011
Zebra Large Cap Equity Fund	Plains All American Pipeline LP			672	39,594	9/30/2011
Zebra Large Cap Equity Fund	PNC Financial Services Group, Inc.			3,675	177,098	9/30/2011
Zebra Large Cap Equity Fund	PPG Industries, Inc.			231	16,322	9/30/2011
Zebra Large Cap Equity Fund	PPL Corp.			2,218	63,302	9/30/2011
Zebra Large Cap Equity Fund	Praxair, Inc.			498	46,553	9/30/2011
Zebra Large Cap Equity Fund	Precision Castparts Corp.			209	32,491	9/30/2011
Zebra Large Cap Equity Fund	Precision Drilling Corp.			1,314	10,893	9/30/2011
Zebra Large Cap Equity Fund	priceline.com, Inc.			71	31,912	9/30/2011
Zebra Large Cap Equity Fund	Principal Financial Group, Inc.			921	20,879	9/30/2011
Zebra Large Cap Equity Fund	ProAssurance Corp.			272	19,589	9/30/2011
Zebra Large Cap Equity Fund	Progress Energy, Inc.			719	37,187	9/30/2011
Zebra Large Cap Equity Fund	Protective Life Corp.			312	4,877	9/30/2011
Zebra Large Cap Equity Fund	Prudential Financial, Inc.			2,927	137,159	9/30/2011
Zebra Large Cap Equity Fund	Public Service Enterprise Group, Inc.			3,756	125,338	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Range Resources Corp.			131	7,658	9/30/2011
Zebra Large Cap Equity Fund	Raymond James Financial, Inc.			689	17,886	9/30/2011
Zebra Large Cap Equity Fund	Raytheon Co.			2,841	116,112	9/30/2011
Zebra Large Cap Equity Fund	Reinsurance Group of America, Inc.			775	35,611	9/30/2011
Zebra Large Cap Equity Fund	Republic Services, Inc.			550	15,433	9/30/2011
Zebra Large Cap Equity Fund	Research In Motion Ltd.			762	15,469	9/30/2011
Zebra Large Cap Equity Fund	Reynolds American, Inc.			3,249	121,773	9/30/2011
Zebra Large Cap Equity Fund	Rockwell Automation, Inc.			92	5,152	9/30/2011
Zebra Large Cap Equity Fund	Rogers Communications, Inc., Class B			3,503	119,838	9/30/2011
Zebra Large Cap Equity Fund	RR Donnelley & Sons Co.			469	6,622	9/30/2011
Zebra Large Cap Equity Fund	SAIC, Inc.			2,439	28,805	9/30/2011
Zebra Large Cap Equity Fund	Salesforce.com, Inc.			193	22,056	9/30/2011
Zebra Large Cap Equity Fund	Sally Beauty Holdings, Inc.			942	15,637	9/30/2011
Zebra Large Cap Equity Fund	Sara Lee Corp.			480	7,848	9/30/2011
Zebra Large Cap Equity Fund	Sauer-Danfoss, Inc.			641	18,525	9/30/2011
Zebra Large Cap Equity Fund	SCANA Corp.			690	27,911	9/30/2011
Zebra Large Cap Equity Fund	Seaboard Corp.			16	28,832	9/30/2011
Zebra Large Cap Equity Fund	SEACOR Holdings, Inc.			91	7,299	9/30/2011
Zebra Large Cap Equity Fund	Sealed Air Corp.			369	6,162	9/30/2011
Zebra Large Cap Equity Fund	SEI Investments Co.			893	13,734	9/30/2011
Zebra Large Cap Equity Fund	Sempra Energy			1,202	61,903	9/30/2011
Zebra Large Cap Equity Fund	Shaw Communications, Inc.			3,277	66,195	9/30/2011
Zebra Large Cap Equity Fund	Sigma-Aldrich Corp.			464	28,671	9/30/2011
Zebra Large Cap Equity Fund	Signet Jewelers Ltd.			431	14,568	9/30/2011
Zebra Large Cap Equity Fund	Silver Standard Resources, Inc.			766	14,056	9/30/2011
Zebra Large Cap Equity Fund	SLM Corp.			1,705	21,227	9/30/2011
Zebra Large Cap Equity Fund	Smithfield Foods, Inc.			636	12,402	9/30/2011
Zebra Large Cap Equity Fund	Snap-On, Inc.			309	13,720	9/30/2011
Zebra Large Cap Equity Fund	Sonoco Products Co.			623	17,587	9/30/2011
Zebra Large Cap Equity Fund	Southern Copper Corp.			3,011	75,245	9/30/2011
Zebra Large Cap Equity Fund	Southern Union Co.			210	8,520	9/30/2011
Zebra Large Cap Equity Fund	Southwestern Energy Co.			506	16,865	9/30/2011
Zebra Large Cap Equity Fund	Spectra Energy Corp.			3,283	80,532	9/30/2011
Zebra Large Cap Equity Fund	Spectra Energy Partners LP			246	6,940	9/30/2011
Zebra Large Cap Equity Fund	Sprint Nextel Corp.			4,350	13,224	9/30/2011
Zebra Large Cap Equity Fund	St Jude Medical, Inc.			477	17,263	9/30/2011
Zebra Large Cap Equity Fund	Stanley Black & Decker, Inc.			243	11,931	9/30/2011
Zebra Large Cap Equity Fund	Staples, Inc.			1,032	13,726	9/30/2011
Zebra Large Cap Equity Fund	Starbucks Corp.			1,087	40,534	9/30/2011
Zebra Large Cap Equity Fund	Starwood Hotels & Resorts Worldwide, Inc.			126	4,891	9/30/2011
Zebra Large Cap Equity Fund	State Street Corp.			2,657	85,449	9/30/2011
Zebra Large Cap Equity Fund	Stryker Corp.			1,729	81,488	9/30/2011
Zebra Large Cap Equity Fund	Sun Life Financial, Inc.			5,724	136,174	9/30/2011
Zebra Large Cap Equity Fund	Sunoco Logistics Partners LP			239	21,149	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	SunTrust Banks, Inc.			780	14,001	9/30/2011
Zebra Large Cap Equity Fund	Symantec Corp.			1,086	17,702	9/30/2011
Zebra Large Cap Equity Fund	Sysco Corp.			1,747	45,247	9/30/2011
Zebra Large Cap Equity Fund	T Rowe Price Group, Inc.			377	18,009	9/30/2011
Zebra Large Cap Equity Fund	Talisman Energy, Inc.			1,496	18,356	9/30/2011
Zebra Large Cap Equity Fund	TC Pipelines LP			208	9,119	9/30/2011
Zebra Large Cap Equity Fund	TD Ameritrade Holding Corp.			367	5,397	9/30/2011
Zebra Large Cap Equity Fund	TE Connectivity Ltd.			3,124	87,909	9/30/2011
Zebra Large Cap Equity Fund	Terra Nitrogen Co. LP			132	19,066	9/30/2011
Zebra Large Cap Equity Fund	The Allstate Corp.			736	17,436	9/30/2011
Zebra Large Cap Equity Fund	The Bank of New York Mellon Corp.			4,047	75,234	9/30/2011
Zebra Large Cap Equity Fund	The Charles Schwab Corp.			1,804	20,331	9/30/2011
Zebra Large Cap Equity Fund	The Chubb Corp.			2,235	134,078	9/30/2011
Zebra Large Cap Equity Fund	The Dun & Bradstreet Corp.			238	14,580	9/30/2011
Zebra Large Cap Equity Fund	The Estee Lauder Cos., Inc.			173	15,196	9/30/2011
Zebra Large Cap Equity Fund	The JM Smucker Co.			525	38,267	9/30/2011
Zebra Large Cap Equity Fund	The Kroger Co.			881	19,347	9/30/2011
Zebra Large Cap Equity Fund	The McGraw-Hill Cos., Inc.			1,454	59,614	9/30/2011
Zebra Large Cap Equity Fund	The Mosaic Co.			402	19,686	9/30/2011
Zebra Large Cap Equity Fund	The Progressive Corp.			3,553	63,101	9/30/2011
Zebra Large Cap Equity Fund	The Travelers Cos., Inc.			1,769	86,203	9/30/2011
Zebra Large Cap Equity Fund	The Washington Post Co.			16	5,232	9/30/2011
Zebra Large Cap Equity Fund	The Western Union Co.			915	13,990	9/30/2011
Zebra Large Cap Equity Fund	The Williams Cos., Inc.			857	20,859	9/30/2011
Zebra Large Cap Equity Fund	Thermo Fisher Scientific, Inc.			556	28,156	9/30/2011
Zebra Large Cap Equity Fund	Thomson Reuters Corp.			2,358	63,760	9/30/2011
Zebra Large Cap Equity Fund	Time Warner Cable, Inc.			948	59,411	9/30/2011
Zebra Large Cap Equity Fund	TJX Cos., Inc.			557	30,897	9/30/2011
Zebra Large Cap Equity Fund	Torchmark Corp.			678	23,635	9/30/2011
Zebra Large Cap Equity Fund	TransCanada Corp.			1,892	76,607	9/30/2011
Zebra Large Cap Equity Fund	Transocean Ltd.			466	22,247	9/30/2011
Zebra Large Cap Equity Fund	TRW Automotive Holdings Corp.			1,250	40,913	9/30/2011
Zebra Large Cap Equity Fund	Tyco International Ltd.			677	27,588	9/30/2011
Zebra Large Cap Equity Fund	UGI Corp.			709	18,625	9/30/2011
Zebra Large Cap Equity Fund	Unum Group			2,184	45,777	9/30/2011
Zebra Large Cap Equity Fund	URS Corp.			244	7,237	9/30/2011
Zebra Large Cap Equity Fund	Valeant Pharmaceuticals International, Inc.			436	16,184	9/30/2011
Zebra Large Cap Equity Fund	Valero Energy Corp.			834	14,829	9/30/2011
Zebra Large Cap Equity Fund	Valhi, Inc.			190	10,292	9/30/2011
Zebra Large Cap Equity Fund	Validus Holdings Ltd.			272	6,778	9/30/2011
Zebra Large Cap Equity Fund	Vertex Pharmaceuticals, Inc.			131	5,835	9/30/2011
Zebra Large Cap Equity Fund	VF Corp.			90	10,937	9/30/2011
Zebra Large Cap Equity Fund	Viacom, Inc.			2,796	108,317	9/30/2011
Zebra Large Cap Equity Fund	VMware, Inc.			175	14,067	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Large Cap Equity Fund	Waste Management, Inc.			1,146	37,314	9/30/2011
Zebra Large Cap Equity Fund	Weatherford International Ltd.			1,087	13,272	9/30/2011
Zebra Large Cap Equity Fund	WellPoint, Inc.			2,684	175,212	9/30/2011
Zebra Large Cap Equity Fund	Westlake Chemical Corp.			530	18,168	9/30/2011
Zebra Large Cap Equity Fund	Whole Foods Market, Inc.			145	9,470	9/30/2011
Zebra Large Cap Equity Fund	Williams Partners LP			803	43,555	9/30/2011
Zebra Large Cap Equity Fund	Willis Group Holdings plc			871	29,936	9/30/2011
Zebra Large Cap Equity Fund	Wisconsin Energy Corp.			1,155	36,140	9/30/2011
Zebra Large Cap Equity Fund	WR Berkley Corp.			930	27,612	9/30/2011
Zebra Large Cap Equity Fund	WR Grace & Co.			163	5,428	9/30/2011
Zebra Large Cap Equity Fund	WW Grainger, Inc.			57	8,524	9/30/2011
Zebra Large Cap Equity Fund	Wynn Resorts Ltd.			180	20,714	9/30/2011
Zebra Large Cap Equity Fund	Xcel Energy, Inc.			2,538	62,663	9/30/2011
Zebra Large Cap Equity Fund	Xerox Corp.			2,039	14,212	9/30/2011
Zebra Large Cap Equity Fund	Yahoo! Inc			1,860	24,478	9/30/2011
Zebra Large Cap Equity Fund	Yum! Brands, Inc.			674	33,289	9/30/2011
Zebra Large Cap Equity Fund	Zimmer Holdings, Inc.			278	14,873	9/30/2011
Zebra Large Cap Equity Fund	Money Market Fund	0.010		670,203	670,203	9/30/2011

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Zebra Large Cap Equity Fund	S+P 500 E MINI INDEX FUTURES DEC11 XIOM	11	December, 2011	619	(32)

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund						
Zebra Small Cap Equity Fund	1st Source Corp.			516	10,748	9/30/2011
Zebra Small Cap Equity Fund	99 Cents Only Stores			228	4,200	9/30/2011
Zebra Small Cap Equity Fund	A.O. Smith Corp.			77	2,466	9/30/2011
Zebra Small Cap Equity Fund	AAON, Inc.			360	5,670	9/30/2011
Zebra Small Cap Equity Fund	ABM Industries, Inc.			278	5,299	9/30/2011
Zebra Small Cap Equity Fund	AboveNet, Inc.			135	7,236	9/30/2011
Zebra Small Cap Equity Fund	Actuant Corp.			359	7,090	9/30/2011
Zebra Small Cap Equity Fund	Advance America Cash Advance Centers, Inc.			1,847	13,594	9/30/2011
Zebra Small Cap Equity Fund	Advent Software, Inc.			273	5,692	9/30/2011
Zebra Small Cap Equity Fund	AFC Enterprises, Inc.			519	6,140	9/30/2011
Zebra Small Cap Equity Fund	Air Transport Services Group, Inc.			1,870	8,097	9/30/2011
Zebra Small Cap Equity Fund	Aircastle Ltd.			2,004	19,078	9/30/2011
Zebra Small Cap Equity Fund	Alamo Group, Inc.			356	7,401	9/30/2011
Zebra Small Cap Equity Fund	Albany International Corp.			540	9,855	9/30/2011
Zebra Small Cap Equity Fund	Alexander & Baldwin, Inc.			83	3,032	9/30/2011
Zebra Small Cap Equity Fund	Allele, Inc.			747	27,363	9/30/2011
Zebra Small Cap Equity Fund	Alliance One International, Inc.			1,539	3,755	9/30/2011
Zebra Small Cap Equity Fund	AMCOL International Corp.			540	12,955	9/30/2011
Zebra Small Cap Equity Fund	Amerco, Inc.			732	45,713	9/30/2011
Zebra Small Cap Equity Fund	American Equity Investment Life Holding Co.			1,165	10,194	9/30/2011
Zebra Small Cap Equity Fund	American Greetings Corp.			1,285	23,773	9/30/2011
Zebra Small Cap Equity Fund	American Safety Insurance Holdings Ltd.			417	7,673	9/30/2011
Zebra Small Cap Equity Fund	American Vanguard Corp.			279	3,114	9/30/2011
Zebra Small Cap Equity Fund	America's Car-Mart, Inc.			269	7,806	9/30/2011
Zebra Small Cap Equity Fund	AMERISAFE, Inc.			296	5,449	9/30/2011
Zebra Small Cap Equity Fund	Amkor Technology, Inc.			10,865	47,371	9/30/2011
Zebra Small Cap Equity Fund	Ampco-Pittsburgh Corp.			420	8,589	9/30/2011
Zebra Small Cap Equity Fund	Amsurg Corp.			661	14,873	9/30/2011
Zebra Small Cap Equity Fund	Amtrust Financial Services, Inc.			1,766	39,311	9/30/2011
Zebra Small Cap Equity Fund	APAC Customer Services, Inc.			536	4,567	9/30/2011
Zebra Small Cap Equity Fund	Applied Industrial Technologies, Inc.			222	6,030	9/30/2011
Zebra Small Cap Equity Fund	Arch Chemicals, Inc.			308	14,451	9/30/2011
Zebra Small Cap Equity Fund	Arden Group, Inc.			75	5,963	9/30/2011
Zebra Small Cap Equity Fund	Arrow Financial Corp.			259	5,752	9/30/2011
Zebra Small Cap Equity Fund	Assisted Living Concepts, Inc.			292	3,700	9/30/2011
Zebra Small Cap Equity Fund	Astoria Financial Corp.			165	1,269	9/30/2011
Zebra Small Cap Equity Fund	Atlas Air Worldwide Holdings, Inc.			138	4,594	9/30/2011
Zebra Small Cap Equity Fund	Atlas Energy LP			268	4,977	9/30/2011
Zebra Small Cap Equity Fund	Atrion Corp.			46	9,540	9/30/2011
Zebra Small Cap Equity Fund	Audiovox Corp.			379	2,081	9/30/2011
Zebra Small Cap Equity Fund	Avis Budget Group, Inc.			339	3,278	9/30/2011
Zebra Small Cap Equity Fund	Avista Corp.			1,209	28,835	9/30/2011
Zebra Small Cap Equity Fund	Balchem Corp.			93	3,470	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Bancfirst Corp.			344	11,407	9/30/2011
Zebra Small Cap Equity Fund	Banco Latinoamericano de Comercio Exterior S.A.			648	9,869	9/30/2011
Zebra Small Cap Equity Fund	Bank of the Ozarks, Inc.			188	3,935	9/30/2011
Zebra Small Cap Equity Fund	Barnes Group, Inc.			288	5,544	9/30/2011
Zebra Small Cap Equity Fund	Bel Fuse, Inc.			171	2,666	9/30/2011
Zebra Small Cap Equity Fund	Belden, Inc.			249	6,422	9/30/2011
Zebra Small Cap Equity Fund	Belo Corp.			1,997	9,765	9/30/2011
Zebra Small Cap Equity Fund	Benchmark Electronics, Inc.			1,494	19,437	9/30/2011
Zebra Small Cap Equity Fund	Berkshire Hills Bancorp, Inc.			150	2,771	9/30/2011
Zebra Small Cap Equity Fund	Big 5 Sporting Goods Corp.			739	4,493	9/30/2011
Zebra Small Cap Equity Fund	Black Box Corp.			578	12,340	9/30/2011
Zebra Small Cap Equity Fund	Black Hills Corp.			207	6,342	9/30/2011
Zebra Small Cap Equity Fund	Blackbaud, Inc.			232	5,167	9/30/2011
Zebra Small Cap Equity Fund	Blount International, Inc.			1,100	14,696	9/30/2011
Zebra Small Cap Equity Fund	Blyth, Inc.			74	4,103	9/30/2011
Zebra Small Cap Equity Fund	Bofl Holding, Inc.			336	4,523	9/30/2011
Zebra Small Cap Equity Fund	Brady Corp.			567	14,986	9/30/2011
Zebra Small Cap Equity Fund	Bridgepoint Education, Inc.			1,785	31,130	9/30/2011
Zebra Small Cap Equity Fund	Bristow Group, Inc.			191	8,104	9/30/2011
Zebra Small Cap Equity Fund	Brookfield Residential Properties, Inc.			531	3,531	9/30/2011
Zebra Small Cap Equity Fund	Brooks Automation, Inc.			2,740	22,331	9/30/2011
Zebra Small Cap Equity Fund	Bryn Mawr Bank Corp.			250	4,143	9/30/2011
Zebra Small Cap Equity Fund	Buckeye Technologies, Inc.			127	3,062	9/30/2011
Zebra Small Cap Equity Fund	Cabela's, Inc.			362	7,417	9/30/2011
Zebra Small Cap Equity Fund	CACI International, Inc.			159	7,940	9/30/2011
Zebra Small Cap Equity Fund	CAI International, Inc.			724	8,485	9/30/2011
Zebra Small Cap Equity Fund	Cal-Maine Foods, Inc.			286	8,989	9/30/2011
Zebra Small Cap Equity Fund	Camden National Corp.			235	6,399	9/30/2011
Zebra Small Cap Equity Fund	Cantel Medical Corp.			157	3,316	9/30/2011
Zebra Small Cap Equity Fund	Capital Southwest Corp.			125	9,250	9/30/2011
Zebra Small Cap Equity Fund	Cardinal Financial Corp.			606	5,224	9/30/2011
Zebra Small Cap Equity Fund	Cardtronics, Inc.			141	3,232	9/30/2011
Zebra Small Cap Equity Fund	Career Education Corp.			402	5,246	9/30/2011
Zebra Small Cap Equity Fund	Caribou Coffee Co. Inc			413	4,882	9/30/2011
Zebra Small Cap Equity Fund	Carter's, Inc.			115	3,512	9/30/2011
Zebra Small Cap Equity Fund	Cascade Corp.			287	9,583	9/30/2011
Zebra Small Cap Equity Fund	Cash America International, Inc.			122	6,242	9/30/2011
Zebra Small Cap Equity Fund	Cass Information Systems, Inc.			209	6,489	9/30/2011
Zebra Small Cap Equity Fund	Cathay General Bancorp			132	1,502	9/30/2011
Zebra Small Cap Equity Fund	CBIZ, Inc.			690	4,547	9/30/2011
Zebra Small Cap Equity Fund	Celestica, Inc.			4,765	34,546	9/30/2011
Zebra Small Cap Equity Fund	Centene Corp.			263	7,540	9/30/2011
Zebra Small Cap Equity Fund	Center Financial Corp.			469	2,200	9/30/2011
Zebra Small Cap Equity Fund	CH Energy Group, Inc.			266	13,877	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Chemed Corp.			111	6,101	9/30/2011
Zebra Small Cap Equity Fund	Chemical Financial Corp.			530	8,114	9/30/2011
Zebra Small Cap Equity Fund	Chesapeake Utilities Corp.			201	8,062	9/30/2011
Zebra Small Cap Equity Fund	China Automotive Systems, Inc.			1,288	6,079	9/30/2011
Zebra Small Cap Equity Fund	China Biologic Products, Inc.			811	5,499	9/30/2011
Zebra Small Cap Equity Fund	China Gerui Advanced Materials Group Ltd.			2,654	7,299	9/30/2011
Zebra Small Cap Equity Fund	China Natural Resources, Inc.			941	10,182	9/30/2011
Zebra Small Cap Equity Fund	China Valves Technology, Inc.			2,217	5,010	9/30/2011
Zebra Small Cap Equity Fund	China XD Plastics Co. Ltd			1,617	7,293	9/30/2011
Zebra Small Cap Equity Fund	China Yida Holding Co.			568	1,789	9/30/2011
Zebra Small Cap Equity Fund	Churchill Downs, Inc.			288	11,241	9/30/2011
Zebra Small Cap Equity Fund	Cincinnati Bell, Inc.			2,001	6,183	9/30/2011
Zebra Small Cap Equity Fund	Citizens & Northern Corp.			376	5,587	9/30/2011
Zebra Small Cap Equity Fund	Citizens, Inc.			703	4,506	9/30/2011
Zebra Small Cap Equity Fund	City Holding Co.			299	8,070	9/30/2011
Zebra Small Cap Equity Fund	CNO Financial Group, Inc.			10,714	57,963	9/30/2011
Zebra Small Cap Equity Fund	Coca-Cola Bottling Co. Consolidated			141	7,820	9/30/2011
Zebra Small Cap Equity Fund	Cognex Corp.			220	5,964	9/30/2011
Zebra Small Cap Equity Fund	Cohen & Steers, Inc.			304	8,740	9/30/2011
Zebra Small Cap Equity Fund	Coherent, Inc.			131	5,628	9/30/2011
Zebra Small Cap Equity Fund	Cohu, Inc.			769	7,598	9/30/2011
Zebra Small Cap Equity Fund	Colfax Corp.			717	14,526	9/30/2011
Zebra Small Cap Equity Fund	Columbia Sportswear Co.			110	5,104	9/30/2011
Zebra Small Cap Equity Fund	Community Bank System, Inc.			681	15,452	9/30/2011
Zebra Small Cap Equity Fund	Community Trust Bancorp, Inc.			379	8,827	9/30/2011
Zebra Small Cap Equity Fund	CONMED Corp.			281	6,466	9/30/2011
Zebra Small Cap Equity Fund	Continucare Corp.			745	4,753	9/30/2011
Zebra Small Cap Equity Fund	Convergys Corp.			3,222	30,222	9/30/2011
Zebra Small Cap Equity Fund	Cooper Tire & Rubber Co.			124	1,350	9/30/2011
Zebra Small Cap Equity Fund	CoreLogic, Inc.			482	5,143	9/30/2011
Zebra Small Cap Equity Fund	Corvel Corp.			223	9,478	9/30/2011
Zebra Small Cap Equity Fund	Crawford & Co.			894	4,792	9/30/2011
Zebra Small Cap Equity Fund	Cray, Inc.			1,408	7,476	9/30/2011
Zebra Small Cap Equity Fund	Credit Acceptance Corp.			275	17,699	9/30/2011
Zebra Small Cap Equity Fund	Crestwood Midstream Partners LP			564	14,506	9/30/2011
Zebra Small Cap Equity Fund	CSG Systems International, Inc.			357	4,512	9/30/2011
Zebra Small Cap Equity Fund	CTS Corp.			739	6,008	9/30/2011
Zebra Small Cap Equity Fund	Cubic Corp.			563	21,996	9/30/2011
Zebra Small Cap Equity Fund	Cumulus Media, Inc.			3,821	10,852	9/30/2011
Zebra Small Cap Equity Fund	Curtiss-Wright Corp.			1,084	31,252	9/30/2011
Zebra Small Cap Equity Fund	CVB Financial Corp.			1,031	7,928	9/30/2011
Zebra Small Cap Equity Fund	Cymer, Inc.			160	5,949	9/30/2011
Zebra Small Cap Equity Fund	Delek US Holdings, Inc.			661	7,449	9/30/2011
Zebra Small Cap Equity Fund	Delphi Financial Group, Inc.			1,881	40,479	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Delta Apparel, Inc.			198	3,119	9/30/2011
Zebra Small Cap Equity Fund	Deluxe Corp.			1,779	33,089	9/30/2011
Zebra Small Cap Equity Fund	Depomed, Inc.			884	4,774	9/30/2011
Zebra Small Cap Equity Fund	Destination Maternity Corp.			439	5,650	9/30/2011
Zebra Small Cap Equity Fund	Diamond Foods, Inc.			42	3,351	9/30/2011
Zebra Small Cap Equity Fund	Diana Shipping, Inc.			3,221	23,900	9/30/2011
Zebra Small Cap Equity Fund	Dime Community Bancshares, Inc.			936	9,482	9/30/2011
Zebra Small Cap Equity Fund	Diodes, Inc.			90	1,613	9/30/2011
Zebra Small Cap Equity Fund	Domino's Pizza, Inc.			123	3,352	9/30/2011
Zebra Small Cap Equity Fund	Dorman Products, Inc.			467	15,448	9/30/2011
Zebra Small Cap Equity Fund	DreamWorks Animation SKG, Inc.			145	2,636	9/30/2011
Zebra Small Cap Equity Fund	Drew Industries, Inc.			416	8,312	9/30/2011
Zebra Small Cap Equity Fund	DSW, Inc.			78	3,602	9/30/2011
Zebra Small Cap Equity Fund	DXP Enterprises, Inc.			299	5,630	9/30/2011
Zebra Small Cap Equity Fund	Eagle Bancorp, Inc.			422	4,967	9/30/2011
Zebra Small Cap Equity Fund	EasyLink Services International Corp.			609	2,643	9/30/2011
Zebra Small Cap Equity Fund	EchoStar Corp.			631	14,267	9/30/2011
Zebra Small Cap Equity Fund	El Paso Electric Co.			220	7,060	9/30/2011
Zebra Small Cap Equity Fund	Electro Rent Corp.			561	7,747	9/30/2011
Zebra Small Cap Equity Fund	EMC Insurance Group, Inc.			169	3,110	9/30/2011
Zebra Small Cap Equity Fund	EMCOR Group, Inc.			351	7,136	9/30/2011
Zebra Small Cap Equity Fund	Emdeon, Inc.			182	3,420	9/30/2011
Zebra Small Cap Equity Fund	Employers Holdings, Inc.			780	9,953	9/30/2011
Zebra Small Cap Equity Fund	Encore Capital Group, Inc.			467	10,204	9/30/2011
Zebra Small Cap Equity Fund	Encore Wire Corp.			397	8,170	9/30/2011
Zebra Small Cap Equity Fund	Endeavour International Corp.			2,250	17,955	9/30/2011
Zebra Small Cap Equity Fund	Endurance Specialty Holdings Ltd.			168	5,737	9/30/2011
Zebra Small Cap Equity Fund	EnerSys			262	5,245	9/30/2011
Zebra Small Cap Equity Fund	Ennis, Inc.			826	10,788	9/30/2011
Zebra Small Cap Equity Fund	Enstar Group Ltd.			442	42,092	9/30/2011
Zebra Small Cap Equity Fund	Entegris, Inc.			268	1,710	9/30/2011
Zebra Small Cap Equity Fund	Entercom Communications Corp.			1,256	6,594	9/30/2011
Zebra Small Cap Equity Fund	Enterprise Financial Services Corp.			490	6,659	9/30/2011
Zebra Small Cap Equity Fund	ePlus, Inc.			336	8,289	9/30/2011
Zebra Small Cap Equity Fund	Epoch Holding Corp.			123	1,669	9/30/2011
Zebra Small Cap Equity Fund	ESCO Technologies, Inc.			550	14,025	9/30/2011
Zebra Small Cap Equity Fund	Excel Maritime Carriers Ltd.			7,787	16,197	9/30/2011
Zebra Small Cap Equity Fund	ExlService Holdings, Inc.			456	10,032	9/30/2011
Zebra Small Cap Equity Fund	Exponent, Inc.			216	8,927	9/30/2011
Zebra Small Cap Equity Fund	Ezcorp, Inc.			195	5,565	9/30/2011
Zebra Small Cap Equity Fund	Fairchild Semiconductor International, Inc.			413	4,460	9/30/2011
Zebra Small Cap Equity Fund	FBL Financial Group, Inc.			1,290	34,340	9/30/2011
Zebra Small Cap Equity Fund	Federal Agricultural Mortgage Corp.			399	7,593	9/30/2011
Zebra Small Cap Equity Fund	Federal-Mogul Corp.			2,390	35,253	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	FEI Co.			204	6,112	9/30/2011
Zebra Small Cap Equity Fund	Ferrellgas Partners LP			150	2,978	9/30/2011
Zebra Small Cap Equity Fund	Financial Institutions, Inc.			361	5,148	9/30/2011
Zebra Small Cap Equity Fund	First Busey Corp.			1,636	7,117	9/30/2011
Zebra Small Cap Equity Fund	First Cash Financial Services, Inc.			128	5,370	9/30/2011
Zebra Small Cap Equity Fund	First Citizens BancShares, Inc.			162	23,253	9/30/2011
Zebra Small Cap Equity Fund	First Community Bancshares, Inc.			521	5,314	9/30/2011
Zebra Small Cap Equity Fund	First Financial Bancorp			1,055	14,559	9/30/2011
Zebra Small Cap Equity Fund	First Financial Bankshares, Inc.			596	15,578	9/30/2011
Zebra Small Cap Equity Fund	First Financial Corp.			294	8,088	9/30/2011
Zebra Small Cap Equity Fund	FirstMerit Corp.			452	5,135	9/30/2011
Zebra Small Cap Equity Fund	FirstService Corp/Canada			123	3,164	9/30/2011
Zebra Small Cap Equity Fund	Five Star Quality Care, Inc.			1,970	4,925	9/30/2011
Zebra Small Cap Equity Fund	Flushing Financial Corp.			873	9,428	9/30/2011
Zebra Small Cap Equity Fund	FNB Corp.			524	4,491	9/30/2011
Zebra Small Cap Equity Fund	FPIC Insurance Group, Inc.			81	3,389	9/30/2011
Zebra Small Cap Equity Fund	Franklin Electric Co. Inc			232	8,417	9/30/2011
Zebra Small Cap Equity Fund	Fresh Del Monte Produce, Inc.			1,531	35,519	9/30/2011
Zebra Small Cap Equity Fund	FTI Consulting, Inc.			134	4,933	9/30/2011
Zebra Small Cap Equity Fund	Fulton Financial Corp.			493	3,771	9/30/2011
Zebra Small Cap Equity Fund	G&K Services, Inc.			333	8,505	9/30/2011
Zebra Small Cap Equity Fund	GAMCO Investors, Inc.			119	4,687	9/30/2011
Zebra Small Cap Equity Fund	GATX Corp.			244	7,562	9/30/2011
Zebra Small Cap Equity Fund	Genesco, Inc.			77	3,968	9/30/2011
Zebra Small Cap Equity Fund	Genesis Energy LP			128	3,099	9/30/2011
Zebra Small Cap Equity Fund	Gentiva Health Services, Inc.			1,615	8,915	9/30/2011
Zebra Small Cap Equity Fund	German American Bancorp, Inc.			308	4,965	9/30/2011
Zebra Small Cap Equity Fund	Global Sources Ltd.			992	6,716	9/30/2011
Zebra Small Cap Equity Fund	Gran Tierra Energy, Inc.			1,364	6,506	9/30/2011
Zebra Small Cap Equity Fund	Graphic Packaging Holding Co.			8,295	28,618	9/30/2011
Zebra Small Cap Equity Fund	Great Southern Bancorp, Inc.			338	5,672	9/30/2011
Zebra Small Cap Equity Fund	Greenlight Capital Re Ltd.			211	4,376	9/30/2011
Zebra Small Cap Equity Fund	Greif, Inc.			611	26,206	9/30/2011
Zebra Small Cap Equity Fund	Haemonetics Corp.			135	7,895	9/30/2011
Zebra Small Cap Equity Fund	Hancock Holding Co.			73	1,955	9/30/2011
Zebra Small Cap Equity Fund	Harleysville Group, Inc.			583	34,315	9/30/2011
Zebra Small Cap Equity Fund	Harris & Harris Group, Inc.			889	3,156	9/30/2011
Zebra Small Cap Equity Fund	Harry Winston Diamond Corp.			441	4,476	9/30/2011
Zebra Small Cap Equity Fund	Harte-Hanks, Inc.			1,732	14,687	9/30/2011
Zebra Small Cap Equity Fund	Hawaiian Holdings, Inc.			5,824	24,519	9/30/2011
Zebra Small Cap Equity Fund	HB Fuller Co.			159	2,897	9/30/2011
Zebra Small Cap Equity Fund	Healthcare Services Group, Inc.			215	3,470	9/30/2011
Zebra Small Cap Equity Fund	Heartland Express, Inc.			475	6,441	9/30/2011
Zebra Small Cap Equity Fund	Heartland Financial USA, Inc.			450	6,381	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Helen of Troy Ltd.			963	24,191	9/30/2011
Zebra Small Cap Equity Fund	Herman Miller, Inc.			304	5,429	9/30/2011
Zebra Small Cap Equity Fund	Hexcel Corp.			196	4,343	9/30/2011
Zebra Small Cap Equity Fund	Hillenbrand, Inc.			1,566	28,814	9/30/2011
Zebra Small Cap Equity Fund	Hittite Microwave Corp.			164	7,987	9/30/2011
Zebra Small Cap Equity Fund	Holly Energy Partners LP			140	6,887	9/30/2011
Zebra Small Cap Equity Fund	Horace Mann Educators Corp.			1,048	11,958	9/30/2011
Zebra Small Cap Equity Fund	HUB Group, Inc.			193	5,456	9/30/2011
Zebra Small Cap Equity Fund	Hudson Valley Holding Corp.			191	3,329	9/30/2011
Zebra Small Cap Equity Fund	Hugoton Royalty Trust			428	9,095	9/30/2011
Zebra Small Cap Equity Fund	Iberiabank Corp.			119	5,600	9/30/2011
Zebra Small Cap Equity Fund	ICF International, Inc.			248	4,665	9/30/2011
Zebra Small Cap Equity Fund	Iconix Brand Group, Inc.			382	6,036	9/30/2011
Zebra Small Cap Equity Fund	IDACORP, Inc.			99	3,740	9/30/2011
Zebra Small Cap Equity Fund	II-VI, Inc.			327	5,723	9/30/2011
Zebra Small Cap Equity Fund	Impax Laboratories, Inc.			343	6,143	9/30/2011
Zebra Small Cap Equity Fund	Independent Bank Corp.			462	10,044	9/30/2011
Zebra Small Cap Equity Fund	Infinity Property & Casualty Corp.			394	20,677	9/30/2011
Zebra Small Cap Equity Fund	Ingles Markets, Inc.			373	5,312	9/30/2011
Zebra Small Cap Equity Fund	Innophos Holdings, Inc.			526	20,972	9/30/2011
Zebra Small Cap Equity Fund	Innospec, Inc.			1,052	25,469	9/30/2011
Zebra Small Cap Equity Fund	Insight Enterprises, Inc.			1,443	21,847	9/30/2011
Zebra Small Cap Equity Fund	Integra LifeSciences Holdings Corp.			146	5,222	9/30/2011
Zebra Small Cap Equity Fund	Interline Brands, Inc.			701	9,022	9/30/2011
Zebra Small Cap Equity Fund	International Bancshares Corp.			1,955	25,708	9/30/2011
Zebra Small Cap Equity Fund	International Rectifier Corp.			366	6,815	9/30/2011
Zebra Small Cap Equity Fund	Intersections, Inc.			420	5,397	9/30/2011
Zebra Small Cap Equity Fund	Interval Leisure Group, Inc.			1,010	13,453	9/30/2011
Zebra Small Cap Equity Fund	INTL. FCStone, Inc.			327	6,789	9/30/2011
Zebra Small Cap Equity Fund	Invacare Corp.			673	15,506	9/30/2011
Zebra Small Cap Equity Fund	Investors Bancorp, Inc.			1,518	19,172	9/30/2011
Zebra Small Cap Equity Fund	IXYS Corp.			871	9,476	9/30/2011
Zebra Small Cap Equity Fund	J&J Snack Foods Corp.			345	16,577	9/30/2011
Zebra Small Cap Equity Fund	j2 Global Communications, Inc.			524	14,096	9/30/2011
Zebra Small Cap Equity Fund	Janus Capital Group, Inc.			460	2,760	9/30/2011
Zebra Small Cap Equity Fund	JDA Software Group, Inc.			222	5,204	9/30/2011
Zebra Small Cap Equity Fund	Jinpan International Ltd.			334	2,652	9/30/2011
Zebra Small Cap Equity Fund	John Bean Technologies Corp.			784	11,180	9/30/2011
Zebra Small Cap Equity Fund	JOS A Bank Clothiers, Inc.			90	4,197	9/30/2011
Zebra Small Cap Equity Fund	Journal Communications, Inc.			522	1,550	9/30/2011
Zebra Small Cap Equity Fund	K12, Inc.			71	1,808	9/30/2011
Zebra Small Cap Equity Fund	Kaman Corp.			475	13,229	9/30/2011
Zebra Small Cap Equity Fund	Kansas City Life Insurance Co.			255	7,872	9/30/2011
Zebra Small Cap Equity Fund	KapStone Paper and Packaging Corp.			707	9,820	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Kaydon Corp.			104	2,983	9/30/2011
Zebra Small Cap Equity Fund	Kearny Financial Corp.			316	2,793	9/30/2011
Zebra Small Cap Equity Fund	Kemet Corp.			4,022	28,757	9/30/2011
Zebra Small Cap Equity Fund	Kemper Corp.			1,793	42,960	9/30/2011
Zebra Small Cap Equity Fund	Kid Brands, Inc.			2,549	6,729	9/30/2011
Zebra Small Cap Equity Fund	Kindred Healthcare, Inc.			104	896	9/30/2011
Zebra Small Cap Equity Fund	KKR Financial Holdings LLC			6,043	44,899	9/30/2011
Zebra Small Cap Equity Fund	Knight Capital Group, Inc.			245	2,979	9/30/2011
Zebra Small Cap Equity Fund	Knology, Inc.			910	11,812	9/30/2011
Zebra Small Cap Equity Fund	Lakeland Bancorp, Inc.			547	4,278	9/30/2011
Zebra Small Cap Equity Fund	Lakeland Financial Corp.			307	6,343	9/30/2011
Zebra Small Cap Equity Fund	Lancaster Colony Corp.			535	32,640	9/30/2011
Zebra Small Cap Equity Fund	Lender Processing Services, Inc.			273	3,737	9/30/2011
Zebra Small Cap Equity Fund	Lennox International, Inc.			172	4,434	9/30/2011
Zebra Small Cap Equity Fund	Life Time Fitness, Inc.			221	8,144	9/30/2011
Zebra Small Cap Equity Fund	LIN TV Corp.			579	1,262	9/30/2011
Zebra Small Cap Equity Fund	Lincoln Educational Services Corp.			1,384	11,197	9/30/2011
Zebra Small Cap Equity Fund	Lions Gate Entertainment Corp.			947	6,534	9/30/2011
Zebra Small Cap Equity Fund	Littelfuse, Inc.			540	21,713	9/30/2011
Zebra Small Cap Equity Fund	Loral Space & Communications, Inc.			1,939	97,144	9/30/2011
Zebra Small Cap Equity Fund	M&F Worldwide Corp.			2,080	51,210	9/30/2011
Zebra Small Cap Equity Fund	Macquarie Infrastructure Co. LLC			149	3,344	9/30/2011
Zebra Small Cap Equity Fund	Magellan Health Services, Inc.			164	7,921	9/30/2011
Zebra Small Cap Equity Fund	Maiden Holdings Ltd.			2,126	15,711	9/30/2011
Zebra Small Cap Equity Fund	MainSource Financial Group, Inc.			312	2,721	9/30/2011
Zebra Small Cap Equity Fund	MarketAxess Holdings, Inc.			88	2,290	9/30/2011
Zebra Small Cap Equity Fund	Marten Transport Ltd.			207	3,569	9/30/2011
Zebra Small Cap Equity Fund	Masimo Corp.			194	4,200	9/30/2011
Zebra Small Cap Equity Fund	MasTec, Inc.			159	2,800	9/30/2011
Zebra Small Cap Equity Fund	Matthews International Corp.			632	19,440	9/30/2011
Zebra Small Cap Equity Fund	MAXIMUS, Inc.			182	6,352	9/30/2011
Zebra Small Cap Equity Fund	Maxygen, Inc.			488	2,669	9/30/2011
Zebra Small Cap Equity Fund	MBIA, Inc.			335	2,435	9/30/2011
Zebra Small Cap Equity Fund	McGrath Rentcorp			567	13,489	9/30/2011
Zebra Small Cap Equity Fund	Meadowbrook Insurance Group, Inc.			1,379	12,287	9/30/2011
Zebra Small Cap Equity Fund	Mentor Graphics Corp.			359	3,454	9/30/2011
Zebra Small Cap Equity Fund	Mercer International, Inc.			5,760	39,168	9/30/2011
Zebra Small Cap Equity Fund	Meridian Interstate Bancorp, Inc.			392	4,277	9/30/2011
Zebra Small Cap Equity Fund	Methode Electronics, Inc.			309	2,296	9/30/2011
Zebra Small Cap Equity Fund	Metropolitan Health Networks, Inc.			1,806	8,199	9/30/2011
Zebra Small Cap Equity Fund	MFC Industrial Ltd.			2,130	15,443	9/30/2011
Zebra Small Cap Equity Fund	MGE Energy, Inc.			510	20,742	9/30/2011
Zebra Small Cap Equity Fund	Middleby Corp.			99	6,976	9/30/2011
Zebra Small Cap Equity Fund	Miller Industries, Inc.			327	5,673	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Mine Safety Appliances Co.			719	19,384	9/30/2011
Zebra Small Cap Equity Fund	Minerals Technologies, Inc.			37	1,823	9/30/2011
Zebra Small Cap Equity Fund	Mitel Networks Corp.			6,831	14,482	9/30/2011
Zebra Small Cap Equity Fund	MKS Instruments, Inc.			1,624	35,257	9/30/2011
Zebra Small Cap Equity Fund	Molina Healthcare, Inc.			91	1,405	9/30/2011
Zebra Small Cap Equity Fund	MoneyGram International, Inc.			794	1,850	9/30/2011
Zebra Small Cap Equity Fund	Monro Muffler Brake, Inc.			99	3,264	9/30/2011
Zebra Small Cap Equity Fund	Montpelier Re Holdings Ltd.			152	2,687	9/30/2011
Zebra Small Cap Equity Fund	Moog, Inc.			1,060	34,577	9/30/2011
Zebra Small Cap Equity Fund	MTS Systems Corp.			355	10,877	9/30/2011
Zebra Small Cap Equity Fund	Mueller Industries, Inc.			427	16,478	9/30/2011
Zebra Small Cap Equity Fund	Multi-Color Corp.			368	8,313	9/30/2011
Zebra Small Cap Equity Fund	Multi-Fineline Electronix, Inc.			736	14,676	9/30/2011
Zebra Small Cap Equity Fund	Myriad Genetics, Inc.			275	5,154	9/30/2011
Zebra Small Cap Equity Fund	NACCO Industries, Inc.			312	19,781	9/30/2011
Zebra Small Cap Equity Fund	NAM TAI Electronics, Inc.			674	3,309	9/30/2011
Zebra Small Cap Equity Fund	Nash Finch Co.			421	11,338	9/30/2011
Zebra Small Cap Equity Fund	National Bankshares, Inc.			184	4,440	9/30/2011
Zebra Small Cap Equity Fund	National Beverage Corp.			1,018	15,433	9/30/2011
Zebra Small Cap Equity Fund	National Healthcare Corp.			471	15,213	9/30/2011
Zebra Small Cap Equity Fund	National Interstate Corp.			432	9,495	9/30/2011
Zebra Small Cap Equity Fund	National Penn Bancshares, Inc.			374	2,622	9/30/2011
Zebra Small Cap Equity Fund	National Presto Industries, Inc.			182	15,818	9/30/2011
Zebra Small Cap Equity Fund	National Western Life Insurance Co.			123	16,667	9/30/2011
Zebra Small Cap Equity Fund	Navios Maritime Holdings, Inc.			8,959	28,400	9/30/2011
Zebra Small Cap Equity Fund	NBT Bancorp, Inc.			797	14,840	9/30/2011
Zebra Small Cap Equity Fund	Neenah Paper, Inc.			230	3,261	9/30/2011
Zebra Small Cap Equity Fund	Nelnet, Inc.			1,978	37,147	9/30/2011
Zebra Small Cap Equity Fund	Net 1 UEPS Technologies, Inc.			1,293	8,405	9/30/2011
Zebra Small Cap Equity Fund	Netgear, Inc.			121	3,133	9/30/2011
Zebra Small Cap Equity Fund	NeuStar, Inc.			751	18,880	9/30/2011
Zebra Small Cap Equity Fund	New Jersey Resources Corp.			82	3,491	9/30/2011
Zebra Small Cap Equity Fund	NewStar Financial, Inc.			524	4,894	9/30/2011
Zebra Small Cap Equity Fund	Nicholas Financial, Inc.			250	2,443	9/30/2011
Zebra Small Cap Equity Fund	NL Industries, Inc.			1,054	13,207	9/30/2011
Zebra Small Cap Equity Fund	Noranda Aluminum Holding Corp.			2,307	19,263	9/30/2011
Zebra Small Cap Equity Fund	Nordion, Inc.			533	4,701	9/30/2011
Zebra Small Cap Equity Fund	North European Oil Royalty Trust			251	7,864	9/30/2011
Zebra Small Cap Equity Fund	Northfield Bancorp, Inc.			458	6,064	9/30/2011
Zebra Small Cap Equity Fund	Northwest Bancshares, Inc.			433	5,157	9/30/2011
Zebra Small Cap Equity Fund	Northwest Natural Gas Co.			141	6,218	9/30/2011
Zebra Small Cap Equity Fund	NorthWestern Corp.			190	6,069	9/30/2011
Zebra Small Cap Equity Fund	Nova Measuring Instruments Ltd.			690	3,705	9/30/2011
Zebra Small Cap Equity Fund	NTELOS Holdings Corp.			755	13,386	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	NuStar GP Holdings LLC			738	22,627	9/30/2011
Zebra Small Cap Equity Fund	OceanFirst Financial Corp.			485	5,660	9/30/2011
Zebra Small Cap Equity Fund	Och-Ziff Capital Management Group LLC			2,302	21,017	9/30/2011
Zebra Small Cap Equity Fund	Ocwen Financial Corp.			418	5,522	9/30/2011
Zebra Small Cap Equity Fund	Olin Corp.			418	7,528	9/30/2011
Zebra Small Cap Equity Fund	OneBeacon Insurance Group Ltd.			710	9,684	9/30/2011
Zebra Small Cap Equity Fund	Oppenheimer Holdings, Inc.			312	5,004	9/30/2011
Zebra Small Cap Equity Fund	Orbotech Ltd.			1,724	16,688	9/30/2011
Zebra Small Cap Equity Fund	Orrstown Financial Services, Inc.			86	1,105	9/30/2011
Zebra Small Cap Equity Fund	Oshkosh Corp.			295	4,643	9/30/2011
Zebra Small Cap Equity Fund	Papa John's International, Inc.			450	13,680	9/30/2011
Zebra Small Cap Equity Fund	Par Pharmaceutical Cos., Inc.			191	5,084	9/30/2011
Zebra Small Cap Equity Fund	Paragon Shipping, Inc.			1,116	882	9/30/2011
Zebra Small Cap Equity Fund	PAREXEL International Corp.			118	2,234	9/30/2011
Zebra Small Cap Equity Fund	Park Electrochemical Corp.			418	8,933	9/30/2011
Zebra Small Cap Equity Fund	Park National Corp.			318	16,816	9/30/2011
Zebra Small Cap Equity Fund	Park-Ohio Holdings Corp.			454	5,453	9/30/2011
Zebra Small Cap Equity Fund	PC Connection, Inc.			1,040	8,299	9/30/2011
Zebra Small Cap Equity Fund	Pendrell Corp.			10,355	23,299	9/30/2011
Zebra Small Cap Equity Fund	Penske Automotive Group, Inc.			483	7,728	9/30/2011
Zebra Small Cap Equity Fund	Permian Basin Royalty Trust			870	17,800	9/30/2011
Zebra Small Cap Equity Fund	PH Glatfelter Co.			995	13,144	9/30/2011
Zebra Small Cap Equity Fund	PHH Corp.			139	2,235	9/30/2011
Zebra Small Cap Equity Fund	Pier 1 Imports, Inc.			377	3,687	9/30/2011
Zebra Small Cap Equity Fund	Pinnacle Airlines Corp.			569	1,667	9/30/2011
Zebra Small Cap Equity Fund	Pioneer Southwest Energy Partners LP			652	15,759	9/30/2011
Zebra Small Cap Equity Fund	Plantronics, Inc.			247	7,027	9/30/2011
Zebra Small Cap Equity Fund	Plexus Corp.			75	1,697	9/30/2011
Zebra Small Cap Equity Fund	PNM Resources, Inc.			453	7,443	9/30/2011
Zebra Small Cap Equity Fund	PolyOne Corp.			3,584	38,385	9/30/2011
Zebra Small Cap Equity Fund	Pool Corp.			252	6,597	9/30/2011
Zebra Small Cap Equity Fund	Portfolio Recovery Associates, Inc.			70	4,355	9/30/2011
Zebra Small Cap Equity Fund	Portland General Electric Co.			150	3,554	9/30/2011
Zebra Small Cap Equity Fund	Pozen, Inc.			480	1,157	9/30/2011
Zebra Small Cap Equity Fund	Preformed Line Products Co.			168	7,694	9/30/2011
Zebra Small Cap Equity Fund	Presidential Life Corp.			955	7,850	9/30/2011
Zebra Small Cap Equity Fund	Prestige Brands Holdings, Inc.			633	5,729	9/30/2011
Zebra Small Cap Equity Fund	Pricesmart, Inc.			60	3,739	9/30/2011
Zebra Small Cap Equity Fund	Primoris Services Corp.			923	9,655	9/30/2011
Zebra Small Cap Equity Fund	Progress Software Corp.			351	6,160	9/30/2011
Zebra Small Cap Equity Fund	Prosperity Bancshares, Inc.			195	6,373	9/30/2011
Zebra Small Cap Equity Fund	Protective Life Corp.			1,803	28,181	9/30/2011
Zebra Small Cap Equity Fund	Provident Financial Services, Inc.			966	10,385	9/30/2011
Zebra Small Cap Equity Fund	Provident New York Bancorp			732	4,260	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	PSS World Medical, Inc.			172	3,387	9/30/2011
Zebra Small Cap Equity Fund	QLogic Corp.			336	4,260	9/30/2011
Zebra Small Cap Equity Fund	Raven Industries, Inc.			302	14,556	9/30/2011
Zebra Small Cap Equity Fund	Renaissance Learning, Inc.			651	10,924	9/30/2011
Zebra Small Cap Equity Fund	Rent-A-Center, Inc.			326	8,949	9/30/2011
Zebra Small Cap Equity Fund	Revlon, Inc.			1,708	21,043	9/30/2011
Zebra Small Cap Equity Fund	Rigel Pharmaceuticals, Inc.			605	4,453	9/30/2011
Zebra Small Cap Equity Fund	RLI Corp.			531	33,761	9/30/2011
Zebra Small Cap Equity Fund	Robbins & Myers, Inc.			90	3,124	9/30/2011
Zebra Small Cap Equity Fund	Rudolph Technologies, Inc.			1,046	6,998	9/30/2011
Zebra Small Cap Equity Fund	S&T Bancorp, Inc.			507	8,193	9/30/2011
Zebra Small Cap Equity Fund	Sabine Royalty Trust			318	20,047	9/30/2011
Zebra Small Cap Equity Fund	Safe Bulkers, Inc.			4,786	29,625	9/30/2011
Zebra Small Cap Equity Fund	Safeguard Scientifics, Inc.			857	12,855	9/30/2011
Zebra Small Cap Equity Fund	Safety Insurance Group, Inc.			212	8,020	9/30/2011
Zebra Small Cap Equity Fund	San Juan Basin Royalty Trust			875	20,099	9/30/2011
Zebra Small Cap Equity Fund	Sandy Spring Bancorp, Inc.			450	6,584	9/30/2011
Zebra Small Cap Equity Fund	Sapient Corp.			450	4,563	9/30/2011
Zebra Small Cap Equity Fund	Scansource, Inc.			688	20,337	9/30/2011
Zebra Small Cap Equity Fund	Schawk, Inc.			531	5,241	9/30/2011
Zebra Small Cap Equity Fund	Schnitzer Steel Industries, Inc.			48	1,766	9/30/2011
Zebra Small Cap Equity Fund	Schweitzer-Mauduit International, Inc.			52	2,905	9/30/2011
Zebra Small Cap Equity Fund	Sciclone Pharmaceuticals, Inc.			1,391	5,300	9/30/2011
Zebra Small Cap Equity Fund	Sealy Corp.			948	1,403	9/30/2011
Zebra Small Cap Equity Fund	Selective Insurance Group, Inc.			1,262	16,469	9/30/2011
Zebra Small Cap Equity Fund	Semtech Corp.			341	7,195	9/30/2011
Zebra Small Cap Equity Fund	Sensient Technologies Corp.			100	3,255	9/30/2011
Zebra Small Cap Equity Fund	Shenandoah Telecommunications Co.			162	1,805	9/30/2011
Zebra Small Cap Equity Fund	Ship Finance International Ltd.			2,099	27,287	9/30/2011
Zebra Small Cap Equity Fund	Shoe Carnival, Inc.			120	2,832	9/30/2011
Zebra Small Cap Equity Fund	Simmons First National Corp.			312	6,770	9/30/2011
Zebra Small Cap Equity Fund	Simpson Manufacturing Co. Inc			256	6,382	9/30/2011
Zebra Small Cap Equity Fund	SJW Corp.			157	3,418	9/30/2011
Zebra Small Cap Equity Fund	Snyders-Lance, Inc.			1,072	22,351	9/30/2011
Zebra Small Cap Equity Fund	South Jersey Industries, Inc.			510	25,373	9/30/2011
Zebra Small Cap Equity Fund	Southside Bancshares, Inc.			487	8,771	9/30/2011
Zebra Small Cap Equity Fund	Southwest Gas Corp.			908	32,842	9/30/2011
Zebra Small Cap Equity Fund	Spartan Stores, Inc.			563	8,715	9/30/2011
Zebra Small Cap Equity Fund	Speedway Motorsports, Inc.			970	11,718	9/30/2011
Zebra Small Cap Equity Fund	SS&C Technologies Holdings, Inc.			875	12,504	9/30/2011
Zebra Small Cap Equity Fund	StanCorp Financial Group, Inc.			912	25,144	9/30/2011
Zebra Small Cap Equity Fund	Standard Motor Products, Inc.			664	8,612	9/30/2011
Zebra Small Cap Equity Fund	Standard Parking Corp.			380	5,943	9/30/2011
Zebra Small Cap Equity Fund	Standex International Corp.			297	9,246	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Star Gas Partners LP			958	4,694	9/30/2011
Zebra Small Cap Equity Fund	State Auto Financial Corp.			224	2,946	9/30/2011
Zebra Small Cap Equity Fund	Stein Mart, Inc.			1,218	7,613	9/30/2011
Zebra Small Cap Equity Fund	Steiner Leisure Ltd.			366	14,922	9/30/2011
Zebra Small Cap Equity Fund	Stepan Co.			293	19,684	9/30/2011
Zebra Small Cap Equity Fund	Steven Madden Ltd.			250	7,525	9/30/2011
Zebra Small Cap Equity Fund	Stifel Financial Corp.			220	5,843	9/30/2011
Zebra Small Cap Equity Fund	Stone Energy Corp.			256	4,150	9/30/2011
Zebra Small Cap Equity Fund	Suburban Propane Partners LP			312	14,480	9/30/2011
Zebra Small Cap Equity Fund	Sun Hydraulics Corp.			366	7,459	9/30/2011
Zebra Small Cap Equity Fund	Super Micro Computer, Inc.			499	6,252	9/30/2011
Zebra Small Cap Equity Fund	Superior Industries International, Inc.			888	13,720	9/30/2011
Zebra Small Cap Equity Fund	Susser Holdings Corp.			522	10,403	9/30/2011
Zebra Small Cap Equity Fund	SY Bancorp, Inc.			320	5,958	9/30/2011
Zebra Small Cap Equity Fund	Sykes Enterprises, Inc.			657	9,822	9/30/2011
Zebra Small Cap Equity Fund	Symetra Financial Corp.			3,380	27,547	9/30/2011
Zebra Small Cap Equity Fund	Systemax, Inc.			1,249	15,887	9/30/2011
Zebra Small Cap Equity Fund	TCF Financial Corp.			393	3,600	9/30/2011
Zebra Small Cap Equity Fund	Teekay Offshore Partners LP			364	8,947	9/30/2011
Zebra Small Cap Equity Fund	Teledyne Technologies, Inc.			356	17,394	9/30/2011
Zebra Small Cap Equity Fund	Telephone & Data Systems, Inc.			262	5,568	9/30/2011
Zebra Small Cap Equity Fund	TeleTech Holdings, Inc.			1,139	17,358	9/30/2011
Zebra Small Cap Equity Fund	Telvent GIT S.A.			111	4,279	9/30/2011
Zebra Small Cap Equity Fund	Tetra Tech, Inc.			326	6,109	9/30/2011
Zebra Small Cap Equity Fund	Texas Pacific Land Trust			61	2,217	9/30/2011
Zebra Small Cap Equity Fund	Texas Roadhouse, Inc.			373	4,931	9/30/2011
Zebra Small Cap Equity Fund	Textainer Group Holdings Ltd.			1,791	36,321	9/30/2011
Zebra Small Cap Equity Fund	The Advisory Board Co.			52	3,356	9/30/2011
Zebra Small Cap Equity Fund	The Brink's Co.			245	5,711	9/30/2011
Zebra Small Cap Equity Fund	The Buckle, Inc.			95	3,654	9/30/2011
Zebra Small Cap Equity Fund	The Cato Corp.			695	15,679	9/30/2011
Zebra Small Cap Equity Fund	The Corporate Executive Board Co.			180	5,364	9/30/2011
Zebra Small Cap Equity Fund	The Ensign Group, Inc.			517	11,948	9/30/2011
Zebra Small Cap Equity Fund	The Finish Line Inc			170	3,398	9/30/2011
Zebra Small Cap Equity Fund	The First of Long Island Corp.			215	4,872	9/30/2011
Zebra Small Cap Equity Fund	The Geo Group, Inc.			339	6,292	9/30/2011
Zebra Small Cap Equity Fund	The Gorman-Rupp Co.			388	9,580	9/30/2011
Zebra Small Cap Equity Fund	The Hain Celestial Group, Inc.			228	6,965	9/30/2011
Zebra Small Cap Equity Fund	The Hanover Insurance Group, Inc.			188	6,674	9/30/2011
Zebra Small Cap Equity Fund	The Laclede Group, Inc.			492	19,065	9/30/2011
Zebra Small Cap Equity Fund	The Navigators Group, Inc.			211	9,115	9/30/2011
Zebra Small Cap Equity Fund	The New York Times Co.			766	4,450	9/30/2011
Zebra Small Cap Equity Fund	The Providence Service Corp.			217	2,311	9/30/2011
Zebra Small Cap Equity Fund	The Toro Co.			162	7,982	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Thor Industries, Inc.			292	6,468	9/30/2011
Zebra Small Cap Equity Fund	TICC Capital Corp.			1,315	10,744	9/30/2011
Zebra Small Cap Equity Fund	Tompkins Financial Corp.			262	9,374	9/30/2011
Zebra Small Cap Equity Fund	Tootsie Roll Industries, Inc.			431	10,396	9/30/2011
Zebra Small Cap Equity Fund	Tower Group, Inc.			1,096	25,055	9/30/2011
Zebra Small Cap Equity Fund	TowneBank			499	5,674	9/30/2011
Zebra Small Cap Equity Fund	Transmontaigne Partners LP			136	4,478	9/30/2011
Zebra Small Cap Equity Fund	Tredegar Corp.			581	8,616	9/30/2011
Zebra Small Cap Equity Fund	Triple-S Management Corp., Class B			816	13,668	9/30/2011
Zebra Small Cap Equity Fund	Trustco Bank Corp NY			1,559	6,953	9/30/2011
Zebra Small Cap Equity Fund	Trustmark Corp.			1,046	18,985	9/30/2011
Zebra Small Cap Equity Fund	TTM Technologies, Inc.			162	1,541	9/30/2011
Zebra Small Cap Equity Fund	UIL Holdings Corp.			265	8,726	9/30/2011
Zebra Small Cap Equity Fund	UMB Financial Corp.			658	21,109	9/30/2011
Zebra Small Cap Equity Fund	Umpqua Holdings Corp.			475	4,175	9/30/2011
Zebra Small Cap Equity Fund	Unifi, Inc.			639	5,221	9/30/2011
Zebra Small Cap Equity Fund	Unifirst Corp.			328	14,855	9/30/2011
Zebra Small Cap Equity Fund	Union First Market Bankshares Corp.			613	6,571	9/30/2011
Zebra Small Cap Equity Fund	Unisource Energy Corp.			818	29,522	9/30/2011
Zebra Small Cap Equity Fund	United Bankshares, Inc.			775	15,570	9/30/2011
Zebra Small Cap Equity Fund	United Fire & Casualty Co.			254	4,493	9/30/2011
Zebra Small Cap Equity Fund	United Online, Inc.			1,614	8,441	9/30/2011
Zebra Small Cap Equity Fund	United States Lime & Minerals, Inc.			168	6,703	9/30/2011
Zebra Small Cap Equity Fund	United Stationers, Inc.			276	7,521	9/30/2011
Zebra Small Cap Equity Fund	Universal American Corp.			5,085	51,155	9/30/2011
Zebra Small Cap Equity Fund	Universal Corp.			750	26,895	9/30/2011
Zebra Small Cap Equity Fund	Universal Insurance Holdings, Inc.			2,344	9,024	9/30/2011
Zebra Small Cap Equity Fund	Universal Technical Institute, Inc.			305	4,145	9/30/2011
Zebra Small Cap Equity Fund	Univest Corp of Pennsylvania			334	4,452	9/30/2011
Zebra Small Cap Equity Fund	US Airways Group, Inc.			323	1,777	9/30/2011
Zebra Small Cap Equity Fund	US Ecology, Inc.			194	3,001	9/30/2011
Zebra Small Cap Equity Fund	USA Mobility, Inc.			813	10,732	9/30/2011
Zebra Small Cap Equity Fund	USANA Health Sciences, Inc.			505	13,888	9/30/2011
Zebra Small Cap Equity Fund	UTi Worldwide, Inc.			332	4,329	9/30/2011
Zebra Small Cap Equity Fund	Vaalco Energy, Inc.			1,719	8,354	9/30/2011
Zebra Small Cap Equity Fund	Valassis Communications, Inc.			153	2,867	9/30/2011
Zebra Small Cap Equity Fund	ValueClick, Inc.			413	6,426	9/30/2011
Zebra Small Cap Equity Fund	VCA Antech, Inc.			280	4,474	9/30/2011
Zebra Small Cap Equity Fund	Vector Group Ltd.			414	7,107	9/30/2011
Zebra Small Cap Equity Fund	Verint Systems, Inc.			124	3,260	9/30/2011
Zebra Small Cap Equity Fund	Viasat, Inc.			220	7,328	9/30/2011
Zebra Small Cap Equity Fund	Virginia Commerce Bancorp, Inc.			476	2,794	9/30/2011
Zebra Small Cap Equity Fund	Viropharma, Inc.			397	7,174	9/30/2011
Zebra Small Cap Equity Fund	Vishay Intertechnology, Inc.			465	3,887	9/30/2011

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American Beacon Fund	Security Description	Coupon / Rate	Maturity Date	Shares / Par Value	Market Value	Report Date
Zebra Small Cap Equity Fund	Vista Gold Corp.			1,707	5,701	9/30/2011
Zebra Small Cap Equity Fund	VSE Corp.			280	7,246	9/30/2011
Zebra Small Cap Equity Fund	W&T Offshore, Inc.			389	5,353	9/30/2011
Zebra Small Cap Equity Fund	Washington Federal, Inc.			458	5,835	9/30/2011
Zebra Small Cap Equity Fund	Washington Trust Bancorp, Inc.			360	7,121	9/30/2011
Zebra Small Cap Equity Fund	Watsco, Inc.			91	4,650	9/30/2011
Zebra Small Cap Equity Fund	Webster Financial Corp.			363	5,554	9/30/2011
Zebra Small Cap Equity Fund	Weis Markets, Inc.			661	24,497	9/30/2011
Zebra Small Cap Equity Fund	Werner Enterprises, Inc.			235	4,895	9/30/2011
Zebra Small Cap Equity Fund	WesBanco, Inc.			587	10,161	9/30/2011
Zebra Small Cap Equity Fund	West Pharmaceutical Services, Inc.			544	20,182	9/30/2011
Zebra Small Cap Equity Fund	Westamerica Bancorporation			119	4,560	9/30/2011
Zebra Small Cap Equity Fund	Western Gas Partners LP			329	11,110	9/30/2011
Zebra Small Cap Equity Fund	Westwood Holdings Group, Inc.			74	2,557	9/30/2011
Zebra Small Cap Equity Fund	WGL Holdings, Inc.			102	3,985	9/30/2011
Zebra Small Cap Equity Fund	Wolverine World Wide, Inc.			99	3,292	9/30/2011
Zebra Small Cap Equity Fund	Worthington Industries, Inc.			383	5,351	9/30/2011
Zebra Small Cap Equity Fund	WP Carey & Co. LLC			766	27,905	9/30/2011
Zebra Small Cap Equity Fund	Wright Express Corp.			202	7,684	9/30/2011
Zebra Small Cap Equity Fund	X-Rite, Inc.			1,006	3,752	9/30/2011
Zebra Small Cap Equity Fund	Xyratex Ltd.			1,086	10,067	9/30/2011
Zebra Small Cap Equity Fund	Yongye International, Inc.			1,555	6,998	9/30/2011
Zebra Small Cap Equity Fund	Zep, Inc.			413	6,203	9/30/2011
Zebra Small Cap Equity Fund	Zygo Corp.			462	5,341	9/30/2011
Zebra Small Cap Equity Fund	Money Market Fund	0.010		35,435	35,435	9/30/2011

The Fund may purchase index futures contracts to expose its cash balance to the equity market.

If the Fund owned futures contracts at the end of the period, they will be listed below:

American Beacon Fund	Futures Description	Number of Contracts	Expiration Date	Value (dollars in thousands)	Unrealized Appreciation/ (Depreciation)
Zebra Small Cap Equity Fund	RUSSELL 2000 MINI INDEX FTRS DEC11 ICUS	10	December, 2011	64	(5)

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